Allianz Life Insurance Company of North America

ALLIANZ INDEX ADVANTAGE+ NF℠ VARIABLE ANNUITY

The Index Performance Strategy

1-Year Term with a 10% buffer | 1-Year Term with a 20% buffer | 1-Year Term with a 30% buffer

Potential for higher performance with a level of protection from index losses.

The Index Performance Strategy may be a good choice if you are looking for a level of protection for your principal, while maintaining the potential for growth opportunities.

See how it works with four possible outcomes:

If the annual index return is positive, you’ll receive an annual performance credit equal to that return, up to a limit called the cap. This gives you the potential for growth opportunities.

Current caps may be different from what is represented in the examples. You may not be able to participate fully in a market recovery due to the capped upside potential in subsequent terms.

If the index option is uncapped you will receive the annual index return if positive.

If the annual index return is negative, you may receive an annual negative performance credit – but only when the loss is greater than the specified percentage called the buffer. This helps provide a level of protection by absorbing a certain percentage of negative index return. Losses in excess of the buffer will reduce your contract value.

You could experience a loss during a term if the index declines more than the downside protection of the buffer. Losses in excess of the buffer will reduce your contract value. These examples assume a 10% buffer.

Available indexes

- S&P 500® Index
- Russell 2000® Index
- Nasdaq-100® Index
- iShares® MSCI Emerging Markets ETF
- EURO STOXX 50®

POSSIBLE OUTCOME 1: If the annual index return is positive, but less than the declared cap, the annual performance credit would be equal to the index return.

POSSIBLE OUTCOME 2: If the annual index return exceeds the declared cap, a performance credit equal to the cap would be applied.

POSSIBLE OUTCOME 3: If the annual index return is negative, but within the buffer, the performance credit would be zero. The buffer absorbs the first 10% of negative index return in a given term.

POSSIBLE OUTCOME 4: If the annual index return is negative and exceeds the buffer, there would be a negative performance credit equal to the amount of negative returns in excess of the buffer.

This material must be preceded or accompanied by the consumer brochure, product profile, and a current prospectus for the Allianz Index Advantage+ NF℠ Variable Annuity. Refer to the product brochure for important information and index disclosures.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

INFP-009-Performance-1 (R-11/2023) Please also see reverse side for additional important information and disclosure.
Important things to know:

- Caps can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.
- Caps can also be different for each index option.
- Caps are subject to change annually on the Term Start Date, and will never be less than the minimum cap.
- Buffers for the currently available Index Performance Strategy 1-year Term Index Options cannot change.
- Amounts deducted for applicable fees and charges may result in a loss of principal or previously earned performance credits, and will not receive a performance credit on the next Term End Date.
- Amounts invested in the index strategy must be held for the full term before they can receive a Performance Credit. A Daily Adjustment is applied if, before the Term End Date, you take a full or partial withdrawal, annuitize the Contract, execute a Performance Lock, a death benefit is paid, or Contract fees and expenses are deducted. The Daily Adjustment may cause you to lose principal and previous earnings even if Index performance is positive on that day or has been positive since the Term Start Date.

FOR INFORMATION ON THE CAPS currently offered on the registered index-linked annuity product, please consult your financial professional or visit www.allianzlife.com/RILAratesNF