

AZL GOVERNMENT MONEY MARKET FUND

*,1,2



Unaudited AZL Money Market Fund Holdings as-of 12/31/2023

Weighted Average Maturity (WAM)³ 38 Days

Weighted Average Life (WAL)⁴ 86 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity ⁵	Maturity ⁵	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT124102	23,000,000.00	1/2/2024	1/2/2024	5.33	23,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS124102	25,000,000.00	1/2/2024	1/2/2024	5.33	25,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP124102	25,000,000.00	1/2/2024	1/2/2024	5.35	25,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM124102	20,000,000.00	1/2/2024	1/2/2024	5.35	20,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312G53	1,140,000.00	9/19/2024	9/19/2024	5.44	1,097,023.27
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EN6L9	2,355,000.00	1/2/2024	1/23/2025	5.57	2,355,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EPZU2	2,945,000.00	1/2/2024	5/27/2025	5.62	2,945,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EPJ71	699,000.00	12/4/2024	12/4/2024	5.17	698,738.53
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKL3	580,000.00	1/2/2024	1/10/2024	5.46	580,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENUQ1	3,825,000.00	1/2/2024	2/20/2024	5.45	3,825,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EPUA1	1,535,000.00	1/2/2024	9/23/2024	5.54	1,535,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENWG1	2,425,000.00	1/2/2024	5/9/2024	5.45	2,425,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133END98	1,040,000.00	1/2/2024	8/1/2024	5.50	1,040,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJ43	4,180,000.00	1/2/2024	8/26/2024	5.49	4,180,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENY61	2,885,000.00	1/2/2024	11/7/2024	5.54	2,885,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXAT5	2,300,000.00	1/2/2024	1/29/2024	5.44	2,300,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXD39	7,055,000.00	1/2/2024	1/26/2024	5.42	7,055,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXET1	5,500,000.00	1/2/2024	1/3/2024	5.43	5,500,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384TC3	1,545,000.00	2/15/2024	2/15/2024	5.44	1,534,725.75
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXMD7	3,850,000.00	1/2/2024	3/25/2024	5.42	3,850,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXMB1	2,890,000.00	1/2/2024	1/23/2024	5.43	2,890,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXSJ8	2,890,000.00	1/2/2024	11/13/2025	5.60	2,890,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXK98	7,330,000.00	1/2/2024	1/19/2024	5.43	7,330,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXFD5	2,600,000.00	1/2/2024	1/4/2024	5.43	2,600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUV68	3,325,000.00	4/15/2024	4/15/2024	5.61	3,318,369.13
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXSG4	695,000.00	1/2/2024	7/12/2024	5.47	695,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AY3V6	1,885,000.00	1/8/2025	1/8/2025	5.53	1,885,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384E54	517,000.00	9/3/2024	9/3/2024	5.02	499,883.42

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXDS4	1,900,000.00	1/2/2024	2/5/2024	5.43	1,900,017.60
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXKA5	12,470,000.00	1/2/2024	2/20/2024	5.44	12,470,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384TT6	925,000.00	3/1/2024	3/1/2024	5.45	916,806.04
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVUN0	2,100,000.00	1/2/2024	10/28/2024	5.50	2,100,028.12
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384A58	1,325,000.00	8/2/2024	8/2/2024	5.24	1,285,145.47
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384M89	4,558,000.00	11/1/2024	11/1/2024	5.27	4,364,145.74
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUNR1	7,000,000.00	1/2/2024	1/24/2024	5.48	7,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384N39	532,000.00	11/4/2024	11/4/2024	5.15	509,651.86
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384YF0	500,000.00	6/17/2024	6/17/2024	5.46	487,761.67
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SP5	1,540,000.00	2/2/2024	2/2/2024	4.91	1,533,593.60
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SW0	6,430,000.00	2/9/2024	2/9/2024	5.42	6,395,542.21
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVCZ3	1,465,000.00	3/8/2024	3/8/2024	5.50	1,464,830.58
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XY0	8,960,000.00	6/10/2024	6/10/2024	5.46	8,749,626.66
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SS9	253,000.00	2/5/2024	2/5/2024	5.29	251,709.87
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AWNJ5	3,730,000.00	1/2/2024	7/21/2025	5.56	3,730,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VQ9	1,695,000.00	4/15/2024	4/15/2024	5.47	1,668,798.13
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G0ZR7	1,930,000.00	9/6/2024	9/6/2024	5.52	1,893,260.67

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
MORGAN STANLEY	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	MSD124102	25,000,000.00	1/2/2024	1/2/2024	5.33	25,000,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT124102	26,000,000.00	1/2/2024	1/2/2024	5.33	26,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB124102	20,000,000.00	1/2/2024	1/2/2024	5.33	20,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR224102	5,000,000.00	1/2/2024	1/2/2024	5.35	5,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR324102	15,000,000.00	1/2/2024	1/2/2024	5.33	15,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JN8	1,288,000.00	4/16/2024	4/16/2024	5.40	1,268,207.15
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796ZW2	7,132,500.00	6/20/2024	6/20/2024	5.35	6,958,744.99
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JJ7	11,545,000.00	3/19/2024	3/19/2024	5.44	11,413,550.59
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GM3	541,000.00	2/8/2024	2/8/2024	5.40	537,984.83
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HR1	13,080,000.00	5/23/2024	5/23/2024	5.46	12,808,266.61
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HQ3	8,864,000.00	5/9/2024	5/9/2024	5.49	8,696,928.38
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JH1	3,158,000.00	3/12/2024	3/12/2024	5.46	3,125,108.47
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CEL1	4,520,000.00	1/2/2024	4/30/2024	5.31	4,519,174.81

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JG3	1,040,000.00	3/5/2024	3/5/2024	5.53	1,030,126.94
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796Z28	876,000.00	2/22/2024	2/22/2024	5.51	869,309.55
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GD3	21,610,000.00	1/18/2024	1/18/2024	5.41	21,555,860.67
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796ZY8	745,000.00	1/25/2024	1/25/2024	5.39	742,375.11
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CHS3	9,605,000.00	1/2/2024	7/31/2025	5.46	9,603,463.10
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GL5	1,710,000.00	9/5/2024	9/5/2024	5.44	1,649,333.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GC5	609,000.00	1/11/2024	1/11/2024	5.40	608,106.80
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FS1	2,791,000.00	6/13/2024	6/13/2024	5.21	2,727,362.39
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796CX5	6,510,000.00	4/18/2024	4/18/2024	5.57	6,405,807.45
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CFS5	3,615,000.00	1/2/2024	10/31/2024	5.40	3,617,260.36
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CGF2	4,500,000.00	1/2/2024	1/31/2025	5.53	4,500,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JD0	7,275,000.00	2/13/2024	2/13/2024	5.55	7,228,567.08
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GZ4	5,245,000.00	4/4/2024	4/4/2024	5.58	5,171,867.21
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JC2	2,925,000.00	2/6/2024	2/6/2024	5.54	2,909,351.25
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CJD4	1,675,000.00	1/2/2024	10/31/2025	5.53	1,674,057.23
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HE0	814,000.00	10/31/2024	10/31/2024	5.38	778,995.29
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GP6	1,883,600.00	2/29/2024	2/29/2024	5.59	1,867,084.49
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JB4	15,975,000.00	1/30/2024	1/30/2024	5.41	15,907,174.96
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FH5	10,650,000.00	5/16/2024	5/16/2024	5.50	10,437,970.32
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HX8	1,245,000.00	1/2/2024	1/2/2024	5.52	1,244,815.67

*** An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
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2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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The following link can be used to obtain the most recent 12 months of publicly available information filed by the fund.
<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>