

AZL GOVERNMENT MONEY MARKET FUND ^{*, 1, 2}



Unaudited AZL Money Market Fund Holdings as-of 9/30/2024

Weighted Average Maturity (WAM) ³ 33Days

Weighted Average Life (WAL) ⁴ 89Days

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT124A01	20,000,000.00	10/1/2024	10/1/2024	4.88	20,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS124A01	30,000,000.00	10/1/2024	10/1/2024	4.86	30,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP124A01	20,000,000.00	10/1/2024	10/1/2024	4.88	20,000,000.00
CITIGROUP INC.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	CGM124A01	27,000,000.00	10/1/2024	10/1/2024	4.89	27,000,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPZU2	2,945,000.00	10/1/2024	5/27/2025	4.98	2,945,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPH40	900,000.00	10/1/2024	12/30/2024	4.85	900,163.28
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERJN2	700,000.00	10/1/2024	6/26/2026	4.94	700,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EN6L9	2,355,000.00	10/1/2024	1/23/2025	5.01	2,355,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERES6	700,000.00	10/1/2024	11/17/2025	4.91	700,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERAF8	566,000.00	4/4/2025	4/4/2025	5.07	565,787.54

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FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERHZ7	300,000.00	10/1/2024	6/24/2026	4.94	300,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ENY61	2,885,000.00	10/1/2024	11/7/2024	4.98	2,885,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERBW0	175,000.00	10/1/2024	6/20/2025	4.89	175,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EPJ71	699,000.00	12/4/2024	12/4/2024	5.17	698,949.54
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B12X4	1,600,000.00	10/1/2024	10/22/2024	4.84	1,600,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2D85	2,800,000.00	10/1/2024	12/16/2024	5.49	2,800,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1WA1	3,000,000.00	10/1/2024	12/16/2024	4.84	3,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XE2	3,600,000.00	10/1/2024	1/13/2025	5.81	3,600,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1W86	500,000.00	10/1/2024	12/11/2024	4.84	500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0XJ3	600,000.00	10/1/2024	10/16/2024	4.84	600,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2FZ3	1,100,000.00	10/1/2024	11/22/2024	5.23	1,100,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AVUN0	2,100,000.00	10/1/2024	10/28/2024	4.94	2,100,002.52

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FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2K61	4,095,000.00	10/1/2024	11/29/2024	4.85	4,095,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1B71	3,500,000.00	10/1/2024	10/2/2024	4.85	3,500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2DP7	2,000,000.00	10/1/2024	11/19/2024	4.84	2,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B13X3	1,000,000.00	10/1/2024	10/24/2024	5.81	1,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AXSJ8	2,890,000.00	10/1/2024	11/13/2025	5.04	2,890,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B25V3	1,000,000.00	10/1/2024	2/27/2025	5.21	1,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1V79	3,900,000.00	10/1/2024	12/2/2024	4.84	3,900,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWNJ5	3,730,000.00	10/1/2024	7/21/2025	5.00	3,730,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2V69	4,655,000.00	10/1/2024	3/25/2025	4.87	4,655,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B22D6	1,900,000.00	10/1/2024	2/3/2025	4.84	1,900,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1PY7	800,000.00	10/1/2024	11/18/2024	4.84	800,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B25E1	600,000.00	10/1/2024	2/25/2025	4.84	600,000.00

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FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2J55	800,000.00	10/1/2024	1/27/2025	7.22	800,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1PH4	700,000.00	10/1/2024	11/7/2024	4.84	700,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2G82	1,900,000.00	10/1/2024	11/19/2024	5.22	1,900,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B13B1	300,000.00	10/1/2024	11/21/2024	4.85	300,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1PB7	635,000.00	10/1/2024	11/12/2024	4.84	635,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1PA9	635,000.00	10/1/2024	11/6/2024	4.84	635,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1TL1	1,925,000.00	10/1/2024	6/26/2026	4.94	1,925,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B0XH7	1,000,000.00	10/1/2024	11/18/2024	4.85	1,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385AZ9	515,000.00	1/24/2025	1/24/2025	5.01	507,128.01
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384N39	532,000.00	11/4/2024	11/4/2024	5.15	529,533.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384Q93	3,000,000.00	11/26/2024	11/26/2024	4.94	2,977,950.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384M89	5,063,000.00	11/1/2024	11/1/2024	5.27	5,041,235.54

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FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384J42	8,000,000.00	10/4/2024	10/4/2024	4.97	7,996,796.67
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BS4	1,242,000.00	2/10/2025	2/10/2025	5.00	1,220,322.96
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BC9	4,052,000.00	1/27/2025	1/27/2025	4.85	3,990,506.40
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BT2	2,145,000.00	2/11/2025	2/11/2025	5.00	2,107,279.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384P37	484,000.00	11/12/2024	11/12/2024	4.92	481,334.77
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384V30	1,354,000.00	12/30/2024	12/30/2024	4.81	1,338,462.85
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAMW0	1,200,000.00	10/1/2024	9/23/2026	5.11	1,200,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07H0	3,810,000.00	10/1/2024	7/29/2026	4.96	3,810,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07J6	1,250,000.00	10/1/2024	8/21/2026	5.49	1,250,000.00
MORGAN STANLEY	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MSD224A01	15,000,000.00	10/1/2024	10/1/2024	4.91	15,000,000.00
MORGAN STANLEY	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	MSD124A01	10,000,000.00	10/1/2024	10/1/2024	4.88	10,000,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT124A01	15,000,000.00	10/1/2024	10/1/2024	4.88	15,000,000.00

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SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB124A01	20,000,000.00	10/1/2024	10/1/2024	4.88	20,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR224A01	10,000,000.00	10/1/2024	10/1/2024	4.90	10,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR124A01	5,000,000.00	10/1/2024	10/1/2024	4.88	5,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MP9	6,600,000.00	12/17/2024	12/17/2024	5.13	6,529,698.99
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MC8	1,572,600.00	11/19/2024	11/19/2024	5.30	1,561,608.62
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LW5	3,500,000.00	7/10/2025	7/10/2025	5.02	3,369,085.41
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MA2	3,900,000.00	11/5/2024	11/5/2024	5.37	3,880,264.37
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KU0	6,200,000.00	10/17/2024	10/17/2024	5.34	6,185,869.34
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MN4	12,795,000.00	12/10/2024	12/10/2024	5.15	12,670,754.76
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KT3	839,100.00	10/10/2024	10/10/2024	5.37	838,025.95
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LT2	660,000.00	10/15/2024	10/15/2024	5.39	658,660.20
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LZ8	2,400,000.00	1/30/2025	1/30/2025	5.13	2,360,231.33

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U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MK0	2,045,000.00	2/13/2025	2/13/2025	4.98	2,008,253.38
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LF2	11,940,000.00	12/5/2024	12/5/2024	5.37	11,829,591.87
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MV6	3,060,000.00	4/3/2025	4/3/2025	4.37	2,994,793.94
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CFS5	4,085,000.00	10/1/2024	10/31/2024	4.79	4,085,201.88
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MY0	4,840,000.00	1/21/2025	1/21/2025	4.80	4,769,830.75
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KV8	2,784,100.00	10/24/2024	10/24/2024	5.37	2,774,921.74
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CJD4	1,675,000.00	10/1/2024	10/31/2025	4.79	1,674,431.81
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HE0	6,214,000.00	10/31/2024	10/31/2024	5.39	6,187,349.77
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797JR9	1,991,700.00	1/23/2025	1/23/2025	4.82	1,962,866.78
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LU9	3,300,000.00	10/22/2024	10/22/2024	5.24	3,290,142.23
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MD6	2,405,000.00	11/26/2024	11/26/2024	4.75	2,387,603.84
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LP0	5,880,400.00	12/12/2024	12/12/2024	5.03	5,822,830.90

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U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LV7	11,600,000.00	10/29/2024	10/29/2024	5.21	11,557,073.24
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128283Z1	109,000.00	2/28/2025	2/28/2025	5.03	107,994.44
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LC9	12,235,000.00	11/7/2024	11/7/2024	5.37	12,170,337.23
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796ZV4	6,155,800.00	12/26/2024	12/26/2024	5.37	6,083,047.18
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MB0	1,660,000.00	11/12/2024	11/12/2024	5.36	1,650,014.27
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LQ8	5,780,000.00	12/19/2024	12/19/2024	5.36	5,714,677.97
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MM6	3,100,000.00	3/6/2025	3/6/2025	4.67	3,039,529.85
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MX2	5,540,000.00	1/14/2025	1/14/2025	4.88	5,463,409.52
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797HP5	11,415,500.00	11/29/2024	11/29/2024	5.40	11,320,213.04
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CHS3	9,605,000.00	10/1/2024	7/31/2025	4.77	9,604,192.93
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797KA4	1,161,100.00	2/20/2025	2/20/2025	4.97	1,139,253.90
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CLA7	3,905,000.00	10/1/2024	7/31/2026	4.83	3,901,217.79

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U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MR5	5,400,000.00	12/31/2024	12/31/2024	5.02	5,333,611.21
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828ZC7	98,000.00	2/28/2025	2/28/2025	4.99	96,466.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MW4	7,100,000.00	1/7/2025	1/7/2025	4.96	7,007,033.40
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CKM2	5,100,000.00	10/1/2024	4/30/2026	4.73	5,100,665.10
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LX3	2,930,100.00	1/9/2025	1/9/2025	5.29	2,888,753.03
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CJU6	4,820,000.00	10/1/2024	1/31/2026	4.84	4,820,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MQ7	1,366,600.00	12/24/2024	12/24/2024	5.07	1,350,918.44
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CGU9	100,000.00	3/31/2025	3/31/2025	5.04	99,430.38
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797MZ7	8,770,000.00	1/28/2025	1/28/2025	4.57	8,641,494.35
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797LE5	9,800,000.00	11/21/2024	11/21/2024	5.37	9,729,046.24
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CGF2	4,500,000.00	10/1/2024	1/31/2025	4.79	4,500,000.00

* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

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¹ This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

² This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

³ The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

⁴ The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

⁵ The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>