

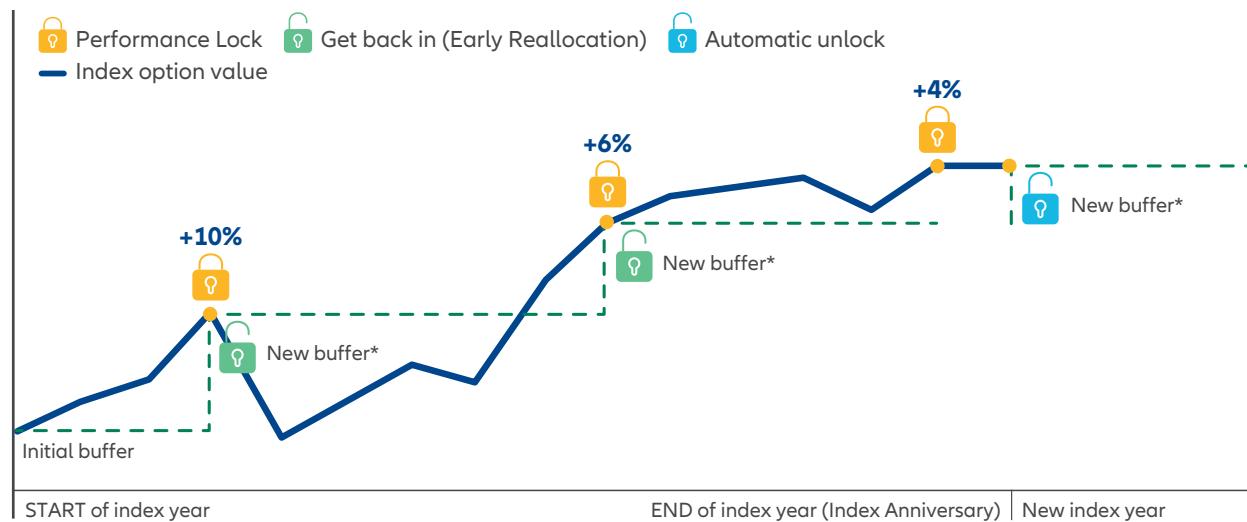
## REGISTERED INDEX-LINKED ANNUITIES (RILAs)

# The power of lock and get back in

Performance Lock is a feature available within Allianz® RILAs and a powerful tool that offers flexibility and increased control, giving your clients the opportunity to potentially **capture gains** and **limit potential losses** on each index option throughout the term.

**Lock and get back in** (also referred to as Early Reallocation) allows your clients to get back in right away (up to 12 times) or before the next Index Anniversary. This feature provides multiple potential benefits that can help address various market environments while staying invested.

## BULL market hypothetical example



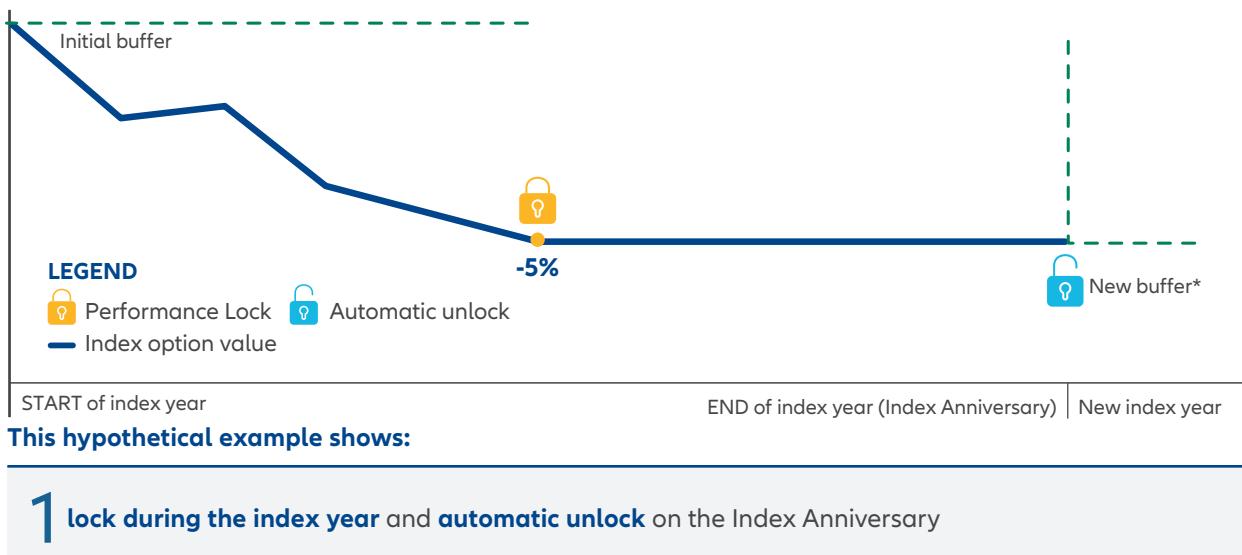
This hypothetical example shows:

3 locks during the index year	2 get back ins before the Index Anniversary	1 automatic unlock on the Index Anniversary
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TURN TO THE NEXT PAGE for a bear market hypothetical example and important information on Performance Lock →

\* Each time your clients get back in, the new buffer associated with the same or new index option continues to provide a level of protection on the index option value locked, which may include gains. Each time you get back in, a new term begins. The new term length is the new index option term length plus the time remaining until the next Index Anniversary.

## BEAR market hypothetical example



\* Each time your clients get back in, the new buffer associated with the same or new index option continues to provide a level of protection on the index option value locked, which may include losses.

### Please note:

- Any locked index option will not participate in any index performance (positive or negative) for the remainder of the term and will not receive a performance credit on the Term End Date.
- The buffer or floor is only applied on a Term End Date. It is not applied annually for multi-year term index options, nor is it applied on a Performance Lock.
- Early Reallocation is not available within 14 calendar days before an Index Anniversary.

The locked index option value will decrease for deductions of any subsequent fees, expenses, and withdrawals taken during the remainder of the index year. The hypothetical examples do not deduct for contract fees or charges and, if included, would reduce the locked return and index option value shown for the Allianz® RILA. If an Early Reallocation is not executed, the index option will only stay locked for the remainder of the index year, and it will "unlock" on the Index Anniversary that occurs on or immediately after the lock date.

**Executing a Performance Lock may result in receiving less than the performance credit that would have been received had the index option not been locked. It is possible to lock in a negative return. We will not provide advice or notification regarding whether a Performance Lock or Early Reallocation (also known as "get back in") should be executed, the optimal time to do so, or if a Performance Lock or Early Reallocation is exercised at a suboptimal time. We are not responsible for any losses related to decisions of whether or not to execute a Performance Lock or Early Reallocation. Early Reallocation caps, participation rates, and/or trigger rates received may be less than the Early Reallocation rates that become available later in the index year, or the renewal rates available on the next Index Anniversary.**

The hypothetical examples are provided to show how the Performance Lock and Early Reallocation features work and do not predict or project the actual performance of an Allianz® RILA product.

Although an index or indexes will affect the index option values, the index options do not directly participate in any stock or equity investment and are not a direct investment in an index.

RILAs provide indexed return potential with the opportunity for varying levels of protection through multiple index options available prior to receiving annuity payments, tax-deferred growth potential, a variety of annuity options, and a death benefit during the accumulation phase.

- The index option value available on the lock date reflects the Daily Adjustment. The Daily Adjustment does not include the full level of protection of any buffer or floor. Depending on the value of the Daily Adjustment, any locked index option value may be lower than what would be available on the Term End Date after applying the buffer or floor. The Daily Adjustment is an estimated present value of the performance credit that will be available on the Term End Date and determines the index option value you lock in if you request a Performance Lock.

RILAs are subject to investment risk, including possible loss of principal. Investment returns and principal value will fluctuate with market conditions so that contract value, upon distribution, may be worth more or less than the original cost.

**For more complete information about registered index-linked annuities (RILAs) and any available variable option(s), call Allianz Life Financial Services, LLC at 800.542.5427 for a prospectus. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the RILA, index options, and any available variable option(s), which your clients should carefully consider. Encourage your clients to read the prospectuses thoroughly before sending money.**

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