

The time is now for in-plan guaranteed lifetime income

Now more than ever, employees and even job seekers are looking to employers to help them solve their financial wellness challenges and address the financial risks they face – especially in retirement. Meeting these evolving needs can help attract and retain talent.

While tremendous progress has been made to help plan participants save for retirement, few have been able to effectively transition those savings to a lifetime stream of income – until now. Allianz Lifetime Income+[®] Annuity is a fixed index annuity that offers guaranteed retirement income that is easily added to any defined contribution retirement plan.

Fixed index annuities are designed to meet long-term needs for retirement income. They provide guarantees against the loss of principal and credited interest, tax-deferred accumulation potential, and the reassurance of a death benefit for beneficiaries.

78% of plan participants state that having an option that allows them to build a protected foundation for lifetime income would demonstrate their employer has a vested interest in their retirement readiness and well-being.¹

| | |
|-----------------------------------|---|
| Guaranteed Lifetime Income | <ul style="list-style-type: none"> • Offers flexibility in starting income (age 60 or older) to help your participants transition to retirement on time • Provides income that a participant cannot outlive and that can increase to help address inflation • As an insurer, Allianz Life Insurance Company of North America (Allianz) is uniquely able to offer guarantees and income protected from market downturns |
| Low costs | <ul style="list-style-type: none"> • No additional costs for plan sponsors to add Allianz Lifetime Income+[®] to the plan • The annual product fee is 0.50%, which is well below most retail annuities and competitive with many plan investment options • The fee is guaranteed not to increase, even if the participant leaves the plan and rolls the annuity into an IRA |
| Simplified | <ul style="list-style-type: none"> • Easily integrated with existing enrollment, managed account, and financial wellness solutions • Fully digital enrollment, guidance, and service experience |
| Flexible | <ul style="list-style-type: none"> • Offered as a stand-alone investment option or within a managed account and is eligible as a Qualified Default Investment Alternative (QDIA) • Participants can contribute to the annuity when they want (as the plan allows), choose when income starts at age 60 or older, pause income payments, and even withdraw account value with no surrender charges (Market Value Adjustment may apply) |
| Portable | <ul style="list-style-type: none"> • Unlike a group annuity, this is an individual contract, and all benefits, guarantees, and pricing carry with the contract – even if a participant leaves the plan or the plan removes the option from the lineup • Fully portable at the plan level when changing recordkeepers |

¹The State of Lifetime Income: Participant Survey, conducted by the Allianz Center for the Future of Retirement[™] in November 2024 with a nationally representative sample of 2,488 respondents aged 18+ who are currently contributing to an employer-sponsored retirement plan.

Product and feature availability may vary by state and retirement plan.

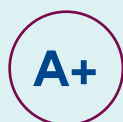
And now, thanks to the safe harbor guidelines in the **Setting Every Community Up for Retirement Enhancement (SECURE) Act of 2019**, which helps protect plan sponsors from fiduciary liability in selecting the annuity provider of the guaranteed lifetime income option, you can help more plan participants transition their retirement savings to a lifetime stream of income.

STRENGTH OF ALLIANZ

For more than two decades, Allianz has been a leader in fixed index annuities with a track record of helping retirees plan for and receive guaranteed lifetime income. Put the strength of Allianz to work for your plan participants.

- Keeping our promises since 1896 with innovative financial products
- More than 1.3 million customers nationwide
- Consistently high ratings from independent financial rating agencies (see below)
- A key part of Allianz SE, a global financial products powerhouse

Allianz Life Insurance Company of North America current ratings:



A.M. Best rating of A+ (Superior)

A+ is the second-highest of 16 possible ratings and was affirmed in March 2025.

Historical ratings

| | |
|-------------|----|
| 2015 – 2025 | A+ |
| 2005 – 2015 | A |
| 2002 – 2005 | A+ |



Moody's rating of Aa3

Aa3 is the fourth-highest of 21 possible ratings and was affirmed in September 2023 and reviewed again in September 2024 resulting in no action.

Historical ratings

| | |
|-------------|-----|
| 2023 – 2024 | Aa3 |
| 2017 – 2023 | A1 |
| 2005 – 2017 | A2 |



Standard & Poor's rating of AA (very strong)

AA is the third-highest of 21 possible ratings and was affirmed in February 2025.

Historical ratings

| | |
|-------------|-----|
| 2007 – 2025 | AA |
| 2005 – 2007 | AA- |

FOR MORE INFORMATION, visit www.allianzlife.com/dcplan or connect with the Allianz® team at retirement-income@allianzlife.com to get started.

The Allianz Center for the Future of Retirement™ produces insights and research as part of Allianz Life Insurance Company of North America.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

This content does not apply in the state of New York.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. (C64712-MVA)

Product and feature availability may vary by state and retirement plan.

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