

ALLIANZ INDEX ADVANTAGE INCOME® VARIABLE ANNUITY

Renewal rates for Allianz Index Advantage Income® Variable Annuity

For 2018 Index Effective Dates

The initial caps, Declared Protection Strategy Credits (DPSCs), and Precision Rates were set on the Index Effective Date, which is the first Term Start Date and the first date your money has the opportunity to be allocated to an index option.

There are a variety of factors that may affect caps, Precision Rates, and DPSCs, including market volatility, the price and availability of hedging instruments, the level of interest rates, the utilization of contract benefits by owners, and our profitability goals.

The minimum for the Index Protection Strategy cap and DPSC is 0.50%. The minimum for the Index Performance Strategy: 3-Year Term cap is 5.00%. The minimum for the 1-Year Term Precision Rates, Index Performance Strategy cap, and Index Guard Strategy cap is 3.00%. In a rising interest rate environment, increases in cap rates, if any, may be substantially slower than increases in interest rates. Renewal rates for caps, Precision Rates, and DPSCs can be different for contracts issued in different years. Buffers and floors do not change after they are established, which is usually at issue, and buffers and floors can be different between index options. For index options added after issue, the buffer and floor are established when the index option is added to the contract.

Deduction of the withdrawal charge, product fee, and contract maintenance charge may result in a loss of principal and credits (which are the returns that may be received when money is allocated to an index option).

Therefore, in a term when a positive DPSC is not applied due to negative index performance – or when the Performance Credit is positive but minimal – the Index Option Values may go down due to the deduction of the annual product fee, withdrawal charge, and contract maintenance charge. A term is the period of time, from the Term Start Date to the Term End Date, in which we measure index return to determine credits.

The annual product fee of 1.25%, 0.70% Income Benefit rider fee, and, if applicable, the 0.20% Maximum Anniversary Value Death Benefit (MAVDB) rider fee, payable on each quarterly contract anniversary, are calculated as a percentage of the charge base, which is the contract value on the preceding quarterly contract anniversary, adjusted for subsequent purchase payments and withdrawals.

You could experience a loss during an index period if the index declines more than the level of downside protection. You may not be able to participate fully in a market recovery due to the capped upside potential in subsequent index periods.

→ FOR MORE INFORMATION on Allianz Index Advantage Income® renewal rates, go to www.allianzlife.com/rates or contact your financial professional.

This material must be preceded or accompanied by a current prospectus (IAI-003) and the Allianz Index Advantage Income® client brochure (IAI-002). Please refer to the prospectus for a full definition of product-specific terminology.

For more complete information about the variable option, call Allianz Life Financial Services, LLC at 800.624.0197 for a prospectus. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuities and variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

Cap rates for the Index Performance Strategy: 3-Year Term

S&P 500® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
2 nd anniversary renewal rate	Not available				Uncapped	Uncapped
3 rd anniversary renewal rate	Not available	55.00%	55.00%	50.00%	50.00%	45.00%
4 th anniversary renewal rate	Not available	35.00%	30.00%	30.00%	30.00%	35.00%
5 th anniversary renewal rate	Not available	25.00%	25.00%	TBD	TBD	TBD

S&P 500® Index with Index Performance Strategy: 3-Year Term was first available to enforce contracts for allocation on the first Index Anniversary on or after 11/23/2020.

RUSSELL 2000® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
2 nd anniversary renewal rate	Not available				55.00%	50.00%
3 rd anniversary renewal rate	Not available	45.00%	40.00%	40.00%	45.00%	45.00%
4 th anniversary renewal rate	Not available	40.00%	35.00%	35.00%	35.00%	40.00%
5 th anniversary renewal rate	Not available	30.00%	30.00%	TBD	TBD	TBD

Russell 2000® Index with Index Performance Strategy: 3-Year Term was first available to enforce contracts for allocation on the first Index Anniversary on or after 11/23/2020.

Cap rates for the Index Performance Strategy: 1-Year Term

S&P 500® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	14.00%	15.25%	15.00%	15.25%	16.25%
1 st anniversary renewal rate	Not available	13.25%	15.50%	15.75%	16.00%	15.50%
2 nd anniversary renewal rate	Not available	22.50%	20.00%	21.50%	22.25%	20.00%
3 rd anniversary renewal rate	Not available	17.75%	16.50%	17.25%	18.25%	17.25%
4 th anniversary renewal rate	Not available	17.75%	16.25%	16.75%	18.75%	17.25%
5 th anniversary renewal rate	Not available	9.75%	9.75%	TBD	TBD	TBD

RUSSELL 2000® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	14.25%	15.25%	14.75%	15.50%	16.00%
1 st anniversary renewal rate	Not available	14.00%	17.50%	17.75%	16.75%	17.00%
2 nd anniversary renewal rate	Not available	24.50%	24.25%	25.75%	25.50%	21.50%
3 rd anniversary renewal rate	Not available	19.75%	17.75%	18.75%	19.50%	18.75%
4 th anniversary renewal rate	Not available	22.00%	18.75%	20.75%	20.75%	20.75%
5 th anniversary renewal rate	Not available	13.50%	12.75%	TBD	TBD	TBD

NASDAQ-100® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	14.75%	14.75%	14.75%	15.50%	17.00%
1 st anniversary renewal rate	Not available	13.25%	16.25%	16.50%	15.75%	16.00%
2 nd anniversary renewal rate	Not available	22.25%	24.75%	26.25%	25.75%	21.75%
3 rd anniversary renewal rate	Not available	17.75%	15.50%	16.50%	17.50%	16.75%
4 th anniversary renewal rate	Not available	20.25%	17.50%	19.75%	19.25%	19.75%
5 th anniversary renewal rate	Not available	13.00%	12.50%	TBD	TBD	TBD

ISHARES® MSCI EM ETF

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available					
1 st anniversary renewal rate	Not available	16.75%	23.00%	23.00%	22.75%	20.50%
2 nd anniversary renewal rate	Not available	26.00%	24.25%	25.75%	24.25%	20.25%
3 rd anniversary renewal rate	Not available	24.50%	18.50%	19.00%	20.00%	19.50%
4 th anniversary renewal rate	Not available	26.50%	20.50%	22.25%	21.50%	23.50%
5 th anniversary renewal rate	Not available	16.25%	14.00%	TBD	TBD	TBD

iShares® MSCI EM ETF with Index Performance Strategy was first available for allocation on the first Index Anniversary on or after 8/20/2019.

EURO STOXX 50®

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	24.00%	26.00%	26.50%	27.00%	27.50%
1 st anniversary renewal rate	Not available	26.50%	28.00%	27.50%	27.00%	26.50%
2 nd anniversary renewal rate	Not available	28.50%	28.00%	29.50%	29.00%	27.50%
3 rd anniversary renewal rate	Not available	25.00%	26.25%	27.00%	28.00%	27.50%
4 th anniversary renewal rate	Not available	28.00%	28.00%	30.00%	28.75%	29.75%
5 th anniversary renewal rate	Not available	16.50%	16.50%	TBD	TBD	TBD

Precision rates for the Index Precision Strategy: 1-Year Term

S&P 500® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	8.00%	8.20%	8.50%	8.90%	10.20%
1 st anniversary renewal rate	Not available	7.80%	9.80%	10.40%	10.10%	9.40%
2 nd anniversary renewal rate	Not available	13.70%	12.70%	13.20%	13.40%	11.10%
3 rd anniversary renewal rate	Not available	9.40%	8.80%	9.00%	9.40%	8.80%
4 th anniversary renewal rate	Not available	11.40%	10.20%	10.90%	11.40%	11.80%
5 th anniversary renewal rate	Not available	8.10%	7.50%	TBD	TBD	TBD

RUSSELL 2000® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	8.60%	9.00%	8.80%	10.10%	11.00%
1 st anniversary renewal rate	Not available	9.10%	11.10%	11.50%	11.30%	10.20%
2 nd anniversary renewal rate	Not available	15.90%	15.40%	15.90%	15.10%	12.30%
3 rd anniversary renewal rate	Not available	11.30%	10.80%	11.00%	11.50%	11.20%
4 th anniversary renewal rate	Not available	12.70%	11.50%	13.00%	13.40%	13.70%
5 th anniversary renewal rate	Not available	9.80%	9.30%	TBD	TBD	TBD

NASDAQ-100® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	9.70%	9.50%	10.00%	11.00%	12.10%
1 st anniversary renewal rate	Not available	8.90%	11.00%	11.30%	11.30%	10.40%
2 nd anniversary renewal rate	Not available	14.20%	14.90%	15.40%	15.30%	12.70%
3 rd anniversary renewal rate	Not available	11.10%	10.00%	10.20%	10.80%	10.60%
4 th anniversary renewal rate	Not available	13.50%	12.10%	12.30%	12.70%	13.60%
5 th anniversary renewal rate	Not available	9.90%	9.20%	TBD	TBD	TBD

ISHARES® MSCI EM ETF

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available					
1 st anniversary renewal rate	Not available	10.40%	12.10%	12.30%	12.00%	10.90%
2 nd anniversary renewal rate	Not available	14.40%	13.70%	14.20%	14.10%	11.40%
3 rd anniversary renewal rate	Not available	10.10%	9.60%	10.00%	10.60%	10.10%
4 th anniversary renewal rate	Not available	11.70%	10.90%	10.80%	12.00%	12.30%
5 th anniversary renewal rate	Not available	8.50%	8.00%	TBD	TBD	TBD

iShares® MSCI EM ETF with Index Precision Strategy was first available for allocation on the first Index Anniversary on or after 8/20/2019.

EURO STOXX 50®

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	11.70%	12.20%	12.50%	13.00%	13.80%
1 st anniversary renewal rate	Not available	11.40%	13.10%	13.00%	12.70%	11.70%
2 nd anniversary renewal rate	Not available	14.10%	12.90%	13.40%	13.00%	11.10%
3 rd anniversary renewal rate	Not available	10.40%	9.10%	9.40%	9.90%	9.20%
4 th anniversary renewal rate	Not available	13.10%	11.40%	11.50%	11.90%	11.80%
5 th anniversary renewal rate	Not available	9.10%	8.50%	TBD	TBD	TBD

Cap rates for the Index Guard Strategy: 1-Year Term

S&P 500® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	10.25%	12.00%	11.50%	11.50%	12.50%
1 st anniversary renewal rate	Not available	11.25%	13.75%	13.50%	12.75%	13.00%
2 nd anniversary renewal rate	Not available	11.00%	9.75%	9.25%	9.75%	9.50%
3 rd anniversary renewal rate	Not available	10.00%	8.25%	8.25%	8.75%	8.50%
4 th anniversary renewal rate	Not available	11.00%	10.00%	10.50%	10.75%	11.00%
5 th anniversary renewal rate	Not available	8.00%	7.75%	TBD	TBD	TBD

RUSSELL 2000® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	10.50%	12.00%	12.00%	12.25%	12.75%
1 st anniversary renewal rate	Not available	12.00%	14.00%	13.75%	12.75%	13.00%
2 nd anniversary renewal rate	Not available	11.00%	11.00%	11.25%	11.25%	11.00%
3 rd anniversary renewal rate	Not available	13.00%	11.25%	11.25%	11.25%	11.50%
4 th anniversary renewal rate	Not available	12.00%	11.25%	11.25%	11.75%	11.75%
5 th anniversary renewal rate	Not available	10.50%	10.00%	TBD	TBD	TBD

NASDAQ-100® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	10.25%	11.75%	11.50%	12.00%	12.50%
1 st anniversary renewal rate	Not available	10.75%	12.75%	11.75%	11.25%	11.50%
2 nd anniversary renewal rate	Not available	10.75%	10.50%	11.50%	12.00%	11.50%
3 rd anniversary renewal rate	Not available	12.00%	10.00%	10.00%	10.00%	10.50%
4 th anniversary renewal rate	Not available	12.25%	11.25%	11.50%	11.50%	11.75%
5 th anniversary renewal rate	Not available	10.00%	9.75%	TBD	TBD	TBD

ISHARES® MSCI EM ETF

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available					
1 st anniversary renewal rate	Not available	13.75%	16.00%	15.50%	14.75%	14.50%
2 nd anniversary renewal rate	Not available	12.25%	11.75%	11.25%	11.25%	11.00%
3 rd anniversary renewal rate	Not available	14.75%	11.50%	12.00%	12.25%	12.50%
4 th anniversary renewal rate	Not available	12.50%	11.50%	11.75%	11.50%	12.50%
5 th anniversary renewal rate	Not available	12.00%	11.50%	TBD	TBD	TBD

iShares® MSCI EM ETF with Index Guard Strategy was first available for allocation on the first Index Anniversary on or after 8/20/2019.

EURO STOXX 50®

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	22.00%	24.00%	25.00%	25.00%	25.50%
1 st anniversary renewal rate	Not available	26.00%	26.00%	25.50%	24.50%	25.50%
2 nd anniversary renewal rate	Not available	20.00%	18.50%	18.75%	18.00%	19.00%
3 rd anniversary renewal rate	Not available	22.00%	16.00%	16.50%	14.50%	15.25%
4 th anniversary renewal rate	Not available	15.75%	15.50%	13.75%	13.50%	14.75%
5 th anniversary renewal rate	Not available	13.25%	11.75%	TBD	TBD	TBD

Cap rates for the Index Protection Strategy with Cap: 1-Year Term

S&P 500® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	4.50%	5.75%	5.75%	5.75%	6.00%
1 st anniversary renewal rate	Not available	4.75%	5.00%	5.50%	5.75%	5.50%
2 nd anniversary renewal rate	Not available	4.50%	4.50%	5.00%	5.50%	5.25%
3 rd anniversary renewal rate	Not available	5.00%	4.75%	4.75%	5.00%	4.75%
4 th anniversary renewal rate	Not available	5.00%	5.25%	5.25%	5.00%	4.75%
5 th anniversary renewal rate	Not available	3.75%	4.50%	TBD	TBD	TBD

RUSSELL 2000® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	4.75%	5.75%	5.75%	6.00%	6.25%
1 st anniversary renewal rate	Not available	4.75%	5.00%	5.50%	5.50%	5.75%
2 nd anniversary renewal rate	Not available	4.50%	4.50%	5.00%	5.25%	5.25%
3 rd anniversary renewal rate	Not available	5.50%	4.75%	5.25%	5.25%	5.25%
4 th anniversary renewal rate	Not available	5.25%	5.50%	5.50%	5.25%	5.00%
5 th anniversary renewal rate	Not available	4.25%	4.75%	TBD	TBD	TBD

NASDAQ-100® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	4.50%	5.75%	5.75%	5.75%	6.00%
1 st anniversary renewal rate	Not available	4.50%	4.75%	5.25%	5.25%	5.50%
2 nd anniversary renewal rate	Not available	4.25%	4.50%	5.00%	5.00%	5.25%
3 rd anniversary renewal rate	Not available	5.25%	4.75%	5.00%	5.00%	5.00%
4 th anniversary renewal rate	Not available	5.25%	5.50%	5.50%	5.25%	5.00%
5 th anniversary renewal rate	Not available	4.00%	4.75%	TBD	TBD	TBD

ISHARES® MSCI EM ETF

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available					
1 st anniversary renewal rate	Not available	4.50%	5.00%	5.25%	5.50%	5.75%
2 nd anniversary renewal rate	Not available	4.50%	4.75%	5.00%	5.25%	5.50%
3 rd anniversary renewal rate	Not available	5.25%	5.00%	5.25%	5.25%	5.00%
4 th anniversary renewal rate	Not available	5.25%	5.50%	5.25%	5.25%	4.75%
5 th anniversary renewal rate	Not available	4.25%	5.00%	TBD	TBD	TBD

iShares® MSCI EM ETF with Index Protection Strategy was first available for allocation on the first Index Anniversary on or after 8/20/2019.

EURO STOXX 50®

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	7.00%	10.00%	10.00%	10.25%	10.25%
1 st anniversary renewal rate	Not available	7.75%	8.75%	8.75%	8.25%	10.25%
2 nd anniversary renewal rate	Not available	5.00%	6.25%	6.25%	6.25%	7.75%
3 rd anniversary renewal rate	Not available	6.25%	6.00%	5.75%	6.00%	5.50%
4 th anniversary renewal rate	Not available	5.75%	6.25%	5.75%	5.75%	5.25%
5 th anniversary renewal rate	Not available	4.50%	5.25%	TBD	TBD	TBD

DPSC rates for the Index Protection Strategy: 1-Year Term

S&P 500® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	4.10%	5.00%	5.00%	5.10%	5.40%
1 st anniversary renewal rate	Not available	4.20%	4.50%	4.80%	5.00%	5.20%
2 nd anniversary renewal rate	Not available	4.40%	4.30%	4.60%	4.80%	5.00%
3 rd anniversary renewal rate	Not available	4.10%	4.40%	4.60%	4.60%	4.60%
4 th anniversary renewal rate	Not available	4.40%	4.60%	4.80%	4.70%	4.70%
5 th anniversary renewal rate	Not available	3.60%	4.10%	TBD	TBD	TBD

RUSSELL 2000® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	4.20%	5.10%	5.10%	5.30%	5.50%
1 st anniversary renewal rate	Not available	4.30%	4.60%	4.90%	5.10%	5.30%
2 nd anniversary renewal rate	Not available	4.40%	4.40%	4.70%	4.90%	5.10%
3 rd anniversary renewal rate	Not available	4.50%	4.50%	4.80%	5.10%	5.10%
4 th anniversary renewal rate	Not available	4.30%	4.50%	4.90%	4.80%	4.80%
5 th anniversary renewal rate	Not available	3.80%	4.30%	TBD	TBD	TBD

NASDAQ-100® INDEX

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	4.20%	5.10%	5.10%	5.30%	5.50%
1 st anniversary renewal rate	Not available	4.20%	4.60%	4.90%	4.90%	5.30%
2 nd anniversary renewal rate	Not available	4.30%	4.40%	4.70%	4.70%	5.10%
3 rd anniversary renewal rate	Not available	4.40%	4.50%	4.80%	4.90%	4.90%
4 th anniversary renewal rate	Not available	4.30%	4.50%	5.00%	4.80%	4.80%
5 th anniversary renewal rate	Not available	3.80%	4.30%	TBD	TBD	TBD

ISHARES® MSCI EM ETF

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available					
1 st anniversary renewal rate	Not available	4.60%	4.80%	5.00%	5.30%	5.60%
2 nd anniversary renewal rate	Not available	4.60%	4.60%	4.80%	5.10%	5.40%
3 rd anniversary renewal rate	Not available	4.20%	4.70%	4.80%	4.80%	4.80%
4 th anniversary renewal rate	Not available	3.80%	4.40%	4.60%	4.40%	4.40%
5 th anniversary renewal rate	Not available	3.50%	4.20%	TBD	TBD	TBD

iShares® MSCI EM ETF with Index Protection Strategy was first available for allocation on the first Index Anniversary on or after 8/20/2019.

EURO STOXX 50®

Index Effective Date		8/20 – 9/4/2018	9/5 – 10/1/2018	10/2 – 11/5/2018	11/6 – 12/3/2018	12/4/2018 – 1/1/2019
Initial rate	Not available	5.40%	6.60%	6.60%	6.80%	7.10%
1 st anniversary renewal rate	Not available	5.50%	5.90%	6.30%	6.10%	6.90%
2 nd anniversary renewal rate	Not available	4.70%	5.70%	6.10%	4.90%	6.70%
3 rd anniversary renewal rate	Not available	4.60%	5.60%	5.60%	5.10%	5.10%
4 th anniversary renewal rate	Not available	4.40%	5.30%	5.20%	4.80%	4.90%
5 th anniversary renewal rate	Not available	3.90%	4.60%	TBD	TBD	TBD

Although an index or indexes will affect your Index Option Values, the Index Options do not directly participate in any stock or equity investment and are not a direct investment in an index.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America and do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

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