ALLIANZ INDEX ADVANTAGE+ NFSM ANNUITIES

Index Performance Strategy:

6-Year Term with a 10% buffer | 3-Year Term with a 10% buffer | 3-Year Term with a 20% buffer

A longer term provides the greatest performance potential with a level of protection from index losses.

These Multi-Year Term Strategies may be a good choice if you have a longer time horizon and are looking for higher growth potential, while maintaining a level of protection.

A closer look at the Index Performance Strategy: 6-Year Term and 3-Year Term

The 6-Year Term and 3-Year Term index options calculate performance credits using the same method, with the only difference being the length of the time period.

If the index return is positive, you’ll receive a performance credit equal to that return multiplied by the participation rate, or up to a limit called the cap.

If the index return is negative, you may receive a negative performance credit – but only when the loss is greater than a specified percentage called the buffer. This helps provide a level of protection by absorbing a certain percentage of negative index return over the term. Losses in excess of the buffer will reduce your contract value.

Current caps and participation rates may be different from what is represented in the examples. You could experience a loss during an index period if the index declines more than the level of downside protection. You may not be able to participate fully in a market recovery due to the capped upside potential in subsequent index periods.
Important things to know:

• Caps can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.
• Caps can also be different for each index option.
• Caps are subject to change annually on the Term Start Date, and will never be less than the minimum cap.
• Buffers cannot change for a contract after they are declared.
• Amounts deducted for applicable fees and charges may result in a loss of principal or previously earned performance credits, and will not receive a performance credit on the next Term End Date.

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about Allianz variable options. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

This hypothetical example shows conceptually how the Index Performance Strategy: 6-Year Term and 3-Year Term might work in different market index environments and assumes no change in the hypothetical cap and participation rates. It does not predict or project the actual performance of Allianz index variable annuities with the Index Performance Strategy: 6-Year and 3-Year Term. We calculate index returns using the point-to-point method which uses the index value at the start of the term and the same day six and three years later. Although an external market index or indexes will affect your Index Option Values, the index options do not directly participate in any stock or equity investments, and are not a direct investment in an index. The external market index value does not include the dividends paid on the stocks underlying a stock index. An allocation to an index option is not a purchase of shares of any stock or index fund. This example also does not reflect fees or charges.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

This notice does not apply in the state of New York.

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