

# AZL GOVERNMENT MONEY MARKET FUND

\*,1,2



Unaudited AZL Money Market Fund Holdings as-of 12/31/2019

<sup>3</sup>  
**Weighted Average Maturity (WAM)** 39 Days

<sup>4</sup>  
**Weighted Average Life (WAL)** 96 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity <sup>5</sup>	Maturity <sup>5</sup>	Coupon\Yield	Amortized Cost
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS120102	29,000,000.00	1/2/2020	1/2/2020	1.55	29,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP120102	7,000,000.00	1/2/2020	1/2/2020	1.58	7,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM120102	5,000,000.00	1/2/2020	1/2/2020	1.57	5,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312RX0	3,125,000.00	1/17/2020	1/17/2020	2.47	3,121,638.89
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJZA0	2,180,000.00	1/11/2020	9/11/2020	1.68	2,179,954.86
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJ2N8	2,325,000.00	1/14/2020	12/14/2020	1.77	2,324,909.68
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312SR2	1,925,000.00	2/4/2020	2/4/2020	2.42	1,920,691.21
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EHK44	5,515,000.00	1/27/2020	1/27/2020	1.78	5,515,133.78
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKHC3	2,000,000.00	1/1/2020	1/15/2021	1.65	2,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312TJ9	1,960,000.00	2/21/2020	2/21/2020	2.40	1,953,474.83

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312US7	2,825,000.00	3/24/2020	3/24/2020	2.36	2,809,954.52
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKRK4	525,000.00	1/18/2020	6/18/2020	1.74	524,995.13
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312SD3	960,000.00	1/23/2020	1/23/2020	2.10	958,779.73
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312SK7	670,000.00	1/29/2020	1/29/2020	2.10	668,916.09
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312TV2	1,675,000.00	3/3/2020	3/3/2020	2.05	1,669,172.86
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKUG9	990,000.00	1/8/2020	7/8/2021	1.75	990,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312YA2	120,000.00	6/12/2020	6/12/2020	1.81	119,032.87
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJXD6	1,555,000.00	1/17/2020	8/17/2020	1.69	1,555,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312YQ7	4,370,000.00	6/26/2020	6/26/2020	1.87	4,330,466.07
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312ZB9	85,000.00	7/7/2020	7/7/2020	1.79	84,218.76
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312YU8	1,555,000.00	6/30/2020	6/30/2020	1.84	1,540,849.07
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKP83	1,785,000.00	1/2/2020	6/17/2021	1.80	1,784,742.17
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKV29	1,500,000.00	1/1/2020	7/1/2021	1.87	1,500,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK2N5	370,000.00	1/8/2020	10/8/2021	1.84	370,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK2M7	480,000.00	1/9/2020	7/9/2021	1.82	480,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312B90	1,850,000.00	8/14/2020	8/14/2020	1.62	1,831,417.78
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK7B6	535,000.00	1/13/2020	11/12/2021	1.85	535,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK7M2	880,000.00	2/18/2020	11/18/2021	1.54	880,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELAA2	1,270,000.00	1/19/2020	3/17/2021	1.74	1,269,902.55

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312WV8	85,000.00	5/14/2020	5/14/2020	1.81	84,433.66
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EHNT6	4,000,000.00	1/19/2020	6/19/2020	1.72	4,000,867.79
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312H60	1,060,000.00	9/28/2020	9/28/2020	1.62	1,047,232.88
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJQY8	865,000.00	1/1/2020	4/30/2020	1.58	864,994.64
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJNN5	5,305,000.00	1/7/2020	2/7/2020	1.66	5,304,994.49
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312UC2	3,480,000.00	3/10/2020	3/10/2020	2.33	3,464,725.70
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384UN7	5,455,000.00	3/20/2020	3/20/2020	1.91	5,432,375.39
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHAH6	1,430,000.00	1/8/2020	5/8/2020	1.76	1,430,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHAE3	530,000.00	1/8/2020	5/8/2020	1.76	530,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SC4	8,750,000.00	1/22/2020	1/22/2020	1.59	8,741,013.10
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VC0	560,000.00	4/3/2020	4/3/2020	1.58	557,721.50
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384TA7	870,000.00	2/13/2020	2/13/2020	1.84	868,103.52
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SS9	3,255,000.00	2/5/2020	2/5/2020	1.55	3,250,117.93
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384RV3	4,010,000.00	1/15/2020	1/15/2020	1.69	4,007,380.13
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384UT4	2,255,000.00	3/25/2020	3/25/2020	1.90	2,245,118.59
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AETR1	4,045,000.00	1/24/2020	2/24/2020	1.72	4,045,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384UF4	2,550,000.00	3/13/2020	3/13/2020	1.87	2,540,534.40
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384TW9	2,615,000.00	3/4/2020	3/4/2020	1.59	2,607,742.07

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AH5B5	3,000,000.00	1/1/2020	12/23/2020	1.64	3,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AH4E0	1,830,000.00	1/1/2020	1/17/2020	1.58	1,830,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AH3A9	3,230,000.00	1/1/2020	9/10/2021	1.62	3,230,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SU4	5,985,000.00	2/7/2020	2/7/2020	1.55	5,974,797.64
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHAP8	1,295,000.00	1/1/2020	10/7/2020	1.66	1,295,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHBW2	2,090,000.00	1/1/2020	4/9/2021	1.71	2,090,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384RH4	3,555,000.00	1/3/2020	1/3/2020	1.54	3,554,665.96
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384UD9	8,665,000.00	3/11/2020	3/11/2020	1.59	8,638,371.37
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384YQ6	340,000.00	6/26/2020	6/26/2020	1.61	337,333.69
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384YP8	1,845,000.00	6/25/2020	6/25/2020	1.59	1,830,838.60
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384B99	2,860,000.00	8/14/2020	8/14/2020	1.61	2,831,452.43
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384TJ8	555,000.00	2/21/2020	2/21/2020	1.58	553,764.80
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384TG4	1,505,000.00	2/19/2020	2/19/2020	1.58	1,501,785.94
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384ST7	2,490,000.00	2/6/2020	2/6/2020	1.59	2,486,065.80
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384RX9	360,000.00	1/17/2020	1/17/2020	1.57	359,749.12
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHD26	10,100,000.00	1/2/2020	10/16/2020	1.67	10,100,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHKQ5	1,800,000.00	5/13/2020	5/13/2020	1.61	1,799,950.02
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHJR5	2,870,000.00	5/1/2020	5/1/2020	1.61	2,869,494.88
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384RN1	5,885,000.00	1/8/2020	1/8/2020	1.69	5,882,833.44

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VZ9	1,465,000.00	4/24/2020	4/24/2020	1.63	1,457,493.83
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SM2	2,695,000.00	1/31/2020	1/31/2020	1.57	2,691,485.27
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SE0	1,070,000.00	1/24/2020	1/24/2020	1.65	1,068,873.40
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384SB6	3,345,000.00	1/21/2020	1/21/2020	1.66	3,341,806.17
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384RQ4	2,095,000.00	1/10/2020	1/10/2020	1.69	2,094,120.10
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHKL6	1,260,000.00	5/14/2020	5/14/2020	1.61	1,259,895.17
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384UL1	3,820,000.00	3/18/2020	3/18/2020	1.59	3,806,665.61
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGVL6	665,000.00	1/2/2020	2/9/2021	1.58	665,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGN35	895,000.00	1/1/2020	6/19/2020	1.57	895,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGA70	2,100,000.00	1/1/2020	10/1/2020	1.64	2,100,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AG3Q6	1,915,000.00	1/1/2020	3/12/2021	1.65	1,915,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFXE2	1,930,000.00	1/25/2020	2/25/2020	1.75	1,930,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFUC9	1,290,000.00	1/4/2020	8/4/2020	1.66	1,290,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384ZA0	730,000.00	7/6/2020	7/6/2020	1.60	723,989.76
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFS73	600,000.00	1/1/2020	7/24/2020	1.62	600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGMU6	1,715,000.00	1/1/2020	1/17/2020	1.54	1,715,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFQ42	1,200,000.00	1/14/2020	1/14/2020	1.70	1,200,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XR5	2,340,000.00	6/3/2020	6/3/2020	1.60	2,324,144.16

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFQY6	225,000.00	1/1/2020	1/17/2020	1.59	225,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGQA6	1,420,000.00	1/1/2020	7/8/2021	1.62	1,420,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGQD0	3,620,000.00	1/10/2020	7/10/2020	1.72	3,620,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGSF3	670,000.00	1/1/2020	1/22/2021	1.59	670,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VF3	1,455,000.00	4/6/2020	4/6/2020	1.60	1,448,830.80
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AEWA4	1,170,000.00	10/1/2020	10/1/2020	1.65	1,178,437.25
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGTG0	1,710,000.00	1/1/2020	1/24/2020	1.55	1,710,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGXS9	990,000.00	1/1/2020	5/22/2020	1.56	990,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGXB6	530,000.00	1/1/2020	8/21/2020	1.57	530,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGXA8	1,020,000.00	1/1/2020	2/21/2020	1.55	1,020,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XT1	2,615,000.00	6/5/2020	6/5/2020	1.57	2,597,333.93
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGTF2	945,000.00	1/1/2020	7/23/2021	1.62	945,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFLV7	2,935,000.00	3/21/2020	12/21/2020	1.80	2,935,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFA23	2,765,000.00	1/20/2020	4/20/2020	1.83	2,765,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VQ9	2,835,000.00	4/15/2020	4/15/2020	1.65	2,821,455.79
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384WM7	8,605,000.00	5/6/2020	5/6/2020	1.58	8,557,745.64
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384WU9	4,270,000.00	5/13/2020	5/13/2020	1.58	4,245,343.24
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VH9	3,210,000.00	4/8/2020	4/8/2020	1.70	3,195,275.90
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AE2K5	9,400,000.00	1/17/2020	4/17/2020	1.70	9,399,547.88

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313396UC5	1,500,000.00	3/10/2020	3/10/2020	1.56	1,495,543.75
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313396XA6	1,535,000.00	5/19/2020	5/19/2020	1.55	1,525,872.72
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313396UL5	6,830,000.00	3/18/2020	3/18/2020	1.65	6,806,041.87
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313396RX3	735,000.00	1/17/2020	1/17/2020	1.88	734,389.13
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GUFR6	1,050,000.00	1/1/2020	4/3/2020	1.58	1,050,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	313588SE6	1,630,000.00	1/24/2020	1/24/2020	1.53	1,628,406.68
HSBC USA INC.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSB220102	20,000,000.00	1/2/2020	1/2/2020	1.57	20,000,000.00
NATIXIS	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NAT220102	20,000,000.00	1/2/2020	1/2/2020	1.57	20,000,000.00
NATIXIS	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT120102	25,000,000.00	1/2/2020	1/2/2020	1.55	25,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB120102	30,000,000.00	1/2/2020	1/2/2020	1.55	30,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR120102	10,000,000.00	1/2/2020	1/2/2020	1.57	10,000,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR320102	17,000,000.00	1/2/2020	1/2/2020	1.55	17,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TT6	3,780,000.00	5/7/2020	5/7/2020	1.57	3,759,530.76
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828ND8	2,845,000.00	5/15/2020	5/15/2020	1.82	2,862,434.24
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828PC8	1,280,000.00	11/15/2020	11/15/2020	1.63	1,290,798.73
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128284J6	1,805,000.00	4/30/2020	4/30/2020	1.85	1,808,035.75
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828YN4	1,410,000.00	1/1/2020	10/31/2021	1.77	1,411,535.49
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TW9	2,685,000.00	5/28/2020	5/28/2020	1.61	2,667,636.71
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828M98	515,000.00	11/30/2020	11/30/2020	1.67	514,810.88
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796SD2	4,830,000.00	2/27/2020	2/27/2020	1.89	4,814,611.90
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828XH8	105,000.00	6/30/2020	6/30/2020	1.86	104,878.95
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828XE5	855,000.00	5/31/2020	5/31/2020	1.84	853,772.72
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128285H9	5,000,000.00	1/1/2020	10/31/2020	1.68	4,995,611.46
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796RT8	5,000,000.00	1/2/2020	1/2/2020	2.09	4,999,716.67
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128284C1	850,000.00	3/31/2020	3/31/2020	2.05	850,410.18
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796SM2	7,085,000.00	4/23/2020	4/23/2020	2.44	7,032,515.90
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828X96	895,000.00	5/15/2020	5/15/2020	2.02	893,270.86
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128286Q8	370,000.00	1/1/2020	4/30/2021	1.75	369,596.54
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TQ2	3,270,000.00	4/9/2020	4/9/2020	1.72	3,254,857.40
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TJ8	1,020,000.00	9/10/2020	9/10/2020	1.79	1,007,527.09
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TC3	8,610,000.00	1/23/2020	1/23/2020	1.66	8,599,467.93
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128287G9	4,000,000.00	1/1/2020	7/31/2021	1.75	4,000,000.00



<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TG4	250,000.00	2/20/2020	2/20/2020	1.90	249,357.64
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TF6	11,390,000.00	2/13/2020	2/13/2020	1.60	11,366,379.45
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828A42	305,000.00	11/30/2020	11/30/2020	1.66	305,932.86
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828Y53	1,090,000.00	1/1/2020	7/31/2020	1.67	1,089,337.08

**\* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.**

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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