

# AZL GOVERNMENT MONEY MARKET FUND <sup>\*, 1, 2</sup>



Unaudited AZL Money Market Fund Holdings as-of 8/31/2026

**Weighted Average Maturity (WAM)** <sup>3</sup> 37Days

**Weighted Average Life (WAL)** <sup>4</sup> 92Days

| Issuer Name              | Category                                                                                                                         | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| BANK OF MONTREAL         | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash                        | BMT126901 | 25,000,000.00    | 9/1/2026                        | 9/1/2026              | 3.66         | 25,000,000.00  |
| BANK OF NOVA SCOTIA      | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash                        | BNS126901 | 21,000,000.00    | 9/1/2026                        | 9/1/2026              | 3.66         | 21,000,000.00  |
| BNP PARIBAS SA           | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | BNP126901 | 25,000,000.00    | 9/1/2026                        | 9/1/2026              | 3.67         | 25,000,000.00  |
| CITIGROUP INC.           | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | CGM126901 | 24,000,000.00    | 9/1/2026                        | 9/1/2026              | 3.67         | 24,000,000.00  |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3133ETNT0 | 1,100,000.00     | 9/1/2026                        | 2/1/2027              | 3.79         | 1,100,000.00   |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3133ETUZ8 | 371,000.00       | 9/1/2026                        | 1/27/2027             | 3.74         | 371,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3133EWJA9 | 2,250,000.00     | 9/1/2026                        | 3/24/2028             | 3.74         | 2,250,000.00   |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3133EWMT4 | 470,000.00       | 9/1/2026                        | 5/24/2027             | 3.71         | 470,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3133EWMR8 | 325,000.00       | 9/1/2026                        | 7/23/2027             | 3.71         | 325,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3133ETAU1 | 395,000.00       | 9/1/2026                        | 3/26/2027             | 3.72         | 395,000.00     |

| Issuer Name              | Category                                                            | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|--------------------------|---------------------------------------------------------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133ET5N3 | 510,000.00       | 9/1/2026                        | 5/24/2027             | 3.69         | 510,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133ET4C8 | 585,000.00       | 9/1/2026                        | 3/15/2027             | 3.69         | 585,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133ERXT3 | 2,000,000.00     | 9/2/2026                        | 10/16/2026            | 4.02         | 2,000,000.00   |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133ETX28 | 147,000.00       | 9/1/2026                        | 11/19/2026            | 3.71         | 147,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133EWQU7 | 460,000.00       | 9/1/2026                        | 5/19/2028             | 3.74         | 460,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133ETX69 | 390,000.00       | 9/1/2026                        | 11/19/2027            | 3.76         | 390,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133EWLG3 | 1,145,000.00     | 9/1/2026                        | 5/10/2027             | 3.69         | 1,145,000.00   |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133ETR66 | 860,000.00       | 9/1/2026                        | 11/6/2026             | 3.69         | 860,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133EWYR5 | 100,000.00       | 9/1/2026                        | 7/19/2028             | 3.87         | 100,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133ET5A1 | 170,000.00       | 9/1/2026                        | 4/19/2027             | 3.73         | 170,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133EWPG9 | 260,000.00       | 9/1/2026                        | 2/11/2028             | 3.72         | 260,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3133EWCE8 | 240,000.00       | 9/1/2026                        | 2/9/2028              | 3.74         | 240,000.00     |

| Issuer Name              | Category                                                                 | CUSIP     | Principal Amount | Effective <sup>5</sup><br>Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|--------------------------|--------------------------------------------------------------------------|-----------|------------------|------------------------------------|-----------------------|--------------|----------------|
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3133ET5D5 | 120,000.00       | 9/1/2026                           | 11/23/2027            | 3.81         | 120,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3133EWYD6 | 4,600,000.00     | 8/10/2027                          | 8/10/2027             | 4.15         | 4,599,605.85   |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3133ETY35 | 1,095,000.00     | 9/1/2026                           | 1/20/2027             | 3.69         | 1,095,000.00   |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3133ETR33 | 4,290,000.00     | 9/1/2026                           | 3/5/2027              | 3.72         | 4,290,000.00   |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3133ERXN6 | 3,600,000.00     | 9/1/2026                           | 10/15/2026            | 3.79         | 3,599,976.06   |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3133EWLF5 | 335,000.00       | 9/1/2026                           | 4/10/2028             | 3.74         | 335,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3133EWPF1 | 310,000.00       | 9/1/2026                           | 9/13/2027             | 3.71         | 310,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3133EWZV5 | 660,000.00       | 9/1/2026                           | 7/26/2028             | 3.88         | 660,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3133EWHQ6 | 400,000.00       | 9/1/2026                           | 3/16/2028             | 3.81         | 400,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 3133EWZW3 | 280,000.00       | 12/2/2026                          | 9/2/2027              | 3.77         | 280,000.00     |
| FEDERAL FARM CREDIT BANK | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 3133EWZX1 | 180,000.00       | 9/2/2026                           | 6/1/2027              | 3.76         | 180,000.00     |
| FEDERAL HOME LOAN BANK   | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3130BAGR2 | 1,200,000.00     | 9/1/2026                           | 1/24/2028             | 3.72         | 1,200,000.00   |

| Issuer Name            | Category                                                            | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|------------------------|---------------------------------------------------------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAWU7 | 980,000.00       | 9/1/2026                        | 10/29/2026            | 3.67         | 980,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BASJ7 | 670,000.00       | 9/1/2026                        | 11/19/2026            | 3.67         | 670,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B5Q84 | 860,000.00       | 9/1/2026                        | 3/25/2027             | 3.77         | 860,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B8ZS4 | 500,000.00       | 9/1/2026                        | 1/4/2027              | 3.67         | 500,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBKV6 | 930,000.00       | 9/1/2026                        | 12/21/2026            | 3.69         | 930,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBLZ6 | 970,000.00       | 9/1/2026                        | 7/24/2028             | 3.77         | 970,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BASK4 | 950,000.00       | 9/1/2026                        | 9/23/2026             | 3.67         | 950,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAWG8 | 490,000.00       | 9/1/2026                        | 11/30/2026            | 3.68         | 490,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B9WN6 | 1,800,000.00     | 4/9/2027                        | 4/9/2027              | 3.85         | 1,800,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAFP7 | 1,010,000.00     | 9/1/2026                        | 11/23/2026            | 3.68         | 1,010,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAQR1 | 485,000.00       | 9/1/2026                        | 10/14/2026            | 3.67         | 485,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBCD5 | 905,000.00       | 9/1/2026                        | 1/25/2027             | 3.70         | 905,000.00     |

| Issuer Name            | Category                                                            | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|------------------------|---------------------------------------------------------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAZY6 | 900,000.00       | 9/1/2026                        | 10/7/2026             | 3.67         | 900,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAWD5 | 980,000.00       | 9/1/2026                        | 1/28/2027             | 3.69         | 980,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAPG6 | 960,000.00       | 9/1/2026                        | 10/13/2026            | 3.67         | 960,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBWY7 | 1,430,000.00     | 9/1/2026                        | 2/25/2027             | 3.74         | 1,430,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B9RK8 | 900,000.00       | 9/1/2026                        | 11/3/2026             | 3.67         | 900,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BB2K0 | 925,000.00       | 9/1/2026                        | 12/9/2026             | 3.68         | 925,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BANS2 | 385,000.00       | 9/1/2026                        | 5/12/2028             | 3.74         | 385,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBWF8 | 380,000.00       | 9/1/2026                        | 1/20/2027             | 3.72         | 380,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B9R28 | 1,300,000.00     | 9/1/2026                        | 10/6/2026             | 3.67         | 1,300,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBC60 | 1,400,000.00     | 9/1/2026                        | 12/28/2026            | 3.68         | 1,400,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BB6A8 | 1,275,000.00     | 9/1/2026                        | 12/14/2026            | 3.72         | 1,275,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B8ZV7 | 500,000.00       | 9/1/2026                        | 9/4/2026              | 3.67         | 499,999.59     |

| Issuer Name            | Category                                                            | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|------------------------|---------------------------------------------------------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBKT1 | 930,000.00       | 9/1/2026                        | 12/22/2026            | 3.69         | 930,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBCE3 | 455,000.00       | 9/1/2026                        | 2/24/2027             | 3.71         | 455,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBQC2 | 1,900,000.00     | 9/1/2026                        | 11/4/2026             | 3.70         | 1,900,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAVT1 | 1,730,000.00     | 9/1/2026                        | 2/25/2027             | 3.73         | 1,730,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAFT9 | 4,500,000.00     | 9/1/2026                        | 11/30/2026            | 3.68         | 4,500,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BALV7 | 980,000.00       | 9/1/2026                        | 9/3/2026              | 3.67         | 980,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BANR4 | 960,000.00       | 9/1/2026                        | 10/7/2026             | 3.67         | 960,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBMC6 | 965,000.00       | 9/1/2026                        | 1/29/2027             | 3.74         | 965,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B8WC2 | 2,800,000.00     | 1/11/2027                       | 1/11/2027             | 3.67         | 2,800,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B9NE6 | 890,000.00       | 9/1/2026                        | 11/23/2026            | 3.68         | 890,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBWG6 | 1,045,000.00     | 10/26/2026                      | 1/25/2027             | 3.65         | 1,045,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBSE6 | 400,000.00       | 9/1/2026                        | 8/11/2028             | 3.89         | 400,000.00     |

| Issuer Name            | Category                                                            | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|------------------------|---------------------------------------------------------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BASH1 | 1,430,000.00     | 9/1/2026                        | 10/26/2026            | 3.67         | 1,430,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BB2N4 | 1,365,000.00     | 9/1/2026                        | 11/12/2026            | 3.69         | 1,365,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBKW4 | 930,000.00       | 9/1/2026                        | 11/17/2026            | 3.69         | 930,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBWJ0 | 1,410,000.00     | 11/19/2026                      | 2/19/2027             | 3.65         | 1,410,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B7TB0 | 1,060,000.00     | 9/1/2026                        | 3/18/2027             | 3.84         | 1,060,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BB4G7 | 1,300,000.00     | 9/1/2026                        | 9/11/2026             | 3.67         | 1,300,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130B9QZ6 | 1,300,000.00     | 9/1/2026                        | 9/8/2026              | 3.66         | 1,300,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBST3 | 400,000.00       | 9/1/2026                        | 2/10/2028             | 3.84         | 400,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBV85 | 1,395,000.00     | 10/21/2026                      | 1/21/2027             | 3.65         | 1,395,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAQL4 | 680,000.00       | 9/1/2026                        | 10/21/2026            | 3.67         | 680,000.00     |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BBV44 | 1,115,000.00     | 9/1/2026                        | 2/22/2027             | 3.72         | 1,115,000.00   |
| FEDERAL HOME LOAN BANK | U.S. Government Agency Debt (if categorized as coupon-paying notes) | 3130BAS32 | 960,000.00       | 9/1/2026                        | 11/18/2026            | 3.67         | 960,000.00     |

| Issuer Name                            | Category                                                                 | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|----------------------------------------|--------------------------------------------------------------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| FEDERAL HOME LOAN BANK                 | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3130BAQT7 | 780,000.00       | 9/1/2026                        | 10/23/2026            | 3.69         | 780,000.00     |
| FEDERAL HOME LOAN BANK                 | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3130BB2R5 | 910,000.00       | 9/1/2026                        | 12/11/2026            | 3.68         | 910,000.00     |
| FEDERAL HOME LOAN BANK                 | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3130BBUC7 | 1,440,000.00     | 11/17/2026                      | 2/17/2027             | 3.65         | 1,440,000.00   |
| FEDERAL HOME LOAN BANK                 | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313385V37 | 1,470,000.00     | 12/31/2026                      | 12/31/2026            | 3.67         | 1,452,287.11   |
| FEDERAL HOME LOAN BANK                 | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313385Q90 | 270,000.00       | 11/27/2026                      | 11/27/2026            | 3.67         | 267,657.52     |
| FEDERAL HOME LOAN BANK                 | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313385F84 | 1,000,000.00     | 9/15/2026                       | 9/15/2026             | 3.67         | 998,580.56     |
| FEDERAL HOME LOAN BANK                 | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313385F76 | 1,300,000.00     | 9/14/2026                       | 9/14/2026             | 3.57         | 1,298,359.29   |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3134HBPD7 | 800,000.00       | 9/1/2026                        | 5/5/2027              | 3.77         | 800,000.00     |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3134HAMW0 | 1,200,000.00     | 9/1/2026                        | 9/23/2026             | 3.92         | 1,200,000.00   |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3134HATA1 | 900,000.00       | 9/1/2026                        | 10/16/2026            | 3.92         | 900,000.00     |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION  | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3135G07L1 | 1,415,000.00     | 9/1/2026                        | 10/23/2026            | 3.93         | 1,415,000.00   |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION  | U.S. Government Agency Debt (if categorized as coupon-paying notes)      | 3135G1AD3 | 1,000,000.00     | 9/1/2026                        | 1/7/2028              | 3.72         | 1,000,128.26   |

| Issuer Name                           | Category                                                                                                                         | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3135G1AJ0 | 1,100,000.00     | 9/1/2026                        | 5/8/2028              | 3.74         | 1,100,000.00   |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3135G1AK7 | 950,000.00       | 9/1/2026                        | 6/8/2028              | 3.77         | 949,408.67     |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3135G1AG6 | 900,000.00       | 9/1/2026                        | 3/6/2028              | 3.74         | 900,000.00     |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3135G1AA9 | 1,900,000.00     | 9/1/2026                        | 11/20/2026            | 3.79         | 1,900,000.00   |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3135G1AE1 | 420,000.00       | 9/1/2026                        | 2/2/2028              | 3.82         | 420,000.00     |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | U.S. Government Agency Debt (if categorized as coupon-paying notes)                                                              | 3135G1AH4 | 2,200,000.00     | 9/1/2026                        | 4/6/2028              | 3.74         | 2,200,000.00   |
| NATIXIS S.A.                          | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash                        | NAT126901 | 26,000,000.00    | 9/1/2026                        | 9/1/2026              | 3.66         | 26,000,000.00  |
| SUMITOMO MITSUI TRUST HOLDINGS LTD    | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash                        | SMB126901 | 27,000,000.00    | 9/1/2026                        | 9/1/2026              | 3.67         | 27,000,000.00  |
| TORONTO-DOMINION BANK                 | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | TOR226901 | 20,000,000.00    | 9/1/2026                        | 9/1/2026              | 3.68         | 20,000,000.00  |
| TORONTO-DOMINION BANK                 | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash                        | TOR126901 | 5,000,000.00     | 9/1/2026                        | 9/1/2026              | 3.67         | 5,000,000.00   |
| U.S. TREASURY SECURITIES              | U.S. Treasury Debt                                                                                                               | 912797VP9 | 500,000.00       | 11/3/2026                       | 11/3/2026             | 3.85         | 496,714.38     |
| U.S. TREASURY SECURITIES              | U.S. Treasury Debt                                                                                                               | 912797RS8 | 14,772,000.00    | 9/3/2026                        | 9/3/2026              | 3.82         | 14,769,041.00  |

| Issuer Name              | Category           | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|--------------------------|--------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797VX2 | 6,100,000.00     | 11/17/2026                      | 11/17/2026            | 3.84         | 6,051,138.14   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797UY1 | 1,070,000.00     | 11/12/2026                      | 11/12/2026            | 3.73         | 1,062,263.90   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797TM9 | 5,015,100.00     | 1/21/2027                       | 1/21/2027             | 3.53         | 4,948,029.04   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CPX3 | 900,000.00       | 9/1/2026                        | 1/31/2028             | 3.85         | 899,988.11     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CJT9 | 400,000.00       | 1/15/2027                       | 1/15/2027             | 3.57         | 400,628.16     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CEC1 | 1,000,000.00     | 2/28/2027                       | 2/28/2027             | 3.49         | 992,127.95     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797SA6 | 70,000.00        | 10/1/2026                       | 10/1/2026             | 3.71         | 69,790.00      |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797WF0 | 5,400,000.00     | 12/15/2026                      | 12/15/2026            | 3.85         | 5,340,858.76   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CMY4 | 1,170,000.00     | 4/30/2027                       | 4/30/2027             | 3.75         | 1,170,123.50   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CEN7 | 360,000.00       | 4/30/2027                       | 4/30/2027             | 3.72         | 357,727.21     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CPG0 | 3,780,000.00     | 9/1/2026                        | 10/31/2027            | 3.92         | 3,781,120.06   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797UF2 | 22,000,000.00    | 9/10/2026                       | 9/10/2026             | 3.69         | 21,980,089.99  |

| Issuer Name              | Category           | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|--------------------------|--------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797VK0 | 4,414,100.00     | 10/6/2026                       | 10/6/2026             | 3.73         | 4,398,500.44   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CNQ0 | 2,960,000.00     | 9/1/2026                        | 7/31/2027             | 3.95         | 2,959,000.68   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797UD7 | 3,900,000.00     | 3/18/2027                       | 3/18/2027             | 3.63         | 3,825,246.75   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CLT6 | 3,715,000.00     | 9/1/2026                        | 10/31/2026            | 3.96         | 3,715,000.00   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CLY5 | 1,245,000.00     | 11/30/2026                      | 11/30/2026            | 3.67         | 1,246,918.04   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CNL1 | 2,742,400.00     | 6/30/2027                       | 6/30/2027             | 4.04         | 2,737,962.42   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CKE0 | 1,500,000.00     | 3/15/2027                       | 3/15/2027             | 3.53         | 1,505,634.94   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797VS3 | 2,185,000.00     | 1/7/2027                        | 1/7/2027              | 3.96         | 2,155,245.16   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CPB1 | 500,000.00       | 9/30/2027                       | 9/30/2027             | 4.23         | 496,169.86     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797VH7 | 3,400,000.00     | 12/17/2026                      | 12/17/2026            | 3.80         | 3,362,811.56   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CNV9 | 2,600,000.00     | 8/31/2027                       | 8/31/2027             | 4.20         | 2,587,862.75   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797VV6 | 2,100,000.00     | 2/4/2027                        | 2/4/2027              | 3.99         | 2,064,919.49   |

| Issuer Name              | Category           | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|--------------------------|--------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797WH6 | 3,600,000.00     | 12/29/2026                      | 12/29/2026            | 3.85         | 3,555,375.01   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797UH8 | 15,000,000.00    | 9/24/2026                       | 9/24/2026             | 3.74         | 14,964,877.08  |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912828ZS2 | 500,000.00       | 5/31/2027                       | 5/31/2027             | 3.81         | 487,955.52     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CMJ7 | 8,435,000.00     | 9/1/2026                        | 1/31/2027             | 3.86         | 8,434,929.98   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797TV9 | 400,000.00       | 2/18/2027                       | 2/18/2027             | 3.53         | 393,601.39     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CQM6 | 3,755,300.00     | 9/1/2026                        | 4/30/2028             | 3.85         | 3,756,170.99   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797VC8 | 1,780,000.00     | 9/15/2026                       | 9/15/2026             | 3.71         | 1,777,497.62   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797VT1 | 4,196,000.00     | 1/14/2027                       | 1/14/2027             | 3.99         | 4,135,262.91   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CNE7 | 850,000.00       | 5/31/2027                       | 5/31/2027             | 3.78         | 850,598.80     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797TC1 | 7,374,800.00     | 12/24/2026                      | 12/24/2026            | 3.97         | 7,293,976.84   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CEF4 | 400,000.00       | 3/31/2027                       | 3/31/2027             | 3.53         | 397,660.75     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CMV0 | 1,500,000.00     | 3/31/2027                       | 3/31/2027             | 3.61         | 1,502,667.46   |

| Issuer Name              | Category           | CUSIP     | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|--------------------------|--------------------|-----------|------------------|---------------------------------|-----------------------|--------------|----------------|
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CET4 | 540,000.00       | 5/31/2027                       | 5/31/2027             | 3.81         | 535,453.36     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CLL3 | 2,990,000.00     | 9/15/2027                       | 9/15/2027             | 4.10         | 2,968,861.79   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CMP3 | 2,900,000.00     | 2/28/2027                       | 2/28/2027             | 3.57         | 2,907,901.49   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CFH9 | 800,000.00       | 8/31/2027                       | 8/31/2027             | 4.21         | 791,643.05     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797WB9 | 1,957,900.00     | 2/11/2027                       | 2/11/2027             | 3.96         | 1,923,947.29   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797UJ4 | 1,502,500.00     | 10/8/2026                       | 10/8/2026             | 3.73         | 1,496,917.59   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CEW7 | 800,000.00       | 6/30/2027                       | 6/30/2027             | 4.04         | 795,516.53     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 912797VM6 | 1,945,000.00     | 10/20/2026                      | 10/20/2026            | 3.77         | 1,935,284.19   |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CKV2 | 200,000.00       | 6/15/2027                       | 6/15/2027             | 4.04         | 200,893.23     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CLS8 | 188,000.00       | 10/31/2026                      | 10/31/2026            | 3.73         | 188,119.08     |
| U.S. TREASURY SECURITIES | U.S. Treasury Debt | 91282CME8 | 1,285,000.00     | 12/31/2026                      | 12/31/2026            | 3.57         | 1,287,847.58   |

**\* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

| Issuer Name | Category | CUSIP | Principal Amount | Effective <sup>5</sup> Maturity | Maturity <sup>5</sup> | Coupon\Yield | Amortized Cost |
|-------------|----------|-------|------------------|---------------------------------|-----------------------|--------------|----------------|
|-------------|----------|-------|------------------|---------------------------------|-----------------------|--------------|----------------|

<sup>1</sup> This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

<sup>2</sup> This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

<sup>3</sup> The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

<sup>4</sup> The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

<sup>5</sup> The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=1091439&type=N-MFP&dateb=&count=20&scd=filings>