

Index Lock

step by step

Index Lock is a feature available on Allianz Life Pro+® Advantage Fixed Index Universal Life Insurance Policy.

It allows you to lock in an index value once each crediting period – so you can capture the index gain on any business day you choose, rather than having to wait until the end of the crediting period. This step-by-step guide shows you how to perform an Index Lock transaction online, either manually or with Auto Lock.



ASK YOUR FINANCIAL PROFESSIONAL to learn more about Index Lock, or see CSI-512 for full details and business rules.

This material must be used with Allianz Life Pro+® Advantage consumer brochure (M-7183).

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

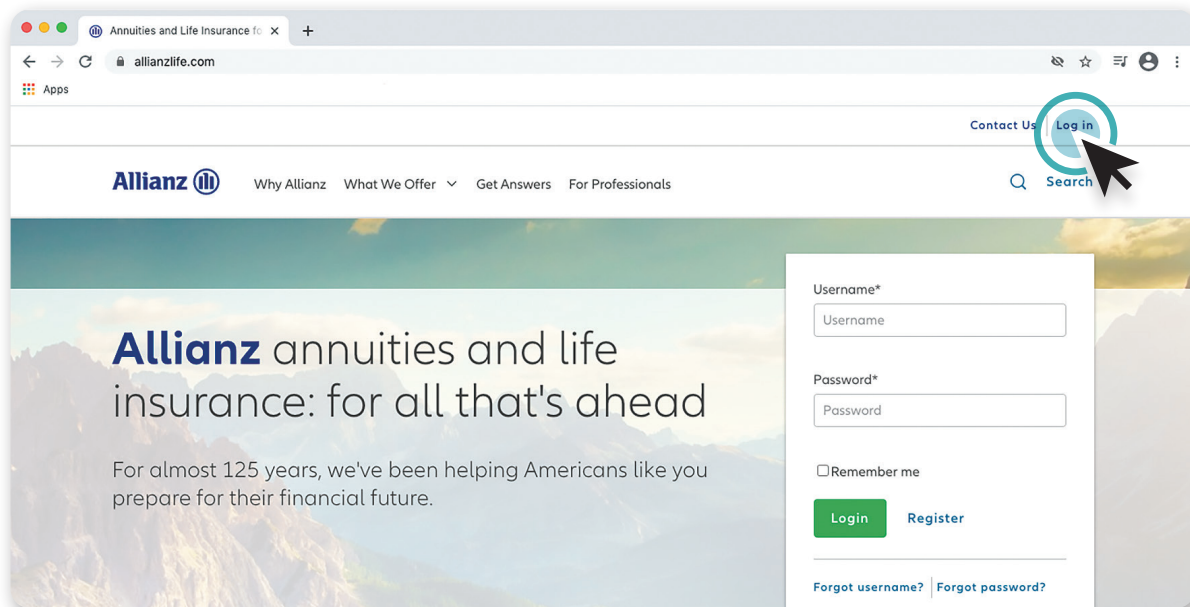
Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. 800.950.1962. www.allianzlife.com

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

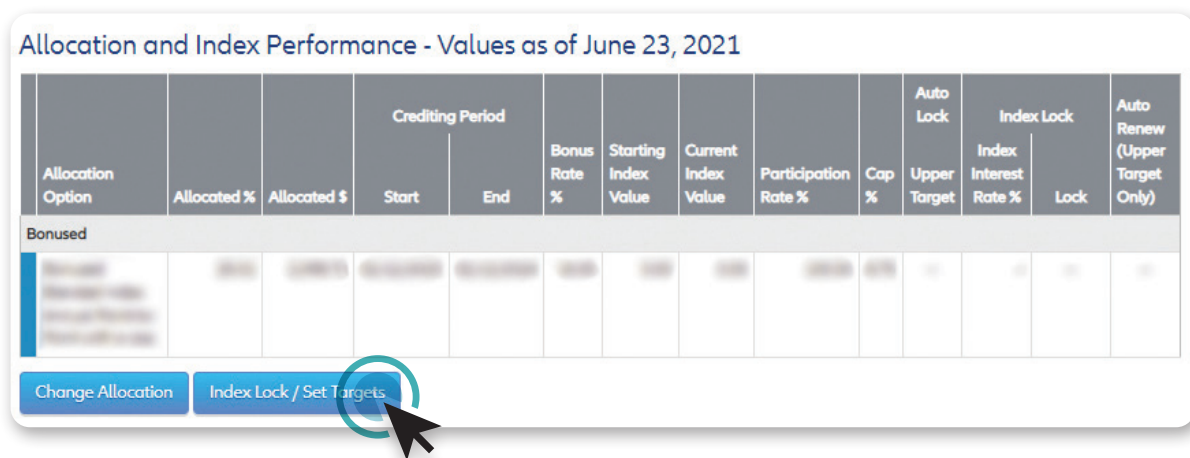
How can you apply an Index Lock?

You can track and view index values anytime online.

Start by either creating or logging in to your account at www.allianzlife.com, and navigate to the policy details page.



Under **"Allocation and Index Performance,"** you will be able to view your Indexed Allocations and whether an Index Lock is available for that allocation.



Select the **"Index Lock/Set Targets"** button to complete an Index Lock or set an Auto Lock.

The figures shown are hypothetical and do not represent an actual client or contract.
Website view can change and may differ from examples shown.

ACKNOWLEDGE

Read the acknowledgements and select all of the checkboxes. Then select the "Continue" button.

Index Lock

09:58 AM EDT

Policy #: XXXXXXXXXX
 Owner: XXXXXXXXXX

Acknowledgements

Before completing the request for an Index Lock, you must read and acknowledge the following points:

- I understand values being displayed are as of the end of the prior Business Day.
- I understand that if a Manual Lock is requested, the locked-in value may be higher or lower than the Index Value at the time of the request because the lock is executed at the end of the Business Day.
- I understand that by setting a target through Auto Lock, I am authorizing Allianz to automatically execute an Index Lock at the end of a Business Day in which a target is reached. I understand that the locked-in value may end up being greater than my upper target because the percentage at the end of the Business Day is locked. I understand that I will have to reset my Index Lock(s) after each crediting period.
- I understand that with both Manual and Auto Locks, the lock will not process if the Index Value is zero or below market value.

Continue
Cancel

CHOOSE

You can now either set an Auto Lock upper target or request a manual lock for allocation options that have Index Lock available. Then select the "Continue" button.

Index Lock

02:32 PM EDT

Policy #: XXXXXXXXXX
 Owner: XXXXXXXXXX

Your Index Lock will be processed if the request is submitted by the end of the Business Day as noted by the clock above. For a **Manual Lock**, your Index Value will be locked at the end of the Business Day in which the lock was processed. For an **Auto Lock**, your Index Value will be locked at the end of the Business Day in which your target has been reached.

Instructions:

To set an "Upper Target" please enter a value that is greater than the current Index Interest Rate %.
 To clear your current Targets, delete current value(s).
 After making selections, click Continue to review and submit.

Values as of 3/18/2021

Indexed Allocation	Allocated %	Crediting Period		Index Interest Rate%	Automatically lock when a target is met	Manually lock now
		Start	End		Auto Lock	Manual Lock
XXXXXXXXXX	100.00	XXXXXXXXXX	XXXXXXXXXX	0.00	Auto Lock Upper Target <input style="width: 50px;" type="text"/> %	<input type="checkbox"/>

Continue
Back
Cancel

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AUTO-RENEWAL

You now have the option to choose auto-renewal. This means your set target will continue from year to year for the length of the policy, unless you change or cancel it.

Index Lock

Policy #: 00000000
Owner: Jason Smith, Non-Resident Individual

11:41 AM EDT

Select upper targets for auto renew each index anniversary

Your **Auto Renew** will be processed if the request is submitted by the end of the Business Day before the contract anniversary as noted by the clock above. If you select **Auto Renew**, your target will be automatically set on the next crediting period and all crediting periods going forward. Once selected, **Auto Renew** will remain on an Indexed Allocation until you remove it. **Auto Renew** is only available on upper targets for annual/1-year allocation options.

Values as of 6/23/2021

Indexed Allocation	Allocated %	Crediting Period		Participation Rate %	Index Interest Rate%	Auto Lock	
		Start	End			Upper Target	Auto Renew
100% Allocation to Growth Component (Index Value - 100% Annual Plan) with a Participation Rate	100%	6/23/2021	6/23/2021	100%	1.0%	100%	<input checked="" type="checkbox"/>
100% Allocation to Income Component (Index Value - 100% Annual Plan) with a Participation Rate	100%	6/23/2021	6/23/2021	100%	1.0%	100%	<input type="checkbox"/>

Continue Back Cancel

REVIEW AND SUBMIT

Simply review the selection and accept the transaction Terms & Conditions.

Index Lock

Policy #: 00000000
Owner: Jason Smith, Non-Resident Individual

11:41 AM EDT

Your Index Lock will be processed if the request is submitted by the end of the Business Day as noted by the clock above. For a **Manual Lock**, your Index Value will be locked at the end of the Business Day in which the lock was processed. For an **Auto Lock**, your Index Value will be locked at the end of the Business Day in which your target has been reached. If you select **Auto Renew** (only available on upper targets for annual/1-year allocation options), your target will be automatically set on the next crediting period.

Review and submit to complete your request

⚠ Review before submitting

Review the Crediting Period and Allocation Option before submitting a Lock request. If successful, the submitted Allocation Options will remain locked until the end of their respective Crediting Period.

Values as of 6/23/2021

Allocation Option	Allocated %	Crediting Period		Participation Rate %	Index Interest Rate%	Auto Lock		
		Start	End			Upper Target	Manual Lock	Auto Renew
100% Allocation to Growth Component (Index Value - 100% Annual Plan) with a Participation Rate	100%	6/23/2021	6/23/2021	100%	1.0%	100%	<input type="checkbox"/>	<input checked="" type="checkbox"/>
100% Allocation to Income Component (Index Value - 100% Annual Plan) with a Participation Rate	100%	6/23/2021	6/23/2021	100%	1.0%	100%	<input type="checkbox"/>	<input type="checkbox"/>
100% Allocation to Growth Component (Index Value - 100% Annual Plan) with a Participation Rate	100%	6/23/2021	6/23/2021	100%	1.0%	100%	<input type="checkbox"/>	<input type="checkbox"/>

I understand that by setting an Auto Renew, I am authorizing set a Target at the end of the crediting period.

I accept the Terms & Conditions

Submit Request Back Cancel

CONFIRM

The last step is to simply confirm that the request was submitted. Changes will not be reflected on the website for 1-2 business days. However, for a **manual lock**, your Index Value will be locked at the end of the business day in which the lock took place, if the request takes place prior to 4:00 p.m. ET. For **Auto Lock** your value will be locked at the end of the business day in which your target has been reached.

Request submitted successfully.

Changes will not reflect on the website for 1 - 2 business days.

Close

Request Submitted for 4/27/2023 12:00:00 AM

Transaction #

⚠ The Index(es) will stay locked for their respective crediting periods.

Your Index Lock will be processed if the request is submitted by the end of the Business Day as noted by the clock above. For a **Manual Lock**, your Index Value will be locked at the end of the Business Day in which the lock was processed. For an **Auto Lock**, your Index Value will be locked at the end of the Business Day in which your target has been reached. If you select **Auto Renew** (only available on upper targets for annual/1-year allocation options), your target will be automatically set on the next crediting period.

Values as of 6/23/2021

Allocation Option	Allocated %	Crediting Period		Participation Rate %	Index Interest Rate%	Auto Lock Upper Target	Manual Lock	Auto Renew
		Start	End					
Target 100% of Current Index Value (100% Manual Lock with a Participation Rate)	100%	1/1/2021	1/1/2021	100%	1.0%	100%		✓
Target 100% of Current Index Value (100% Auto Lock with a Participation Rate)	100%	1/1/2021	1/1/2021	100%	1.0%	100%		✗
Target 100% of Current Index Value (100% Auto Lock with a Participation Rate)	100%	1/1/2021	1/1/2021	100%	1.0%	100%		✗

Done Print

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Setting targets authorizes Allianz to automatically activate an Index Lock once the target is reached, based on the index interest rate percentage at the end of the business day. Targets need to be renewed after each crediting period unless auto-renewal is active.

Exercising an Index Lock may result in a credit higher or lower than if the Index Lock had not been exercised. We will not provide advice or notify you regarding whether you should exercise an Index Lock or the optimal time for doing so.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

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