

ALLIANZ® REGISTERED INDEX-LINKED ANNUITIES

The Index **Guard** Strategy

Potential for higher performance with a level of protection from large index losses.

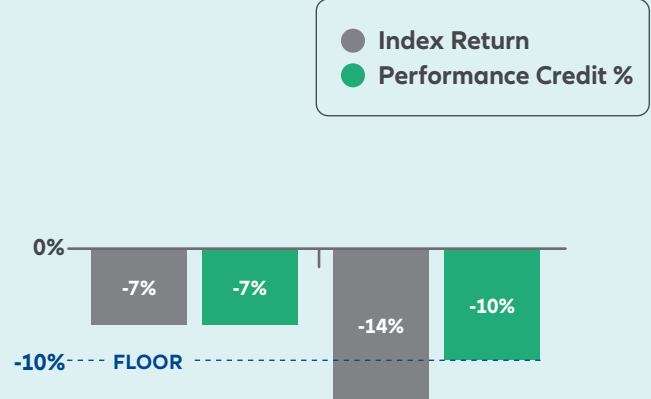
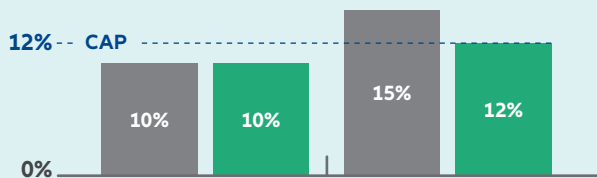
The Index **Guard** Strategy may be a good choice if you are looking for a level of protection from more severe index losses, while maintaining the potential for growth opportunities.

See how it works with four possible outcomes:

Available indexes

- S&P 500® Index
- Russell 2000® Index
- Nasdaq-100® Index
- iShares® MSCI Emerging Markets ETF
- EURO STOXX 50®

A CLOSER LOOK AT THE INDEX GUARD STRATEGY



If the annual index return is POSITIVE ...		If the annual index return is NEGATIVE ...	
... but less than the declared cap , the annual performance credit would be equal to the index return.	... and exceeds the declared cap , a performance credit equal to the cap would be applied.	... but within the -10% floor , there would be a negative performance credit equal to the index return.	... and below the -10% floor , the negative performance credit would be limited to the -10% floor.

Current caps may be different from what is represented in the examples. You may not be able to participate fully in a market recovery due to the capped upside potential in subsequent terms.

Negative index returns beyond the -10% floor will not reduce your contract value.

This material must be preceded or accompanied by the appropriate consumer brochure, product profile and index options guide if applicable, and a current prospectus for the Allianz® registered index-linked annuity. Refer to the product materials for important information and index disclosures.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
 • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
 • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Important things to know:

- Caps can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.
- Caps can also be different for each index option.
- Caps are subject to change annually on the Term Start Date, and will never be less than the minimum cap.
- -10% floor for the currently available Index Guard Strategy index options cannot change.
- Amounts deducted for applicable fees and charges may result in a loss of principal or previously earned performance credits, and will not receive a performance credit on the next Term End Date.
- Amounts invested in the index strategy must be held for the full term before they can receive a performance credit. A daily adjustment is applied if, before the Term End Date, you take a full or partial withdrawal, annuitize the contract, execute a Performance Lock, a death benefit is paid, or contract fees and expenses are deducted. **The daily adjustment may cause you to lose principal and previous earnings even if index performance is positive on that day or has been positive since the Term Start Date.**

→ FOR INFORMATION ON THE CAPS currently offered on the registered index-linked annuity product, please consult your financial professional or visit www.allianzlife.com/RILArates

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about any available Allianz® variable options. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the registered index-linked annuities and available variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

This hypothetical example shows conceptually how the Index Guard Strategy Index Options might work in different market index environments and assumes no change in the hypothetical cap. It does not predict or project the actual performance of the Allianz® registered index-linked annuity with the Index Guard Strategy Index Options. This example does not reflect deductions for contract fees and expenses.

Although an index or indexes will affect your Index Option Values, the Index Options do not directly participate in any stock or equity investment and are not a direct investment in an index.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

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Product and feature availability may vary by state and broker/dealer.

For use in Idaho only: L40538-ID, L40538-IAI-ID, L40538-01-ID, L40538-IADV-ID, L40538-01-IADV-ID
For use in all other states: L40538, L40538-IAI, L40538-01, L40538-IADV, L40538-01-IADV