

# AZL GOVERNMENT MONEY MARKET FUND

\*,1,2



Unaudited AZL Money Market Fund Holdings as-of 8/31/2023

<sup>3</sup>  
**Weighted Average Maturity (WAM)** 14 Days

<sup>4</sup>  
**Weighted Average Life (WAL)** 53 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity <sup>5</sup>	Maturity <sup>5</sup>	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT123901	40,000,000.00	9/1/2023	9/1/2023	5.28	40,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS123901	50,000,000.00	9/1/2023	9/1/2023	5.28	50,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP123901	44,000,000.00	9/1/2023	9/1/2023	5.30	44,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM123901	40,000,000.00	9/1/2023	9/1/2023	5.30	40,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EPUA1	1,535,000.00	9/1/2023	9/23/2024	5.38	1,535,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312PE4	315,000.00	11/13/2023	11/13/2023	4.80	312,029.81
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312LP3	1,135,000.00	9/11/2023	9/11/2023	5.13	1,133,423.61
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EN6L9	2,355,000.00	9/1/2023	1/23/2025	5.47	2,355,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENY61	2,885,000.00	9/1/2023	11/7/2024	5.44	2,885,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJ43	4,180,000.00	9/1/2023	8/26/2024	5.39	4,180,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312NA4	315,000.00	10/16/2023	10/16/2023	4.78	313,169.06
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133END98	1,040,000.00	9/1/2023	8/1/2024	5.40	1,040,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENUQ1	3,825,000.00	9/1/2023	2/20/2024	5.34	3,825,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENWG1	2,425,000.00	9/1/2023	5/9/2024	5.35	2,425,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJB7	3,435,000.00	9/1/2023	11/22/2023	5.36	3,435,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJT8	1,870,000.00	9/1/2023	9/28/2023	5.35	1,870,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKL3	580,000.00	9/1/2023	1/10/2024	5.36	580,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKT6	2,955,000.00	9/1/2023	10/16/2023	5.34	2,955,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AW2M1	9,445,000.00	9/1/2023	9/18/2023	5.32	9,445,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVZT2	10,600,000.00	9/1/2023	9/19/2023	5.32	10,600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVX80	5,100,000.00	9/1/2023	9/8/2023	5.32	5,100,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AW5A4	2,000,000.00	9/1/2023	9/26/2023	5.33	2,000,002.91
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AWNJ5	3,730,000.00	9/1/2023	7/21/2025	5.46	3,730,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AW4Q0	7,630,000.00	9/1/2023	9/19/2023	5.33	7,630,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVF80	7,300,000.00	9/1/2023	9/20/2023	5.35	7,300,267.89
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AWVR8	2,685,000.00	9/1/2023	11/9/2023	5.32	2,685,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AT5B9	3,210,000.00	9/1/2023	9/1/2023	3.60	3,210,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AWC65	10,810,000.00	9/1/2023	9/5/2023	5.36	10,810,005.47

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AWAP5	11,600,000.00	9/1/2023	9/26/2023	5.34	11,600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVEX6	3,015,000.00	9/1/2023	9/8/2023	5.39	3,015,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384LT4	8,820,000.00	9/15/2023	9/15/2023	5.12	8,802,884.30
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384LD9	2,175,000.00	9/1/2023	9/1/2023	5.12	2,175,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUNR1	7,000,000.00	9/1/2023	1/24/2024	5.38	7,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVHQ8	2,090,000.00	9/1/2023	11/30/2023	5.37	2,090,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVGX4	3,940,000.00	3/27/2024	3/27/2024	5.40	3,940,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SW0	6,430,000.00	2/9/2024	2/9/2024	5.42	6,287,751.13
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVG55	1,230,000.00	9/1/2023	9/25/2023	5.34	1,230,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVCZ3	1,465,000.00	3/8/2024	3/8/2024	5.50	1,464,522.09
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVEV0	1,785,000.00	9/1/2023	10/6/2023	5.39	1,785,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SP5	1,540,000.00	2/2/2024	2/2/2024	4.91	1,509,169.20
MORGAN STANLEY	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	MSD123901	45,000,000.00	9/1/2023	9/1/2023	5.30	45,000,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT123901	33,000,000.00	9/1/2023	9/1/2023	5.28	33,000,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB123901	36,000,000.00	9/1/2023	9/1/2023	5.29	36,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR223901	20,000,000.00	9/1/2023	9/1/2023	5.28	20,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR123901	30,000,000.00	9/1/2023	9/1/2023	5.30	30,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CGF2	4,500,000.00	9/1/2023	1/31/2025	5.61	4,500,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HN0	5,765,000.00	12/5/2023	12/5/2023	5.48	5,684,408.10
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796Z28	1,140,000.00	2/22/2024	2/22/2024	5.51	1,110,865.88
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HU4	5,090,000.00	12/12/2023	12/12/2023	5.49	5,013,420.95
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GP6	3,103,600.00	2/29/2024	2/29/2024	5.59	3,020,117.48
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796CQ0	1,630,000.00	9/14/2023	9/14/2023	5.30	1,626,968.65
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CHS3	7,920,000.00	9/1/2023	7/31/2025	5.54	7,920,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HL4	5,000,000.00	11/21/2023	11/21/2023	5.45	4,940,712.50
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FJ1	5,080,000.00	11/9/2023	11/9/2023	5.45	5,028,517.39
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GC5	4,475,000.00	1/11/2024	1/11/2024	5.51	4,388,454.24
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FW2	3,380,000.00	1/4/2024	1/4/2024	5.49	3,318,268.05
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CEL1	4,520,000.00	9/1/2023	4/30/2024	5.39	4,518,363.57
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HX8	2,790,000.00	1/2/2024	1/2/2024	5.52	2,740,844.08
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FS1	1,530,000.00	6/13/2024	6/13/2024	5.21	1,470,075.85

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
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\* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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The following link can be used to obtain the most recent 12 months of publicly available information filed by the fund.  
<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>