

ALLIANZ® INDEX VARIABLE ANNUITIES

The Index Protection Strategy

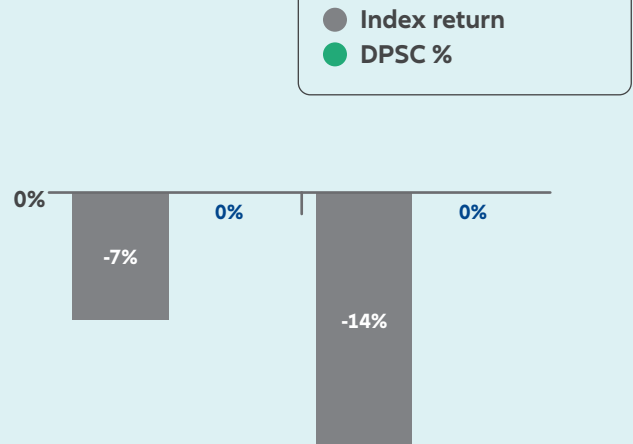
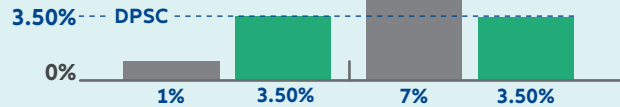
100% protection from negative index returns with the potential for some growth

The Index **Protection** Strategy offers consistency. Only two outcomes are possible each Term End Date:

Available indexes

- S&P 500® Index
- Russell 2000® Index
- Nasdaq-100® Index
- iShares® MSCI Emerging Markets ETF
- EURO STOXX 50®

A CLOSER LOOK AT THE INDEX PROTECTION STRATEGY



If the annual index return is POSITIVE ...		If the annual index return is NEGATIVE ...
... or zero, the entire Declared Protection Strategy Credit (DPSC) would be applied.	... and if the annual index return exceeds the DPSC , the DPSC would be applied.	... there would be no DPSC and no loss of principal due to negative index returns.

Current DPSCs may be different than what is represented in the examples. You may not be able to participate fully in a market recovery due to the capped upside potential in subsequent terms.

This material must be preceded or accompanied by the appropriate consumer brochure and a current prospectus for the Allianz Index Advantage® Variable Annuity and Allianz Index Advantage ADV® Variable Annuity. Refer to the product brochure for important information and index disclosures.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
 • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
 • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Important things to know:

- DPSCs are declared on the Term Start Date, which is the first date your money has the opportunity to be allocated to an index option, and on each Term Start Date thereafter.
- DPSCs are subject to change annually on the Term Start Date, and will never be less than the minimum DPSC.
- DPSCs can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.
- DPSCs can also be different for each index option.
- Amounts deducted for applicable fees and charges may result in a loss of principal or previously applied DPSCs, and will not receive a DPSC on the next Term End Date.

→ FOR INFORMATION ON THE DPSCs currently offered, please consult your financial professional or visit www.allianzlife.com/rates

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about Allianz® variable options. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

The hypothetical example shows conceptually how the Index Protection Strategy Index Options might work in different market environments and assumes no change in the hypothetical DPSC. It does not predict or project the actual performance of the Allianz® index variable annuity with the Index Protection Strategy Index Options. This example does not reflect deductions for contract fees and expenses.

Although an index or indexes will affect your Index Option Values, the Index Options do not directly participate in any stock or equity investment and are not a direct investment in an index.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

This content does not apply in the state of New York.

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Product and feature availability may vary by state and broker/dealer.

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