

INDEX ADVANTAGE+ NEW YORK®
VARIABLE ANNUITY

Performance Lock explained

Why Performance Lock?

Performance Lock is a feature available with Index Advantage+ New York® Variable Annuity and its index options. The Performance Lock feature is a powerful tool that offers flexibility and increased control, giving you the opportunity to potentially **capture gains** and **limit potential losses** on each **index option throughout the term**. It's also time-tested with **68,078 locks completed** representing over **\$346M total index option value gains** since inception of the feature.¹

Capture potential gains

If your daily adjustment² is positive during the term, you may want to protect the gains from future volatility. Performance Lock can "capture" the index option value determined at the close of business on the day that the lock is executed.³

Limit potential losses

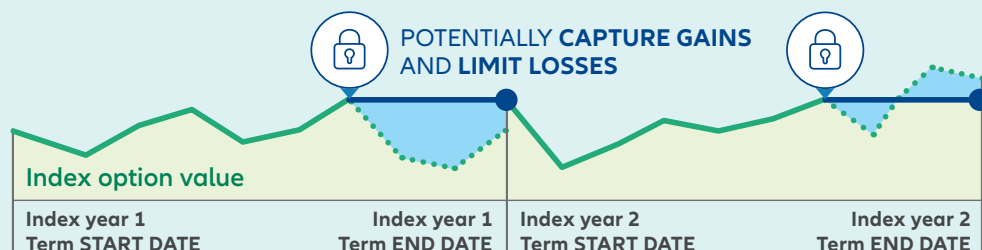
Once you execute a Performance Lock, your index option value no longer fluctuates with external index performance, and you will receive the index option value you locked³ – even if the actual index return ends lower after the lock is in place. This can help limit losses.

Index option

Each index option is a combination of a crediting method (also known as an index strategy), the index, the term (time period for measuring index performance), and the applicable buffer amount.

PERFORMANCE LOCK IN ACTION

See this hypothetical example showing how gains may be locked in through the remainder of the index year, regardless of subsequent index performance.



- Index option value **before the lock**
- Index option value **after the lock**
- ... What the index option value **would have been** during the remainder of the index year if a Performance Lock was not executed

Executing a Performance Lock may result in receiving less than what the performance credit would have been had a Performance Lock not been exercised. We will not provide advice or notification regarding whether a Performance Lock or Early Reallocation (also known as "get back in") should be executed, the optimal time to do so, or if a Performance Lock or Early Reallocation is exercised at a sub-optimal time. We are not responsible for any losses related to executing a Performance Lock or Early Reallocation. Early Reallocation rates received may be less than the Early Reallocation rates that become available later in the Index Year, or the renewal rates available on the next Index Anniversary.

¹ The total number of Allianz Life Insurance Company of New York RILA contracts that applied the Performance Lock feature from 7/24/2014 to 6/30/2025 was 13,054. Of those contracts, there were 68,078 Performance Locks executed. Potential performance credit varies by index option. Past performance is not an indication of future results.

² The daily adjustment is an estimated present value of the future performance credit that will be available on the Term End Date and represents the percentage you lock in if you request a Performance Lock.

³ The locked index option value will decrease for deductions of any subsequent fees, expenses, and withdrawals taken during the remainder of the index year. The index option will stay locked until the next Term Start Date.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED

• NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

This material must be preceded or accompanied by a current prospectus for the Index Advantage+ New York®, and any applicable consumer materials.

INYP-005 (R-7/2025)

How do I lock?

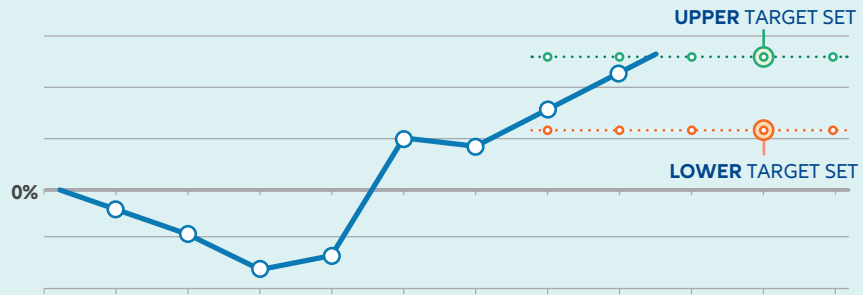
There are two ways to request a Performance Lock:

Manual: Request a Performance Lock by logging in to your account on www.allianzlife.com, or through your financial professional, when you have an index option value you want to lock in.

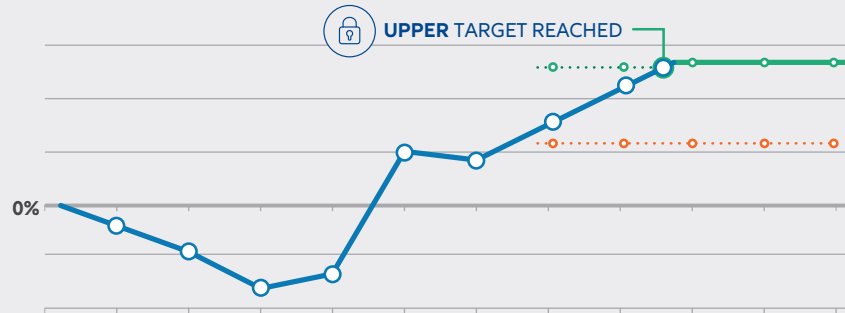
Automatic: Set upper and lower Performance Lock targets for each index option by logging in to your account on www.allianzlife.com that, if met, will automatically execute the feature. With this option, you can set independent targets – one upper and one lower – together or at different times before the lock date. All targets automatically expire on the earlier of the lock date or the last business day before the Term End Date.

Set targets

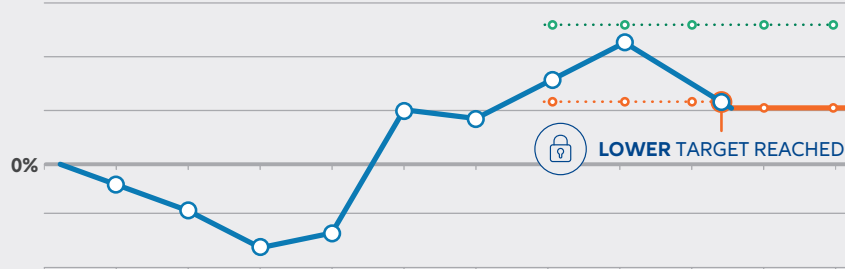
One of three things could happen:



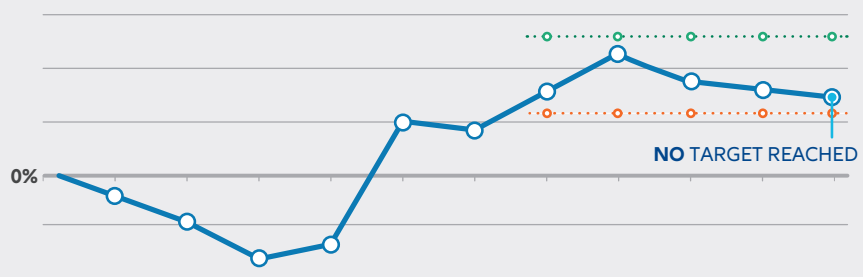
UPPER target reached



LOWER target reached



NO targets reached

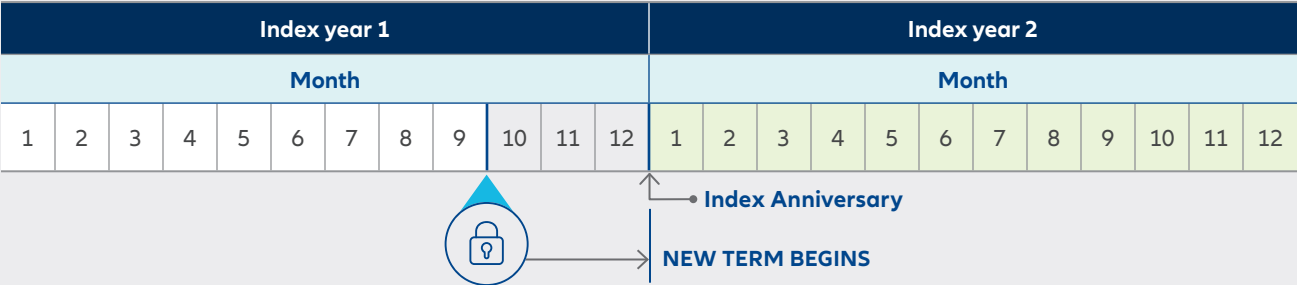


A Performance Lock locks in the index option value as of market close on the lock date, which you will not know at the time you request a lock or a target is reached. The index option value available for review at the time you request a manual lock, or on the day a target is reached, can be significantly different than the locked value.

What are your choices after you lock your index options?

CHOICE 1: Stay locked

You can remain locked until the Index Anniversary that occurs on or immediately after the lock date and begin a new term at that point.

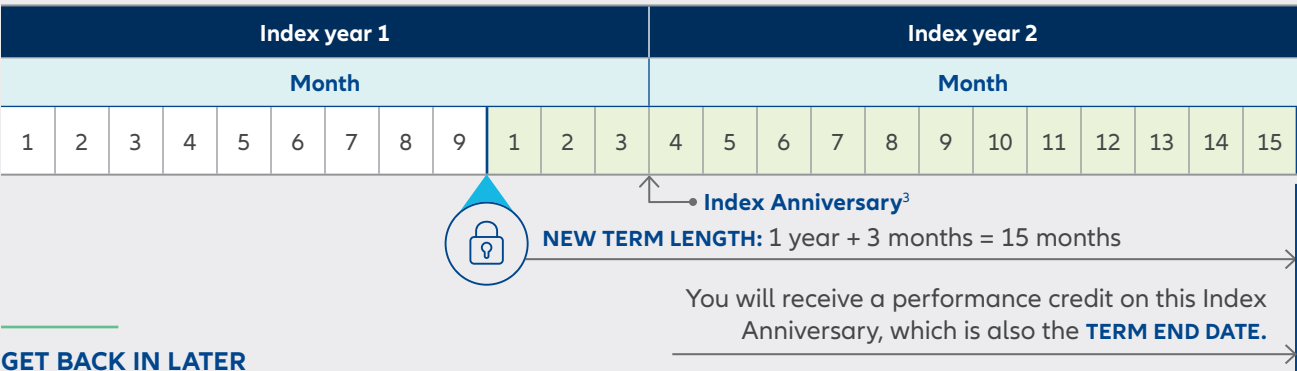


CHOICE 2: Lock and get back in

You can choose to get back in before the next Index Anniversary.¹ If you lock and get back in, the remainder of the Index Year in which you locked is added to your new term length.²

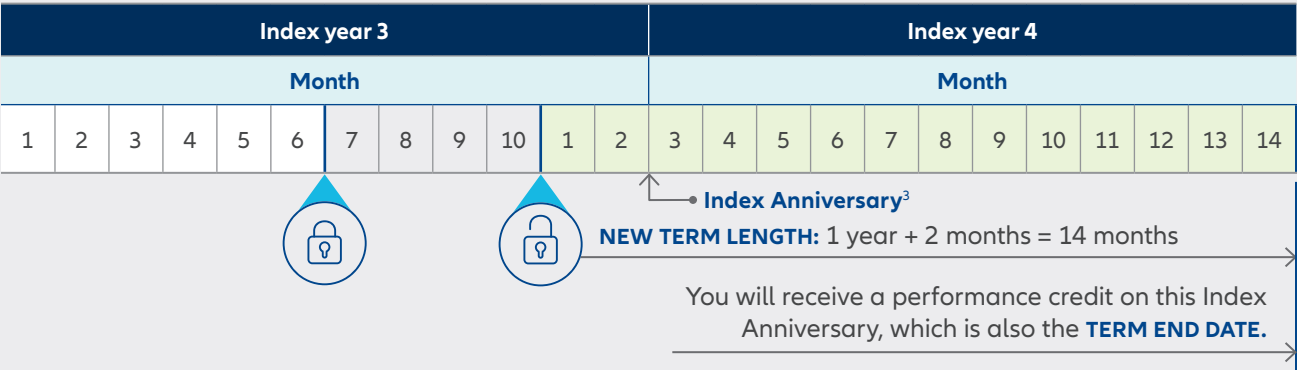
GET BACK IN RIGHT AWAY

In this hypothetical example, you lock and get back in to a new 1-year term at month 9 of the Index Year, so you will add the 3 remaining months of that year to your new term length, making it 15 months.



GET BACK IN LATER

In this hypothetical example, you lock at month 6 and get back in to a new 1-year term 4 months later, so you will add the 2 remaining months of that year to your new term length, making it 14 months.



¹ Early Reallocation is not available within 14 days before an Index Anniversary, can happen up to 12 times in an index year, and 6-year term index options are not available as an Early Reallocation destination.

² This added time will not be reflected in the stated term length in your account or on your statements. Instead, this added time will be reflected in the time between the Term Start Date and Term End Date.

³ You will not receive a performance credit on this Index Anniversary.

Is Performance Lock appropriate for me?

If you want the opportunity to capture potential gains and limit potential losses, then the added level of control of Performance Lock may be for you.

Work with your financial professional to determine what may be appropriate for you based on your own unique financial goals.



Interested in learning more? **ASK YOUR FINANCIAL PROFESSIONAL** about **Index Advantage+ New York® Variable Annuity and the Performance Lock** today.

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about any available variable option(s). The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the RILA, index options, and any available variable option(s), which you should carefully consider. Please read the prospectuses thoroughly before sending money.

The hypothetical examples are provided to show how the Performance Lock and Early Reallocation works and are not intended to reflect the performance of a specific product.

The examples do not take into consideration any withdrawals or contract expense deductions, which will reduce index option values. Keep in mind a Performance Lock can result in receiving less than the trigger rate or index return and participation rate (if applicable), in addition to not receiving the full protection of the buffer. As with all Performance Locks, note that the index option value at the end of the business day on the lock date could be greater than or less than the target for an automatic lock, or less than the index option value that was available for review when you request a manual lock.

Although an index or indexes will affect your index option values, the index options do not directly participate in any stock or equity investment and are not a direct investment in an index.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of New York. All contract and rider guarantees, including optional benefits or annuity payout rates, are backed by the claims-paying ability of Allianz Life Insurance Company of New York. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of New York. Guarantees do not apply to the performance of the variable options, which will fluctuate with market conditions.

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