Most Americans are unprepared for the risk of an earlier-than-expected retirement.

• Most are unprepared for the risk of an earlier-than-expected retirement.
• The financial security of many Americans has been significantly compromised.

The closer people are to retirement, the less enthusiastic they are about the idea of extending their employment.

Near-retirees have become more active in pursuing a variety of retirement planning activities

Despite the financial strain, there are signs of hope regarding retirement planning.

65% of Americans are now paying more attention to what they are saving and spending.

58% have cut back on their spending.

56% of Americans say stock market swings are making them nervous about their retirement savings.

There is greater overall anxiety now than after the Great Recession.

• Most Americans report feeling greater anxiety today about many financial issues.

The short-term and long-term financial effects of the pandemic have been especially felt by citizens that Americans take in more active approach to managing risks that may come in retirement. It’s recommended that they use this opportunity to develop strategies to help navigate those risks, as well as future unexpected events.

The majority of Americans fear the economic impact will be greater than that of the Great Recession (2007-2009).

Although the full impact of the “Black Swan” event aren’t known for some time, it’s already clear that:

• The financial security of many Americans has been significantly compromised.

The financial security of many Americans has been significantly compromised.

A majority of Americans report feeling greater anxiety today about many financial issues.

• 68% of Americans are currently saving or have already saved for retirement.

• 92% of Americans say they are saving and spending.

• 69% of Americans are currently saving or have already saved for retirement.

The 2021 Allianz Life Retirement Risk Readiness Study was conducted by Allianz Life via an online survey. The nationally representative sample included 1,000 individuals age 21+ in the continental U.S. with an annual household income of $50k+ (singly) or $75k+ (married/partnered) on investable assets of $100k+. These categories of Americans were aspired to different perspectives: non-retirees (including: non-retirees 25 years or more from retirement; and near-retirees within 10 years of retirement; and those already retired).

There are signs of hope regarding retirement planning.

• 58% have cut back on their spending.

• 65% of Americans are now paying more attention to what they are saving and spending.

There are signs of hope regarding retirement planning.

• 58% have cut back on their spending.

• 65% of Americans are now paying more attention to what they are saving and spending.

The 2021 Allianz Life Retirement Risk Readiness Study was conducted by Allianz Life via an online survey. The nationally representative sample included 1,000 individuals age 21+ in the continental U.S. with an annual household income of $50k+ (singly) or $75k+ (married/partnered) on investable assets of $100k+. These categories of Americans were aspired to different perspectives: non-retirees (including: non-retirees 25 years or more from retirement; and near-retirees within 10 years of retirement; and those already retired).

There are signs of hope regarding retirement planning.

• 58% have cut back on their spending.

• 65% of Americans are now paying more attention to what they are saving and spending.

The 2021 Allianz Life Retirement Risk Readiness Study was conducted by Allianz Life via an online survey. The nationally representative sample included 1,000 individuals age 21+ in the continental U.S. with an annual household income of $50k+ (singly) or $75k+ (married/partnered) on investable assets of $100k+. These categories of Americans were aspired to different perspectives: non-retirees (including: non-retirees 25 years or more from retirement; and near-retirees within 10 years of retirement; and those already retired).

There are signs of hope regarding retirement planning.

• 58% have cut back on their spending.

• 65% of Americans are now paying more attention to what they are saving and spending.