Allianz

Allianz Life Insurance Company of North America

BROCHURE INSERT

Allianz Accumulation Classic™ II Annuity

PRODUCT CHARACTERISTICS

Enhanced fixed rate

First-year enhancement to the base rate on the fixed allocation and a guaranteed interest rate for the second year. See Guide to Rates (M-10257) for current rates.[1]

Product fee

This contract does not have a product fee.

Allocation options

		Annual point-to-point[2]		Monthly sum[2]	1-year Performance Trigger[2]	1-year Highest Daily Value[2]	MY point-to-point (2-year)[2,3]	MY point-to-point (5-year)[2,3]
Non-volatility-controlled indexes	S&P 500® Index	Cap		Cap	Trigger rate			
	S&P 500® Futures Index ER		Participation rate				Participation rate	Participation rate
	Blended Futures Index		Participation rate					
ER volatility-controlled indexes	PIMCO Tactical Balanced ER Index		Participation rate				Participation rate	Participation rate
	Bloomberg US Dynamic Balance III ER Index		Participation rate			Participation rate	Participation rate	Participation rate
	Morgan Stanley Strategic Trends 10 ER Index		Participation rate				Participation rate	Participation rate

A fixed allocation is also available, which credits interest daily at the rate we establish at the beginning of each crediting period.

[1] Rates are subject to change. After the second contract year, renewal rates will be declared on the contract anniversary and guaranteed for the following contract year. While we manage renewal rates based off of the base rate, they may vary from year to year.

[2] Allocation charge may apply. See Allianz Accumulation Advantage Classic™ II Guide to Rates (M-10257) for charge information.

[3] MY point-to-point crediting methods are only available to allocate to during the first 10 contract years. See the Statement of Understanding (SOU) for more details.

This material must be accompanied by the Allianz® Accumulation FIA consumer brochure (AAA10-001) or appropriate state variation.

Index crediting methods	**Annual point-to-point:** On your contract anniversary, we look at the change in the external indexes for the crediting period. If the change is positive, we apply a cap and/or participation rate to determine your interest amount. If the change is negative, you won't receive interest. **MY (multi-year) point-to-point:**[1] 2-year point-to-point uses the index value from two points in time, two contract years apart. 5-year point-to-point uses the index value from two points in time, five contract years apart. For each index, we look at the change in the external index for the crediting period. If the index change is positive, we apply the corresponding participation rate to determine your indexed interest amount. If the change is zero or negative, you won't receive interest. In addition, once per crediting period, you can lock in a positive change to an index value at any time – then receive your index credit and have the opportunity to reallocate on your next contract anniversary. **1-year Performance Trigger:** On your contract anniversary, we look at the change in the external index for the crediting period. If the index change is greater than or equal to 0%, your interest rate will equal the Trigger Interest Rate. **1-year Highest Daily Value with a participation rate:** We determine the highest index value of the external index at market close of any given day during the crediting period. On your contract anniversary, we determine the change between the highest index value and the starting index value. If the result is positive, we apply the participation rate to determine your interest amount. If the result is negative, you won't receive interest. **Monthly sum with a cap:** On your monthly anniversary, the index value is compared to the prior month's value, and the percentage of change is calculated. **The change calculated each month will have a cap applied to any months with increases; however, months with decreases are not limited by a cap.** At the end of the year, the monthly index increases and decreases are added up. If the final sum is positive, you'll receive that amount as indexed interest. If the sum is negative, you'll receive no indexed interest.
Crediting method components	**Cap:** Maximum interest rate in a given crediting period. **Crediting period:** Length of time between the calculation of interest credits for an allocation (e.g., one year for annual point-to-point and two or five years for MY point-to-point). **Participation rate:** Determines what percentage of the index increase will be used to calculate your interest. **Trigger Interest Rate:** The interest rate for a crediting period if the index change is 0% or greater.
Index Lock	With both annual point-to-point with a participation rate and MY point-to-point with a participation rate allocations, if your contract has a positive index change, you have the ability to lock in an index value at any point during the crediting period.[2] Once it's locked, that index value will determine how much interest you will receive at the end of the contract year – no matter what happens in the market during the remainder of the contract year. **See Using Index Lock and Auto Lock features (CSI-504) for Index Lock details and rules.**

ASK YOUR FINANCIAL PROFESSIONAL about how Allianz Accumulation Advantage Classic™ II Fixed Index Annuity can help you with your retirement goals.

[1] MY point-to-point crediting methods are only available to allocate to during the first 10 contract years. See the Statement of Understanding (SOU) for more details.

[2] Exercising an Index Lock may result in a credit higher or lower than if the Index Lock had not been exercised. Because the Index Lock occurs at the end of the business day, the actual value received may be higher or lower than at the time of request. Allianz will not provide advice or notification regarding whether to exercise an Index Lock or the optimal time for doing so.

The Bloomberg US Dynamic Balance III ER Index is comprised of varying exposure to the Bloomberg US Equity Futures Basket ER Index, where the exposure is primarily determined by market implied volatility. The Bloomberg US Equity Futures Basket ER Index is comprised of three sub-indexes: the Bloomberg US Equity Custom Futures ER Index, the Bloomberg US Small Cap Custom Futures ER Index, and the Bloomberg US Tech Custom Futures ER Index, with intended weights of 80%, 10%, and 10%, respectively, rebalanced daily. The Bloomberg US Equity Custom Futures ER Index generally maintains exposure to large cap U.S. stocks via futures in excess of the corresponding benchmark portfolio. The Bloomberg US Small Cap Custom Futures ER Index generally maintains exposure to small cap U.S. stocks via futures in excess of the corresponding benchmark portfolio. The Bloomberg US Tech Custom Futures ER Index generally maintains exposure to technology sector U.S. stocks via futures in excess of the corresponding benchmark portfolio. The Bloomberg US Intermediate Corporate Bond Index measures the investment grade, U.S. dollar-denominated, fixed-rate, taxable corporate bond market including USD-denominated securities publicly issued by U.S. and non-U.S. industrial, utility and financial issuers that meet specified liquidity and quality requirements and have a maturity of greater than one year and less than ten years.

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The Blended Futures Index is comprised of four sub-indexes: S&P 500® Futures Index ER, Bloomberg International Equity Custom Futures ER Index, Bloomberg US 10yr Note Custom Futures ER Index, and Bloomberg US Small Cap Custom Futures ER Index.

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There is potential for volatility-controlled indexes to underperform compared against the benchmark index.

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Distributions may be subject to a withdrawal charge. Distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

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