

# AZL GOVERNMENT MONEY MARKET FUND

\*,1,2



Unaudited AZL Money Market Fund Holdings as-of 6/30/2018

<sup>3</sup>  
**Weighted Average Maturity (WAM)** 40 Days

<sup>4</sup>  
**Weighted Average Life (WAL)** 93 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity <sup>5</sup>	Maturity <sup>5</sup>	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMT118702	16,000,000.00	7/2/2018	7/2/2018	2.10	16,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS118702	20,000,000.00	7/2/2018	7/2/2018	2.10	20,000,000.00
BNP PARIBAS	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP218702	15,000,000.00	7/2/2018	7/2/2018	2.12	15,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM118702	5,000,000.00	7/2/2018	7/2/2018	2.12	5,000,000.00
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313312AR1	4,660,000.00	1/16/2019	1/16/2019	2.17	4,604,874.79
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313312CX6	2,600,000.00	3/11/2019	3/11/2019	2.26	2,559,435.66
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313312AD2	2,360,000.00	1/4/2019	1/4/2019	2.17	2,333,765.97
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313313U48	1,555,000.00	12/24/2018	12/24/2018	2.18	1,538,655.22
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	31331KR85	1,921,000.00	11/14/2018	11/14/2018	2.03	1,919,254.17

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313312DF4	2,600,000.00	3/19/2019	3/19/2019	2.28	2,557,964.50
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313313G44	4,480,000.00	9/19/2018	9/19/2018	1.94	4,460,785.78
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313313P93	6,860,000.00	11/19/2018	11/19/2018	2.07	6,804,919.92
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313313F37	2,975,000.00	9/10/2018	9/10/2018	1.95	2,963,617.32
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313312EF3	700,000.00	4/12/2019	4/12/2019	2.26	687,697.50
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	313313B49	410,000.00	8/10/2018	8/10/2018	1.54	409,307.56
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	3133EJNN5	5,305,000.00	7/9/2018	2/7/2020	1.98	5,304,912.70
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	3133EJQY8	865,000.00	7/30/2018	4/30/2020	1.96	864,970.14
FEDERAL FARM CREDIT BANK FCB)	U.S. Government Agency Debt	3133EHX65	2,305,000.00	6/30/2018	7/30/2019	1.96	2,303,471.13
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385ZM1	13,905,000.00	7/18/2018	7/18/2018	1.79	13,892,727.70
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385ZE9	4,190,000.00	7/11/2018	7/11/2018	1.85	4,187,849.13
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385ZP4	2,510,000.00	7/20/2018	7/20/2018	1.84	2,507,569.13
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385E85	3,275,000.00	9/7/2018	9/7/2018	1.94	3,263,060.80
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385ZU3	7,075,000.00	7/25/2018	7/25/2018	1.86	7,066,231.70
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385ZD1	3,385,000.00	7/10/2018	7/10/2018	1.86	3,383,425.98
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385C87	5,740,000.00	8/22/2018	8/22/2018	1.90	5,724,288.34
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385B47	9,500,000.00	8/10/2018	8/10/2018	1.74	9,481,749.44
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385L20	5,075,000.00	10/19/2018	10/19/2018	2.02	5,043,986.11

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385D78	975,000.00	8/29/2018	8/29/2018	1.94	971,932.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385L53	460,000.00	10/22/2018	10/22/2018	2.02	457,112.22
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385L79	175,000.00	10/24/2018	10/24/2018	2.02	173,881.94
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385B21	4,445,000.00	8/8/2018	8/8/2018	1.89	4,436,183.84
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	313385A55	2,555,000.00	8/3/2018	8/3/2018	1.90	2,550,561.76
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ACE34	5,000,000.00	7/11/2018	9/11/2019	1.99	5,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ABLG9	7,000,000.00	9/20/2018	6/20/2019	2.17	7,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ACS70	3,845,000.00	7/22/2018	8/22/2018	1.94	3,845,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ACSJ4	960,000.00	7/15/2018	8/15/2018	1.93	960,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ACSH8	960,000.00	7/15/2018	8/15/2018	1.93	960,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130AC5L4	1,140,000.00	7/11/2018	2/11/2019	1.94	1,140,248.09
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ABL38	2,310,000.00	9/20/2018	6/20/2019	2.17	2,310,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ABL53	1,895,000.00	9/20/2018	6/20/2019	2.17	1,895,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ABK54	1,570,000.00	9/12/2018	6/12/2019	2.19	1,569,612.76
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ABWL6	4,260,000.00	7/25/2018	1/25/2019	2.00	4,260,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ABPS9	4,500,000.00	7/3/2018	10/3/2018	1.89	4,500,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130AE2K5	2,830,000.00	7/17/2018	4/17/2020	2.04	2,830,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ADYT3	4,405,000.00	7/15/2018	10/15/2018	1.94	4,405,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130AE4T4	5,000,000.00	7/26/2018	10/26/2018	1.96	5,000,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130AE4V9	5,000,000.00	7/25/2018	2/25/2019	1.98	5,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130AEBL3	4,465,000.00	7/14/2018	11/14/2018	1.91	4,465,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ADW57	1,215,000.00	7/28/2018	6/28/2019	2.05	1,215,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130AD6C1	2,015,000.00	9/19/2018	12/19/2019	2.19	2,015,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ACT61	8,000,000.00	7/16/2018	11/16/2018	1.96	8,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ADQ70	3,470,000.00	7/27/2018	8/27/2019	2.02	3,470,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130AED72	1,000,000.00	7/25/2018	3/25/2019	1.97	1,000,000.00
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt	3130ADVD1	12,000,000.00	7/19/2018	12/19/2018	2.02	12,000,000.00
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313397ZV6	8,105,000.00	7/26/2018	7/26/2018	1.80	8,094,925.04
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3137EAED7	3,210,000.00	10/12/2018	10/12/2018	1.63	3,203,249.39
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313397C66	3,390,000.00	8/20/2018	8/20/2018	1.90	3,381,101.25
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GSDS1	4,470,000.00	7/8/2018	8/8/2019	1.98	4,467,551.84
HSBC USA INC.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSB218702	12,000,000.00	7/2/2018	7/2/2018	2.11	12,000,000.00
HSBC USA INC.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSB218627	2,000,000.00	7/3/2018	7/3/2018	1.91	2,000,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
HSBC USA INC.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSB318628	2,500,000.00	7/3/2018	7/3/2018	1.94	2,500,000.00
MIZUHO SECURITIES USA INC.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	MIZ218702	20,000,000.00	7/2/2018	7/2/2018	2.12	20,000,000.00
NATIXIS	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NAT218702	5,000,000.00	7/2/2018	7/2/2018	2.12	5,000,000.00
NATIXIS	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT118702	25,000,000.00	7/2/2018	7/2/2018	2.10	25,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB118702	5,000,000.00	7/2/2018	7/2/2018	2.08	5,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR118702	10,000,000.00	7/2/2018	7/2/2018	2.10	10,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR318702	15,000,000.00	7/2/2018	7/2/2018	2.12	15,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796PV5	4,900,000.00	8/23/2018	8/23/2018	1.86	4,886,870.72
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796PZ6	30,000,000.00	9/20/2018	9/20/2018	2.00	29,868,375.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796PU7	3,200,000.00	8/9/2018	8/9/2018	1.69	3,194,220.28
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796MK2	9,290,000.00	7/19/2018	7/19/2018	1.64	9,282,568.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796PS2	8,000,000.00	8/2/2018	8/2/2018	1.66	7,988,444.44
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828SD3	210,000.00	1/31/2019	1/31/2019	2.19	208,861.81
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828V56	210,000.00	1/31/2019	1/31/2019	2.19	208,710.69
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828VQ0	7,130,000.00	7/31/2018	7/31/2018	1.43	7,127,984.52
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796QA0	12,000,000.00	9/27/2018	9/27/2018	1.94	11,944,413.33
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796QE2	5,715,000.00	10/25/2018	10/25/2018	2.03	5,678,428.58
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796QQ5	7,805,000.00	12/27/2018	12/27/2018	2.14	7,724,084.92

**\* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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[www.allianzlife.com](http://www.allianzlife.com)

In New York, products are issued by Allianz Life Insurance Company of New York, 28 Liberty Street, 38th Floor, New York, NY 10005-1422. [www.allianzlife.com/newyork](http://www.allianzlife.com/newyork)

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The following link can be used to obtain the most recent 12 months of publicly available information filed by the fund.

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>