

AZL GOVERNMENT MONEY MARKET FUND ^{*, 1, 2}



Unaudited AZL Money Market Fund Holdings as-of 6/30/2024

Weighted Average Maturity (WAM) ³ 37 Days

Weighted Average Life (WAL) ⁴ 88 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT124701	35,000,000.00	7/1/2024	7/1/2024	5.32	35,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS124701	35,000,000.00	7/1/2024	7/1/2024	5.32	35,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP124701	30,000,000.00	7/1/2024	7/1/2024	5.33	30,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM124701	35,000,000.00	7/1/2024	7/1/2024	5.34	35,000,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPZU2	2,945,000.00	7/1/2024	5/27/2025	5.48	2,945,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPH40	900,000.00	7/1/2024	12/30/2024	5.35	900,330.19
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERJN2	700,000.00	7/1/2024	6/26/2026	5.44	700,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN6L9	2,355,000.00	7/1/2024	1/23/2025	5.51	2,355,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERES6	700,000.00	7/1/2024	11/17/2025	5.41	700,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERAF8	566,000.00	4/4/2025	4/4/2025	5.07	565,684.44

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERHZ7	300,000.00	7/1/2024	6/24/2026	5.44	300,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ENJ43	4,180,000.00	7/1/2024	8/26/2024	5.43	4,180,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ENY61	2,885,000.00	7/1/2024	11/7/2024	5.48	2,885,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPUA1	1,535,000.00	7/1/2024	9/23/2024	5.42	1,535,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERBW0	175,000.00	7/1/2024	6/20/2025	5.39	175,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133END98	1,040,000.00	7/1/2024	8/1/2024	5.44	1,040,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPJ71	699,000.00	12/4/2024	12/4/2024	5.17	698,877.79
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313312G53	1,140,000.00	9/19/2024	9/19/2024	5.44	1,126,877.33
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B12X4	1,600,000.00	7/1/2024	10/22/2024	5.32	1,600,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B13U9	1,500,000.00	7/1/2024	8/23/2024	5.34	1,500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B13C9	200,000.00	7/1/2024	8/27/2024	5.34	200,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0SF7	1,550,000.00	7/1/2024	9/9/2024	5.33	1,550,000.00

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0XJ3	600,000.00	7/1/2024	10/16/2024	5.32	600,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AVUN0	2,100,000.00	7/1/2024	10/28/2024	5.41	2,100,011.12
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0WQ8	2,520,000.00	4/15/2025	4/15/2025	5.50	2,520,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B14V6	1,000,000.00	7/1/2024	7/29/2024	5.34	1,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0NA3	530,000.00	7/1/2024	8/29/2024	5.34	530,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0UD9	500,000.00	7/1/2024	8/26/2024	5.34	500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1B71	3,500,000.00	7/1/2024	10/2/2024	5.32	3,500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B12W6	800,000.00	7/1/2024	9/23/2024	5.34	800,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B13X3	1,000,000.00	7/1/2024	10/24/2024	5.32	1,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AXSJ8	2,890,000.00	7/1/2024	11/13/2025	5.51	2,890,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0RZ4	600,000.00	7/1/2024	9/9/2024	5.34	599,996.60
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0UG2	1,900,000.00	7/1/2024	8/27/2024	5.34	1,900,000.00

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0QV4	3,810,000.00	7/1/2024	9/4/2024	5.34	3,810,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWNJ5	3,730,000.00	7/1/2024	7/21/2025	5.50	3,730,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0XS3	400,000.00	7/1/2024	9/17/2024	5.34	400,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1PY7	800,000.00	7/1/2024	11/18/2024	5.32	800,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1PH4	700,000.00	7/1/2024	11/7/2024	5.32	700,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B13B1	300,000.00	7/1/2024	11/21/2024	5.32	300,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1PB7	635,000.00	7/1/2024	11/12/2024	5.32	635,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1PA9	635,000.00	7/1/2024	11/6/2024	5.32	635,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0XH7	1,000,000.00	7/1/2024	11/18/2024	5.32	1,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385AZ9	515,000.00	1/24/2025	1/24/2025	5.01	500,830.42
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384N39	532,000.00	11/4/2024	11/4/2024	5.15	522,857.58
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384E54	517,000.00	9/3/2024	9/3/2024	5.02	512,546.91

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384Q93	3,000,000.00	11/26/2024	11/26/2024	4.94	2,941,725.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384M89	5,063,000.00	11/1/2024	11/1/2024	5.27	4,976,644.23
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384J42	8,000,000.00	10/4/2024	10/4/2024	4.97	7,898,561.11
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384A58	1,325,000.00	8/2/2024	8/2/2024	5.24	1,319,040.44
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BS4	1,242,000.00	2/10/2025	2/10/2025	5.00	1,205,214.72
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BC9	4,052,000.00	1/27/2025	1/27/2025	4.85	3,942,562.24
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BT2	2,145,000.00	2/11/2025	2/11/2025	5.00	2,081,186.25
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	3130B1V79	3,900,000.00	7/3/2024	12/2/2024	5.34	3,900,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384ZU6	2,655,000.00	7/24/2024	7/24/2024	5.33	2,646,082.81
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384P37	484,000.00	11/12/2024	11/12/2024	4.92	475,496.66
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	3130B1TL1	1,925,000.00	7/2/2024	6/26/2026	0.00	1,925,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384V30	1,354,000.00	12/30/2024	12/30/2024	4.81	1,322,580.43

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G0ZR7	1,930,000.00	9/6/2024	9/6/2024	5.52	1,920,013.78
MORGAN STANLEY	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MSD224701	12,000,000.00	7/1/2024	7/1/2024	5.33	12,000,000.00
MORGAN STANLEY	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	MSD124701	5,000,000.00	7/1/2024	7/1/2024	5.32	5,000,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT124701	10,000,000.00	7/1/2024	7/1/2024	5.32	10,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB124701	15,000,000.00	7/1/2024	7/1/2024	5.32	15,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR224701	5,000,000.00	7/1/2024	7/1/2024	5.33	5,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR124701	8,000,000.00	7/1/2024	7/1/2024	5.32	8,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GB7	9,509,000.00	7/11/2024	7/11/2024	5.38	9,495,570.44
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KR7	7,103,000.00	7/30/2024	7/30/2024	5.37	7,073,219.94
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KX4	2,300,000.00	8/13/2024	8/13/2024	5.40	2,285,632.02
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KT3	1,839,100.00	10/10/2024	10/10/2024	5.33	1,812,726.28
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KJ5	545,000.00	3/20/2025	3/20/2025	5.06	525,921.66

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GK7	150,000.00	8/8/2024	8/8/2024	5.41	149,168.75
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LT2	3,160,000.00	10/15/2024	10/15/2024	5.39	3,111,430.80
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LF2	10,000,000.00	12/5/2024	12/5/2024	5.37	9,775,259.73
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CFS5	4,085,000.00	7/1/2024	10/31/2024	5.50	4,085,821.59
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KN6	11,380,000.00	7/9/2024	7/9/2024	5.39	11,366,680.46
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796Y52	8,859,000.00	7/5/2024	7/5/2024	5.27	8,854,032.72
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KV8	3,184,100.00	10/24/2024	10/24/2024	5.37	3,131,615.40
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CJD4	1,675,000.00	7/1/2024	10/31/2025	5.51	1,674,305.22
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HE0	8,414,000.00	10/31/2024	10/31/2024	5.39	8,266,929.72
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KQ9	1,835,000.00	7/23/2024	7/23/2024	5.38	1,829,157.24
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JR9	1,991,700.00	1/23/2025	1/23/2025	4.82	1,939,597.86
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128283Z1	109,000.00	2/28/2025	2/28/2025	5.03	107,394.04

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LC9	10,035,000.00	11/7/2024	11/7/2024	5.37	9,849,632.63
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796ZV4	6,155,800.00	12/26/2024	12/26/2024	5.37	6,005,218.55
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KD8	770,000.00	8/29/2024	8/29/2024	5.34	763,526.22
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LQ8	5,780,000.00	12/19/2024	12/19/2024	5.36	5,638,606.75
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KK2	3,035,000.00	9/12/2024	9/12/2024	5.31	3,003,613.04
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KZ9	225,000.00	8/27/2024	8/27/2024	5.41	223,133.25
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JS7	10,295,000.00	7/18/2024	7/18/2024	5.23	10,270,798.60
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HP5	6,800,000.00	11/29/2024	11/29/2024	5.40	6,652,540.12
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CHS3	9,605,000.00	7/1/2024	7/31/2025	5.49	9,603,947.88
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JT5	8,180,000.00	7/25/2024	7/25/2024	5.24	8,152,634.17
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828ZC7	98,000.00	2/28/2025	2/28/2025	4.99	95,550.32
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CKM2	5,100,000.00	7/1/2024	4/30/2026	5.45	5,100,771.33

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KW6	6,206,100.00	8/6/2024	8/6/2024	5.36	6,173,830.14
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KY2	900,000.00	8/20/2024	8/20/2024	5.41	893,452.78
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KL0	1,760,300.00	9/19/2024	9/19/2024	5.34	1,740,232.58
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CJU6	4,820,000.00	7/1/2024	1/31/2026	5.55	4,820,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JU2	5,225,400.00	8/1/2024	8/1/2024	5.20	5,202,975.88
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LE5	5,200,000.00	11/21/2024	11/21/2024	5.37	5,093,417.32
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CGF2	4,500,000.00	7/1/2024	1/31/2025	5.51	4,500,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LH8	100,000.00	9/17/2024	9/17/2024	5.40	98,865.75
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797GL5	5,865,000.00	9/5/2024	9/5/2024	5.44	5,809,967.43

*** An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
-------------	----------	-------	------------------	---------------------------------	-----------------------	--------------	----------------

⁴ The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

⁵ The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

Variable investment options are available only as investment options in variable life insurance policies and variable annuity contracts issued by life insurance companies. They are not made available to the general public directly.

This investment option is available within Allianz variable annuities issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297.

www.allianzlife.com

In New York, products are issued by Allianz Life Insurance Company of New York, 28 Liberty Street, 38th Floor, New York, NY10005-1422.

www.allianzlife.com/newyork

Only Allianz Life Insurance Company of New York is authorized to offer annuities and life insurance in the State of New York.

Variable annuities are distributed by Allianz Life Financial Services, LLC, member FINRA. 800-542-5427

The following link can be used to obtain the most recent 12 months of publicly available information filed by the fund:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>