

# Investing for impact

At Allianz Life Insurance Company of North America (Allianz Life), we recognize the unique opportunity we have to make a difference through our investment choices. That's why investing responsibly to deliver strong, long-term performance – currently at or above market levels – while making positive social and environmental impacts is a core pillar of our sustainability strategy.

We do this through Allianz Investment Management U.S. LLC (AIM US), by pursuing impact investments to enhance our traditional investment strategies. Additionally, Allianz Life Ventures, the corporate venture arm of Allianz Life, invests in startups that drive innovation within our industry and communities.

## \$5 Billion

Since 2017, AIM US has grown its impact investing by 368% to approximately \$5B in 2024.

### Our investments are divided by targeted impact goals across three pillars:



#### Housing Accessibility and Affordability

Our overall goal is to provide safe, healthy, and affordable housing for low-, moderate-, and workforce-income households, with costs aligned to meet net average median income.



#### Environmental Sustainability

We focus on efforts to preserve or improve our environment while reducing reliance on nonrenewable resources, bridging the gap between environmental stewardship and economic growth.



#### Economic Inclusion, Security, and Job Creation

These initiatives aim to boost income and assets, or lower expenses for low- to moderate-income households by supporting business growth, job creation, and community-focused investments.

### HIGHLIGHTS

**\$2.6B** committed toward the creation of affordable housing, with 70K units created across the U.S., Puerto Rico, and the Virgin Islands, and 1.5K units created in the Twin Cities.

Supporting U.S. home ownership for borrowers with nearly **\$4B** in outstanding principal balance within residential mortgage loan space for nonqualifying mortgages.

**\$1.4B** invested in wind, hydro, and solar renewable energy infrastructure to support the global energy transition. Active investor in commercial property assessed clean energy (CPACE) loans for commercial real estate properties.

**Net-zero by 2050:** Our long-term commitment to achieve net-zero greenhouse gas emissions in our proprietary investment portfolio is in line with the Target-Setting Protocol of the U.N.-convened Net-Zero Asset Owner Alliance.

**\$25M** investment into OWNS ETF, which helped create an average wealth effect of \$27K per mortgage, bridging the racial wealth gap to help address the affordable housing crisis in the U.S.

Founding investor in the MSP Equity Fund, a **\$50M** venture capital fund of funds, the first of its kind in the country, aimed at attracting venture capital firms to the region, increasing the investable capital available to overlooked and underfunded high-growth startups.



## IMPACT INVESTING SPOTLIGHT

# Building stable and safe housing in the Twin Cities: Twelve22

In 2024, we celebrated the opening of Twelve22, a 55-unit property located just one mile from Allianz Field® in the Midway neighborhood of St. Paul. The building offers 15 units targeted to families at 30% of the area median income (AMI), and another 40 units at no more than 60% AMI. All units must meet this affordability threshold for 15 years, ensuring a long-term commitment to the community.

This not only helps provide basic needs like housing to the community, but also reinforces our commitment to being more than a name on Allianz Field®, by investing in and supporting the community around the stadium.

### Additional Impact Metrics:

- Property is located in a 50.04% Minority Tract and in a community with a high social vulnerability index.
- The property includes three ADA-accessible units and two catering to Hearing and Visually Impaired (“HVI”) residents.
- Twelve22 achieved City of St. Paul Sustainable Building Policy compliance, St. Paul Overlay/B3 Guideline compliance, SB2030 (allowing for the historic nature of the building), and GreenStar Certification.

LEARN MORE about our sustainability efforts here: [www.allianzlife.com/sustainability](http://www.allianzlife.com/sustainability)

Allianz Investment Management U.S. LLC (AIM US), a wholly owned subsidiary of Allianz Life Insurance Company of North America, provides investment management and hedging services to the broader Allianz Group.

Allianz Life Insurance Company of North America, Allianz Investment Management U.S. LLC, and PIMCO are affiliated companies. All are part of Allianz Group.

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