

**ALLIANZ INDEX ADVANTAGE+ NFSM
VARIABLE ANNUITY**

The Index Protection Strategy

100% protection from negative index returns with the potential for some growth

The Index **Protection** Strategy offers consistency. Only three outcomes are possible each Term End Date. **See how it works with three possible outcomes:**

Available indexes

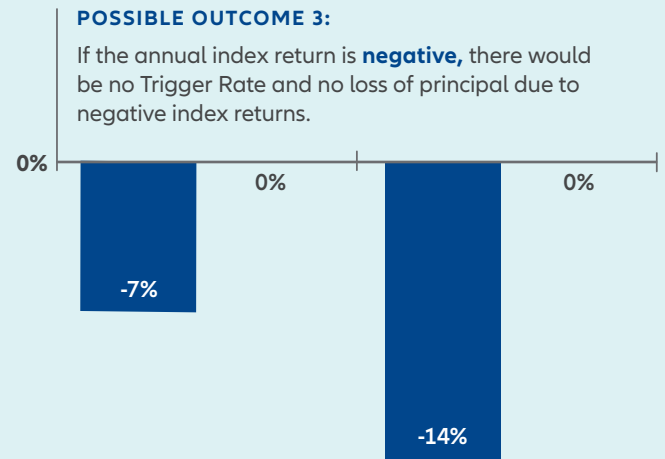
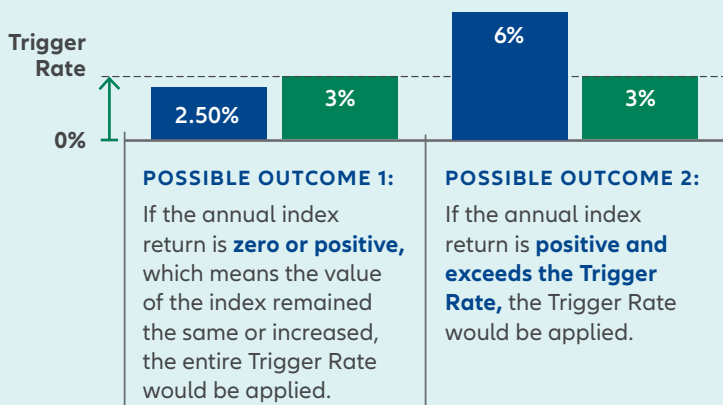
- S&P 500[®] Index
- Russell 2000[®] Index
- Nasdaq-100[®] Index
- iShares[®] MSCI Emerging Markets ETF
- EURO STOXX 50[®]



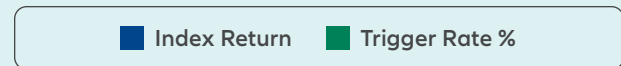
If the annual index return is zero or positive, which means the value of the index remained the same or increased, you'll receive a **Trigger Rate**, which is the amount of potential annual return that may be credited in any given year, no more and no less.



If the annual index return is negative, nothing is credited.



Current Trigger Rates may be different from what is represented in the examples. You may not be able to participate fully in a market recovery due to the Trigger Rates limit on upside potential in subsequent terms.



This material must be preceded or accompanied by the appropriate consumer brochure, product profile, and a current prospectus for the Allianz registered index-linked annuity. Refer to the product brochure for important information and index disclosures.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
• NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
• SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Important things to know:

- Trigger Rates can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.
- Trigger Rates can also be different for each index option.
- Trigger Rates are subject to change annually on the Term Start Date, and will never be less than the minimum Trigger Rate.
- 100% protection from negative index returns for the currently available Index Protection Strategy Index Options cannot change.
- Amounts deducted for applicable fees and charges may result in a loss of principal or previously earned performance credits, and will not receive a performance credit on the next Term End Date.

→ FOR INFORMATION ON THE RATES currently offered on the registered index-linked annuity product, please consult your financial professional or visit www.allianzlife.com/RILAratesNF

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about any available Allianz variable options. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the registered index-linked annuities and available variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

This hypothetical example shows conceptually how the Index Protection Strategy Index Options might work in different market index environments and assumes no change in the hypothetical Trigger Rate. It does not predict or project the actual performance of the Allianz Index Advantage+ NFSM Variable Annuity with the Index Protection Strategy Index Options. This example does not reflect deductions for contract fees and expenses.

Although an index or indexes will affect your Index Option Values, the Index Options do not directly participate in any stock or equity investment and are not a direct investment in an index.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

This notice does not apply in the state of New York.

Products are issued by Allianz Life Insurance Company of North America and distributed by its affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.624.0197

Product and feature availability may vary by state and broker/dealer.

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For use in all other states: L40538-01