

AZL GOVERNMENT MONEY MARKET FUND

*,1,2



Unaudited AZL Money Market Fund Holdings as-of 3/31/2020

Weighted Average Maturity (WAM)³ 36 Days

Weighted Average Life (WAL)⁴ 98 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity ⁵	Maturity ⁵	Coupon\Yield	Amortized Cost
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS120401	40,000,000.00	4/1/2020	4/1/2020	0.01	40,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP120401	50,000,000.00	4/1/2020	4/1/2020	0.02	50,000,000.00
CITIGROUP INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	CGM120401	7,000,000.00	4/1/2020	4/1/2020	0.02	7,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312S50	6,215,000.00	12/8/2020	12/8/2020	1.51	6,149,832.38
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJQY8	865,000.00	4/1/2020	4/30/2020	0.14	864,998.71
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJ2Q1	1,280,000.00	4/7/2020	12/13/2021	0.33	1,277,833.53
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELDM3	230,000.00	4/1/2020	12/16/2020	0.19	229,999.53
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EHNT6	4,000,000.00	4/19/2020	6/19/2020	0.70	4,000,403.27
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJXD6	1,555,000.00	4/17/2020	8/17/2020	0.75	1,555,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJZA0	2,180,000.00	4/11/2020	9/11/2020	0.69	2,179,971.03

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKV29	1,500,000.00	4/1/2020	7/1/2021	1.74	1,500,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELHD9	860,000.00	4/1/2020	1/14/2021	0.09	860,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELHG2	1,955,000.00	4/1/2020	1/14/2022	0.19	1,955,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312H60	1,060,000.00	9/28/2020	9/28/2020	1.62	1,051,520.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJ2N8	2,325,000.00	4/14/2020	12/14/2020	0.73	2,324,933.30
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK2M7	480,000.00	4/9/2020	7/9/2021	1.12	480,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELAA2	1,270,000.00	4/17/2020	3/17/2021	0.81	1,269,922.66
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK7M2	880,000.00	4/1/2020	11/18/2021	0.01	880,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKHC3	2,000,000.00	4/1/2020	1/15/2021	0.11	2,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK7B6	535,000.00	4/12/2020	11/12/2021	0.92	535,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKUG9	990,000.00	4/7/2020	7/8/2021	0.31	990,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312B90	1,850,000.00	8/14/2020	8/14/2020	1.62	1,838,900.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKRK4	525,000.00	4/18/2020	6/18/2020	0.61	524,997.75
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312YU8	1,555,000.00	6/30/2020	6/30/2020	1.84	1,547,963.62
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312J27	1,285,000.00	10/2/2020	10/2/2020	0.52	1,281,584.76
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312E55	3,955,000.00	9/3/2020	9/3/2020	1.56	3,928,605.87
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312R51	4,000,000.00	11/30/2020	11/30/2020	0.20	3,994,600.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312WV8	85,000.00	5/14/2020	5/14/2020	1.81	84,818.27
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312YA2	120,000.00	6/12/2020	6/12/2020	1.81	119,572.80

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312YQ7	4,370,000.00	6/26/2020	6/26/2020	1.87	4,350,791.42
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312ZB9	85,000.00	7/7/2020	7/7/2020	1.79	84,596.91
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313312XS4	2,405,000.00	6/4/2020	6/4/2020	0.47	2,402,990.49
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK2N5	370,000.00	4/8/2020	10/8/2021	1.14	370,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313AU2	2,565,000.00	1/19/2021	1/19/2021	0.34	2,557,902.07
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EKP83	1,785,000.00	4/1/2020	6/17/2021	0.35	1,784,786.19
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313BU1	2,255,000.00	2/12/2021	2/12/2021	0.43	2,246,461.70
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313AV0	570,000.00	1/20/2021	1/20/2021	0.89	565,903.60
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHKL6	1,260,000.00	5/14/2020	5/14/2020	1.61	1,259,966.36
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJEC9	3,165,000.00	4/1/2020	9/11/2020	0.10	3,165,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHBW2	2,090,000.00	4/1/2020	4/9/2021	0.18	2,090,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHAE3	530,000.00	4/8/2020	5/8/2020	1.05	530,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHAH6	1,430,000.00	4/8/2020	5/8/2020	1.05	1,430,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VZ9	1,465,000.00	4/24/2020	4/24/2020	1.63	1,463,485.60
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHJR5	2,870,000.00	5/1/2020	5/1/2020	1.61	2,869,874.76
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHD26	10,100,000.00	4/1/2020	10/16/2020	0.14	10,100,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XP9	2,850,000.00	6/1/2020	6/1/2020	1.57	2,842,466.50
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384B99	3,310,000.00	8/14/2020	8/14/2020	1.55	3,290,356.94

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384D71	630,000.00	8/28/2020	8/28/2020	0.94	627,548.95
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384E39	4,415,000.00	9/1/2020	9/1/2020	0.52	4,405,242.85
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XK0	1,175,000.00	5/28/2020	5/28/2020	1.21	1,172,748.90
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHYV9	1,785,000.00	4/27/2020	4/27/2021	0.97	1,784,445.86
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJ3N7	785,000.00	4/1/2020	8/5/2020	0.04	785,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJ6S3	1,135,000.00	4/1/2020	8/19/2020	0.03	1,135,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJ7M5	1,480,000.00	4/20/2020	8/20/2020	0.72	1,480,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHKQ5	1,800,000.00	5/13/2020	5/13/2020	1.61	1,799,984.22
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJAR0	3,600,000.00	4/1/2020	8/28/2020	0.03	3,600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384C80	2,010,000.00	8/21/2020	8/21/2020	1.54	1,997,909.29
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XL8	4,400,000.00	5/29/2020	5/29/2020	1.45	4,389,792.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384WG0	3,680,000.00	5/1/2020	5/1/2020	1.58	3,675,176.13
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHUW1	1,600,000.00	4/8/2020	1/8/2021	1.70	1,600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJ2X6	3,535,000.00	4/5/2020	4/5/2021	1.37	3,535,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XT1	7,125,000.00	6/5/2020	6/5/2020	0.71	7,111,890.14
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384YQ6	5,670,000.00	6/26/2020	6/26/2020	0.02	5,668,462.72
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJC49	2,585,000.00	4/1/2020	2/28/2022	0.13	2,585,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VC0	560,000.00	4/3/2020	4/3/2020	1.58	559,951.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AHAP8	1,295,000.00	4/1/2020	10/7/2020	0.13	1,295,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AH5B5	3,000,000.00	4/1/2020	12/23/2020	0.11	3,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFLV7	2,935,000.00	6/21/2020	12/21/2020	1.07	2,935,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AEWA4	1,170,000.00	10/1/2020	10/1/2020	1.65	1,175,635.10
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFA23	2,765,000.00	4/20/2020	4/20/2020	1.69	2,765,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AE2K5	9,400,000.00	4/17/2020	4/17/2020	0.76	9,399,932.39
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384ZK8	1,975,000.00	7/15/2020	7/15/2020	1.57	1,966,013.75
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384ZA0	9,075,000.00	7/6/2020	7/6/2020	1.58	9,036,999.05
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XH7	6,115,000.00	5/26/2020	5/26/2020	1.40	6,101,920.70
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384WE5	505,000.00	4/29/2020	4/29/2020	1.57	504,385.31
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFS73	600,000.00	4/1/2020	7/24/2020	0.09	600,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384XR5	2,340,000.00	6/3/2020	6/3/2020	1.60	2,333,513.52
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384WM7	15,170,000.00	5/6/2020	5/6/2020	1.58	15,146,853.05
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VX4	2,535,000.00	4/22/2020	4/22/2020	1.56	2,532,704.98
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VQ9	2,835,000.00	4/15/2020	4/15/2020	1.65	2,833,194.11
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VH9	3,210,000.00	4/8/2020	4/8/2020	1.70	3,208,948.28
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384VF3	1,455,000.00	4/6/2020	4/6/2020	1.60	1,454,678.69
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384C72	7,865,000.00	8/20/2020	8/20/2020	0.25	7,857,298.85
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384A33	7,835,000.00	7/31/2020	7/31/2020	1.56	7,793,811.02

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384YP8	1,845,000.00	6/25/2020	6/25/2020	1.59	1,838,160.69
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384WU9	4,270,000.00	5/13/2020	5/13/2020	1.58	4,262,213.65
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AFUC9	1,290,000.00	4/4/2020	8/4/2020	1.33	1,290,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313384C49	2,870,000.00	8/17/2020	8/17/2020	1.10	2,857,953.18
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJCE7	1,180,000.00	4/1/2020	3/4/2021	0.09	1,180,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AH3A9	3,230,000.00	4/1/2020	9/10/2021	0.10	3,230,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AG3Q6	1,915,000.00	4/1/2020	3/12/2021	0.12	1,915,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGA70	2,100,000.00	4/1/2020	10/1/2020	0.11	2,100,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGXS9	990,000.00	4/1/2020	5/22/2020	0.03	990,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGTF2	945,000.00	4/1/2020	7/23/2021	0.09	945,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGSF3	670,000.00	4/1/2020	1/22/2021	0.06	670,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGVL6	4,020,000.00	4/1/2020	2/9/2021	0.05	4,019,414.49
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGQD0	3,620,000.00	4/10/2020	7/10/2020	0.87	3,620,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGQA6	1,420,000.00	4/1/2020	7/8/2021	0.09	1,420,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGN35	895,000.00	4/1/2020	6/19/2020	0.04	895,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AGXB6	530,000.00	4/1/2020	8/21/2020	0.04	530,000.00
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GUF86	1,050,000.00	4/1/2020	4/3/2020	0.05	1,050,000.00
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313396ZM8	5,780,000.00	7/17/2020	7/17/2020	0.46	5,762,082.26
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GVED6	1,535,000.00	4/1/2020	2/26/2021	0.04	1,535,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GVHN1	3,070,000.00	4/1/2020	9/23/2021	0.33	3,070,000.00
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GVGV4	2,275,000.00	4/1/2020	12/13/2021	0.19	2,275,000.00
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GVFT0	4,115,000.00	4/1/2020	6/4/2021	0.33	4,105,156.43
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313396XA6	3,130,000.00	5/19/2020	5/19/2020	1.54	3,123,594.33
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313396YF4	2,110,000.00	6/17/2020	6/17/2020	1.56	2,103,004.78
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313396ZY2	2,270,000.00	7/28/2020	7/28/2020	0.66	2,265,089.23
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	313396ZU0	1,475,000.00	7/24/2020	7/24/2020	0.67	1,471,870.54
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G02C6	1,485,000.00	4/1/2020	12/11/2020	0.08	1,485,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	313588ZU2	1,500,000.00	7/24/2020	7/24/2020	0.67	1,496,817.50
HSBC USA INC.	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	HSB120401	20,000,000.00	4/1/2020	4/1/2020	0.01	20,000,000.00
NATIXIS	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NAT120401	13,000,000.00	4/1/2020	4/1/2020	0.02	13,000,000.00
NATIXIS	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT220401	37,000,000.00	4/1/2020	4/1/2020	0.01	37,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB120401	20,000,000.00	4/1/2020	4/1/2020	0.01	20,000,000.00

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR220401	30,000,000.00	4/1/2020	4/1/2020	0.01	30,000,000.00
TORONTO-DOMINION BANK	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TOR120401	10,000,000.00	4/1/2020	4/1/2020	0.02	10,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828YN4	1,410,000.00	4/1/2020	10/31/2021	0.33	1,411,326.62
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TQ2	3,270,000.00	4/9/2020	4/9/2020	1.72	3,268,776.36
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128285H9	5,000,000.00	4/1/2020	10/31/2020	0.23	4,996,926.17
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796SM2	7,085,000.00	4/23/2020	4/23/2020	2.44	7,074,781.86
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828PC8	1,280,000.00	11/15/2020	11/15/2020	1.63	1,287,718.22
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828ND8	2,845,000.00	5/15/2020	5/15/2020	1.82	2,850,682.27
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828A42	305,000.00	11/30/2020	11/30/2020	1.66	305,678.69
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828XH8	105,000.00	6/30/2020	6/30/2020	1.86	104,939.68
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828XE5	855,000.00	5/31/2020	5/31/2020	1.84	854,511.28
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828Y53	1,090,000.00	4/1/2020	7/31/2020	0.23	1,089,621.64
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128284J6	1,805,000.00	4/30/2020	4/30/2020	1.85	1,805,733.63
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128283Q1	760,000.00	1/15/2021	1/15/2021	0.36	769,777.50
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828X96	895,000.00	5/15/2020	5/15/2020	2.02	894,435.09
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796XG9	2,400,000.00	8/27/2020	8/27/2020	0.87	2,391,568.11
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TJ8	1,020,000.00	9/10/2020	9/10/2020	1.79	1,012,013.40
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796WZ8	740,000.00	8/6/2020	8/6/2020	0.97	737,519.97

Issuer Name (continued)	Category (continued)	CUSIP (continued)	Principal Amount (continued)	Effective Maturity (continued)	Maturity (continued)	Coupon\Yield (continued)	Amortized Cost (continued)
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796XH7	1,480,000.00	9/3/2020	9/3/2020	0.83	1,474,806.64
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828M98	515,000.00	11/30/2020	11/30/2020	1.67	514,862.12
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128286Q8	370,000.00	4/1/2020	4/30/2021	0.30	369,671.63
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TV1	1,380,000.00	5/14/2020	5/14/2020	0.07	1,379,895.35
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9127962K4	180,000.00	5/5/2020	5/5/2020	0.66	179,889.50
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128287G9	4,000,000.00	4/1/2020	7/31/2021	0.31	4,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128283G3	430,000.00	11/15/2020	11/15/2020	1.61	430,359.13
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796TT6	12,760,000.00	5/7/2020	5/7/2020	0.03	12,754,244.99

* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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