

How it works: Increasing Income payment option

Allianz Index Advantage Income ADV® Variable Annuity offers a unique combination of features, including indexed return potential with a level of protection through multiple index options available prior to receiving income, tax-deferred growth, and a choice of death benefits (one optional at an additional cost).

When you're ready to start receiving income, Index Advantage Income ADV® provides choices to help you in retirement:¹

- **Two index strategies:** Index Protection Strategy with Cap and Index Protection Strategy with Trigger. For the example in this piece, we will examine the cap option.
- **Two guaranteed income payment options:** Level Income and Increasing Income. **Level Income** provides the same income payment every year for the rest of your life,² whereas **Increasing Income** provides income payments that begin lower with the potential to increase over time.

Let's take a **closer look at the Increasing Income** option to see how it can help provide the potential for more income over a long retirement.

Why consider the Increasing Income option?

As the cost of retirement rises along with the prospect of a longer life, today's current and soon-to-be retirees face a combined challenge. Many may choose a strategy that includes the potential for increasing lifetime income.

Available with the Allianz Index Advantage Income ADV® Variable Annuity and the Income Benefit Rider, the Increasing Income option can help in three ways:

<p>Straightforward design allows your income percentage to increase for every year you hold your contract before starting income payments – and by the same percentage.²</p>	<p>No decreases – ever. Every time you get an increase, you're guaranteed to receive the higher payment for the rest of your life.³</p>	<p>More opportunities to increase your income since this payment option eliminates the need to overcome fees, index losses, previous income payments, or even a depleted contract value.</p>
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¹ Lifetime income payments can begin on any Index Anniversary once the eligible person reaches age 50 and no later than age 100 after a minimum waiting period of one index year.

² Although waiting to begin Income Payments can increase the Lifetime Income Percentage, if the index returns result in a Performance Credit that is zero or negative, it may counteract any increase in the Lifetime Income Percentage and may result in a lower payment.

³ Assumes you don't take more than the annual maximum income payment.

This material must be preceded or accompanied by the appropriate product consumer brochure, index strategy inserts, product profile, and a current prospectus for Allianz Index Advantage Income ADV® Variable Annuity.

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about the variable option. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about Index Advantage Income ADV® and the variable option, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

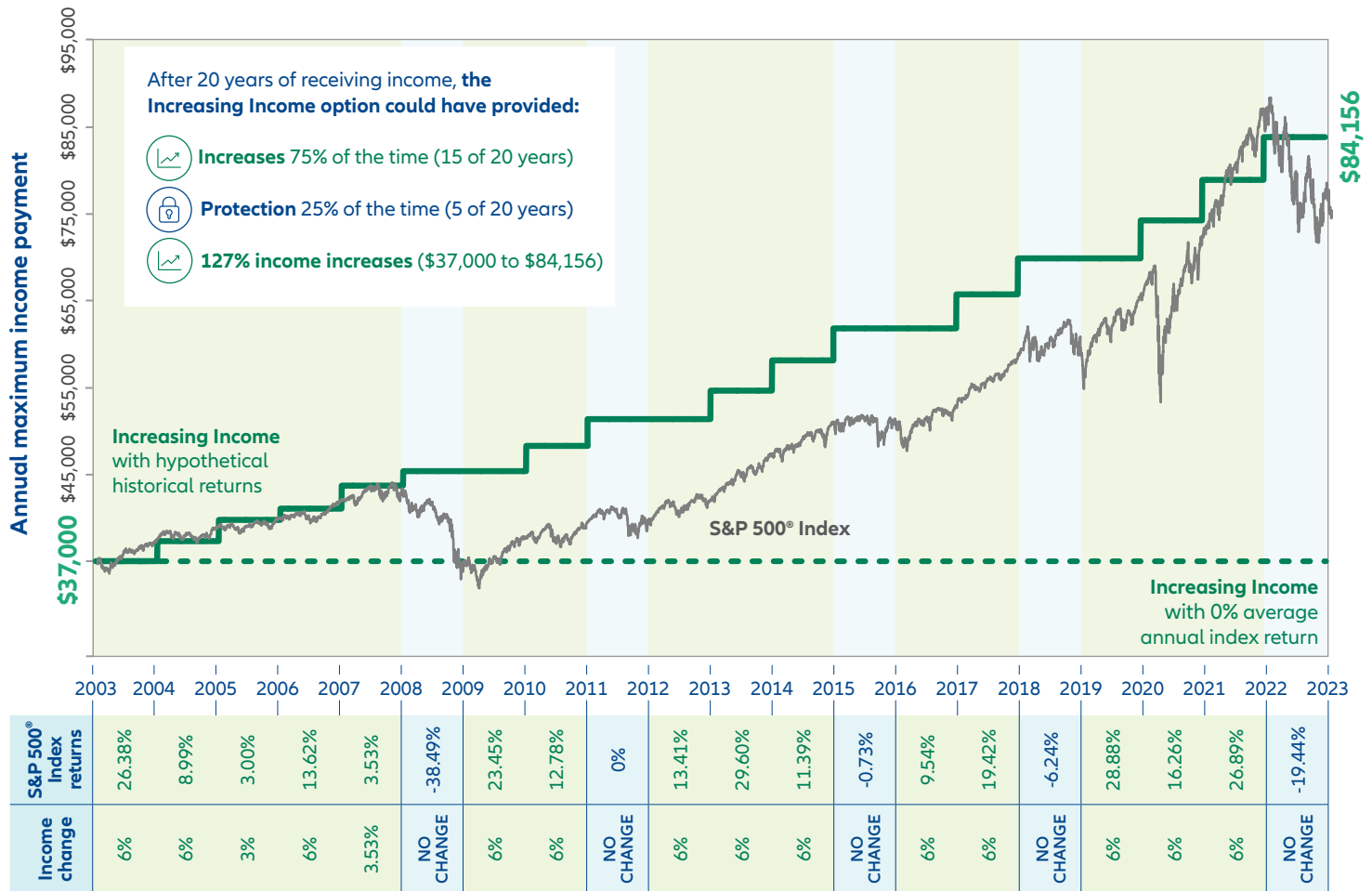
Index Advantage Income ADV® includes a product fee of 0.25%. Automatically included with the contract at issue, the Income Benefit includes a rider fee of 0.70%. Both fees are accrued daily and deducted on each quarterly contract anniversary as a percentage of the charge base.

As with any investment vehicle, registered index-linked annuities are subject to risk – including possible loss of principal. Investment returns and principal will fluctuate with market conditions so that contract values, upon distribution, may be worth more or less than the original cost.

Withdrawals will reduce the contract value and the value of any potential protection benefits. Withdrawals taken may be subject to a Market Value Adjustment. All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal additional tax.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
 • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
 • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

20 years of increasing income potential and a level of protection



A hypothetical historical example

Meet Ben, a hypothetical client who purchased Allianz Index Advantage Income ADV® Variable Annuity at age 55. After owning the product for 10 years and accumulating \$500,000, he was ready to retire and start taking income.

At age 65, Ben chose the Increasing Income option with single payments. His Lifetime Income Percentage would have been 7.40%, which could have generated an initial annual income payment of \$37,000 ($\$500,000 \times 7.40\% = \$37,000$).

This hypothetical example is provided for illustrative purposes only and is not intended to predict or project actual results. Because the annuity did not exist during the entire time frame shown, this represents hypothetical historical information only and reflects assumed rates, which are not guaranteed. Actual rates that could have been applied over this time frame would have been different from the figures shown in this example and in some cases may be significantly higher or lower depending on a number of factors, including market conditions. Always keep in mind that your needs may change. It's important to understand the balance between all the features available with any annuity. Always consider each of these and how they work when considering if a product is appropriate for your needs.

Although an external market index or indexes will affect your Index Option Values, the index options do not directly participate in any stock or equity investments, and are not a direct investment in an index, stock, or index fund. These examples do not reflect the deduction of annual contract fees or charge.

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Let's see how Ben's Increasing Income option could have worked after 20 years of income.

This chart shows Ben's initial annual income payment (\$37,000) starting in 2003, and increasing over the next 20 years. It assumes actual historical S&P 500® Index data from 1/1/2003 to 12/31/2022 with 100% allocation to the Index Protection Strategy with Cap, assuming no change in the hypothetical cap of 6% during the income period. Past performance is no guarantee of future results.

→ **ASK YOUR FINANCIAL PROFESSIONAL** whether Index Advantage Income ADV® may be a good fit for your overall retirement income strategy.

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