

INDEX ADVANTAGE+ SELECT INCOME™ ANNUITY

A powerful solution that can help lock in increased income

Help improve confidence in your retirement income by harnessing the power of Performance Lock and the Dynamic Income payment option.

DYNAMIC INCOME EXPLAINED

Dynamic Income provides income payments that start out lower, but have the potential to change based on index option performance. **Income payments may increase,¹** helping address inflation throughout retirement and providing the opportunity to **generate more income over a lifetime.**

THE POWER OF PERFORMANCE LOCK

The Performance Lock feature is a powerful tool available within our registered index-linked annuities (RILAs) that **offers flexibility and increased control,** giving you the opportunity to potentially **capture gains or limit losses** on each index option throughout the term.

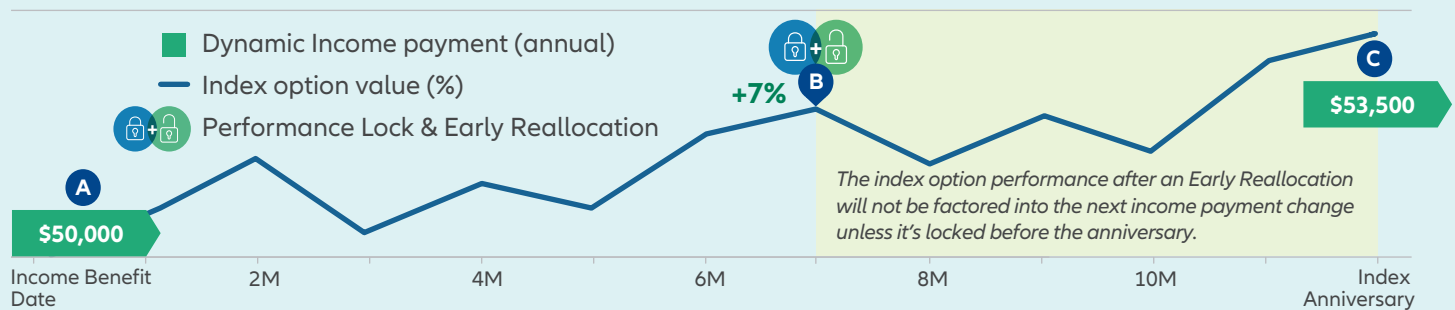
Dynamic Income and Performance Lock in action

Meet John, who's 60 years old, looking for **lifetime income** that can **potentially increase** and a level of control to potentially **capture gains or limit losses.** After consulting with his financial professional, he decides to purchase an Index Advantage+ Select Income™ Annuity.

A At age 65, John elects Dynamic Income payments that **start at \$50,000** and allocates to the Index Performance Strategy 1-year term 20% buffer

B In month 7 of the index year, he **locks in a 7% increase in index option value** and uses Early Reallocation to get back in right away

C On the next index anniversary, his **annual income increases to \$53,500** for the next income benefit year ($\$50,000 \times 1.07$)¹



This hypothetical example assumes you lock the index option and Early Reallocate before the index anniversary. The locked index option value will decrease for deductions of any subsequent fees, expenses, and withdrawals taken during the remainder of the index year. If you do not Early Reallocate, the index option will only stay locked for the remainder of the index year and it will "unlock" on the Index Anniversary that occurs on or immediately after the lock date.

→ **TURN TO THE NEXT PAGE for important things to know**

¹ Payment increases or decreases are based on the weighted average of the performance credits and any locked Daily Adjustment percentages. While Dynamic Income provides the potential for greater annual income payments if there is positive index option performance, negative index option performance may significantly reduce the annual maximum income payment if you allocate to the Index Dual Precision Strategy, Index Precision Strategy, Index Guard Strategy, or Index Performance Strategy index options.

This material must be preceded or accompanied by a current prospectus for the Index Advantage+ Select Income™ Annuity and any applicable consumer materials.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
 • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
 • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

THREE IMPORTANT CONSIDERATIONS for Dynamic Income and Performance Lock

1. If your Income Benefit Date is not your Index Anniversary, your income payment will not fluctuate on the next Index Anniversary unless a Performance Lock is executed after the Income Benefit Date and on or prior to that next Index Anniversary.
2. If you were to lock in a loss, your income payment could decrease depending on the weighted average of all other performance credits and locked Daily Adjustment percentages.
3. A Performance Lock locks in the Daily Adjustment percentage as of market close on the lock date, which you will not know at the time you request a lock or a target is reached. The index option value available for review at the time you request a manual lock, or on the day a target is reached, can be significantly different than the locked value.



LEARN MORE about our lifetime income solution. Ask your financial professional about Index Advantage+ Select Income™ Annuity today.

Executing a Performance Lock may result in receiving less than what the performance credit would have been had a Performance Lock not been exercised. We will not provide advice or notification regarding whether a Performance Lock or Early Reallocation (also known as "get back in") should be executed, the optimal time to do so, or if a Performance Lock or Early Reallocation is exercised at a suboptimal time. We are not responsible for any losses related to executing a Performance Lock or Early Reallocation. Early Reallocation rates received may be less than the Early Reallocation rates that become available later in the index year, or the renewal rates available on the next Index Anniversary.

RILAs are subject to investment risk, including possible loss of principal. Investment returns and principal value will fluctuate with market conditions so that contract value, upon distribution, may be worth more or less than the original cost.

RILAs provide indexed return potential with the opportunity for varying levels of protection through multiple index options available prior to receiving annuity payments, tax-deferred growth potential, a variety of annuity options, and a death benefit during the accumulation phase.

Although an index or indexes will affect the index option values, the index options do not directly participate in any stock or equity investments and are not a direct investment in an index. The indexes are price return indexes, not total return indexes. This means that the index options do not receive any dividends payable on these securities.

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about any available variable option(s). The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the RILA, index options, and any available variable option(s), which you should carefully consider. Please read the prospectuses thoroughly before sending money.

This content is general information for educational purposes and is not intended to constitute investment advice. Please consult your financial professional for a specific recommendation about purchasing this product.

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