



Allianz Life Insurance
Company of New York

INDEX ADVANTAGE+ NEW YORK®
VARIABLE ANNUITY

Level of protection.
Growth potential.
Flexibility.



INYP-002 (R-5/2025)

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
• NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
• SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED



Build your future

You've worked hard, and now it's time to start thinking about retirement. Whether you want to protect your savings, grow it, or both – we can help.

Index Advantage+ New York® Variable Annuity is designed to help you reach your long-term financial goals by offering:



LEVEL OF PROTECTION

Select from index strategies that provide varying levels of protection for the principal you invest if the market drops



GROWTH POTENTIAL

Have the opportunity to grow your retirement savings by participating in potential index gains



FLEXIBILITY

If your objectives change or markets evolve, you have the ability to lock values or reallocate

→ ALL THESE FEATURES INCLUDED FOR **NO PRODUCT FEE**¹

It's your retirement.

Make it the one you want with help from Allianz Life of NY.

¹ A 1.25% Mortality and Expense Risk Charge will be charged on the variable option, \$50 annual Contract Maintenance Charge if your contract value is less than \$100,000, and potential withdrawal charges during the 6-year schedule.

This material must be preceded or accompanied by a current prospectus for the Allianz Life® of NY RILA and any applicable consumer materials. Refer to the product materials for important information and index disclosures.

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about any available variable option(s). The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the RILA, index options, and any available variable option(s), which you should carefully consider. Please read the prospectuses thoroughly before sending money.

This content is general information for educational purposes and is not intended to constitute fiduciary advice. Please consult your financial professional for a specific recommendation about purchasing one of these products.

2 Product and features are available only in New York.

Allianz Index Advantage+ New York[®] Variable Annuity

RILA stands for **registered index-linked annuity**.

ANNUITY

An annuity is a financial vehicle that is designed to help you prepare for retirement. Simply put, an annuity is a contract between you and an insurance company: You pay the insurance company purchase payments, and in exchange you get benefits only an annuity can provide. Annuities offer tax-deferred¹ growth potential while you're saving for retirement, and reliable income in the form of annuity or income payments after you retire – in some cases, for as long as you live.²

REGISTERED INDEX-LINKED ANNUITY (RILA)

A registered index-linked annuity, or RILA, is a specific type of annuity that relies on external market performance as measured by an index to determine returns. RILAs offer a unique combination of features including the opportunity to invest with the level of protection and growth potential that can help you achieve your overall financial goals. This is accomplished through a variety of **index options**. RILAs also offer a variety of annuity payout options and a death benefit during the accumulation phase.

RILAs are subject to investment risk, including possible loss of principal. Investment returns and principal value will fluctuate with market conditions so that contract value, upon distribution, may be worth more or less than the original cost.

INDEX OPTIONS

Each index option is a combination of:

- A crediting method (also known as an index strategy)
- The index
- The term (time period of measuring index performance)
- A level of protection

¹Withdrawals will reduce the contract value and the value of any potential protection benefits. Withdrawals taken within the contract withdrawal charge schedule may be subject to a withdrawal charge. All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal additional tax.

²As long as you follow the terms of your contract.

Please note that Allianz Life Insurance Company of New York (Allianz Life of NY), its affiliated companies, and their representatives and employees do not give fiduciary, legal, or tax advice. You are encouraged to consult with your tax advisor or attorney.

PRODUCT FEATURE 1





Level of protection –

Limit savings loss in a volatile market

Finding opportunities to grow your retirement savings may mean taking on additional risk.

Taking on too much risk could result in large losses due to market volatility. Even worse, these losses could take more time to rebuild than you have left before you retire.

The impact of losses on your retirement timeline

 If your portfolio loses	5%	10%	15%	20%	25%	30%	35%	40%	45%	50%
 You would need this overall return to break even	5.26%	11.11%	17.65%	25%	33.33%	42.86%	53.85%	66.67%	81.82%	100%

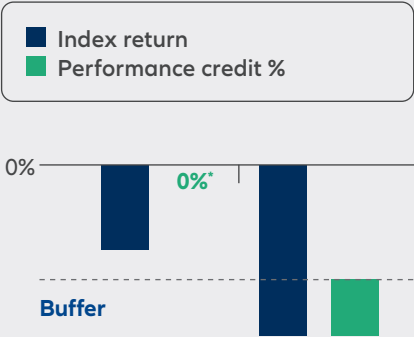
If you started at \$100K and lost 10%, your return would need to be 11.11% to get back to \$100K.¹

Index Advantage+ New York® Variable Annuity could help mitigate loss

The available index strategies provide a level of protection that absorbs a certain percentage of negative index returns.

Buffer: We absorb a certain percentage of negative index returns.

¹ The Index Dual Precision Strategy provides a positive performance credit if the index return is negative and within the buffer.



¹ Contract charges and fees are not reflected. If they had been deducted, overall return to break even would need to be greater than the returns stated.

Amounts invested in the index strategy must be held for the full term before you can receive a performance credit. A daily adjustment is applied if, before the Term End Date, you take a full or partial withdrawal, annuitize the contract, execute a Performance Lock, a death benefit is paid, or contract fees and expenses are deducted. **The daily adjustment for index options with a buffer may cause you to lose principal and previous earnings even if index performance is positive on that day or has been positive since the Term Start Date.**

Deductions for applicable contract charges and costs may result in a loss of principal or previously earned performance credits and will not receive a performance credit on the next Term End Date.

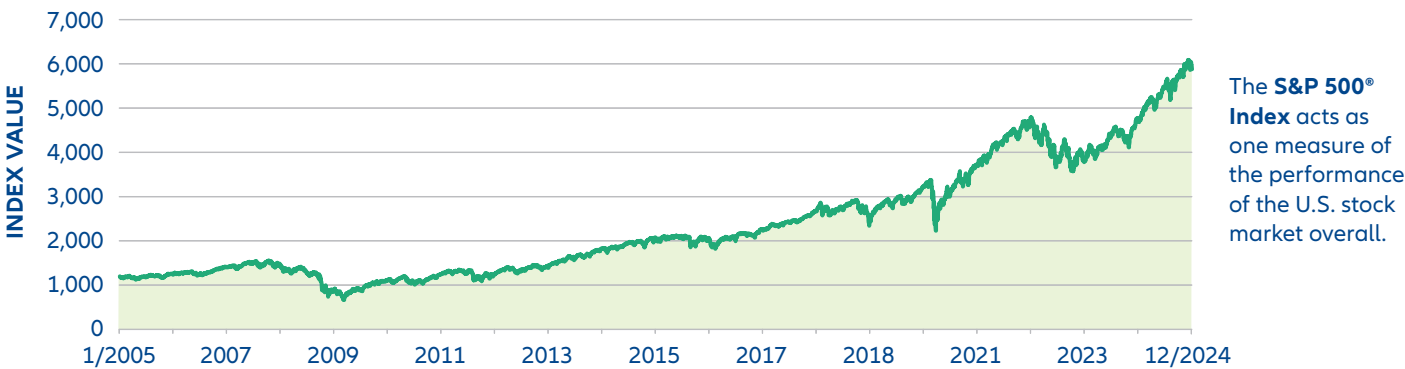
PRODUCT FEATURE 2



Growth potential – Help increase savings with participation in potential index gains

History shows us that even with market losses, it pays to stay invested long-term.

S&P 500® INDEX 20-YR HISTORICAL PERFORMANCE (1/1/2005 – 12/31/2024)

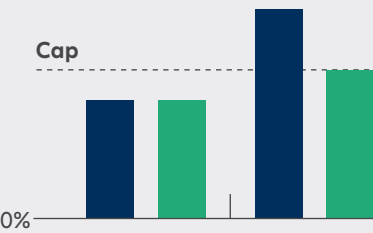


In this chart, the performance of the S&P 500® Index is not intended to represent the performance of any actual investment. You cannot invest directly in an index. The S&P 500® Index is an unmanaged index of 500 companies used to measure large-cap U.S. stock market performance. Performance figures do not reflect any fees, expenses, charges, and taxes that may be associated with investing in the financial vehicle. Individual results would be lower if these had been included. Dividends are not included in index returns when determining performance credits. Some financial vehicles may include certain limitations where you may not realize the full upside potential of the index return; conversely, you may receive some level of downside protection although it may not fully protect against a loss. **Past performance is no guarantee of future results.**

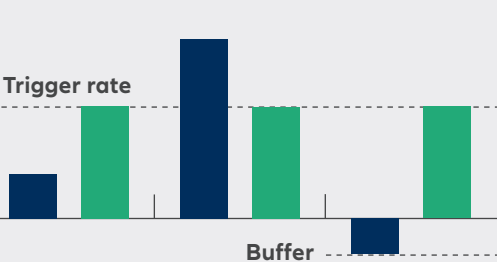
Three ways Index Advantage+ New York® Variable Annuity could help you capture index gains

Customize your allocation with one or more index strategies to help provide the growth potential you want with the level of protection you need.

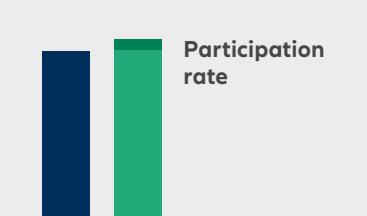
1. Performance credit equals index return **up to a cap**



2. Performance credit equals predetermined trigger rate if index return is **greater than or equal to 0%, or within the buffer, depending on the crediting method**



3. Performance credit equals index return **multiplied by a participation rate¹ if a multi-year term index option is uncapped**



Index Advantage+ New York® can give you growth potential through market participation to help you accumulate for retirement. Note that you may not be able to participate fully in a market recovery due to limits on upside potential.

¹Participation rate does not apply to 1-year term index options

PRODUCT FEATURE 3

Flexibility – A potential solution that evolves with you

Retirement isn't one-size-fits-all, and neither are our solutions. From the choice to reallocate among the index options and variable option if your needs change to the opportunity to potentially capture gains and limit losses, we value your ability to customize a retirement solution.

REALLOCATION

On your Term End Date, you can reallocate to different index options and the variable option if your needs have changed. Additional benefits may allow you to reallocate earlier than your Term End Date through a feature called Early Reallocation.

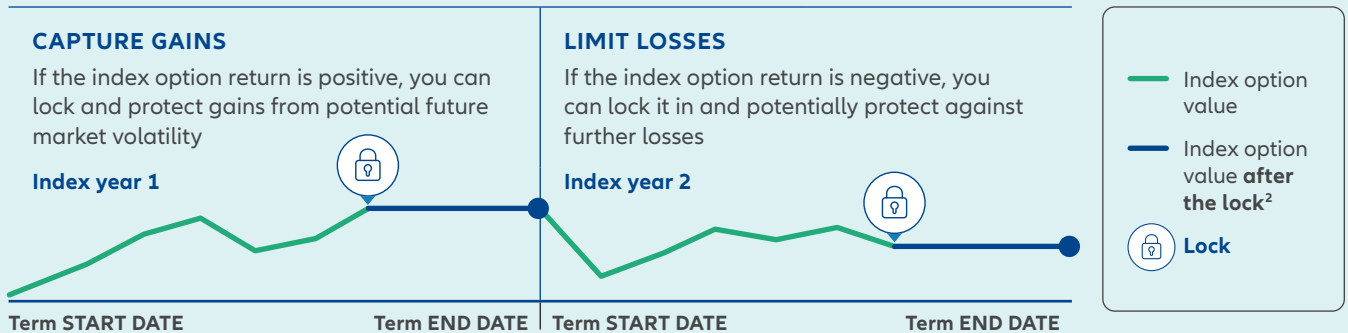
PERFORMANCE LOCK

For added flexibility and a level of control, the **Performance Lock** feature provides you the innovative opportunity to potentially capture gains and limit losses on each index option throughout the term.¹

Refer to the Performance Lock brochure (INYP-005) for more details.

PERFORMANCE LOCK in action

These hypothetical examples show how you can potentially capture gains or limit losses.



Executing a Performance Lock may result in receiving less than the performance credit that would have been received had the index option not been locked. It is possible to lock in a negative return. We will not provide advice or notification regarding whether a Performance Lock or Early Reallocation (also known as "get back in") should be executed, the optimal time to do so, or if a Performance Lock or Early Reallocation is exercised at a suboptimal time. We are not responsible for any losses related to decisions of whether or not to execute a Performance Lock or Early Reallocation. Early Reallocation caps, participation rates, and/or trigger rates received may be less than the Early Reallocation rates that become available later in the index year, or the renewal rates available on the next Index Anniversary.

¹ By executing the Performance Lock, the locked index option will no longer participate in any potential index gains or losses or get the daily adjustment for the rest of the index year, or get a performance credit.

² The locked index option value will decrease for deductions of any subsequent contract fees and expenses. If you do not Early Reallocate, the index option will only stay locked for the remainder of the index year and it will "unlock" on the Index Anniversary that occurs on or immediately after the lock date.

Ready to learn more?

Index Advantage+ New York® Variable Annuity may help meet your future needs:



LEVEL OF PROTECTION

You're looking for some protection from market volatility and loss.



GROWTH POTENTIAL

You're focused on preserving and accumulating assets.



FLEXIBILITY

You want a customizable solution that's appropriate for you.



TALK TO YOUR FINANCIAL PROFESSIONAL.

Ask for more information about Allianz® Index Advantage+ New York®.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of New York (Allianz Life of NY). All contract and rider guarantees, including optional benefits or annuity payout rates, are backed by the claims-paying ability of Allianz Life Insurance Company of New York. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of New York. Guarantees do not apply to the performance of the variable option, which will fluctuate with market conditions.

Get ready for the best

Allianz Life Insurance Company of New York (Allianz Life of NY) has helped millions of people prepare for financial uncertainties, for retirement – **and for the best life has to offer.**

A leading provider of annuities, we serve clients like you through our **risk management experience, innovative products, and network of trusted financial professionals.** Consistently high ratings from independent rating agencies reflect our financial strength, integrity, and wise investment decisions.

As part of Allianz SE, one of the world's largest financial services companies, **we are committed to keeping our promises so you can live with confidence** – knowing that we'll be there when you need us, wherever you need us.

Products are issued by:

**Allianz Life Insurance Company
of New York**

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New York, NY 10019-7585

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Allianz Life Financial Services, LLC

5701 Golden Hills Drive
Minneapolis, MN 55416-1297

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Member FINRA

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of New York and do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

Product and features are available only in the state of New York.

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