

AZL GOVERNMENT MONEY MARKET FUND ^{*, 1, 2}



Unaudited AZL Money Market Fund Holdings as-of 6/30/2026

Weighted Average Maturity (WAM) ³ 31Days

Weighted Average Life (WAL) ⁴ 89Days

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT126701	22,000,000.00	7/1/2026	7/1/2026	3.64	22,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS126701	32,000,000.00	7/1/2026	7/1/2026	3.64	32,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP126701	30,000,000.00	7/1/2026	7/1/2026	3.65	30,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM126701	32,000,000.00	7/1/2026	7/1/2026	3.65	32,000,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETNT0	1,100,000.00	7/1/2026	2/1/2027	3.77	1,100,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETUZ8	371,000.00	7/1/2026	1/27/2027	3.71	371,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWJA9	2,250,000.00	7/1/2026	3/24/2028	3.71	2,250,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWMT4	470,000.00	7/1/2026	5/24/2027	3.67	470,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWMR8	325,000.00	7/1/2026	7/23/2027	3.68	325,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETAU1	395,000.00	7/1/2026	3/26/2027	3.69	395,000.00

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FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ET5N3	510,000.00	7/1/2026	5/24/2027	3.67	510,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ET4C8	585,000.00	7/1/2026	3/15/2027	3.67	585,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERXT3	2,000,000.00	7/1/2026	10/16/2026	4.04	2,000,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETX28	147,000.00	7/1/2026	11/19/2026	3.68	147,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWQU7	460,000.00	7/1/2026	5/19/2028	3.71	460,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETX69	390,000.00	7/1/2026	11/19/2027	3.73	390,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWLG3	1,145,000.00	7/1/2026	5/10/2027	3.66	1,145,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETR66	860,000.00	7/1/2026	11/6/2026	3.67	860,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ET5A1	170,000.00	7/1/2026	4/19/2027	3.71	170,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWPG9	260,000.00	7/1/2026	2/11/2028	3.69	260,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWCE8	240,000.00	7/1/2026	2/9/2028	3.71	240,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ET5D5	120,000.00	7/1/2026	11/23/2027	3.79	120,000.00

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FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETY35	1,095,000.00	7/1/2026	1/20/2027	3.66	1,095,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETR33	4,290,000.00	7/1/2026	3/5/2027	3.69	4,290,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERXN6	3,600,000.00	7/1/2026	10/15/2026	3.76	3,599,942.31
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWLF5	335,000.00	7/1/2026	4/10/2028	3.71	335,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWPF1	310,000.00	7/1/2026	9/13/2027	3.68	310,000.00
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWHQ6	400,000.00	7/1/2026	3/16/2028	3.80	400,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAGR2	1,200,000.00	7/1/2026	1/24/2028	3.69	1,200,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAWU7	980,000.00	7/1/2026	10/29/2026	3.65	980,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BASJ7	670,000.00	7/1/2026	11/19/2026	3.65	670,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5Q84	860,000.00	7/1/2026	3/25/2027	3.76	860,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8ZS4	500,000.00	7/1/2026	1/4/2027	3.66	500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BASK4	950,000.00	7/1/2026	9/23/2026	3.64	950,000.00

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAWG8	490,000.00	7/1/2026	11/30/2026	3.65	490,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8PK2	950,000.00	7/1/2026	7/21/2026	3.62	950,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8NE8	500,000.00	7/1/2026	7/21/2026	3.64	500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9WN6	1,800,000.00	4/9/2027	4/9/2027	3.85	1,800,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9JV3	500,000.00	7/1/2026	8/20/2026	3.63	500,005.08
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAG84	800,000.00	7/1/2026	7/22/2026	3.63	800,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAFP7	1,010,000.00	7/1/2026	11/23/2026	3.65	1,010,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAQR1	485,000.00	7/1/2026	10/14/2026	3.64	485,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBCD5	905,000.00	7/1/2026	1/25/2027	3.67	905,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8NY4	470,000.00	7/1/2026	8/19/2026	3.63	470,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAZY6	900,000.00	7/1/2026	10/7/2026	3.64	900,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BA4B0	500,000.00	7/1/2026	7/28/2026	3.62	500,000.00

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FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAWD5	980,000.00	7/1/2026	1/28/2027	3.66	980,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAPG6	960,000.00	7/1/2026	10/13/2026	3.64	960,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8QF2	940,000.00	7/1/2026	7/24/2026	3.63	940,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9RK8	900,000.00	7/1/2026	11/3/2026	3.65	900,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BB2K0	925,000.00	7/1/2026	12/9/2026	3.65	925,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BANS2	385,000.00	7/1/2026	5/12/2028	3.71	385,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BALJ4	980,000.00	7/1/2026	8/4/2026	3.64	980,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9R28	1,300,000.00	7/1/2026	10/6/2026	3.64	1,300,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BA4E4	500,000.00	7/1/2026	7/7/2026	3.62	500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8F56	1,070,000.00	7/1/2026	7/2/2026	3.69	1,070,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BB6A8	1,275,000.00	7/1/2026	12/14/2026	3.71	1,275,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8ZV7	500,000.00	7/1/2026	9/4/2026	3.64	499,991.08

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FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBCE3	455,000.00	7/1/2026	2/24/2027	3.67	455,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAVT1	1,730,000.00	7/1/2026	2/25/2027	3.71	1,730,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAFT9	4,500,000.00	7/1/2026	11/30/2026	3.65	4,500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8ZK1	270,000.00	7/1/2026	7/2/2026	3.63	269,999.92
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BALV7	980,000.00	7/1/2026	9/3/2026	3.64	980,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BANR4	960,000.00	7/1/2026	10/7/2026	3.64	960,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8NZ1	3,320,000.00	7/1/2026	8/21/2026	3.64	3,320,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9H45	200,000.00	7/1/2026	8/18/2026	3.64	199,998.53
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8WC2	2,800,000.00	1/11/2027	1/11/2027	3.67	2,800,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8NG3	500,000.00	7/1/2026	7/22/2026	3.64	500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9NE6	890,000.00	7/1/2026	11/23/2026	3.65	890,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8ZJ4	360,000.00	7/1/2026	7/2/2026	3.63	359,999.89

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FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BASH1	1,430,000.00	7/1/2026	10/26/2026	3.64	1,430,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BB2N4	1,365,000.00	7/1/2026	11/12/2026	3.68	1,365,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8Q88	470,000.00	7/1/2026	8/24/2026	4.63	470,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7TB0	1,060,000.00	7/1/2026	3/18/2027	3.83	1,060,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BB4G7	1,300,000.00	7/1/2026	9/11/2026	3.64	1,300,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9QZ6	1,300,000.00	7/1/2026	9/8/2026	3.63	1,300,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8ME9	920,000.00	7/1/2026	7/17/2026	3.67	920,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAQL4	680,000.00	7/1/2026	10/21/2026	3.64	680,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAS32	960,000.00	7/1/2026	11/18/2026	3.65	960,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAQT7	780,000.00	7/1/2026	10/23/2026	3.65	780,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BB2R5	910,000.00	7/1/2026	12/11/2026	3.65	910,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385C79	200,000.00	8/21/2026	8/21/2026	3.60	198,997.85

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FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385ZY5	2,700,000.00	7/29/2026	7/29/2026	3.65	2,692,379.10
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385ZL3	1,995,000.00	7/17/2026	7/17/2026	3.58	1,991,880.71
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	3130BBC60	1,400,000.00	7/2/2026	12/28/2026	3.71	1,400,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385D60	200,000.00	8/28/2026	8/28/2026	3.60	198,860.30
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385V37	1,470,000.00	12/31/2026	12/31/2026	3.67	1,443,211.09
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385ZG4	1,400,000.00	7/13/2026	7/13/2026	3.58	1,398,359.66
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385A71	1,700,000.00	8/5/2026	8/5/2026	3.61	1,694,140.90
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385ZB5	1,000,000.00	7/8/2026	7/8/2026	3.65	999,307.09
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385YU4	1,400,000.00	7/1/2026	7/1/2026	3.64	1,400,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385ZD1	1,440,000.00	7/10/2026	7/10/2026	3.55	1,438,744.32
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385A22	1,500,000.00	7/31/2026	7/31/2026	3.62	1,495,562.08
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385Q90	270,000.00	11/27/2026	11/27/2026	3.67	265,988.17

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FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385F76	1,300,000.00	9/14/2026	9/14/2026	3.57	1,290,534.38
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBPD7	800,000.00	7/1/2026	5/5/2027	3.84	800,000.00
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAMW0	1,200,000.00	7/1/2026	9/23/2026	3.91	1,200,000.00
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HATA1	900,000.00	7/1/2026	10/16/2026	3.91	900,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07L1	1,415,000.00	7/1/2026	10/23/2026	3.90	1,415,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AD3	1,000,000.00	7/1/2026	1/7/2028	3.69	1,000,144.39
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AJ0	1,100,000.00	7/1/2026	5/8/2028	3.71	1,100,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AG6	900,000.00	7/1/2026	3/6/2028	3.80	900,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	1,900,000.00	7/1/2026	11/20/2026	3.76	1,900,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07H0	3,810,000.00	7/1/2026	7/29/2026	3.74	3,810,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AE1	420,000.00	7/1/2026	2/2/2028	3.79	420,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07J6	1,250,000.00	7/1/2026	8/21/2026	3.89	1,250,000.00

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FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AH4	2,200,000.00	7/1/2026	4/6/2028	3.71	2,200,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT126701	30,000,000.00	7/1/2026	7/1/2026	3.64	30,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB126701	35,000,000.00	7/1/2026	7/1/2026	3.64	35,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR226701	25,000,000.00	7/1/2026	7/1/2026	3.65	25,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR126701	10,000,000.00	7/1/2026	7/1/2026	3.64	10,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797UQ8	1,700,000.00	7/21/2026	7/21/2026	3.67	1,696,602.36
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797RS8	14,772,000.00	9/3/2026	9/3/2026	3.82	14,677,311.95
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797UY1	1,070,000.00	11/12/2026	11/12/2026	3.73	1,055,602.26
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797TX5	9,750,000.00	8/20/2026	8/20/2026	3.68	9,701,750.01
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797TM9	5,015,100.00	1/21/2027	1/21/2027	3.53	4,918,744.55
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CPX3	900,000.00	7/1/2026	1/31/2028	3.88	899,986.74
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CJT9	400,000.00	1/15/2027	1/15/2027	3.57	400,914.52

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CEC1	1,000,000.00	2/28/2027	2/28/2027	3.49	989,490.42
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797SA6	70,000.00	10/1/2026	10/1/2026	3.71	69,356.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797UT2	10,490,000.00	8/11/2026	8/11/2026	3.69	10,446,991.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CMY4	1,170,000.00	4/30/2027	4/30/2027	3.75	1,170,155.28
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CEN7	360,000.00	4/30/2027	4/30/2027	3.72	357,158.34
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CPG0	3,780,000.00	7/1/2026	10/31/2027	3.94	3,781,283.45
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797VK0	4,414,100.00	10/6/2026	10/6/2026	3.73	4,370,866.97
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CNQ0	3,160,000.00	7/1/2026	7/31/2027	3.97	3,158,740.84
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797UD7	3,900,000.00	3/18/2027	3/18/2027	3.63	3,801,839.17
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CLT6	6,915,000.00	7/1/2026	10/31/2026	3.98	6,915,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CLY5	1,245,000.00	11/30/2026	11/30/2026	3.67	1,248,239.36
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CNL1	2,042,400.00	6/30/2027	6/30/2027	3.99	2,039,071.23

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797UP0	1,300,000.00	7/14/2026	7/14/2026	3.67	1,298,312.35
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CKE0	1,500,000.00	3/15/2027	3/15/2027	3.53	1,507,426.56
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797VH7	3,400,000.00	12/17/2026	12/17/2026	3.80	3,341,263.12
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797RF6	4,000,000.00	7/9/2026	7/9/2026	3.69	3,996,867.78
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797RG4	891,000.00	8/6/2026	8/6/2026	3.92	887,777.78
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797TW7	5,400,000.00	8/13/2026	8/13/2026	3.61	5,377,425.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828ZS2	500,000.00	5/31/2027	5/31/2027	3.81	485,265.75
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CMJ7	8,435,000.00	7/1/2026	1/31/2027	3.88	8,434,901.41
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797TV9	400,000.00	2/18/2027	2/18/2027	3.53	391,267.78
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CQM6	3,755,300.00	7/1/2026	4/30/2028	3.88	3,756,259.95
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797VC8	1,780,000.00	9/15/2026	9/15/2026	3.71	1,766,415.64
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CNE7	850,000.00	5/31/2027	5/31/2027	3.78	850,735.28

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797TC1	7,374,800.00	12/24/2026	12/24/2026	3.97	7,250,020.38
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CEF4	400,000.00	3/31/2027	3/31/2027	3.53	396,985.34
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CMV0	1,500,000.00	3/31/2027	3/31/2027	3.61	1,503,451.28
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CET4	540,000.00	5/31/2027	5/31/2027	3.81	534,437.47
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CLA7	3,905,000.00	7/1/2026	7/31/2026	4.01	3,904,823.82
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CMP3	2,900,000.00	2/28/2027	2/28/2027	3.57	2,910,623.13
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797TY3	300,000.00	8/27/2026	8/27/2026	3.71	298,278.12
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797UJ4	1,502,500.00	10/8/2026	10/8/2026	3.73	1,487,563.28
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CEW7	600,000.00	6/30/2027	6/30/2027	3.91	596,159.10
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797VM6	1,945,000.00	10/20/2026	10/20/2026	3.77	1,922,990.71
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CLS8	188,000.00	10/31/2026	10/31/2026	3.73	188,242.12
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912797TF4	345,000.00	7/2/2026	7/2/2026	3.61	344,966.46

Issuer Name	Category	CUSIP	Principal Amount	Effective ⁵ Maturity	Maturity ⁵	Coupon\Yield	Amortized Cost
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CME8	1,285,000.00	12/31/2026	12/31/2026	3.57	1,289,306.66

*** An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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