

AZL GOVERNMENT MONEY MARKET FUND

*,1,2



Unaudited AZL Money Market Fund Holdings as-of 10/31/2023

Weighted Average Maturity (WAM)³ 23 Days

Weighted Average Life (WAL)⁴ 70 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity ⁵	Maturity ⁵	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT123B01	48,000,000.00	11/1/2023	11/1/2023	5.29	48,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS123B01	30,000,000.00	11/1/2023	11/1/2023	5.29	30,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP123B01	30,000,000.00	11/1/2023	11/1/2023	5.30	30,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM123B01	34,000,000.00	11/1/2023	11/1/2023	5.30	34,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EPZU2	2,945,000.00	11/1/2023	5/27/2025	5.55	2,945,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312G53	1,140,000.00	9/19/2024	9/19/2024	5.44	1,087,017.24
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312PE4	315,000.00	11/13/2023	11/13/2023	4.80	314,511.75
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EN6L9	2,355,000.00	11/1/2023	1/23/2025	5.48	2,355,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENY61	2,885,000.00	11/1/2023	11/7/2024	5.45	2,885,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJ43	4,180,000.00	11/1/2023	8/26/2024	5.40	4,180,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EPUA1	1,535,000.00	11/1/2023	9/23/2024	5.39	1,535,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENWG1	2,425,000.00	11/1/2023	5/9/2024	5.36	2,425,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJB7	3,435,000.00	11/1/2023	11/22/2023	5.37	3,435,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133END98	1,040,000.00	11/1/2023	8/1/2024	5.41	1,040,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENUQ1	3,825,000.00	11/1/2023	2/20/2024	5.36	3,825,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENKL3	580,000.00	11/1/2023	1/10/2024	5.37	580,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUV68	3,325,000.00	4/15/2024	4/15/2024	5.61	3,314,516.92
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384TC3	1,545,000.00	2/15/2024	2/15/2024	5.44	1,520,798.44
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXET1	5,500,000.00	11/1/2023	1/3/2024	5.34	5,500,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXD39	7,055,000.00	11/1/2023	1/26/2024	5.35	7,055,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXAT5	2,300,000.00	11/1/2023	1/29/2024	5.34	2,300,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AW7J3	7,800,000.00	11/1/2023	11/24/2023	5.34	7,800,109.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVUN0	2,100,000.00	11/1/2023	10/28/2024	5.40	2,100,033.82
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384YF0	500,000.00	6/17/2024	6/17/2024	5.46	483,317.99
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VQ9	1,695,000.00	4/15/2024	4/15/2024	5.47	1,653,576.08
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXMD7	3,850,000.00	11/1/2023	3/25/2024	5.36	3,850,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XY0	8,960,000.00	6/10/2024	6/10/2024	5.46	8,669,920.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXMB1	2,890,000.00	11/1/2023	1/23/2024	5.36	2,890,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXKA5	12,470,000.00	11/1/2023	2/20/2024	5.35	12,470,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXK98	7,330,000.00	11/1/2023	1/19/2024	5.34	7,330,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AXFD5	2,600,000.00	11/1/2023	1/4/2024	5.34	2,600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384PP8	5,330,000.00	11/22/2023	11/22/2023	5.35	5,313,490.33
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AWVR8	2,685,000.00	11/1/2023	11/9/2023	5.33	2,685,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384TT6	925,000.00	3/1/2024	3/1/2024	5.45	908,475.51
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVHQ8	2,090,000.00	11/1/2023	11/30/2023	5.38	2,090,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AUNR1	7,000,000.00	11/1/2023	1/24/2024	5.39	7,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SP5	1,540,000.00	2/2/2024	2/2/2024	4.91	1,521,381.40
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SW0	6,430,000.00	2/9/2024	2/9/2024	5.42	6,341,646.66
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVCZ3	1,465,000.00	3/8/2024	3/8/2024	5.50	1,464,676.34
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AVGX4	3,940,000.00	3/27/2024	3/27/2024	5.40	3,940,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AWNJ5	3,730,000.00	11/1/2023	7/21/2025	5.47	3,730,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G0ZR7	1,930,000.00	9/6/2024	9/6/2024	5.52	1,884,387.10
MORGAN STANLEY	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	MSD123B01	44,000,000.00	11/1/2023	11/1/2023	5.29	44,000,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT123B01	30,000,000.00	11/1/2023	11/1/2023	5.29	30,000,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB123B01	40,000,000.00	11/1/2023	11/1/2023	5.30	40,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR123B01	10,000,000.00	11/1/2023	11/1/2023	5.31	10,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR223B01	20,000,000.00	11/1/2023	11/1/2023	5.30	20,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GC5	4,475,000.00	1/11/2024	1/11/2024	5.51	4,428,448.87
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GZ4	5,245,000.00	4/4/2024	4/4/2024	5.58	5,124,408.71
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JD0	5,730,000.00	2/13/2024	2/13/2024	5.55	5,641,241.20
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CEL1	4,520,000.00	11/1/2023	4/30/2024	5.36	4,518,767.46
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HX8	2,790,000.00	1/2/2024	1/2/2024	5.52	2,764,389.35
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CGF2	4,500,000.00	11/1/2023	1/31/2025	5.61	4,500,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JC2	2,925,000.00	2/6/2024	2/6/2024	5.54	2,882,835.31
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HN0	5,460,000.00	12/5/2023	12/5/2023	5.48	5,432,682.56
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GD3	7,985,000.00	1/18/2024	1/18/2024	5.50	7,892,613.55
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CHS3	9,605,000.00	11/1/2023	7/31/2025	5.51	9,603,300.62
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796Z28	1,140,000.00	2/22/2024	2/22/2024	5.51	1,121,079.57
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796YT0	9,000,000.00	11/2/2023	11/2/2023	5.39	8,998,678.75
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796CX5	6,510,000.00	4/18/2024	4/18/2024	5.57	6,346,957.96

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FS1	1,530,000.00	6/13/2024	6/13/2024	5.21	1,482,856.87
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GL5	1,710,000.00	9/5/2024	9/5/2024	5.44	1,634,410.87
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FL6	6,800,000.00	11/24/2023	11/24/2023	5.48	6,776,713.77
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FW2	3,380,000.00	1/4/2024	1/4/2024	5.49	3,348,393.24
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797FJ1	5,080,000.00	11/9/2023	11/9/2023	5.45	5,074,031.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GP6	2,533,600.00	2/29/2024	2/29/2024	5.59	2,488,417.47

*** An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>