The Index Precision Strategy

Predetermined upside performance potential with a level of protection from smaller index losses

The Index Precision Strategy may be a good choice if you are looking for a level of protection for your principal, while maintaining the opportunity for predetermined upside potential:

If the annual index return is zero or positive, which means the value of the index remained the same or increased, you’ll receive an annual performance credit equal to the Precision Rate.

Current Precision Rates may be different from what is represented in the examples. You could experience a loss during a term if the index declines more than the level of downside protection. You may not be able to participate fully in a market recovery due to the capped upside potential in subsequent terms.

If the annual index return is negative, you may receive an annual negative performance credit—but only when the loss is greater than a specified percentage called the buffer. This helps provide a level of protection by absorbing the first 10% of negative index return in any given year. The buffer is helpful for smaller losses, but does not fully protect against more significant index declines.

This material must be preceded or accompanied by the appropriate consumer brochure and a current prospectus for the Allianz index variable annuity. Refer to the product brochure for important information and index disclosures.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

IVA-009-Precision (R-5/2023) Please also see reverse side for additional important information and disclosure.
Potentially lock in gains or limit losses with the Performance Lock feature

- Helps reduce the impact of future market volatility
- Flexibility to potentially capture gains or limit losses once during the term
- Available for each index option selected
- Manual or Automatic options
- Ability to reset each term

Manual lock
- Request anytime during the term
- Locks in that day’s Index Option Value as of market close
- Protects from any negative index performance until end of the term

Automatic lock
- Set targets anytime during the term
- Upper and lower targets set independently and can be done at different times
- If target is met, locks in the Index Option Value at the close of the next business day
- Redefine or remove target(s) for any unlocked index option anytime
- Protects from any negative index performance until end of term

For additional information on the Performance Lock, please refer to the product prospectus.

Important things to know

- If you take a partial withdrawal during the term, the withdrawn amount will not receive a performance credit on the next Term End Date.
- Buffers cannot change for a contract after they are established.
- Precision Rates are declared on the Term Start Date, which is the first date your money has the opportunity to be allocated to an index option, and on each Term Start Date thereafter.
- Precision Rates are subject to change annually on the Term Start Date, and will never be less than the minimum cap.
- Precision Rates can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about any available Allianz variable options. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity available and variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

This hypothetical example shows conceptually how the Index Precision Strategy might work in different market index environments and assumes no change in the hypothetical Precision Rates. It does not predict or project the actual performance of Allianz index variable annuities with the Index Precision Strategy. We calculate annual index returns using the annual point-to-point method, which uses the index value at the end of the same day each year. Although an external market index or indexes will affect your Index Option Values, the index options do not directly participate in any stock or equity investments, and are not a direct investment in an index. The external market index value does not include the dividends paid on the stocks underlying a stock index. An allocation to an index option is not a purchase of shares of any stock or index fund. This example also does not reflect the annual contract fees or charges.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

This notice does not apply in the state of New York.

Products are issued by Allianz Life Insurance Company of North America and distributed by its affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.624.0197

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Product and feature availability may vary by state and broker/dealer.