Allianz Life
Pro+ Elite℠
Fixed Index
Universal Life
Insurance
Policy

(2/2018)

**Allianz Life Insurance Company of North America**

# Increasing the accumulation potential of your policy **with our interest bonus**

To accelerate your accumulation potential, we offer an interest bonus opportunity on Allianz Life Pro+ Elite Fixed Index Universal Life Insurance Policy.

Your policy has a
## 15% GUARANTEED INTEREST BONUS.

The primary reason to purchase life insurance is for the death benefit that is generally income-tax-free to your beneficiaries when you pass. However, another feature of fixed index universal life (FIUL) insurance is the cash value accumulation potential. **And our interest bonus opportunity is designed to help grow the accumulation potential of your FIUL insurance policy.**

With Allianz Life Pro+ Elite, you can choose between index allocation options that offer the opportunity for a bonus each year and index allocation options that do not offer the bonus. If you choose a bonused allocation, beginning in policy year 1 the bonus is calculated based on any interest credited at the end of that policy year, multiplied by 15% (the multiplier factor) and credited to your policy. There is no guarantee that a policy will be credited with an interest bonus in every year, as it is based on the growth of an index.

**For example,** in policy years 1+, any earned interest is multiplied by 15% and then credited to your accumulation value.

The multiplier factor of 15% is guaranteed for the life of the policy. Our bonus is dependent on interest you earn throughout the policy year. Another distinguishing factor is that our bonus is applied to both loaned and unloaned values. That means even if you've accessed any of your available cash value through policy loans and withdrawals,[1] you'll still have the potential to receive an interest bonus on the loaned values.

Let's take a look at a hypothetical example on the next page.

**For all that's ahead.®**

**Allianz ⑪**

**Must be accompanied by the Allianz Life Pro+ Elite consumer guide (M-6070).**

[1] Policy loans and withdrawals will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Withdrawals in excess of premiums paid will be subject to ordinary income tax. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. If a policy is a modified endowment contract (MEC), policy loans and withdrawals will be taxable as ordinary income to the extent there are earnings in the policy. If any of these features are exercised prior to age 59½ on a MEC, a 10% federal additional tax may be imposed. Tax laws are subject to change and you should consult a tax professional.

This content is general information for educational purposes, and is not intended to constitute fiduciary advice. Please consult your financial professional for a specific recommendation about purchasing this product.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Products are issued by Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

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## How our interest bonus can help grow your accumulation value: a hypothetical example

A few things to keep in mind:

- Premium is allocated to an index allocation
- Multiplier factor = 15%
- Indexed interest = current cash value x index return
- Bonus amount = index return x multiplier factor
- Interest bonus = bonus amount x current cash value

| POLICY YEAR | CASH VALUE | INDEX RETURN | = CASH VALUE × INDEX RETURN | = INDEX RETURN × MULTIPLIER FACTOR | = BONUS AMOUNT × CASH VALUE |
|---|---|---|---|---|---|
| | | | INDEXED INTEREST | BONUS AMOUNT | INTEREST BONUS |
| Policy year 1 | $10,000 | 8% | $800 | 1.20% | $120 |
| Policy year 2 | $10,920 | 0% | $0 | 0.00% | $0 |
| Policy year 3 | $10,920 | 4% | $437 | 0.60% | $66 |
| Policy year 4 | $11,422 | 6% | $685 | 0.90% | $103 |
| Policy year 5 | $12,210 | 10% | $1,221 | 1.50% | $183 |

Cash value = previous year's cash value + indexed interest + interest bonus

Let's look at two hypothetical examples that show how your cash value accumulation would be impacted if you have a positive index return (year 1) or a zero index return (year 2).

## Cash value at the end of policy year 1 (8% index return)

First we determine your indexed interest:

| | |
|---|---|
| Policy cash value | $10,000 |
| Index return | x 8% |
| Indexed interest | $800 |

Then we use the multiplier to calculate the interest percentage that we use to determine your bonus:

| | |
|---|---|
| Index return | 8% |
| Multiplier | x 15% |
| Interest | 1.20% |

| | |
|---|---|
| Interest | 1.20% |
| Policy cash value | x $10,000 |
| Interest bonus | $120 |

This $120 interest bonus and your indexed interest are added to the policy's year 1 cash value:

| | |
|---|---|
| Cash value | $10,000 |
| Indexed interest | + $800 |
| Interest bonus | + $120 |
| Total at end of year 1 | $10,920 |

## Cash value at the end of policy year 2 (0% index return)

| | |
|---|---|
| Policy cash value | $10,920 |
| Index return | x 0% |
| Indexed interest | $0 |

| | |
|---|---|
| Index return | 0% |
| Multiplier | x 15% |
| Interest | 0.00% |

| | |
|---|---|
| Interest | 0.00% |
| Policy cash value | x $10,920 |
| Interest bonus | $0 |

| | |
|---|---|
| Cash value | $10,920 |
| Indexed interest | + $0 |
| Interest bonus | + $0 |
| Total at end of year 2 | $10,920 |

### With Allianz Life Pro+ Elite℠, your cash value is protected from down markets when the index return is zero.

These hypothetical examples are provided for illustrative purposes only and are not intended to predict the future results of any specific product.

If you'd like death benefit protection along with the potential to boost your accumulation value, Allianz Life Pro+ Elite may be an appropriate solution for you. **Contact your financial professional to learn more.**

# True to our promises …
# so you can be true to yours.®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with over 3.5 million contracts issued, Allianz helps people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we are proud of our financial strength, we are made of much more than our balance sheet. By being true to our commitments and keeping our promises we believe we make a real difference for our clients. It's why so many people rely on Allianz today and count on us for tomorrow – when they need us most.