Allianz Life Insurance Company of North America

ALLIANZ® REGISTERED INDEX-LINKED ANNUITIES

Index Performance Strategy

6-Year Term with a 10% buffer | **3-Year Term** with a 10% buffer | **3-Year Term** with a 20% buffer

A longer term provides the greatest performance potential with a level of protection from index losses.

These **Multi-Year Term** Strategies may be a good choice if you have a longer time horizon and are looking for higher growth potential, while maintaining a level of protection.

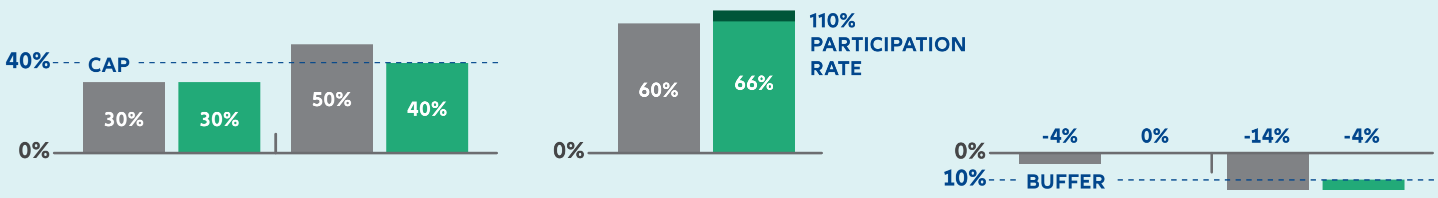
Available indexes

- S&P 500® Index
- Russell 2000® Index

A CLOSER LOOK AT THE INDEX PERFORMANCE STRATEGY 6-YEAR TERM AND 3-YEAR TERM

The 6-Year Term and 3-Year Term index options calculate performance credits using the same method, with the only difference being the length of the time period.

- **Index return**
- **Performance credit %**
- **Performance credit % with participation rate**



If the index return is POSITIVE ...			If the index return is NEGATIVE ...	
... when multiplied by the participation rate but **less than the declared cap**, the performance credit would be equal to the index return.	... and if the index return multiplied by the participation rate **exceeds the declared cap**, a performance credit equal to the cap would be applied.	... and the **index option is uncapped**, a performance credit would be equal to the index return multiplied by the participation rate. If instead, the participation rate equals 100%, the performance credit would be equal to the index return.	... but **within the buffer**, the performance credit would be zero.	... and **exceeds the buffer**, there would be a negative performance credit equal to the amount of negative returns in excess of the buffer.

This material must be preceded or accompanied by the appropriate consumer brochure, product profile and index options guide if applicable, and a current prospectus for the Allianz® registered index-linked annuity. Refer to the product materials for important information and index disclosures.

Important things to know:

- Caps and participation rates can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.
- Caps and participation rates can also be different for each index option.
- Caps and participation rates are subject to change annually on the Term Start Date, and will never be less than the minimums.
- Buffers cannot change for a contract after they are declared.
- Amounts deducted for applicable fees and charges may result in a loss of principal or previously earned performance credits, and will not receive a performance credit on the next Term End Date.
- Amounts invested in the index strategy must be held for the full term before they can receive a performance credit. A daily adjustment is applied if, before the Term End Date, you take a full or partial withdrawal, annuitize the contracts, execute a Performance Lock, a death benefit is paid, or contract fees and expenses are deducted. **The daily adjustment may cause you to lose principal and previous earnings even if index performance is positive on that day or has been positive since the Term Start Date.**

→ **FOR INFORMATION ON THE CAPS AND PARTICIPATION RATES** currently offered, please consult your financial professional or visit **www.allianzlife.com/rates**

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about any available Allianz® variable option. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and the available variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

This hypothetical example shows conceptually how the Index Performance Strategy 6-Year Term and 3-Year Term might work in different market index environments and assumes no change in the hypothetical cap and participation rates. It does not predict or project the actual performance of Allianz® index variable annuities with the Index Performance Strategy 6-Year and 3-Year Term. We calculate index returns using the point-to-point method which uses the index value at the start of the term and the same day six and three years later. Although an external market index or indexes will affect your Index Option Values, the index options do not directly participate in any stock or equity investments, and are not a direct investment in an index. This example also does not reflect fees or charges.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

This content does not apply in the state of New York.

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Product and feature availability may vary by state and broker/dealer.

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