

Allianz Life Pro+[®]
 Advantage Fixed
 Index Universal Life
 Insurance Policy

Allianz Life Pro+[®]

Advantage product profile

Key product features and descriptions

Issue age	0-80
Risk classes	<ul style="list-style-type: none"> • Nontobacco (ages 18-80): Preferred Plus, Preferred, Standard • Tobacco (ages 18-75): Preferred Tobacco, Standard Tobacco • Juvenile (ages 0-17)
Death benefit	<ul style="list-style-type: none"> • \$100,000 is the minimum death benefit on the insured. • \$65,000,000 is the maximum death benefit on the insured (subject to limitations).
Death benefit options	<p>You have the flexibility to choose which death benefit option best suits your needs. Since your needs and goals change, you also have the opportunity to change your death benefit option after the first policy year.</p> <ul style="list-style-type: none"> • Death benefit option A (level): Your death benefit will be equal to the specified amount. • Death benefit option B (increasing): Your death benefit will be equal to the specified amount plus the accumulation value. • Death benefit option C (return of premium): Your death benefit is equal to the specified amount plus the premium you have paid into the policy. This option can only be elected at issue.
Accessing your death benefit	<ul style="list-style-type: none"> • Chronic Illness Accelerated Death Benefit Rider: Accelerates the death benefit if the insured becomes chronically ill or cognitively impaired (under specific criteria). This benefit may be taxable.¹ • Terminal Illness Accelerated Death Benefit Rider: If the insured is diagnosed with a terminal illness that results in a life expectancy of 12 months or less, the policy's death benefit (up to \$1 million) is available while the insured is still alive. This benefit may be taxable.²
Minimum premium	Based on age, gender, risk class, death benefit, and riders, but never less than \$25/month, \$300/year
Premium payment options	• Annual • Semiannual • Quarterly • Monthly • Premium Deposit Fund Rider ³
Survivor benefit	The death benefit increases 10% if the beneficiary chooses to take the policy proceeds over 10 years or longer. The death benefit increase is taxable.
Accessing your cash value ⁴	<p>Ways to access your cash value without incurring surrender charges:</p> <ul style="list-style-type: none"> • Indexed loan: 5% annual up front charge, guaranteed for the life of the policy; indexed interest credit potential to help offset loan charge. If the indexed interest is zero or less than the loan charge, the loan charge will not be offset. • Fixed interest loan: <ul style="list-style-type: none"> – Years 1-10: 2.91% annual up front charge, guaranteed for the life of the policy; 2% credit each year loan is outstanding on the policy anniversary. – Years 11+: 1.96% annual up front charge, guaranteed for the life of the policy; 2% credit each year loan is outstanding on the policy anniversary. • Withdrawal: May be subject up to a maximum charge of \$50.



¹The rider is included with the policy, subject to age and underwriting requirements. There is a fee charged as a discount factor against every accelerated payment if the rider is exercised. The discount factor is based on age, premium class, current cash value of the policy, and current discount factor interest rate at that time. The name may vary by state and is not available if the insured is under age 18.

²Not available in all states and name may vary by state. The rider payment is equal to the accelerated benefit amount discounted for one-half year's interest using the Fixed Charge Rate.

³This rider may not be available in all states.

⁴Policy loans and withdrawals will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Withdrawals in excess of premiums paid will be subject to ordinary income tax. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. If a policy is a modified endowment contract (MEC), policy loans and withdrawals will be taxable as ordinary income to the extent there are earnings in the policy. If any of these features are exercised prior to age 59½ on a MEC, a 10% federal additional tax may be imposed. Tax laws are subject to change and you should consult a tax professional.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America. allianzlife.com

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.950.1962

Product and feature availability may vary by state and broker/dealer.

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Guarantees

Death benefit guarantee	If you pay the required minimum premium for the first 10 policy years or until you hit age 75, whichever is earlier, but not less than five policy years, and do not take policy loans or withdrawals, your policy will be guaranteed not to lapse during the death benefit guarantee period.
Guaranteed Accumulation Value	The Guaranteed Accumulation Value earns fixed interest and incurs policy charges at guaranteed rates. The 0.10% minimum fixed interest rate and the maximum policy charges are applied in all policy years.

Interest crediting

Indexed allocation options	To learn more about indexed allocation options – including crediting methods and indexes available with Allianz Life Pro+® Advantage Fixed Index Universal Life Insurance – refer to Your guide to allocation options (M-7391).
Fixed interest allocation	A fixed interest allocation is available for all or a portion of your policy's cash values. The fixed interest rate is guaranteed to never be less than 0.1%. Ask your financial professional for the current interest rate.
Annual reset	Your accumulation value is locked in each policy anniversary.
Index Lock	With Index Lock, you have the ability to lock in an indexed interest credit at any point during the crediting period. Only available with certain index allocations.

Charges

Policy expenses and charges	<ul style="list-style-type: none">• Premium charge: (may vary by state) For premium up to standard premium amount:<ul style="list-style-type: none">– Policy years 1-9: 8% of premium– Policy years 10+: 4% of premiumFor supplemental premium in excess of standard premium amount:<ul style="list-style-type: none">– Policy years 1-9: 14% of premium– Policy years 10+: 4% of premium• Monthly insurance cost charge: An insurance cost charge will be deducted every month on the monthly anniversary and is based on factors such as age, gender, risk class, and death benefit amount.• Monthly policy charge: A policy charge of \$7.50 per policy will be deducted every month on the monthly anniversary.• Monthly expense charge: The expense charge is a per \$1,000 charge of your policy's specified amount, and is based on factors such as the insured's gender, age, specified amount, and risk class. The expense charge is calculated at the time of policy issue. The expense charge is deducted from the current accumulation value for the first 15 policy years, or through age 32 for juveniles.
Surrender charge	You may request a full surrender of your policy. There is a 12-year decreasing surrender charge (based on age, gender, death benefit amount, and risk class).

Riders and benefits to customize your policy

Riders and benefits	<ul style="list-style-type: none">• Child Term Rider:¹ Adds term insurance to your coverage to insure your children who are at least 15 days old, but not yet 21 years old. They can convert this rider to an Allianz permanent cash value policy without additional underwriting. Minimum coverage per child is \$5,000; maximum is \$10,000.• Enhanced Liquidity Rider:¹ Waives a percentage of the surrender charges, which can help increase the amount of cash value that can be accessed in the policy's early years.• Loan Protection Rider:² Provides protection from lapse due to an outstanding policy loan. The rider may be exercised if you are between the ages of 75 and 120, and the policy must be in force for a minimum of 15 policy years.• Premium Deposit Fund Rider:³ Deposits a lump sum of money where amounts are deducted to pay multiple years of annual planned premium. A Premium Discount Rate will be applied as premium is transferred into the life insurance policy.• Supplemental Term Rider:⁴ Adds extra term insurance up to 10 times (or five times depending on age and underwriting) the base death benefit amount of your policy and is convertible into base coverage within the first 10 policy years or until age 75, whichever is sooner.• Waiver of New Charges Benefit: Waives surrender charges, expense charges, and Enhanced Liquidity Rider charges for any coverage increases incurred in years 11+.• Waiver of Specified Premium Rider:^{1, 3} Specified premium will be waived if the insured becomes totally disabled; the amount to be waived is selected by owner at issue. The minimum is \$25 per month and the maximum is the lesser of \$150,000 per policy year or 24 times minimum monthly premium.
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¹ Additional cost at the time of issue.

² There is no charge for this rider until the rider is exercised. Once exercised, there is a one-time charge, which is a percentage of the accumulation value. The percentage is determined by using the applicable factor from the table of Death Benefit Factors (shown in your base policy schedule) and subtracting 1, and then multiplying by the accumulation value.

³ The rider is not available in all states.

⁴ A maximum cumulative conversion amount may apply. Additional cost at the time of issue.