

# AZL GOVERNMENT MONEY MARKET FUND

\*,1,2



Unaudited AZL Money Market Fund Holdings as-of 6/30/2023

<sup>3</sup>  
**Weighted Average Maturity (WAM)** 14 Days

<sup>4</sup>  
**Weighted Average Life (WAL)** 54 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity <sup>5</sup>	Maturity <sup>5</sup>	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT123703	38,000,000.00	7/3/2023	7/3/2023	5.05	38,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS123703	25,000,000.00	7/3/2023	7/3/2023	5.04	25,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP123703	30,000,000.00	7/3/2023	7/3/2023	5.06	30,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM123703	31,000,000.00	7/3/2023	7/3/2023	5.06	31,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312PE4	315,000.00	11/13/2023	11/13/2023	4.80	309,507.18
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312LP3	1,135,000.00	9/11/2023	9/11/2023	5.13	1,123,650.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EN6L9	2,355,000.00	7/3/2023	1/23/2025	5.22	2,355,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENY61	2,885,000.00	7/3/2023	11/7/2024	5.19	2,885,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJ43	4,180,000.00	7/3/2023	8/26/2024	5.14	4,180,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133END98	1,040,000.00	7/3/2023	8/1/2024	5.15	1,040,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENWG1	2,425,000.00	7/3/2023	5/9/2024	5.10	2,425,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312NA4	315,000.00	10/16/2023	10/16/2023	4.78	310,646.44
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENUQ1	3,825,000.00	7/3/2023	2/20/2024	5.09	3,825,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENSW1	1,420,000.00	7/3/2023	7/25/2023	5.08	1,419,997.17
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKT6	2,955,000.00	7/3/2023	10/16/2023	5.11	2,955,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJB7	3,435,000.00	7/3/2023	11/22/2023	5.11	3,435,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKJ8	370,000.00	7/3/2023	7/12/2023	5.09	369,999.43
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKL3	580,000.00	7/3/2023	1/10/2024	5.11	580,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJT8	1,870,000.00	7/3/2023	9/28/2023	5.10	1,870,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENEK2	2,740,000.00	7/3/2023	8/22/2023	5.10	2,740,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384LD9	2,175,000.00	9/1/2023	9/1/2023	5.12	2,156,308.29
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384LT4	8,820,000.00	9/15/2023	9/15/2023	5.12	8,727,086.20
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVUF7	11,900,000.00	7/3/2023	8/3/2023	5.06	11,900,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVUJ9	6,420,000.00	7/3/2023	8/25/2023	5.07	6,420,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AWC65	6,510,000.00	7/3/2023	9/5/2023	5.12	6,510,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AWAP5	11,600,000.00	7/3/2023	9/26/2023	5.09	11,600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVZT2	10,600,000.00	7/3/2023	9/19/2023	5.07	10,600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AW2M1	9,445,000.00	7/3/2023	9/18/2023	5.07	9,445,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVXC1	8,400,000.00	7/3/2023	8/8/2023	5.05	8,400,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVX80	5,100,000.00	7/3/2023	9/8/2023	5.07	5,100,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384KM0	2,350,000.00	8/16/2023	8/16/2023	5.07	2,334,956.08
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384KU2	2,520,000.00	8/23/2023	8/23/2023	5.22	2,500,893.50
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384JH3	3,105,000.00	7/19/2023	7/19/2023	5.14	3,097,082.25
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AW4Q0	7,630,000.00	7/3/2023	9/19/2023	5.08	7,630,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384LA5	1,340,000.00	8/29/2023	8/29/2023	4.92	1,329,414.74
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVGX4	3,940,000.00	3/27/2024	3/27/2024	5.40	3,940,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384JC4	735,000.00	7/14/2023	7/14/2023	4.94	733,710.08
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AT5B9	3,210,000.00	9/1/2023	9/1/2023	3.60	3,208,814.84
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUNR1	7,000,000.00	7/3/2023	1/24/2024	5.13	7,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384JZ3	1,470,000.00	8/4/2023	8/4/2023	4.83	1,463,455.40
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384JP5	4,315,000.00	7/25/2023	7/25/2023	5.05	4,300,731.73
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SW0	6,430,000.00	2/9/2024	2/9/2024	5.42	6,232,972.07
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVEX6	3,015,000.00	7/3/2023	9/8/2023	5.14	3,015,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVEV0	1,785,000.00	7/3/2023	10/6/2023	5.14	1,785,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SP5	1,540,000.00	2/2/2024	2/2/2024	4.91	1,496,756.80
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVCZ3	1,465,000.00	3/8/2024	3/8/2024	5.50	1,464,365.31

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVG48	1,790,000.00	7/3/2023	8/22/2023	5.20	1,790,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVG55	1,230,000.00	7/3/2023	9/25/2023	5.12	1,230,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVHQ8	2,090,000.00	7/3/2023	11/30/2023	5.12	2,090,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVEK4	8,900,000.00	7/3/2023	7/13/2023	5.07	8,900,000.00
MORGAN STANLEY	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	MSD123703	40,000,000.00	7/3/2023	7/3/2023	5.05	40,000,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT123703	37,000,000.00	7/3/2023	7/3/2023	5.06	37,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB123703	44,000,000.00	7/3/2023	7/3/2023	5.05	44,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR223703	20,000,000.00	7/3/2023	7/3/2023	5.06	20,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR123703	20,000,000.00	7/3/2023	7/3/2023	5.05	20,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796CQ0	1,630,000.00	9/14/2023	9/14/2023	5.30	1,612,511.46
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GA9	2,700,000.00	8/1/2023	8/1/2023	5.19	2,689,702.88
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796XY0	12,090,000.00	8/10/2023	8/10/2023	5.21	12,021,170.41

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CGF2	4,500,000.00	7/3/2023	1/31/2025	5.40	4,500,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FS1	1,530,000.00	6/13/2024	6/13/2024	5.21	1,457,085.30
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CEL1	4,520,000.00	7/3/2023	4/30/2024	5.18	4,517,956.58

**\* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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The following link can be used to obtain the most recent 12 months of publicly available information filed by the fund.  
<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>