

Inflation is way up – is there anything you can do about it?

See how fixed index universal life (FIUL) can help alleviate its impact

Inflation is at an all-time high

But of course, that’s obvious to you with every trip to the grocery store or gas pump.

The big problem: Incomes are not rising at the same rate as inflation. **Nearly 59% of people still in the workforce said their income is not keeping up with the rising cost of living.**²

74%
of Americans
expect inflation to
get worse over the
next 12 months.¹

But we can help. While we can’t control the increases in inflation, we can provide a financial resource with long-term **financial protection ... accumulation potential** to help with the impact of higher prices ... and **flexibility** in how to access that resource in the future.



This must be accompanied by the Allianz Life Pro+® Advantage Fixed Index Universal Life Insurance Policy consumer brochure (M-7183).

¹2023 Q1 Quarterly Market Perceptions Study, an Allianz Life online survey conducted in March 2023 with a nationally representative sample of 1,005 respondents age 18+.

²The Allianz 2023 Annual Retirement Study, a nationally representative sample of individuals age 25+ with an annual household income of \$50K+/\$75K+ (single/married) OR investable assets of \$150K+.

FIUL requires qualification through health and financial underwriting.

Although an external index may affect the interest credited, the policy does not directly participate in any equity or fixed income investments. Your clients are not buying shares in an index.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

This notice does not apply in the state of New York.

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. (P64339)

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Allianz Life Pro+[®] Advantage Fixed Index Universal Life Insurance Policy has these inflation-fighting features:



BUILD A RESOURCE TO HELP ADDRESS FUTURE INFLATION

Allianz Life Pro+[®] Advantage builds accumulation value over time based on the performance of an external market index or fixed interest allocation, and offers features and benefits that can potentially help accelerate the growth.

Opportunity for increased accumulation potential

As inflation increases, typically, interest rates do, too. When this happens, we may have the opportunity to raise the participation rates and caps within our crediting methods on our new and existing policies – giving you the opportunity for more accumulation potential to keep up with inflation.

Lock in your accumulation potential

With Index Lock, you can lock in an index value (once per crediting period) and help build your accumulation value by eliminating the possibility of receiving zero interest and potentially helping to keep pace with inflation.¹

Average indexed interest credits received by our clients last year outpaced the **current inflation rate by 2.9%**

Current inflation rate: **5.0%**²

Average indexed interest credit in 2021: **10%**³

¹The Index Lock feature is available with certain allocation options. The index value used to determine interest credited may be higher or lower than the index value at the time of request. Setting targets authorizes Allianz to automatically activate an Index Lock once the target is reached based on the index interest rate percentage at the end of the business day. Targets need to be renewed after each crediting period and must be greater than the current index return for the crediting period. This service may be discontinued at any time. Exercising an Index Lock may result in a credit higher or lower than if the Index Lock had not been exercised. We will not provide advice or notify you regarding whether you should exercise an Index Lock or the optimal time for doing so.

²US Bureau of Labor Statistics – CPI Summary March 2023

³The average interest credit represents the insurance policy crediting history of Allianz FIUL policies from 3/1/2006 – 12/31/2021. Past results are not a guarantee of future results.

Allianz Life Pro+[®] Advantage Fixed Index Universal Life Insurance Policy has these inflation-fighting features:



ACCESS TO TAKE LOANS FOR ANY PURPOSE

With Allianz Life Pro+[®] Advantage, you can access any available cash value through policy loans and withdrawals¹ to help cover higher costs due to inflation. If the policy has built enough value, this can give you a flexible financial resource to access regardless of external market conditions.



HELP PROTECT THE VALUE OF AN INHERITANCE

Inflation may impact how much you are able to leave for generations to come, but the generally income-tax-free death benefit from life insurance can be a legacy to leave to your beneficiaries, regardless of market conditions.

The potential for these features to help address inflation is not guaranteed. **The effectiveness of any of the features is dependent on a variety of factors** including interest rates, product caps and rates, market index performance, and crediting methods.



NEED HELP ADDRESSING THE IMPACT OF INFLATION IN YOUR LIFE?

Talk with your financial professional to learn more about Allianz Life Pro+[®] Advantage and how it can benefit your overall financial strategy.

¹Policy loans and withdrawals will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Withdrawals in excess of premiums paid will be subject to ordinary income tax. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. If a policy is a modified endowment contract (MEC), policy loans and withdrawals will be taxable as ordinary income to the extent there are earnings in the policy. If any of these features are exercised prior to age 59½ on a MEC, a 10% federal additional tax may be imposed. Tax laws are subject to change and you should consult a tax professional.