

Allianz Life Insurance Company of North America

# Allianz Life Pro+ Elite<sup>SM</sup>

Fixed Index Universal Life Insurance Policy

Protection for today. Flexibility  
and choices for the future.

For all that's ahead.®

Allianz 

# Are you ready for what's ahead – whatever's ahead?

How well have you planned for your financial future? Or the financial future of your loved ones? Not just for the possibilities you can imagine, but for the changes that are less predictable.

That could be a change in your lifestyle. A new addition to the family. A more expensive college choice or other unexpected financial obligations. Starting your own business, or even a premature death.

Events like these could impact your financial well-being now and increase your financial vulnerability during the years to come. Consider:

- More than half of consumers would feel the financial impact from the loss of their primary wage-earner in just six months – and more than a third would feel the impact in a month or less.<sup>1</sup>
- Four in 10 households without any life insurance would have immediate trouble paying living expenses if they were to lose their primary wage-earner.<sup>1</sup>

Despite these risks, nearly one in three people say they don't have enough life insurance.<sup>1</sup> To make matters worse, people tend to underestimate their life insurance need.

**Now is the time to ask yourself: Do you have the life insurance coverage you need?**

## Top 5 reasons why people own life insurance:<sup>1</sup>

1. Cover burial and other final expenses
2. Help replace lost wages/income
3. Leave an inheritance
4. Help pay off mortgage
5. Supplement retirement income

<sup>1</sup> "2017 Insurance Barometer Study," Life Happens & LIMRA.

This content is general information for educational purposes, and is not intended to constitute fiduciary advice. Please consult your financial professional for a specific recommendation about purchasing this product.

# Protection for your life – and resources for your future

Allianz Life Pro+ Elite **can help you prepare** for all stages of life.

Your life is bound to change in both expected and unexpected ways. Allianz Life Pro+ Elite<sup>SM</sup> Fixed Index Universal Life Insurance Policy is designed to be able to change along with you, by offering important features to help through all stages of life.



## Protect what's important

Allianz Life Pro+ Elite provides your beneficiaries with a death benefit that's generally income-tax-free. The death benefit will help your family maintain their way of life when you pass away. With proper planning, it can help your business carry on without you and provide resources to grow over the long term. You can also use your policy's death benefit to leave a gift for your favorite charity.



## Adapt your coverage for future needs

Allianz Life Pro+ Elite is designed to provide affordable additional term coverage today that can be converted as your needs and lifestyle change in the future, when you add the Supplemental Term Rider<sup>1</sup> to your policy.



## Build resources for the future

Allianz Life Pro+ Elite offers the potential to accumulate cash value tax-deferred without losses due to market volatility<sup>2</sup> – with an interest bonus<sup>3</sup> (available on certain index allocation options) you can choose to help increase accumulation potential.



## Flexible options to meet future financial needs

Allianz Life Pro+ Elite offers flexible choices that give you access to your cash value when you want – for what you want. Loans or withdrawals from any available cash value can be used to supplement a retirement or college funding strategy or other financial needs.<sup>4</sup>

Allianz Life Pro+ Elite allows you to adjust your premium payments to fit your financial goals. You can pay your premiums at any time and in any amount (subject to some limits), as long as the policy expenses and cost of coverage are met.



## A resource for the unexpected

Allianz Life Pro+ Elite also lets you accelerate a portion of the death benefit in the event of a chronic or terminal illness.<sup>5</sup> In the event that you become ill, you will have the reassurance that you can have access to a portion of your death benefit to help cover the cost. Accelerated death benefit amounts may be taxable. Please consult with your tax advisor.

Keep in mind that most life insurance policies require health and financial underwriting.

<sup>1</sup> Rider is available at policy issue at an additional cost and is based on the amount of the additional term coverage. Please ask your producer for an illustration that shows these costs based on your individual needs.

<sup>2</sup> Fees and expenses will reduce the cash value.

<sup>3</sup> Bonus products may include higher surrender charges, longer surrender periods, lower caps, or other restrictions that are not included in similar products that don't offer a bonus.

<sup>4</sup> Policy loans and withdrawals will reduce the available cash value and death benefit and may cause unintended consequences, including lapse or taxable events. Please see the full loan and withdrawal disclosure within this material for details.

<sup>5</sup> See Chronic illness Accelerated Death Benefit Rider and Terminal Illness Accelerated Death Benefit Rider for additional information.



# Build resources for the future – without market risk.

With Allianz Life Pro+ Elite, **your cash value can accumulate tax-deferred** – and will never decrease due to market volatility.

## Indexing basics

Your cash value can earn interest based on the positive performance of an “external index,” which is a group of investments within a particular industry or market segment.

When you purchase your policy, you can select one or more index allocation options. The performance of one or more indexes is tracked and – based on the crediting method (see next page) – any indexed interest is calculated and credited to your policy’s cash value annually, on the policy anniversary.

It’s important to note that with an external index, your policy does not directly participate in any equity or fixed income investments – you are not buying shares in an index. That’s how we can guarantee that your policy’s cash value will never decrease due to negative index performance. However, fees and charges will reduce the cash value.

## Choose from a variety of index options.

You can earn indexed interest based on the growth of one of more of the following indexes. Keep in mind that **no single index allocation option will be most effective in all market environments.**

- Allianz True Balance<sup>SM</sup>
- Blended index
- Bloomberg US Dynamic Balance Index II
- PIMCO Tactical Balanced Index
- S&P 500<sup>®</sup> Index

You also have the option of allocating part or all of your cash value to a **fixed interest allocation**, which will earn a consistent, fixed interest rate annually.

You have the flexibility to change your index or fixed allocations on each policy anniversary. See the chart in the product profile section (under interest crediting) for more information on the index allocation options available.

## Interest bonus option

You also can choose between bonused index allocation options that include an interest bonus each year, or standard index allocation options that do not include an interest bonus. The cap and/or participation rate will vary based on whether the index allocation options selected offer a bonus or not. The index allocations that offer the interest bonus will generally have lower caps and participation rates.

Choose  
**INDEXED  
INTEREST,  
FIXED  
INTEREST,**  
or a combination  
of both.

Although an external index may affect your interest credited, the policy does not directly participate in any equity or fixed income investments. You are not buying shares in an index. The index value does not include the dividends paid on the equity investments underlying any equity index and dividends are not reflected in the interest credited to your policy. Interest paid on the fixed income investments underlying any bond index, however, are reflected in the index value, which impacts the interest credited to your policy.

# The crediting method determines how your indexed interest is calculated.

When your index allocation option(s) show a positive performance for that policy year, your interest will be credited to your cash value. Your index allocation is comprised of both an external index and crediting method.

Different crediting methods determine the interest you receive in different ways. **No single crediting method is most effective in all situations**, so ask your financial professional which option may be appropriate for you.

- **Annual point-to-point:** This method tracks changes in an index from one policy anniversary to the next. With a positive change in the index from the previous year, any indexed interest would be credited to the policy. With a negative change in the index from the previous year, the indexed interest for that year would be zero.  
  
A cap or participation rate may affect how much interest would be credited to the policy. The current caps and participation rates are subject to change on an annual basis and each has a guaranteed minimum rate.
  - **Annual point-to-point with a cap** – minimum cap 0.25%, current guaranteed participation rate 100%
  - **Annual point-to-point with a participation rate** – minimum participation rate 5%
- **Annual sum:** This method tracks the annual change for each of the two individual indexes from one policy anniversary to the next. If the change is greater than your annual cap, then the annual change will equal the cap for the index. There is no limit if the annual change is less than zero. We apply weights to the annual change in each index. After the weights are applied, the sum of the weighted changes is multiplied by the participation rate and credited to your policy. If the final value is negative, the interest credited to your policy will be zero. The cap, weights, and participation rate will all affect how much indexed interest is credited to the policy. The current participation rate is guaranteed to be [200%] for the life of the policy, while the cap is subject to change on an annual basis and is guaranteed to not go below 0.10%.
- **Trigger method:** The trigger method is available with the S&P 500® Index allocation. It tracks changes in the S&P 500® Index from one policy anniversary to the next. For any change in index value greater than or equal to zero, the Trigger Interest Rate will be credited to the policy. In years when the change in the index value is greater than the Trigger Interest Rate, the credit to the policy would be capped at the current Trigger Interest Rate. For a negative change (less than zero), 0% will be credited to the policy. The Trigger Interest Rate is subject to change on an annual basis and is guaranteed to not go below 0.25%.
- **Monthly average:** We track the monthly index values and at the end of the policy year, we add up those index values and divide them by 12 to determine the average. We then subtract the starting index value from the average to determine the amount of change in the index. This amount is divided by the starting value to determine the percentage of annual change. A positive result is multiplied by the participation rate to determine the indexed interest rate. If the result is negative, indexed interest for that year will be zero. We will establish the participation rate at issue and on each policy anniversary, and guarantee it will never be less than 5%.
- **Monthly sum:** We track the monthly changes in the market index(es). Each monthly positive change is subject to a cap. The cap is subject to change on an annual basis and is guaranteed to never be less than 0.50%. At the end of each year, the 12 monthly changes are added up and, if positive, the total is credited to the policy. If the total is negative, the indexed interest for that year will be zero. The participation rate is guaranteed to never be less than 100%, subject to a cap. The cap is subject to change on an annual basis and is guaranteed to never be less than 0.50%. At the end of each year, the 12 monthly changes are added up and, if positive, the total is credited to the policy. If the total is negative, the indexed interest for that year will be zero.

# Cash value and credited interest are never at risk of market loss.

## The power of annual reset

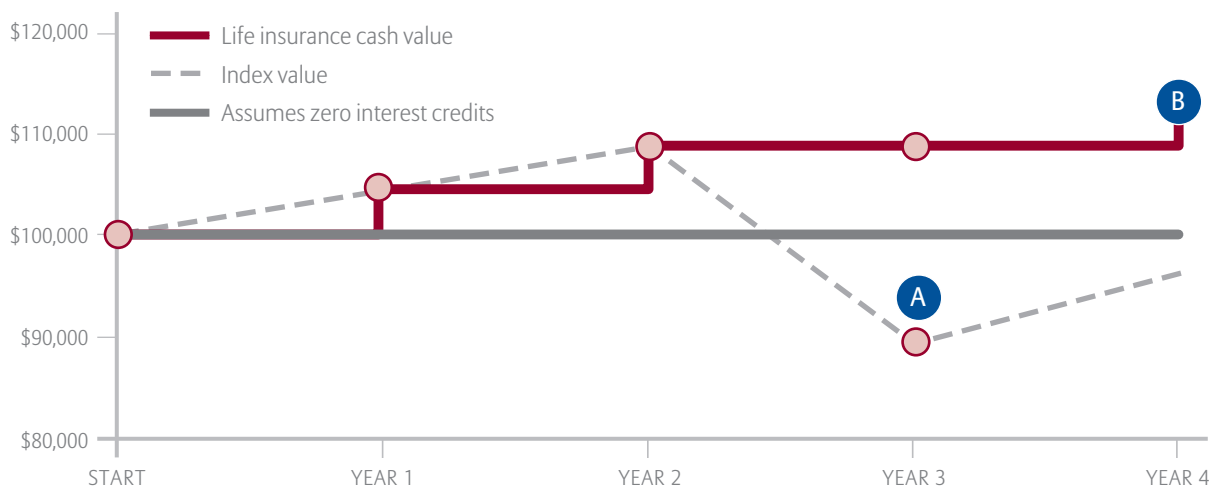
The hypothetical example below shows how the annual reset feature works and how the cash value can be protected even when the index drops (although certain fees and expenses will reduce the cash value).

In the first two years, the index went up, as did the life insurance policy's cash value. Notice that even though the index performance trended downward between year 2 and year 3, the cash value would have been

locked in and would have held steady. While the policy earned no indexed interest, it also didn't lose cash value due to negative index performance.

In year 3, the index did not have to make up previous losses in order for the cash value to earn additional interest. Each year, the index's ending value becomes the next year's starting value.

## How annual reset protects cash value



**A** The index drops, but the cash value was locked in and would have held steady.

**B** Following a year of negative index performance, the market heads up. Your cash value would not have to make up previous losses; however, its value would have increased on any policy anniversary in which a positive index change takes place, thanks to annual reset.

This hypothetical example is provided for illustrative purposes only and is not intended to illustrate any specific product, and does not reflect the deduction of any policy fees and charges. Past performance is not an indication of future results. Keep in mind, fees and charges will reduce the policy's cash value. This also assumes no policy loans and withdrawals are taken. Actual interest credited will vary based on the crediting method and allocation options chosen and actual market conditions. In addition, policy values will be assessed fees and charges, which will reduce the net result of any interest credited. For details on these charges, refer to your individual illustration.

# Flexibility and choices for the future

Access any available cash value when you want – for what you want – income-tax-free.

Whether it's supplementing your retirement income, an unexpected emergency, or complementing a college funding strategy, Allianz Life Pro+ Elite can help. Policy loans and withdrawals can be taken against any available cash value – income-tax-free.<sup>1</sup>

**You can borrow against your policy's available cash value at any time – even before age 59½ without penalty.**

LOAN TYPE AND HOW IT WORKS	RATE CHARGED	RATE CREDITED
<b>Indexed loan:</b> Loan with annual up front interest charge that's locked in when you purchase your policy and won't change.	5% each year	Annual loan rate can be offset by potential credited indexed interest. Indexed interest is credited to loaned and unloaned values. If no indexed interest is credited, the loan charge will not be offset.
<b>Fixed interest loan:</b> Loan that's locked in when you purchase your policy and available any time there is cash value available.	Years 1-10: 2.91% each year Years 11+: 1.96%	2% credited each year the loan is outstanding

## You can also access any available cash value in other ways:

**Withdrawal:**<sup>2</sup> You may request a withdrawal (or partial surrender) from your policy. Withdrawals reduce your policy values (including the death benefit) and may be subject to a maximum charge of \$50. Withdrawals could also affect your death benefit guarantee.

**Full surrender:** You may request a full surrender of your policy. If you do this during the policy's surrender period (12 years), a surrender charge will apply. The surrender charge is based on age, gender, risk class, and death benefit amount.

Considerations: When accessing policy loans and withdrawals, you should consider that the available cash value and death benefit will be reduced accordingly and that the loans may be taxable if the policy lapses or is surrendered. You should consider the potential tax implications of taking policy loans and withdrawals and discuss them with your tax professional.

<sup>1</sup> Policy loans and withdrawals will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Withdrawals in excess of premiums paid will be subject to ordinary income tax. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. If a policy is a modified endowment contract (MEC), policy loans and withdrawals will be taxable as ordinary income to the extent there are earnings in the policy. If any of these features are exercised prior to age 59½ on a MEC, a 10% federal additional tax may be imposed. Tax laws are subject to change and you should consult a tax professional.

<sup>2</sup> Withdrawal and partial surrender terms can be used interchangeably and are referenced as partial surrenders in your policy.





# A resource in the event of unexpected illness

## Accessing your death benefit

If a serious illness arises, the road to recovery may take a while. As expenses add up, it could even affect how you plan for your financial future and retirement years. Now there is a way to access your policy's death benefit while you are still living: through living benefits.

- **Chronic Illness Accelerated Death Benefit Rider:**<sup>1,2,3</sup>

This rider may be included with the policy at the time it is issued to help prepare for the possibility of needing chronic illness care. The Chronic Illness Accelerated Benefit Rider accelerates the death benefit if the insured becomes chronically ill or cognitively impaired (under specific criteria).

- **Terminal Illness Accelerated Death Benefit Rider:**<sup>3,4</sup>

If the insured is diagnosed with a terminal illness that results in a life expectancy of 12 months or less, a portion up to 100% of the policy's death benefit (up to \$1 million) is available while the insured is still alive.

Ask your financial professional for complete details on this benefit, which may be taxable.

<sup>1</sup> The Chronic Illness Accelerated Death Benefit Rider is included with the policy, subject to age and underwriting requirements. There is a fee charged as a discount factor against every accelerated payment if the rider is exercised. The discount factor is based on age, premium class, current cash value of the policy, and current discount factor interest rate at that time. The maximum discount factor is determined by the life expectancy of the insured and the discount factor at the time of acceleration.

<sup>2</sup> The rider is not available if the insured is under age 18.

<sup>3</sup> The rider is not available in all states.

<sup>4</sup> The Terminal Illness Accelerated Death Benefit Rider payment is equal to the accelerated benefit amount discounted for one-half year's interest using the Fixed Charge Rate minus any Automatic Loan Repayment.

# Riders and benefits offer flexibility and the option to customize your policy for your specific needs.

## SOME RIDERS AND BENEFITS ARE AUTOMATICALLY INCLUDED WITH YOUR POLICY.

RIDER AND BENEFIT	DESCRIPTION
Loan Protection Rider <sup>1</sup>	Provides protection from lapse due to an outstanding policy loan. The rider may be exercised if you are between the ages of 75 and 120.
Waiver of New Charges Benefit	This benefit waives surrender charges, expense charges, and Enhanced Liquidity Rider charges for any coverage increases incurred in years 11+.

## MANY OPTIONAL RIDERS ARE AVAILABLE FOR YOU TO CHOOSE FROM TO PROVIDE YOU WITH THE TYPE OF PROTECTION YOU WANT MOST.

RIDER	DESCRIPTION
Supplemental Term Rider <sup>2</sup>	Adds extra term insurance up to 10 times the base death benefit amount of your policy and is convertible into base coverage within the first 10 policy years or until age 70, whichever is sooner. <sup>2</sup>
Child Term Rider <sup>3</sup>	Adds term insurance to your coverage to insure your children who are at least 15 days old, but not yet 21 years old. Minimum coverage per child is \$5,000; maximum is \$10,000. They can convert this rider to an Allianz permanent cash value policy, without additional underwriting.
Enhanced Liquidity Rider <sup>4</sup>	Waives a percentage of the surrender charges, which can help increase the amount of cash value that can be accessed in the policy's early years.
Other Insured Term Rider <sup>3</sup>	Provides low-cost term insurance for other family members or business partners, up to four other people, for a total of up to four times your death benefit amount.
Premium Deposit Fund Rider <sup>5</sup>	Deposit a lump sum of money where amounts are deducted to pay multiple years of annual planned premium. A Premium Discount Rate will be applied as premium is transferred into the life insurance policy.
Waiver of Specified Premium Rider <sup>4,5</sup>	Specified premium will be waived if the insured becomes totally disabled; the amount to be waived is selected by owner at issue. The minimum is \$25 per month. The maximum is the lesser of \$150,000 per policy year or 24 times minimum monthly premium.

<sup>1</sup> There is no charge for this rider until the rider is exercised. Once exercised, there is a one-time charge, which is a percentage of the accumulation value. The percentage is determined by using the applicable factor from the Table of Death Benefit Factors (shown in your Allianz Life Pro+ Elite Base Policy schedule) and subtracting 1.

<sup>2</sup> A maximum cumulative conversion amount may apply.

<sup>3</sup> Additional cost at the time of issue. Rider charges are based on age, gender, risk class, and death benefit amount.

<sup>4</sup> Additional cost at the time of issue.

<sup>5</sup> The rider is not available in all states.



## Allianz Life Pro+ Elite product profile

KEY PRODUCT BENEFITS																																					
Issue age	0-80																																				
Risk classes	<ul style="list-style-type: none"> <li>• <b>Nontobacco (ages 18-80):</b> Preferred Plus, Preferred, Standard</li> <li>• <b>Tobacco (ages 18-75):</b> Preferred Tobacco, Standard Tobacco</li> <li>• <b>Juvenile: (ages 0-17)</b></li> </ul>																																				
Death benefit	<ul style="list-style-type: none"> <li>• \$100,000 is the minimum death benefit on the insured.</li> <li>• \$65,000,000 is the maximum death benefit on the insured (subject to limitations).</li> </ul>																																				
Death benefit options	<p>You have the flexibility to choose which death benefit option best suits your needs. Since your needs and goals change, you also have the opportunity to change your death benefit option after the first policy year.</p> <ul style="list-style-type: none"> <li>• <b>Death benefit option A (level):</b> Your death benefit will be equal to the specified amount.</li> <li>• <b>Death benefit option B (increasing):</b> Your death benefit will be equal to the specified amount plus the accumulation value.</li> <li>• <b>Death benefit option C (return of premium):</b> Your death benefit is equal to the specified amount plus the premium you have paid into the policy. This option can only be elected at issue.</li> </ul>																																				
Accessing your death benefit	<ul style="list-style-type: none"> <li>• <b>Chronic Illness Accelerated Death Benefit Rider (this benefit may be taxable)<sup>1</sup></b></li> <li>• <b>Terminal Illness Accelerated Death Benefit Rider (this benefit may be taxable)<sup>1</sup></b></li> </ul>																																				
Minimum premium	Based on age, gender, risk class, death benefit, and riders, but never less than \$25/month, \$300/year																																				
Premium payment options	<ul style="list-style-type: none"> <li>• <b>Annual</b></li> <li>• <b>Semiannual</b></li> <li>• <b>Quarterly</b></li> <li>• <b>Monthly</b></li> <li>• <b>Premium Deposit Fund Rider<sup>1</sup></b></li> </ul>																																				
At age 120	When the insured turns 120, the death benefit equals the accumulation value.																																				
Survivor benefit	The death benefit increases 10% if the beneficiary chooses to take the policy proceeds over 10 years or longer. The death benefit increase is taxable.																																				
Accessing your cash value <sup>2</sup>	<p>Ways to access your cash value without incurring surrender charges:</p> <ul style="list-style-type: none"> <li>• <b>Indexed loan</b></li> <li>• <b>Fixed interest loan</b></li> <li>• <b>Withdrawal</b></li> </ul>																																				
GUARANTEES																																					
10-year death benefit guarantee	If you pay the required minimum premium for the first 10 policy years or until you hit age 75, whichever is earlier, but not less than five policy years, and do not take policy loans or withdrawals, your policy will be guaranteed not to lapse during the death benefit guarantee period.																																				
Guaranteed Accumulation Value	The Guaranteed Accumulation Value earns fixed interest and incurs policy charges at guaranteed rates. The 0.10% minimum fixed interest rate and the maximum policy charges are applied in all policy years.																																				
INTEREST CREDITING																																					
Index allocations	<p>The following table shows the index options and crediting methods available that may be selected in increments of 1%. You may change your selections on any policy anniversary.</p> <p>You can choose between index allocation options that include an interest bonus each year, or index allocation options that do not include an interest bonus. Caps and/or participation rates will vary depending on the option selected. The charts below represent available index allocations.</p>																																				
	<table border="1"> <thead> <tr> <th><b>Bonused allocation options</b></th> <th>ANNUAL POINT-TO-POINT</th> <th>MONTHLY AVERAGE</th> <th>MONTHLY SUM</th> <th>TRIGGER</th> <th>ANNUAL SUM</th> </tr> </thead> <tbody> <tr> <td>Blended index</td> <td>yes</td> <td>yes</td> <td>no</td> <td>no</td> <td>no</td> </tr> <tr> <td>S&amp;P 500® Index</td> <td>yes</td> <td>no</td> <td>yes</td> <td>yes</td> <td>no</td> </tr> <tr> <td>Bloomberg US Dynamic Balance Index II</td> <td>yes</td> <td>no</td> <td>no</td> <td>no</td> <td>no</td> </tr> <tr> <td>Allianz True Balance<sup>SM</sup></td> <td>no</td> <td>no</td> <td>no</td> <td>no</td> <td>yes</td> </tr> <tr> <td>PIMCO Tactical Balanced Index</td> <td>yes</td> <td>no</td> <td>no</td> <td>no</td> <td>no</td> </tr> </tbody> </table>	<b>Bonused allocation options</b>	ANNUAL POINT-TO-POINT	MONTHLY AVERAGE	MONTHLY SUM	TRIGGER	ANNUAL SUM	Blended index	yes	yes	no	no	no	S&P 500® Index	yes	no	yes	yes	no	Bloomberg US Dynamic Balance Index II	yes	no	no	no	no	Allianz True Balance <sup>SM</sup>	no	no	no	no	yes	PIMCO Tactical Balanced Index	yes	no	no	no	no
	<b>Bonused allocation options</b>	ANNUAL POINT-TO-POINT	MONTHLY AVERAGE	MONTHLY SUM	TRIGGER	ANNUAL SUM																															
	Blended index	yes	yes	no	no	no																															
	S&P 500® Index	yes	no	yes	yes	no																															
	Bloomberg US Dynamic Balance Index II	yes	no	no	no	no																															
	Allianz True Balance <sup>SM</sup>	no	no	no	no	yes																															
PIMCO Tactical Balanced Index	yes	no	no	no	no																																

## INTEREST CREDITING (continued)

	Standard allocation options	ANNUAL POINT-TO-POINT	MONTHLY SUM	ANNUAL SUM
Index allocations (continued)	Blended index	yes	no	no
	S&P 500® Index	yes	yes	no
	Allianz True Balance <sup>SM</sup>	no	no	yes
	<p><b>Allianz True Balance is comprised of:</b> S&amp;P 500® Index (50%); Bloomberg Barclays US Aggregate RBI® Series 1 Index (50%)</p> <p><b>Blended index is comprised of:</b> Dow Jones Industrial Average (35%); Bloomberg Barclays US Aggregate Bond Index (35%); EURO STOXX 50® (20%); Russell 2000® Index (10%)</p> <p><b>PIMCO Tactical Balanced Index is comprised of:</b> S&amp;P 500® Index; PIMCO Synthetic Bond Index; cash component</p> <p>No single index allocation option will be most effective in all market environments.</p>			
Participation rate	How much indexed interest your policy can earn may be limited by a participation rate. Ask your financial professional for current participation rates.			
Caps	How much indexed interest your policy can earn may be limited by a cap. Ask your financial professional for the current cap.			
Annual reset	Your indexed interest is credited and locked in each policy anniversary.			
Interest bonus	You can choose between index allocation options that offer a bonus each year and index allocation options that do not offer a bonus. For allocation options with a bonus, a guaranteed interest bonus will be credited beginning in policy year 1 and every policy year thereafter. The interest bonus is equal to 15% of any interest credited in that policy year on the policy anniversary, and is guaranteed for the life of the policy. This does not, however, guarantee a bonus credit each year because it is based on the growth of an index. Bonus products may include higher surrender charges, longer surrender periods, lower caps, or other restrictions that are not included in similar products that don't offer a bonus. The bonus credit is spread across all allocations.			
Fixed interest allocation	A fixed interest allocation is available for all or a portion of your policy's cash values. The fixed interest rate is guaranteed to never be less than 0.1%. Ask your financial professional for the current interest rate.			
CHARGES				
Policy expenses and charges	<ul style="list-style-type: none"> <li>• <b>Premium charge:</b> Premium charges are deducted from both the current accumulation value and guaranteed accumulation value for each premium payment made to the policy. The premium charge for the current accumulation value is 8% in policy years 1-9 and 4% in policy years 10+; the premium charge for the guaranteed accumulation value is 8% in all years.</li> <li>• <b>Monthly insurance cost charge:</b> An insurance cost charge will be deducted every month on the monthly anniversary and is based on factors such as age, gender, risk class, and death benefit amount.</li> <li>• <b>Monthly policy charge:</b> A policy charge of \$7.50 per policy will be deducted every month on the monthly anniversary.</li> <li>• <b>Monthly expense charge:</b> The expense charge is a per \$1,000 charge of your policy's specified amount, and is based on factors such as the insured's gender, age, specified amount, and risk class. The expense charge is calculated at the time of policy issue. The expense charge is deducted from the current accumulation value for the first 12 policy years, and from the guaranteed accumulation value for the life of the policy.</li> </ul>			
Surrender charge	12-year decreasing surrender charge (based on age, gender, death benefit amount, and risk class)			
RIDERS AND BENEFITS <sup>1</sup>				
Riders and benefits	<ul style="list-style-type: none"> <li>• Child Term Rider</li> <li>• Enhanced Liquidity Rider</li> <li>• Loan Protection Rider</li> <li>• Other Insured Term Rider</li> <li>• Supplemental Term Rider</li> <li>• Waiver of New Charges Benefit</li> <li>• Waiver of Specified Premium Rider</li> </ul>			

<sup>1</sup> May not be available in all states.

<sup>2</sup> Policy loans and withdrawals will reduce the available cash value and death benefit and may cause unintended consequences, including lapse or taxable events. Please see the full loan and withdrawal disclosure within this material for details.

## Is Allianz Life Pro+ Elite appropriate for you? Ask yourself:

- If you died prematurely, would your family be able to keep the house and maintain their current lifestyle?
- Are you prepared in the event of an unexpected financial obligation or emergency?
- Will there be enough money for future college costs?
- Will you have enough assets to ensure a comfortable retirement?
- If you're a business owner:
  - Do you have a retention strategy for key employees?
  - Do you have a business succession plan in place?

**Allianz Life Pro+ Elite may be able to help with all of these concerns.**

**Talk to your financial professional** about how Allianz Life Pro+ Elite can provide the protection you need today – with flexibility and choices for the future.

### Index disclosures

The S&P 500® Index is comprised of 500 stocks representing major U.S. industrial sectors. The Dow Jones Industrial Average is a popular indicator of the stock market based on the average closing prices of 30 active U.S. stocks representative of the overall economy.

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Allianz Life Insurance Company

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PO Box 59060

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P64163  
(R-2/2018)