

# AZL GOVERNMENT MONEY MARKET FUND

\*,1,2



Unaudited AZL Money Market Fund Holdings as-of 1/31/2023

**Weighted Average Maturity (WAM)**<sup>3</sup> 7 Days

**Weighted Average Life (WAL)**<sup>4</sup> 59 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT123201	35,000,000.00	2/1/2023	2/1/2023	4.27	35,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS123201	33,000,000.00	2/1/2023	2/1/2023	4.27	33,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP123201	35,000,000.00	2/1/2023	2/1/2023	4.30	35,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM123201	32,000,000.00	2/1/2023	2/1/2023	4.31	32,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENY61	2,885,000.00	2/1/2023	11/7/2024	4.44	2,885,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EN6L9	2,355,000.00	2/1/2023	1/23/2025	4.47	2,355,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312DC1	1,480,000.00	3/16/2023	3/16/2023	4.38	1,472,363.20
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJ43	4,180,000.00	2/1/2023	8/26/2024	4.39	4,180,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133END98	1,040,000.00	2/1/2023	8/1/2024	4.40	1,040,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENYG9	710,000.00	6/7/2023	6/7/2023	2.26	709,979.94
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENWG1	2,425,000.00	2/1/2023	5/9/2024	4.35	2,425,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENUQ1	3,825,000.00	2/1/2023	2/20/2024	4.34	3,825,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENPD6	3,240,000.00	2/1/2023	5/16/2023	4.32	3,239,977.59
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENSW1	1,420,000.00	2/1/2023	7/25/2023	4.33	1,419,979.45
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKT6	2,955,000.00	2/1/2023	10/16/2023	4.34	2,955,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKJ8	370,000.00	2/1/2023	7/12/2023	4.34	369,991.73
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKL3	580,000.00	2/1/2023	1/10/2024	4.36	580,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMTB8	1,290,000.00	2/1/2023	3/10/2023	4.32	1,290,019.89
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJT8	1,870,000.00	2/1/2023	9/28/2023	4.35	1,870,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJB7	3,435,000.00	2/1/2023	11/22/2023	4.36	3,435,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENEK2	2,740,000.00	2/1/2023	8/22/2023	4.35	2,740,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUHK3	9,200,000.00	2/1/2023	5/9/2023	4.33	9,200,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AURJ1	6,265,000.00	2/3/2023	6/2/2023	4.48	6,265,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AAPT5	9,595,000.00	2/1/2023	5/3/2023	4.34	9,595,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATYW1	3,040,000.00	2/1/2023	5/23/2023	4.39	3,040,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AU7F5	9,100,000.00	2/1/2023	3/13/2023	4.32	9,100,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUNR1	7,000,000.00	2/1/2023	1/24/2024	4.38	7,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384BS7	7,430,000.00	2/10/2023	2/10/2023	4.27	7,422,124.20

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUFSS8	8,400,000.00	2/1/2023	4/5/2023	4.31	8,400,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUMX9	7,800,000.00	2/1/2023	5/26/2023	4.34	7,800,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUMA9	6,600,000.00	2/1/2023	4/25/2023	4.33	6,600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATYV3	785,000.00	2/1/2023	3/28/2023	4.37	785,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUJY1	7,645,000.00	2/1/2023	5/17/2023	4.33	7,645,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUCV4	5,915,000.00	2/1/2023	3/23/2023	4.31	5,915,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATYC5	2,210,000.00	2/1/2023	3/27/2023	4.37	2,210,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATPE1	685,000.00	2/1/2023	2/17/2023	4.34	685,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATVV6	3,215,000.00	2/1/2023	3/10/2023	4.36	3,215,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384FC8	4,000,000.00	5/3/2023	5/3/2023	4.71	3,952,983.33
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AKYV2	5,000,000.00	2/1/2023	2/3/2023	4.36	5,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATWK9	10,400,000.00	2/1/2023	4/18/2023	4.36	10,400,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AQY31	800,000.00	2/1/2023	5/2/2023	4.32	800,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ASEB1	3,835,000.00	2/13/2023	2/13/2023	2.08	3,835,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AT6M4	7,200,000.00	2/1/2023	3/2/2023	4.33	7,200,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AR6R7	2,620,000.00	2/1/2023	3/2/2023	4.32	2,620,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ASW39	8,035,000.00	2/1/2023	2/13/2023	4.34	8,035,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATVU8	4,660,000.00	2/1/2023	4/10/2023	4.36	4,660,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ATC96	2,410,000.00	2/10/2023	2/10/2023	3.46	2,409,971.64
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AT5B9	3,210,000.00	9/1/2023	9/1/2023	3.60	3,205,967.40
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384DB2	2,465,000.00	3/15/2023	3/15/2023	4.48	2,452,260.06
MORGAN STANLEY	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MSD123201	40,000,000.00	2/1/2023	2/1/2023	4.31	40,000,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT123201	25,000,000.00	2/1/2023	2/1/2023	4.27	25,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB123201	40,000,000.00	2/1/2023	2/1/2023	4.27	40,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR223201	29,000,000.00	2/1/2023	2/1/2023	4.31	29,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR323201	20,000,000.00	2/1/2023	2/1/2023	4.29	20,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796ZD4	1,080,000.00	11/30/2023	11/30/2023	4.57	1,040,430.45
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796T33	5,760,000.00	2/23/2023	2/23/2023	4.32	5,748,969.71
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CBX8	635,000.00	4/30/2023	4/30/2023	2.12	631,981.43
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CBN0	9,565,000.00	2/28/2023	2/28/2023	2.02	9,551,760.66

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796YW3	1,505,000.00	5/4/2023	5/4/2023	4.71	1,487,519.21
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CGF2	4,500,000.00	2/1/2023	1/31/2025	4.83	4,500,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796W47	575,000.00	5/18/2023	5/18/2023	2.16	571,444.59
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796YL7	6,825,000.00	3/16/2023	3/16/2023	3.58	6,796,753.03
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128284A5	4,260,000.00	2/28/2023	2/28/2023	1.31	4,264,091.58
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828VB3	1,260,000.00	5/15/2023	5/15/2023	2.19	1,258,439.34

**\* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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The following link can be used to obtain the most recent 12 months of publicly available information filed by the fund.

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>