

Foreign National Program Consumer Disclosure Statement

Allianz Life Insurance Company of North America (Allianz) thanks you for your interest in our life insurance products which are available through the Foreign National Program.

Allianz Foreign National Program allows individuals of any citizenship, other than the United States (U.S.), residing in or outside the U.S., and U.S. citizens permanently or temporarily residing outside the U.S., to purchase U.S.-based life insurance for their U.S.-based life insurance needs if they meet our specified underwriting criteria.

If you do not read or understand English and this *Consumer Disclosure Statement* is not available in a language you understand, you must have someone other than your financial professional interpret it for you.

You will be required to sign this agreement certifying that the following recommendations and requirements were met as part of the solicitation, application and delivery process, and as a condition to your ownership of any Allianz® policy you purchase, subject to *Foreign National Program Guidelines*.

1. All documentation and communication will be in English

The policy, application, marketing materials, illustrations, disclosure documents and any other policy communications including the sales process will be in English only. You may want to hire an interpreter or have someone interpret for you if you do not speak English or do not understand English well enough to understand the communications and documents you will receive. Costs for translation services are paid by you. The Financial Professional who is selling you this policy is not authorized to interpret or translate it for you. If an interpreter is hired, they will be required to sign an *Affidavit of Foreign Language Translation or Interpretation*.

2. All solicitation must occur in the U.S.

Your Financial Professional must adhere to Allianz *Solicitation Guidelines*. The general definition of solicitation is any activity that may, or does, lead to the sale of a life insurance policy. All solicitation of Allianz® life insurance products must occur in the U.S., in a state in which the Financial Professional is appropriately licensed and appointed and in which you have established a proper U.S. nexus.

3. A substantial U.S. nexus is required

To qualify for the Allianz Foreign National Program, you must have a substantial nexus (connection) to the U.S. A substantial nexus requires that you: have a significant, legitimate interest in the U.S., have been physically present in the U.S. for 15 days in the preceding 12 months, are currently in the U.S. for purposes other than solely to purchase life insurance, and have an existing U.S. financial presence, including a U.S. bank account and valid physical U.S. address of record. You must also establish a financial need for the amount of U.S.-based life insurance that is being requested.

4. U.S. funds and banking are required

All premium payments must be made through a U.S. bank account. Only wired funds from U.S. banks will be accepted. No non-U.S. currency, foreign wire transfers or wire transfers from a correspondent or pass-through bank will be accepted.

5. The application, policy issuance and delivery must occur in the U.S.

The application must be signed within the U.S. in the state in which you have established a *substantial U.S. nexus* and in which the policy was solicited and delivered. The policy and all other policy documentation must be delivered to a valid U.S. address. P.O. boxes and addresses for the Financial Professional responsible for selling you the policy are not allowed. Upon delivery of the policy, you must sign a *Policy Delivery Receipt* verifying that the policy was solicited and delivered within the U.S.

6. All subsequent communication must occur in the U.S.

After purchasing and receiving delivery of your policy, all subsequent communications and correspondence from Allianz must be delivered to a valid U.S. address. P.O. boxes and addresses for the Financial Professional responsible for selling you the policy are not allowed. Subsequent communications and correspondence occur in the course of administering a policy and may include, but are not limited to: premium notices, privacy notices, lapse and grace period notices, annual statements, policy change confirmations, and unclaimed property and escheatment notifications. Allianz reserves the right to refuse to send any subsequent communications and correspondence directly to a non-U.S. address of the policy owner or insured party, and the policy owner must agree not to request to change the U.S. address to an address outside the U.S.

7. Foreign policy ownership is restricted

Your policy may be owned by you, a U.S. individual, or a U.S. trust or entity. Non-U.S. trusts or entities will not be accepted as owners nor will any non-U.S. ownership which has not been reviewed and approved by Allianz for a *substantial U.S. nexus*. Policy ownership may be subject to specific requirements of the insured party or policy owner's country of legal citizenship, residence or jurisdictional region. In such cases where the policy is owned by someone or something other than the insured party, policy ownership is subject to insurable interest laws in the U.S. state of policy solicitation, application and delivery. Allianz reserves the right to refuse any subsequent change of ownership that does not conform to its current or then existing Foreign National Program standards.

8. You are responsible for compliance with U.S. and foreign laws

You must verify that the laws of your country of legal citizenship, residence or jurisdictional region permit the purchase of a U.S. life insurance policy. Ascertaining any tax, legal other implications, or treatment that the policy may receive in the U.S. or your country of legal citizenship, residence or jurisdictional region is your sole responsibility.

9. Any disputes must be settled in the U.S. under U.S. law

Any legal or non-legal dispute, claim, demand, controversy, action or proceeding, however characterized, which relates to your policy and your agreement to purchase it subject to Allianz *Foreign National Program Requirements* shall be filed and heard in the U.S. state or federal courts, or administrative agencies in which the policy was solicited, applied for and delivered. Such U.S. courts or administrative agencies shall have exclusive and final jurisdiction over the parties to the action or proceeding.

10. You should consult your legal, tax and financial professionals

We advise you to consult your own tax, legal and other financial planning professionals with regard to the purchase of any Allianz® life insurance products. Neither Allianz, nor any of its employees, representatives, agents or affiliates may provide you with any tax or legal advice, or guarantee or promise any particular legal or tax consequences arising out of, or relating to, the purchase of any policy.

For additional information regarding the Allianz Foreign National Program or life insurance products, please contact your financial professional.

Consumer signature

Date

Financial Professional signature

Date

Submit the original signed document to the Allianz Home Office. A copy should be retained by the consumer and the Financial Professional.

Product and feature availability may vary by state and broker/dealer.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America. www.allianzlife.com

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.950.1962

This notice does not apply in the state of New York.