



Allianz Index Advantage Income ADV[®] Variable Annuity

ISSUE AGE: 0-80	CONTRACT MAINTENANCE CHARGE: \$50 annually (waived for contract values of \$100,000 or more)	PURCHASE PAYMENTS: ¹ Minimum initial: \$5,000 Minimum subsequent: \$50 Maximum: \$3,000,000
Product and Rider fee	0.25% product fee and 0.70% Income Benefit rider fee are accrued daily and deducted on each quarterly contract anniversary, calculated as a percentage of the charge base, which is the contract value on the preceding quarterly contract anniversary, adjusted for subsequent purchase payments and withdrawals. The Income Benefit is automatically included in the contract at issue.	
Market value adjustment (MVA)	A MVA increases or decreases Contract Value if interest rates change and you take a withdrawal, begin Annuity Payments, or if we pay a death benefit within seven years of establishing an Annual Contribution Amount. A MVA does not apply to MVA-Free Withdrawals (income payments, withdrawals under the free withdrawal privilege, and RMD payments); Contract fee and expense deductions; or deductions you instruct us to make for advisory fees. The maximum MVA is +/-10% of the amount withdrawn for partial withdrawals, or +/-10% of the contract value in all other instances. See the prospectus for more information.	
Free withdrawal privilege	10% of total Annual Contribution Amounts, available annually without MVA. Any unused portion does not carry over from one index year to the next. Not available upon full withdrawal, or once income or annuity payments begin. Withdrawals are subject to ordinary income tax and a 10% additional federal tax if you are under age 59½.	
Death benefits	Choose Traditional Death Benefit or the Maximum Anniversary Value Death Benefit (for an additional 0.20% rider fee).	
Variable option	AZL [®] Government Money Market Fund*	
INDEX OPTIONS	Tax-free transfers are allowed between index options on each Term End Date.	
Daily adjustment	On days other than the Term Start Date and Term End Date, the index options are valued through the Daily Adjustment, which is the estimated present value of the future performance credit. ²	
	Index strategies	Indexes
Multi-year term (3- and 6-year terms)	Index Performance Strategy	■ S&P 500 [®] Index ■ Russell 2000 [®] Index All multi-year term index options have a participation rate.
1-year term	<ul style="list-style-type: none"> Index Performance Strategy Index Precision Strategy Index Dual Precision Strategy Index Guard Strategy 	<ul style="list-style-type: none"> Index Protection Strategy with cap³ Index Protection Strategy with trigger³ ■ S&P 500 [®] Index ■ Russell 2000 [®] Index ■ Nasdaq-100 [®] Index ■ iShares [®] MSCI Emerging Markets ETF ■ EURO STOXX 50 [®]
Each index option⁴ is the combination of	<ul style="list-style-type: none"> a crediting method (also called an index strategy) the index the time period for measuring index performance (term) any applicable buffer or floor amount 	
Lifetime Income Percentages	Beginning at age 45, Lifetime Income Percentages used to calculate income payments will automatically increase each year you wait to begin income. Income payments are subject to a minimum waiting period. ⁵ The initial income percentage and income percentage increases are determined on the Index Effective Date.	
Income Multiplier Benefit	This is part of the Income Benefit. It allows you the option (after a minimum waiting period ⁵) to withdraw more than your annual maximum income payment (the Income Multiplier factor ⁵) if you can't perform at least two of the six Activities of Daily Living (eating, bathing, getting dressed, toileting, transferring, and continence) or if you become confined to a qualified hospital, nursing facility, or assisted living facility for at least 90 days in a 120-day period. Refer to the prospectus for more details on the Income Multiplier Benefit.	
Standard contract features	Required minimum distribution program	
Annuity payout options	<ul style="list-style-type: none"> Life Life with a guaranteed period Guaranteed period Joint and 2/3 survivor Joint and survivor 	

Deduction of the 0.25% annual product fee and 0.70% Income Benefit rider fee, MVA, contract maintenance charge and, if applicable, the Maximum Anniversary Value Death Benefit 0.20% rider fee may result in the loss of principal and previously earned performance credits, which are the returns you may receive from the index options.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
 • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
 • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

***You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.** The Fund is managed by an affiliate of Allianz Life Insurance Company of North America and Allianz Life Financial Services, LLC. All are affiliated companies. This Fund is subadvised. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this Fund but will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes, and other factors. Please see the product and Fund prospectus for more information regarding the fees associated with the AZL® Government Money Market Fund. It is only used to hold purchase payments until they are allocated to the Index Options and is not available for selection by an owner.

¹ **We restrict additional Purchase Payments.** Each Index Year before Income Payments begin, you cannot add more than your initial amount (total of all Purchase Payments received before the first Quarterly Contract Anniversary of the first Contract Year) without our prior approval. We allow you to add up to the initial amount in the remainder of the first Index Year. We reserve the right to decline any or all Purchase Payments at any time on a nondiscriminatory basis. Purchase Payments can only move into index options on the Index Effective Date or an Index Anniversary. Purchase Payments received on any other day will first be held in the AZL® Government Money Market Fund. At the Index Effective Date or next Index Anniversary we will transfer those assets to the selected index options.

² The Daily Adjustment can be negative with the Index Dual Precision Strategy, Index Precision Strategy, Index Guard Strategy, and Index Performance Strategy. You will lose money if the Daily Adjustment is negative. The Daily Adjustment could reflect significantly less gain, or more loss than we would apply to an Index Option on the Term End Date. If you select multiple multi-year Term Index Options, there may be no time that any such transaction can be performed without the application of at least one Daily Adjustment.

³ These are the only index strategies available while receiving Income Payments.

⁴ No single crediting method or index option consistently delivers the most return under all market conditions.

⁵ We establish the Income Payment waiting period, the Income Multiplier Benefit wait period, and the income multiplier factor on the date you sign your application. Current terms for new business contracts are included in the Income Benefit Supplement.

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