Allianz Index Advantage Income ADV®
Variable Annuity

**ISSUE AGE:**
0-80

**CONTRACT MAINTENANCE CHARGE:**
$50 annually (waived for contract values of $100,000 or more)

**PURCHASE PAYMENTS:**
- **Minimum initial:** $5,000
- **Minimum subsequent:** $50
- **Maximum:** $3,000,000

**Product and Rider fee**
0.25% product fee and 0.70% Income Benefit rider fee accrued daily and deducted on each quarterly contract anniversary, calculated as a percentage of the charge base, which is the contract value on the preceding quarterly contract anniversary, adjusted for subsequent purchase payments and withdrawals. The Income Benefit is automatically included in the contract at issue.

**Market value adjustment (MVA)**
A MVA increases or decreases Contract Value if interest rates change and you take a withdrawal, begin Annuity Payments, or if we pay a death benefit within seven years of establishing an Annual Contribution Amount. A MVA does not apply to MVA-Free Withdrawals (Income Payments, withdrawals under the free withdrawal privilege, and RMD payments); Contract fee and expense deductions; or deductions you instruct us to make for advisory fees. The maximum MVA is +/-10% of the amount withdrawn for partial withdrawals, or +/-10% of the contract value in all other instances. See the prospectus for more information.

**Free withdrawal privilege**
10% of total Annual Contribution Amounts, available annually without MVA. Any unused portion does not carry over from one index year to the next. Not available upon full withdrawal, or once income or annuity payments begin. Withdrawals are subject to ordinary income tax and a 10% additional federal tax if you are under age 59½.

**Death benefits**
Choose Traditional Death Benefit or the Maximum Anniversary Value Death Benefit (for an additional 0.20% rider fee).

**Variable option**
AZL® Government Money Market Fund*

**INDEX OPTIONS**
Tax-free transfers are allowed between index options on each Term End Date.

**Daily adjustment**
On days other than the Term Start Date and Term End Date, the index options are valued through the Daily Adjustment, which is the estimated present value of the future Performance Credit.

<table>
<thead>
<tr>
<th>Index strategies</th>
<th>Indexes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Multi-year term</strong> (3 and 6-year terms)</td>
<td>S&amp;P 500® Index, Russell 2000® Index</td>
</tr>
<tr>
<td><strong>1-year term</strong></td>
<td>All multi-year term index options have a Participation Rate.</td>
</tr>
<tr>
<td>Index Performance Strategy</td>
<td>• Index Protection Strategy with Cap³</td>
</tr>
<tr>
<td>Index Precision Strategy</td>
<td>• Index Protection Strategy with Trigger³</td>
</tr>
<tr>
<td>Index Dual Precision Strategy</td>
<td></td>
</tr>
<tr>
<td>Index Guard Strategy</td>
<td></td>
</tr>
</tbody>
</table>

Each index option³ is the combination of:
- a crediting method (also called an index strategy)
- the index
- the time period for measuring index performance (term)
- any applicable buffer or floor amount

**Lifetime Income Percentages**
Beginning at age 45, Lifetime Income Percentages used to calculate Income Payments will automatically increase each year you wait to begin income. Income payments are subject to a minimum waiting period.³ The initial income percentage and income percentage increases are determined on the Index Effective Date.

**Income Multiplier Benefit**
This is part of the Income Benefit. It allows you the option (after a minimum waiting period³) to withdraw more than your annual maximum income payment (the Income Multiplier factor³) if you can’t perform at least two of the six Activities of Daily Living (eating, bathing, getting dressed, toileting, transferring, and continence) or if you become confined to a qualified hospital, nursing facility, or assisted living facility for at least 90 days in a 120-day period. Refer to the prospectus for more details on the Income Multiplier Benefit.

**Standard contract features**
Required minimum distribution program

**Annuity payout options**
- Life
- Life with a guaranteed period
- Guaranteed period
- Joint and 2/3 survivor

Deduction of the 0.25% annual product fee and 0.70% Income Benefit rider fee, MVA, contract maintenance charge and, if applicable, the Maximum Anniversary Value Death Benefit 0.20% rider fee may result in the loss of principal and previously earned Performance Credits, which are the returns you may receive from the index options.

*INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

This material must be preceded or accompanied by a current prospectus and consumer product brochure for Allianz Index Advantage Income ADV® Variable Annuity. IAI-006-ADV (R-11/2023) Please refer to the product prospectus for state variations on contract features and charges.
You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund’s sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. The Fund is managed by an affiliate of Allianz Life Insurance Company of North America and Allianz Life Financial Services, LLC. All are affiliated companies. This Fund is subadvised. The subadviser may have a public mutual fund with an investment objective that is similar to that of this Fund but will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes, and other factors. Please see the product and Fund prospectus for more information regarding the fees associated with the AZL® Government Money Market Fund. It is only used to hold purchase payments until they are allocated to the Index Options and is not available for selection by an owner.

1 Allianz reserves the right to decline any or all purchase payments at any time on a nondiscriminatory basis. Purchase payments can only move into index options on the Index Effective Date or an Index Anniversary. Purchase payments received on days other than the Index Effective Date or an Index Anniversary will be held in the AZL® Government Money Market Fund® until the Index Effective Date or next Index Anniversary. At the Index Effective Date or Index Anniversary we will transfer those allocations in the AZL® Government Money Market Fund to the applicable index options.

2 The Daily Adjustment can be negative with the Index Dual Precision Strategy, Index Precision Strategy, Index Guard Strategy, and Index Performance Strategy. You will lose money if the Daily Adjustment is negative. The Daily Adjustment could reflect significantly less gain, or more loss than we would apply to an Index Option on the Term End Date. If you select multiple multi-year Term Index Options, there may be no time that any such transaction can be performed without the application of at least one Daily Adjustment.

3 These are the only index strategies available while receiving Income Payments.

4 No single crediting method or index option consistently delivers the most return under all market conditions.

5 We establish the Income Payment waiting period, the Income Multiplier Benefit wait period, and the income multiplier factor on the date you sign your application. Current terms for new business contracts are included in the Income Benefit Supplement.

The S&P® 500® Index is comprised of 500 stocks representing major U.S. industrial sectors. S&P® is a registered trademark of Standard & Poor’s Financial Services LLC (“S&P”). This trademark has been licensed for use by S&P Dow Jones Indices LLC and its affiliates. S&P® and S&P 500® are trademarks of S&P. These trademarks have been sublicensed for certain purposes by Allianz Life Insurance Company of North America (“Allianz”). The S&P 500 is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Allianz. Allianz products are not sponsored, endorsed, sold, or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates make any representation regarding the advisability of investing in such product.

The NASDAQ-100 Index® includes 100 of the largest domestic and international non-financial securities listed on The NASDAQ Stock Market® based on market capitalization. NASDAQ®, and NASDAQ-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the “Corporations”) and are licensed for use by Allianz Life Insurance Company of North America. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations.

The Russell 2000® Index (the “Index”) is a trademark of Frank Russell Company (“Russell”) and has been licensed for use by Allianz Life Insurance Company of North America (“Allianz”). Allianz products are not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Allianz product is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Allianz product. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Allianz or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The EURO STOXX 50®, Europe’s leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks from 11 Eurozone countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal, and Spain.

The EURO STOXX 50® is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland (“STOXX”), Deutsche Börse Group or their licensors, which is used under license. Allianz products are neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the EURO STOXX 50 or its data.

The iShares® MSCI Emerging Markets ETF distributed by BlackRock Investments, LLC, iShares®, BLACKROCK®, and the corresponding logos are registered trademarks of BlackRock, Inc. and its affiliates (“BlackRock”) and are used under license. These trademarks have been licensed for certain purposes by Allianz Life Insurance Company of North America (“Allianz”) and its wholly-owned subsidiaries. Products offered by Allianz or its wholly-owned subsidiaries are not sponsored, endorsed, sold or promoted by BlackRock, and purchasers of such products do not acquire any interest in the iShares® MSCI Emerging Markets ETF nor enter into any relationship of any kind with BlackRock. BlackRock makes no representations or warranties, express or implied, to the owners of any products offered by Allianz or its wholly-owned subsidiaries, or any member of the public regarding the advisability of purchasing a product from Allianz or its wholly-owned subsidiaries. BlackRock has no obligation or liability for any errors, omissions, interruptions or use of the iShares MSCI Emerging Markets ETF or any data related thereto, or with the operation, marketing, trading or sale of any products or services offered by Allianz and its wholly-owned subsidiaries.

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about the variable option. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and the variable option, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

All annuity contracts and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Guarantees do not apply to the performance of the variable subaccount, which will fluctuate with market conditions.

Products are issued by Allianz Life Insurance Company of North America and distributed by its affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.624.0197 This content does not apply in the state of New York.

Product and feature availability may vary by state and broker/dealer.