

# AZL GOVERNMENT MONEY MARKET FUND

\*,1,2



Unaudited AZL Money Market Fund Holdings as-of 10/31/2022

**Weighted Average Maturity (WAM)**<sup>3</sup> 15 Days

**Weighted Average Life (WAL)**<sup>4</sup> 62 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT222B01	15,000,000.00	11/1/2022	11/1/2022	3.00	15,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS122B01	28,000,000.00	11/1/2022	11/1/2022	3.00	28,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP122B01	39,000,000.00	11/1/2022	11/1/2022	3.05	39,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM122B01	30,000,000.00	11/1/2022	11/1/2022	3.05	30,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJ43	4,180,000.00	11/1/2022	8/26/2024	3.14	4,180,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133END98	1,040,000.00	11/1/2022	8/1/2024	3.14	1,040,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENYG9	710,000.00	6/7/2023	6/7/2023	2.26	709,965.29
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENUQ1	3,825,000.00	11/1/2022	2/20/2024	3.10	3,825,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313P44	2,535,000.00	11/14/2022	11/14/2022	1.31	2,533,809.96

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENSW1	1,420,000.00	11/1/2022	7/25/2023	3.08	1,419,968.59
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENSN1	7,980,000.00	11/1/2022	11/28/2022	3.07	7,979,985.13
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENPD6	3,240,000.00	11/1/2022	5/16/2023	3.07	3,239,957.76
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKT6	2,955,000.00	11/1/2022	10/16/2023	3.10	2,955,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313M70	1,970,000.00	11/1/2022	11/1/2022	0.40	1,970,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKJ8	370,000.00	11/1/2022	7/12/2023	3.09	369,987.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKL3	580,000.00	11/1/2022	1/10/2024	3.10	580,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENWG1	2,425,000.00	11/1/2022	5/9/2024	3.10	2,425,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMNH1	1,070,000.00	11/1/2022	1/20/2023	3.11	1,070,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJB7	3,435,000.00	11/1/2022	11/22/2023	3.11	3,435,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENEK2	2,740,000.00	11/1/2022	8/22/2023	3.10	2,740,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMTB8	1,290,000.00	11/1/2022	3/10/2023	3.07	1,290,069.34
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJT8	1,870,000.00	11/1/2022	9/28/2023	3.10	1,870,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMFQ0	2,705,000.00	11/1/2022	11/3/2022	3.12	2,705,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMVQ2	4,150,000.00	11/1/2022	1/12/2023	3.08	4,149,958.59
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AT6M4	7,200,000.00	11/1/2022	3/2/2023	3.08	7,200,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AT5W3	10,100,000.00	11/1/2022	1/4/2023	3.06	10,100,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AT5B9	3,210,000.00	9/1/2023	9/1/2023	3.60	3,204,217.82
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AT4X2	1,325,000.00	11/1/2022	12/23/2022	3.06	1,325,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ASW39	8,035,000.00	11/1/2022	2/13/2023	3.09	8,035,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385N28	9,200,000.00	11/4/2022	11/4/2022	3.03	9,197,684.67
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATFQ5	8,695,000.00	11/1/2022	12/21/2022	3.06	8,695,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATF36	16,575,000.00	11/1/2022	1/25/2023	3.06	16,575,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATB48	5,895,000.00	1/9/2023	1/9/2023	3.27	5,894,755.95
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATC96	2,410,000.00	2/10/2023	2/10/2023	3.46	2,409,681.68
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ASX61	14,930,000.00	11/1/2022	11/14/2022	3.06	14,930,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATJQ1	12,500,000.00	11/1/2022	2/3/2023	3.08	12,500,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AT5E3	5,805,000.00	11/1/2022	12/1/2022	3.06	5,805,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATPE1	5,080,000.00	11/1/2022	2/17/2023	3.09	5,080,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATCZ8	4,260,000.00	11/1/2022	1/17/2023	3.06	4,260,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ASEB1	3,835,000.00	2/13/2023	2/13/2023	2.08	3,835,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AKYV2	5,000,000.00	11/1/2022	2/3/2023	3.10	5,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AMX72	5,025,000.00	11/1/2022	12/16/2022	3.06	5,025,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AQY31	800,000.00	11/1/2022	5/2/2023	3.07	800,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AR6R7	7,820,000.00	11/1/2022	3/2/2023	3.06	7,820,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATEK9	5,960,000.00	11/1/2022	1/17/2023	3.06	5,960,000.00
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GXBT0	1,535,000.00	11/1/2022	11/10/2022	3.12	1,535,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
MORGAN STANLEY	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MSD122B01	28,000,000.00	11/1/2022	11/1/2022	3.05	28,000,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT122B01	30,000,000.00	11/1/2022	11/1/2022	3.00	30,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB122B01	30,000,000.00	11/1/2022	11/1/2022	3.00	30,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR222B01	20,000,000.00	11/1/2022	11/1/2022	3.02	20,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR122B01	25,000,000.00	11/1/2022	11/1/2022	3.05	25,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828YW4	2,000,000.00	12/15/2022	12/15/2022	1.35	2,000,652.86
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128284A5	4,260,000.00	2/28/2023	2/28/2023	1.31	4,278,033.26
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796R27	3,625,000.00	12/29/2022	12/29/2022	2.57	3,612,540.95
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796YY9	4,855,000.00	12/13/2022	12/13/2022	2.84	4,839,253.62
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796YX1	6,155,000.00	12/6/2022	12/6/2022	2.75	6,138,902.96
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796XR5	7,960,000.00	1/12/2023	1/12/2023	2.75	7,917,414.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CBK6	5,000,000.00	11/1/2022	1/31/2023	4.08	5,000,082.08
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796W47	575,000.00	5/18/2023	5/18/2023	2.16	568,358.75

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CBN0	9,565,000.00	2/28/2023	2/28/2023	2.02	9,506,648.82
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CBX8	635,000.00	4/30/2023	4/30/2023	2.12	628,825.64
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796T33	2,035,000.00	2/23/2023	2/23/2023	1.17	2,027,621.43
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796S34	2,345,000.00	1/26/2023	1/26/2023	0.64	2,341,470.77
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CDE8	4,660,000.00	11/1/2022	10/31/2023	4.08	4,659,999.99
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796YL7	6,825,000.00	3/16/2023	3/16/2023	3.58	6,736,317.65
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828VB3	1,260,000.00	5/15/2023	5/15/2023	2.19	1,257,056.93

\* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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The following link can be used to obtain the most recent 12 months of publicly available information filed by the fund. <http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>

