

Withdrawals from annuity contracts

Allianz Life Insurance Company of North America



If you need to access money from your annuity contract, please consider the following before making any decisions:

- Withdrawals from annuity contracts have tax implications. Consult your tax advisor to ensure you understand the tax impact.
- Any interest or gain that is distributed from the contract will be taxable as ordinary income to you. Distributions from IRAs or 403(b) plans are generally fully taxable to you.
- In addition, if any interest or gain is distributed prior to age 59½, an IRS 10% premature distribution federal additional tax will apply (unless you qualify for an exception to this penalty tax).
- If you are currently taking Required Minimum Distributions (RMD) from your Allianz Life Insurance Company of North America (Allianz) contract, your requested surrender/withdrawal may impact your RMD payments.
- Withdrawals can only be made payable and sent to the contract owner or financial institution for benefit of the contract owner.
- A new withdrawal form is required with each request. Original forms cannot be modified and resubmitted.
- Do not use this form to request RMD payments. Complete the Required Minimum Distribution Election Form instead.
- Depending on the terms of your annuity contract, early withdrawals or surrendering your contract may be subject to withdrawal or surrender charges.
- Certain benefits and guarantees provided by the annuity contract may be lost when a distribution occurs from your contract.
- Review your contract before requesting a distribution to ensure you understand the charges or reductions in benefits that may apply.
- Once a distribution is processed, the taxable event and any federal or state withholding that occurred in the transaction cannot be reversed or changed.

If you have any questions, please call Allianz Client Services at 800.950.1962.

Withdrawal Request Form

This form is used to request a disbursement from your contract. You can also request a free withdrawal online by logging in at www.allianzlife.com. If you haven't previously registered, click "Register" and follow the instructions. All other disbursement requests must be made by completing and returning this form.

- Please check this box if you purchased multiple nonqualified annuity contracts from Allianz Life Insurance Company of North America or Allianz Life Insurance Company of New York. Review the tax section of this form carefully.

Important note(s):

- Do not use this form if the tax plan of your contract is a 403(b). Complete the Qualified Disbursement Request Form - 403(b) Withdrawal Request instead.
- For contracts owned by a qualified retirement plan: the withdrawal will be made payable to the plan and Allianz Life Insurance Company of North America (Allianz) will not complete any federal or state income tax withholding. Allianz will not issue any IRS Form 1099-R reporting to the plan. The plan administrator should sign in the signature section.
- Read and complete all sections of this form.
- **Consult resources to determine what is allowable, available, tax plan, definitions, and impact to contract values:**
 - www.allianzlife.com for your contract information
 - The contract and riders
 - The writing agent or a tax advisor
 - Allianz Contact Center 800.950.1962

Section A: Contract owner information

Annuity contract number: _____

Contract owner's printed full name

Tax ID/SS#

Daytime phone number

Joint contract owner's printed full name

Tax ID/SS#

Daytime phone number

Section B: Withdrawal option (Select only ONE)

- Penalty Free Withdrawal** (All free withdrawal options will be less any tax withholding elected)
- Maximum penalty free withdrawal (Less any tax withholding elected)
If you select the maximum penalty free withdrawal option and are enrolled in lifetime income, we will process your remaining annual maximum.
- Specific gross dollar amount \$ _____
Must be less than the maximum available.
For monthly, provide the monthly amount.

Payment frequency: Monthly* One time payment

*If you choose the monthly option, and it is not available on your product, we will send you one free withdrawal check equal to 12 monthly payments or your maximum amount available, whichever is less.

- Partial surrender** (Amount withdrawn will be increased by any tax withholding elected so that you receive the net amount requested)
- Specific net dollar amount \$ _____
If on lifetime income payments, future payment amounts may be impacted by this option.

(continued on next page)

Section B: Withdrawal option (continued)

Full surrender

Full surrender: Allianz is released, acquitted, and discharged from all claims and/or liabilities under this contract, if any, which may exist now or hereafter. The payment represents the full amount due under the contract.

Loan

Maximum loan

Specific dollar amount \$ _____

A loan on a nonqualified tax plan is considered a taxable event and any gains on the contract will be reported to the IRS on form 1099-R. The loan will equal the loan amount requested (either specific or maximum available), less advanced interest and less elected tax withholding.

Section C: Payee information and mailing instructions

- Withdrawals can only be made payable and sent to the contract owner or financial institution for the benefit of the contract owner.

<input type="checkbox"/> Direct Deposit (ACH): no fee (recommended option)	Checking Account (Must attach voided check.) <ul style="list-style-type: none"> • Bank must be a member of ACH. • Bank account owner must be the same as contract owner. Please note: If voided check is not sent or already on file with Allianz, a check will be sent to your address of record in place of the ACH transmittal.	
<input type="checkbox"/> Payable to contract owner:	<input type="checkbox"/> United States Postal Service (no fee) <input type="checkbox"/> Overnight (\$15 fee) (In order to send a check via overnight mail, we must have a physical address. The withdrawal cannot be sent overnight to a PO Box address. Please note, this fee will not expedite processing time.)	Check will be sent to owner(s) address of record.
<input type="checkbox"/> Payable to financial institution: (In order for this withdrawal to be treated as a direct exchange, transfer, or rollover, you must submit the receiving company's Letter of Acceptance and required transfer paperwork with this form. Without this paperwork, we will process the withdrawal as a taxable distribution, report it to the IRS, make the disbursement payable to the financial institution and send the disbursement to the owner's address of record.)	<input type="checkbox"/> United States Postal Service (no fee) <input type="checkbox"/> Overnight (\$15 fee)(In order to send a check via overnight mail, we must have a physical address. The withdrawal cannot be sent overnight to a PO Box address. Please note, this fee will not expedite processing time.)	Name of financial institution: _____ Account Number: _____ Financial institution phone number _____

(continued on next page)

Section D: Tax and withholding section

If multiple nonqualified annuity contracts from Allianz Life Insurance Company of North America or Allianz Life Insurance Company of New York were issued to the same owner within the same calendar year, the contracts may be treated as one annuity contract for income tax purposes. If you take a distribution from any of these contracts, the taxable amount reported to you and the IRS will be based on earnings of all such contracts.

Even if you fail to check the box above and you purchased multiple nonqualified annuity contracts from Allianz Life Insurance Company of North America or Allianz Life Insurance Company of New York within the same calendar year, you will be required to properly report the amount of gain from all contracts that apply to your distribution on your income tax return. Please see your tax professional for additional questions regarding your income tax reporting obligation.

Tax and Withholding Information

All, or part, of the payment you receive in connection with a distribution, may be includable in your gross income for tax purposes. The taxable portion of the distribution is subject to federal (and potentially state) income tax withholding. Once the funds are distributed to you, Allianz will not reverse any federal or state withholding that is made from your payment. Federal (or state) tax withholding will not be processed from contracts held by a custodian or qualified plan. Payment(s) that qualify for trustee-to-trustee transfer or direct rollover treatment by Allianz are not subject to withholding. You may wish to contact your tax professional regarding any questions you may have about taxation or withholding.

Withholding Instructions

Federal Income Tax Withholding

Allianz is required to withhold at a default rate of 10% unless you complete and submit a current year IRS Form W-4R with this request. The default rate of withholding may not be appropriate for your tax situation. Please review the enclosed instructions for IRS Form W-4R for additional information.

I acknowledge that:

- **I must complete and submit a current year IRS Form W-4R with this request to make a federal withholding election at a rate other than the default rate of 10%.**

State Income Tax Withholding

Allianz is required to withhold at the minimum rate required (which may be 0%) by your state of residence. Please review the attached Withholding Guide or consult your state's tax authority website for more information.

I acknowledge that:

- **I must complete and submit separate instructions that meet the requirements of my state's tax authority with this request to make a state withholding election at a rate other than my state's required minimum.**

Section E: Certification of Taxpayer Identification Number

If you are requesting payments as a U.S. Person, the IRS requires you to agree to the following statements. If you are not a U.S. Person, please complete Form W-8BEN.

Under penalties of perjury, I certify that:

1. The Taxpayer Identification Number shown on this form is correct or I am waiting for a number to be issued to me.

If the IRS has notified you that you are currently subject to backup withholding because you failed to report interest and dividends on your tax return, you must cross out item 2 below.

2. I am not subject to backup withholding because:
 - a. I am exempt from backup withholding, or
 - b. I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or
 - c. The IRS has notified me that I am no longer subject to backup withholding.
3. I am a U.S. person, and
4. The Foreign Account Tax Compliance Act (FATCA) code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

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Section F: Signatures (Signature section must be completed. All owner's signatures are required.)

I authorize Allianz to process the requested distribution. I am aware that this transaction is **NOT** reversible. Once the distribution is processed, the taxable event and any federal or state withholding that occurred cannot be reversed. I am aware that surrender charges may apply and understand the tax consequences of such distribution. For a full surrender, if the original contract is not attached, I/we certify that the contract has been lost or destroyed, and the best of my/our knowledge and belief, is not in anyone's possession.

This form must be received within 30 days of signing.

Contract owner's signature _____ Date _____

Joint contract owner's signature _____ Date _____

Alternate signatures, if applicable

Trust: ¹ _____ as trustee of the: _____
Trustee's signature Trust name (printed) Date

Power of attorney: ¹ _____ by: _____
Contract owner's name (printed) Attorney-in-fact's signature(s) Date

Collateral assignment: _____
Collateral Assignee signature Date

Plan administrator signature _____ Plan administrator name (printed) _____ Title _____ Date _____

¹ Submit legal documents such as trust papers and power-of-attorney paperwork.
Trust papers required include: 1) trust name 2) trust date 3) names of trustee and successor 4) signature page.

Please submit the form using one of the options below:

Email completed forms to:
fixedannuity@send.allianzlife.com

OR

Web Upload:
You can upload your signed and completed form(s) by logging into your account at Allianzlife.com

OR

Mail:

Regular Mail	Overnight Mail
Allianz Life Insurance Company of North America	Allianz Life Insurance Company of North America
PO Box 59060	5701 Golden Hills Drive
Minneapolis, MN 55459-0060	Minneapolis, MN 55416-1297

OR

Fax: 763.582.6004

Any questions? Call us at 800.950.1962

Have you moved? Please log in at www.allianzlife.com or call us to update your address.

State Tax Withholding Guide

Please refer to the applicable box below for state specific requirements for making a state tax withholding election. Keep in mind, in some cases you may not be able to make an election, or your state may require you to provide a state-specific form. In addition, if the amount indicated for state withholding is below the state required minimum, we will apply the state minimum amount. Please see your state's website for additional information.

Once the payment has been sent to you, we will not reverse the taxable event or any tax withholding.

Mandatory State Tax Withholding

DC¹, IA, MA, VT², or NE Residents

State tax withholding is required if federal tax is withheld. We will apply the default mandatory withholding amount for your state.

The state does not allow opting out of mandatory withholding. You may elect more than the minimum required state withholding.

See your state's website for additional information.

OK Residents

Mandatory state income tax withholding applies when federal tax is withheld. You may opt out or elect to have more than the state mandatory withholding amount by either indicating this on a letter of instruction or indicate it on federal W-4P form.⁴ If you don't make an election, we will apply the default withholding as required by your state.

AR, CA², CT³, GA⁴, KS, ME⁵, MI, NC, OR, or VA Residents

State tax withholding is mandatory, but the state allows you to elect NOT to have mandatory state withholding. However, to do so, you must submit your state's specific form. You may elect more than the minimum required state withholding. See your state's website for additional information.

Voluntary State Tax Withholding

AL, CO, DE, MN⁶, MT, NM, OH, PA, SC, UT or WI Residents

State withholding is voluntary. You can provide your state withholding election to us via a letter of instruction or on your state's tax form if applicable. See your state's website for additional information.

AZ⁷, IN, MD, MO, NJ or NY⁸ Residents:

State tax withholding is voluntary. However, to have state taxes withheld, **you must submit the state's specific form.** See your state's website for additional information.

No State Tax Withholding Allowed

AK, FL, HI, ID, IL, KY, LA, MS, ND, NH, NV, RI, SD, TN, TX, WA, WV, WY:

We don't withhold state income tax for these states. See your state's website for additional information.

We provide this information to help you understand state income tax withholding requirements for distributions from your annuity contract. While we make every effort to obtain information about state tax laws from sources believed to be reliable, we cannot guarantee the accuracy or timeliness of state tax withholding information because state tax laws are subject to change and interpretation. Election of state withholding for repetitive payments will continue until we receive an updated valid notification reflecting different election(s). We determine your state of residency by the address of record on your contract, which may or may not be your state of residency for tax purposes. We encourage you to contact your tax advisor regarding your withholding elections and to answer any questions you may have regarding your state's withholding laws.

¹ Applies to full distributions from IRAs and qualified plans. All other applicable distributions can elect voluntary withholding.

² In CA and VT, the amount withheld for state tax is based on amount withheld for federal tax. See your state's website for additional information.

³ For full distributions, you can NOT elect out of mandatory state withholding.

⁴ If electing non-periodic payments, you can elect voluntary withholding on state specific form.

⁵ Applies to periodic payout only. You can NOT elect out of non-periodic payments.

⁶ For annuity payments, must submit state-specific elections on a separate IRS Form W-4P.

⁷ Applies to periodic payouts only. It's not allowed for non-periodic payments. If electing periodic payouts, you can elect voluntary withholding on state specific form.

⁸ Applies to repetitive payments only. Withholding from single distribution requests is prohibited.

Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions

Department of the Treasury
Internal Revenue Service

▶ Give Form W-4R to the payer of your retirement payments.

2022

1a First name and middle initial	Last name	1b Social security number
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Address _____

City or town, state, and ZIP code _____

Your withholding rate is determined by the type of payment you will receive.

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions.
- For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate on line 2. You may not choose a rate less than 20%.

See page 2 for more information.

2 Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions on page 2 and the Marginal Rate Tables below for additional information. Enter the rate as a whole number (no decimals) ▶	2	%
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Sign Here	▶ _____ Your signature (This form is not valid unless you sign it.)	▶ _____ Date
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General Instructions

Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See page 2 for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in installments at regular

intervals over a period of more than 1 year) from these plans or arrangements. Instead, use Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

2022 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See page 2 for more information on how to use this table.

Single or Married filing separately		Married filing jointly or Qualifying widow(er)		Head of household	
<i>Total income over—</i>	Tax rate for every dollar more	<i>Total income over—</i>	Tax rate for every dollar more	<i>Total income over—</i>	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
12,950	10%	25,900	10%	19,400	10%
23,225	12%	46,450	12%	34,050	12%
54,725	22%	109,450	22%	75,300	22%
102,025	24%	204,050	24%	108,450	24%
183,000	32%	366,000	32%	189,450	32%
228,900	35%	457,800	35%	235,350	35%
552,850*	37%	673,750	37%	559,300	37%

* If married filing separately, use \$336,875 instead for this 37% rate.

General Instructions (continued)

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its possessions.

Note: If you don’t give Form W-4R to your payer, you don’t provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can’t honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2022, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Eligible rollover distributions—20% withholding. Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can’t choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don’t give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions: (a) qualifying “hardship” distributions, and (b) distributions required by federal law, such as required minimum distributions. See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Line 1b

For an estate, enter the estate’s employer identification number (EIN) in the area reserved for “Social security number.”

Line 2

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$54,725 but less than \$102,025, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$80,000, is greater than \$54,725 but less than \$102,025, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

Example 2. You expect your total income to be \$42,500 without the payment. Step 1: Because your total income without the payment, \$42,500, is greater than \$23,225 but less than \$54,725, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$62,500, is greater than \$54,725 but less than \$102,025, the corresponding rate is 22%. The two rates differ. \$12,225 of the \$20,000 payment is in the lower bracket (\$54,725 less your total income of \$42,500 without the payment), and \$7,775 is in the higher bracket (\$20,000 less the \$12,225 that is in the lower bracket). Multiply \$12,225 by 12% to get \$1,467. Multiply \$7,775 by 22% to get \$1,710.50. The sum of these two amounts is \$3,177.50. This is the estimated tax on your payment. This amount corresponds to 15.9% of the \$20,000 payment (\$3,177.50 divided by \$20,000). Rounding up to the next whole number, enter “16” on line 2.

Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S.

commonwealths and possessions for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.