

# AZL GOVERNMENT MONEY MARKET FUND

\*,1,2



Unaudited AZL Money Market Fund Holdings as-of 7/31/2021

**Weighted Average Maturity (WAM)**<sup>3</sup> 39 Days

**Weighted Average Life (WAL)**<sup>4</sup> 85 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity <sup>5</sup>	Maturity <sup>5</sup>	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT121802	15,000,000.00	8/2/2021	8/2/2021	0.05	15,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS121802	35,000,000.00	8/2/2021	8/2/2021	0.05	35,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP121802	20,000,000.00	8/2/2021	8/2/2021	0.05	20,000,000.00
CITIGROUP INC.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	CGM121802	35,000,000.00	8/2/2021	8/2/2021	0.06	35,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313PZ5	1,415,000.00	12/2/2021	12/2/2021	0.10	1,414,516.54
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313LC0	1,440,000.00	8/31/2021	8/31/2021	0.09	1,439,892.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELF74	685,000.00	8/3/2021	5/2/2022	0.18	684,968.80
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELVZ4	4,000,000.00	7/31/2021	2/8/2022	0.33	4,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3130AKYV2	5,000,000.00	8/2/2021	2/3/2023	0.10	5,000,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EL2R4	1,085,000.00	8/28/2021	12/28/2021	0.10	1,084,963.97
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313MA3	3,410,000.00	9/22/2021	9/22/2021	0.09	3,409,556.70
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EL6K5	2,230,000.00	8/2/2021	9/2/2022	0.14	2,230,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMVQ2	4,150,000.00	7/31/2021	1/12/2023	0.08	4,149,695.76
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMGD8	3,000,000.00	8/2/2021	5/5/2022	0.10	2,999,895.77
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EJ2Q1	1,280,000.00	8/3/2021	12/13/2021	0.30	1,279,532.52
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMFQ0	2,705,000.00	7/31/2021	11/3/2022	0.12	2,705,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELW59	4,065,000.00	8/2/2021	7/20/2022	0.29	4,064,610.60
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMDQ2	2,250,000.00	8/2/2021	10/14/2022	0.13	2,250,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK7M2	880,000.00	7/31/2021	11/18/2021	0.24	880,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK7B6	535,000.00	8/12/2021	11/12/2021	0.21	535,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EK2N5	370,000.00	8/8/2021	10/8/2021	0.23	370,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMCF7	1,845,000.00	7/31/2021	10/7/2022	0.14	1,845,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313PH5	3,415,000.00	11/16/2021	11/16/2021	0.08	3,414,187.99
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313PJ1	4,065,000.00	11/17/2021	11/17/2021	0.09	4,063,902.45
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMNH1	1,070,000.00	8/2/2021	1/20/2023	0.11	1,070,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELHG2	1,955,000.00	7/31/2021	1/14/2022	0.23	1,955,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELU28	1,475,000.00	7/31/2021	7/14/2022	0.24	1,475,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AMB68	335,000.00	7/31/2021	3/28/2022	0.06	335,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ANA34	9,980,000.00	11/12/2021	11/12/2021	0.05	9,979,965.15
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AMCZ3	550,000.00	8/2/2021	3/30/2022	0.06	550,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385NW2	1,365,000.00	11/5/2021	11/5/2021	0.05	1,364,817.99
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385MH6	11,215,000.00	9/29/2021	9/29/2021	0.05	11,214,172.90
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385MB9	2,300,000.00	9/23/2021	9/23/2021	0.05	2,299,847.63
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AMZT2	1,120,000.00	12/23/2021	12/23/2021	0.05	1,119,984.94
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AMX72	5,025,000.00	8/2/2021	12/16/2022	0.07	5,025,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ANFH8	640,000.00	1/25/2022	1/25/2022	0.05	639,991.95
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ANCG3	4,370,000.00	11/30/2021	11/30/2021	0.05	4,369,948.93
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AM4G4	955,000.00	10/15/2021	10/15/2021	0.04	954,998.70
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385LV6	6,570,000.00	9/17/2021	9/17/2021	0.05	6,569,588.28
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AN6F2	16,475,000.00	11/5/2021	11/5/2021	0.05	16,474,945.94
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AH3A9	3,230,000.00	7/31/2021	9/10/2021	0.14	3,230,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AKEK8	885,000.00	7/31/2021	4/28/2022	0.11	885,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385KG0	910,000.00	8/11/2021	8/11/2021	0.02	909,996.20
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385LT1	9,045,000.00	9/15/2021	9/15/2021	0.04	9,044,547.75
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385QV1	600,000.00	12/22/2021	12/22/2021	0.05	599,883.22
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJC49	2,585,000.00	7/31/2021	2/28/2022	0.17	2,585,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GVHN1	3,070,000.00	8/2/2021	9/23/2021	0.37	3,070,000.00
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GXBT0	1,535,000.00	8/2/2021	11/10/2022	0.11	1,535,000.00
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3137EAEC9	815,000.00	8/12/2021	8/12/2021	0.14	815,242.29
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GVGV4	2,275,000.00	7/31/2021	12/13/2021	0.23	2,275,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G0Q89	1,110,000.00	10/7/2021	10/7/2021	0.14	1,112,511.72
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G03B7	2,685,000.00	7/31/2021	4/7/2022	0.40	2,685,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G03J0	2,935,000.00	7/31/2021	4/15/2022	0.44	2,935,000.00
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT121802	25,000,000.00	8/2/2021	8/2/2021	0.05	25,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB121802	20,000,000.00	8/2/2021	8/2/2021	0.05	20,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR121802	5,000,000.00	8/2/2021	8/2/2021	0.06	5,000,000.00
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR221802	30,000,000.00	8/2/2021	8/2/2021	0.05	30,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828YN4	1,410,000.00	7/31/2021	10/31/2021	0.29	1,410,208.86
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128286U9	805,000.00	5/15/2022	5/15/2022	0.07	817,999.74
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9127965G0	16,174,000.00	12/2/2021	12/2/2021	0.12	16,167,845.41

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128286C9	115,000.00	2/15/2022	2/15/2022	0.09	116,499.51
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828J43	120,000.00	2/28/2022	2/28/2022	0.09	121,150.01
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128286Y1	100,000.00	6/15/2022	6/15/2022	0.07	101,462.09
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796C64	19,680,000.00	8/5/2021	8/5/2021	0.04	19,679,912.53
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796M63	1,607,800.00	11/2/2021	11/2/2021	0.05	1,607,592.32
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796J75	11,160,000.00	12/23/2021	12/23/2021	0.05	11,157,733.20
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9127964W6	4,037,800.00	11/4/2021	11/4/2021	0.14	4,036,361.54
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828ZX1	360,000.00	6/30/2022	6/30/2022	0.07	360,177.62
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CBK6	5,000,000.00	8/2/2021	1/31/2023	0.09	5,000,494.29
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9127964B2	19,705,000.00	8/12/2021	8/12/2021	0.05	19,704,698.97
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796J91	1,845,000.00	8/10/2021	8/10/2021	0.02	1,844,988.55
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828ZG8	120,000.00	3/31/2022	3/31/2022	0.09	120,224.05
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796J59	7,746,000.00	12/9/2021	12/9/2021	0.04	7,744,881.14
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796G78	8,000,000.00	10/28/2021	10/28/2021	0.05	7,999,022.21
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796K40	13,170,000.00	8/31/2021	8/31/2021	0.05	13,169,499.52
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796M22	8,000,000.00	10/5/2021	10/5/2021	0.03	7,999,566.65
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796M48	965,000.00	10/19/2021	10/19/2021	0.04	964,925.88
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796J67	8,829,400.00	12/16/2021	12/16/2021	0.04	8,828,055.99
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796A90	14,195,000.00	12/30/2021	12/30/2021	0.11	14,188,450.59
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796K32	19,795,000.00	8/24/2021	8/24/2021	0.05	19,794,367.64
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796H51	800,000.00	11/12/2021	11/12/2021	0.05	799,885.56
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796C31	3,124,900.00	1/27/2022	1/27/2022	0.09	3,123,501.60

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
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\* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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In New York, products are issued by Allianz Life Insurance Company of New York, 28 Liberty Street, 38th Floor, New York, NY 10005-1422. [www.allianzlife.com/newyork](http://www.allianzlife.com/newyork)

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The following link can be used to obtain the most recent 12 months of publicly available information filed by the fund. <http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>