

# The Index Protection Strategy with Trigger

# The Index Protection Strategy with Cap

100% protection from negative index returns with the potential for some growth

The Index **Protection** Strategies may be a good choice if you are looking for a level of protection for your principal, while maintaining the potential for growth opportunities. **See how it works with four possible outcomes:**

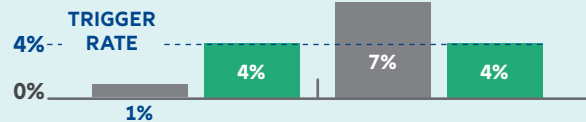
### Available indexes

- S&P 500® Index
- Russell 2000® Index
- Nasdaq-100® Index
- iShares® MSCI Emerging Markets ETF
- EURO STOXX 50®

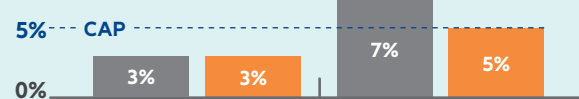
## A CLOSER LOOK AT THE INDEX PROTECTION STRATEGY WITH TRIGGER AND INDEX PROTECTION STRATEGY WITH CAP

● Index return ● Trigger rate % ● Performance credit %

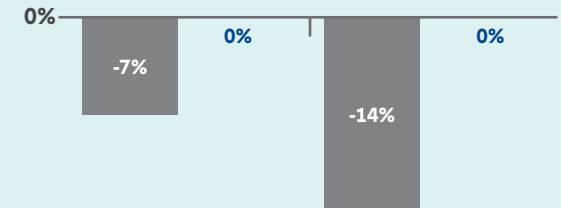
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### If the index return is POSITIVE ...

... **or zero**, which means the value of the index remained the same or increased, the entire trigger rate would be applied.

... and **exceeds the trigger rate**, the trigger rate would be applied.

... you'll receive an annual performance credit equal to that return, up to a limit called the **cap**.

### If the index return is NEGATIVE ...

... there would be no trigger rate or performance credit and 100% protection from negative index returns.

Current trigger rates and caps may be different than what is represented in the examples. You may not be able to participate fully in a market recovery due to the capped upside potential in subsequent terms.

This material must be preceded or accompanied by the appropriate consumer brochure, product profile, index options guide, and a current prospectus for the Allianz® registered index-linked annuity. Refer to the product materials for important information and index disclosures.

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## Important things to know:

- Trigger rates and caps can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.
- Trigger rates and caps can also be different for each index option.
- Trigger rates and caps are subject to change annually on the Term Start Date, and will never be less than the minimum trigger rate and cap.
- 100% protection from negative index returns for the currently available Index Protection Strategy with Trigger or the Index Protection Strategy with Cap index options cannot change.
- Amounts deducted for applicable fees and charges may result in a loss of principal or previously earned performance credits, and will not receive a performance credit on the next Term End Date.
- Amounts invested in the index strategy must be held for the full term before they can receive a performance credit. A daily adjustment is applied if, before the Term End Date, you take a full or partial withdrawal, annuitize the contract, execute a Performance Lock, a death benefit is paid, or contract fees and expenses are deducted. **The daily adjustment may cause you to lose principal and previous earnings even if index performance is positive on that day or has been positive since the Term Start Date.**

→ FOR INFORMATION ON THE TRIGGER RATES AND CAPS currently offered on the registered index-linked annuity product, please consult your financial professional or visit [allianzlife.com/RILaincomerates](http://allianzlife.com/RILaincomerates)

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This hypothetical example shows conceptually how the Index Protection Strategy with Trigger or the Index Protection Strategy with Cap might work in different market index environments and assumes no change in the hypothetical Trigger Rate or Cap. It does not predict or project the actual performance of the Allianz® registered index-linked annuity with the Index Protection Strategy with Trigger or the Index Protection Strategy with Cap index options. This example does not reflect deductions for contract fees and expenses.

Although an index or indexes will affect your index option values, the index options do not directly participate in any stock or equity investment and are not a direct investment in an index.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

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