

ALLIANZ 2022 QUARTERLY MARKET PERCEPTIONS STUDY

Historic inflation reducing Americans' retirement savings

Key findings from our 2022 3Q Quarterly Market Perceptions Study

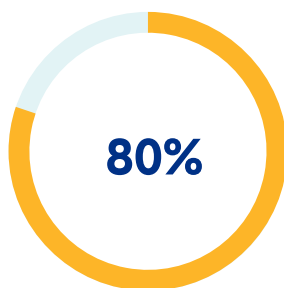
The impact of high inflation is hitting Americans in their savings accounts – that's a major finding in the latest Quarterly Market Perceptions Study from Allianz Life Insurance Company of North America (Allianz). The majority of respondents said they have stopped or reduced retirement savings because of inflation. Many Americans also reported that they have had to dip into their retirement savings because of rising inflation.

With inflation at levels not seen in 40 years, people are concerned about their long-term financial future. The majority of Americans said they are worried that the rising cost of living will affect their retirement plans.

As a result, more than three-quarters of respondents said they could ease their inflation concerns by adding a guaranteed lifetime income option,¹ such as an annuity, as part of their retirement strategy.



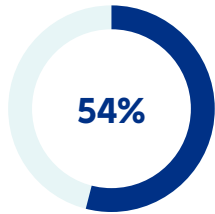
Allianz conducted an online survey, the 2022 3Q Quarterly Market Perceptions Study, in September 2022 with a nationally representative sample of 1,004 individuals age 18+ in the contiguous U.S.



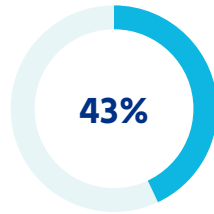
80% worry that rising inflation will have a negative impact on the purchasing power of their income in the next six months

¹ Annuity guarantees are backed by the financial strength and claims-paying ability of the issuing insurance company. Variable annuity guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

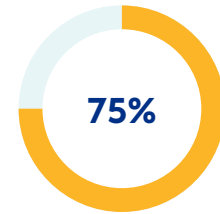
Americans are saving less for retirement because of rising inflation



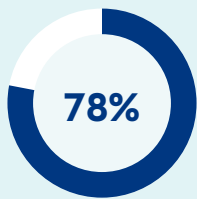
54% have either stopped or reduced retirement savings due to rising inflation



43% have had to dip into their retirement savings because of rising inflation



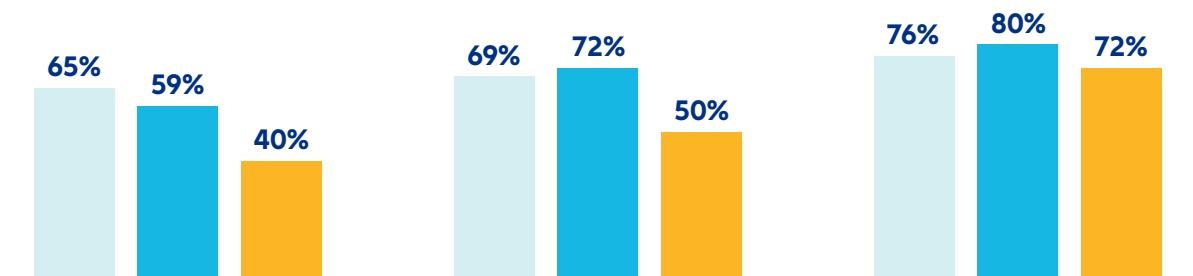
75% worry that the rising cost of living **will affect their retirement plans**



78% of Americans say a guaranteed lifetime income option¹ (such as an annuity) as part of their retirement strategy would ease their inflation concerns

Inflation is impacting the retirement saving and outlook of more millennials and Gen Xers than boomers

● Millennials ● Gen Xers ● Boomers



Millennials are more likely to have changed their saving for retirement due to inflation.

"I've either stopped or reduced my retirement savings due to rising inflation."

Gen Xers are more likely to be concerned about their financial future and retirement.

"I worry that if I don't increase my retirement savings soon, it will be too late for me to have a comfortable retirement."

Gen Xers have the greatest anxiety about the impact of rising prices on their retirement.

"I am concerned that the rising cost of living will affect my retirement plans."

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A majority of Americans are still worried that a recession is imminent

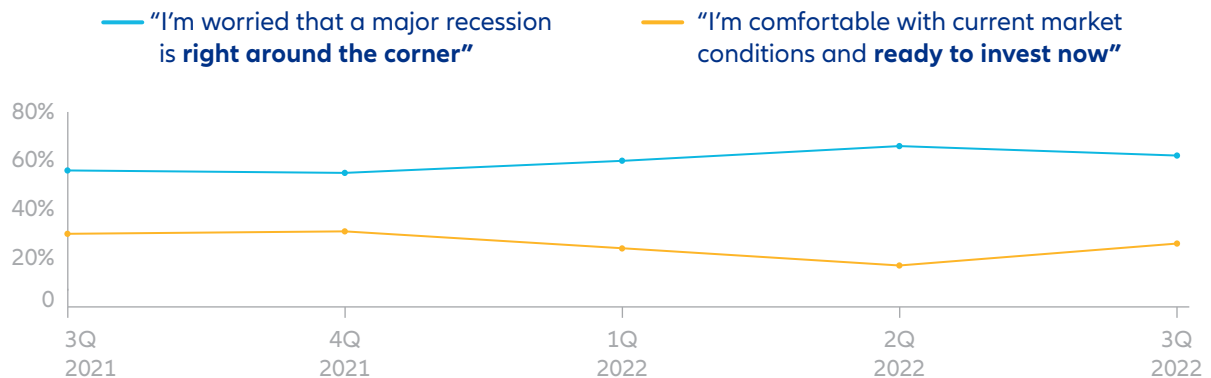


78% worry that **world tensions** will cause a recession

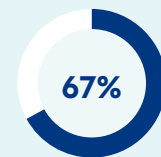
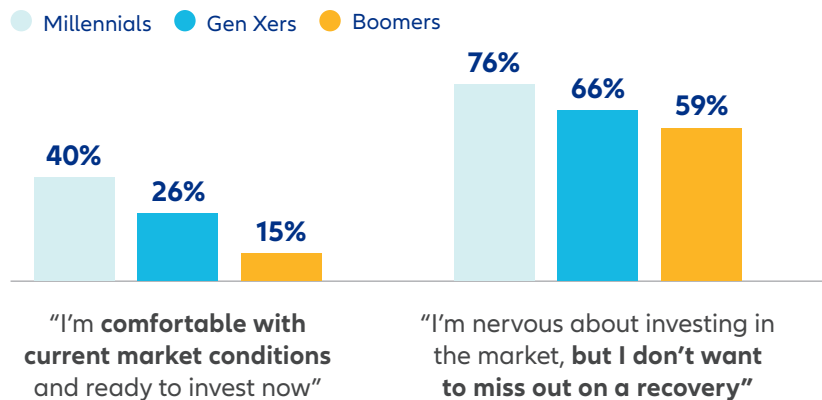


70% worry that **midterm elections** will cause more market volatility

Yet despite these fears, the number of people now ready to invest has increased.



Millennials are more likely to say they're ready to invest right now



67% of all participants are nervous about investing in the market, **but don't want to miss out on a recovery**

→ **ASK YOUR FINANCIAL PROFESSIONAL** about strategies that can help address the top concerns revealed in the study.

Annuities can help you meet your long-term retirement goals by offering tax-deferred growth potential, a death benefit during the accumulation phase, and a guaranteed stream of income at retirement.

Annuity guarantees are backed by the financial strength and claims-paying ability of the issuing insurance company. Variable annuity guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

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