

The strength of Allianz

Strong balance sheet, strong ratings, and strong risk management

ANY FINANCIAL PRODUCT IS ONLY AS STRONG AS THE COMPANY BEHIND IT. And as a leading provider of retirement and asset protection solutions, Allianz Life Insurance Company of North America (Allianz Life) has the strength and stability to remain true to our promises.

Founded in 1896, Allianz Life is over **125 years old** and still going strong.

Allianz SE serves over **125 million customers** in over **70 countries.**

We serve over 3.7 million contract owners of wealth management products that include fixed and variable annuities, and universal life insurance. Founded in 1896, Allianz Life provides innovative financial solutions for wealth accumulation, predictable retirement income, and protection of assets.

We're part of a global financial powerhouse. Our parent company, Allianz SE, serves over 125 million customers in over 70 countries, and is the world's:

- 47th largest company¹
- 6th largest asset manager²
- 3rd largest diversified insurance company, based on assets³
- 4th largest diversified insurance company, based on market value³

We have a conservative investment management philosophy designed to achieve long-term results, based on:

- Diversification across asset types
- High credit rating requirements
- Strong risk modeling
- A high level of liquidity

We utilize extensive risk management capabilities. Allianz Investment Management U.S. LLC (AIM US), a wholly owned subsidiary of Allianz Life, provides investment management and hedging services for the broader Allianz Group. By monitoring and managing risks in real time, AIM US has the potential to hedge against general market turbulence.

Allianz Investment Management U.S. LLC, Allianz Life Financial Services, LLC, and Allianz Life Insurance Company of North America are affiliated companies. All are part of Allianz Group.

¹ Fortune Global 500, August 2022. Ranking based on revenue.

² Allianz SE, TAI/P&I 500, October 2022. Ranked by total AUM.

³ Forbes Global 2000, The World's Biggest Public Companies, May 2022.

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There's strength in our numbers. And our numbers speak for themselves.

We maintain substantial cash reserves and a strong operating margin.

Allianz Life		Allianz SE	
2022	(USD in billions)	2022	(Euros in billions)
Statutory premium	15.9	Total revenue ¹	152.7
Total assets ²	206.4	Total assets ²	1,021.5
Total liabilities ²	205.7	Total liabilities ²	966.3
Total equity ²	0.6	Total equity ²	55.2

¹ Total revenues include statutory gross premiums written in property-casualty and life/health, operating revenues in asset management, and total revenues in corporate and other (banking).

² Balance sheet numbers reported as of 12/31/22 and are based on International Financial Reporting Standards (IFRS).

Allianz Life Insurance Company of North America is a subsidiary of Allianz SE. Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Allianz Life is proud of our high ratings from independent rating agencies – reflecting our stability, integrity, and strong balance sheet. For a history of our financial ratings, visit www.allianzlife.com.

Rating agency	Current rating
A.M. Best ³	A+ "Superior"
Standard & Poor's ⁴	AA "Very Strong"
Moody's ⁵	A1

³ The A.M. Best rating of A+ (Superior) is the 2nd highest of 16 possible ratings, and was affirmed March 2023.

⁴ The Standard & Poor's rating of AA (Very Strong) is the 3rd highest of 21 possible ratings, and was affirmed March 2023.

⁵ The Moody's rating of A1 is the 5th highest of 21 possible ratings, and was affirmed July 2022.

These independent agency ratings are based on an analysis of financial results and an evaluation of management objectives and strategies. The ratings do not pertain to the variable investment options, which fluctuate with market conditions. The ratings do not indicate approval by the analysts and are subject to change.

For a full description of how rating categories are assigned, please refer to these rating agencies' websites:
www.AMBest.com | www.standardandpoors.com | www.moody.com

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America. Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

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