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|  | | <h2>Allianz Index Advantage+ NFSM Variable Annuity</h2> | |
| ISSUE AGE: 0-85 | CONTRACT MAINTENANCE CHARGE: \$50 annually (waived for contract values of \$100,000 or more) | PURCHASE PAYMENTS: ¹ Minimum initial: \$10,000 Minimum subsequent: \$50 Maximum: \$1,000,000 <i>Each purchase payment begins its own withdrawal charge schedule.</i> | |
| Withdrawal charge schedule | 6 years for each purchase payment (8.5%, 8%, 7%, 6%, 5%, 4%, 0%): All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal additional tax. | | |
| Free withdrawal privilege | 10% of total purchase payments, available annually; any unused portion does not carry over from one year to the next. | | |
| Death benefits | Choose between two benefits both available only during the accumulation phase upon the first death of an owner named at issue: <ul style="list-style-type: none"> • Traditional Death Benefit: greater of contract value, or total purchase payments adjusted for withdrawals • Maximum Anniversary Value Death Benefit available for issue age 0-75 (for an additional 0.20% rider fee): greater of contract value or Maximum Anniversary Value If there is a change in ownership, the death benefit may be reduced to Contract Value. | | |
| Variable option | AZL® Government Money Market Fund* | | |
| INDEX OPTIONS | | | |
| Daily adjustment | On days other than the Term Start Date and Term End Date the index options are valued through the daily adjustment, which is the estimated present value of the future Performance Credit. ² | | |
| | Index strategies | Indexes | |
| Multi-year term (3 and 6-year terms) | Index Performance Strategy | ■ S&P 500® Index ■ Russell 2000® Index All multi-year term index options have a Participation Rate. | |
| 1-year term | Index Performance Strategy Index Precision Strategy Index Guard Strategy Index Protection Strategy | ■ S&P 500® Index ■ Russell 2000® Index ■ Nasdaq-100® Index ■ iShares® MSCI Emerging Markets ETF ■ EURO STOXX 50® | |
| Each index option³ is the combination of | <ul style="list-style-type: none"> • a crediting method (also called an index strategy) • the index • the time period for measuring index performance (term) • any applicable buffer or floor amount | | |
| Tax-free transfers | Transfers between index options are allowed on every Term End Date. | | |
| Standard contract features | <ul style="list-style-type: none"> • Required minimum distribution program • Waiver of withdrawal charge benefit | | |
| Annuity payout options | <ul style="list-style-type: none"> • Life • Joint and survivor • Life with a guaranteed period • Guaranteed period • Joint and 2/3 survivor | | |

Deduction of the withdrawal charge, contract maintenance charge and, if applicable, the rider fee may result in the loss of principal and previously earned Performance Credits, which are the returns you may receive when you allocate money to an index option.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
 • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
 • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

This material must be preceded or accompanied by a current prospectus and consumer product brochure for Allianz Index Advantage+NFSM Variable Annuity. **INFP-006 (5/2023)** Please refer to the product prospectus for state variations on contract features and charges.

***You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.** The Fund is managed by an affiliate of Allianz Life Insurance Company of North America and Allianz Life Financial Services, LLC. All are affiliated companies. This Fund is subadvised. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this Fund but will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes, and other factors. Please see the product and Fund prospectus for more information regarding the fees associated with the AZL[®] Government Money Market Fund. It is only used to hold purchase payments until they are allocated to the Index Options and is not available for selection by an owner.

¹Allianz reserves the right to decline any or all purchase payments at any time on a nondiscriminatory basis. Purchase payments can only move into index options on the Index Effective Date or an Index Anniversary. Purchase payments received on days other than the Index Effective Date or an Index Anniversary will be held in the AZL[®] Government Money Market Fund* until the Index Effective Date or next Index Anniversary. At the Index Effective Date or Index Anniversary we will transfer those allocations in the AZL[®] Government Money Market Fund to the applicable index options.

²The Daily Adjustment can be negative with the Index Precision Strategy, Index Guard Strategy, and Index Performance Strategy. You will lose money if the Daily Adjustment is negative. The Daily Adjustment could reflect significantly less gain, or more loss than we would apply to an Index Option on the Term End Date. If you select multiple multi-year Term Index Options, there may be no time that any such transaction can be performed without the application of at least one Daily Adjustment.

³No single crediting method or index option consistently delivers the most return under all market conditions.

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