

# AZL GOVERNMENT MONEY MARKET FUND

\*,1,2



Unaudited AZL Money Market Fund Holdings as-of 12/31/2021

**Weighted Average Maturity (WAM)**<sup>3</sup> 40 Days

**Weighted Average Life (WAL)**<sup>4</sup> 80 Days

Issuer Name	Category	CUSIP	Principal Amount	Effective Maturity	Maturity	Coupon\Yield	Amortized Cost
BANK OF MONTREAL	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BMT122103	15,000,000.00	1/3/2022	1/3/2022	0.05	15,000,000.00
BANK OF NOVA SCOTIA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNS122103	45,000,000.00	1/3/2022	1/3/2022	0.05	45,000,000.00
BNP PARIBAS SA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP122103	35,000,000.00	1/3/2022	1/3/2022	0.05	35,000,000.00
CITIGROUP INC.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	CGM122103	34,000,000.00	1/3/2022	1/3/2022	0.06	34,000,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMFQ0	2,705,000.00	1/3/2022	11/3/2022	0.12	2,705,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMDQ2	2,250,000.00	1/3/2022	10/14/2022	0.13	2,250,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMCF7	1,845,000.00	1/3/2022	10/7/2022	0.14	1,845,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMNH1	1,070,000.00	1/3/2022	1/20/2023	0.11	1,070,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3130AKYV2	5,000,000.00	1/3/2022	2/3/2023	0.10	5,000,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMVQ2	4,150,000.00	1/3/2022	1/12/2023	0.08	4,149,783.75
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EM2F8	6,150,000.00	8/10/2022	8/10/2022	0.07	6,149,814.75
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313VT2	3,295,000.00	4/19/2022	4/19/2022	0.05	3,294,505.75
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EMGD8	3,000,000.00	1/3/2022	5/5/2022	0.10	2,999,953.34
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313TU2	5,000,000.00	3/3/2022	3/3/2022	0.05	4,999,576.39
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313SM1	1,630,000.00	1/31/2022	1/31/2022	0.05	1,629,932.08
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENEK2	2,740,000.00	1/3/2022	8/22/2023	0.10	2,740,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJB7	3,435,000.00	1/3/2022	11/22/2023	0.11	3,435,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ENJT8	1,870,000.00	1/3/2022	9/28/2023	0.10	1,870,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313YJ1	2,000,000.00	6/21/2022	6/21/2022	0.06	1,999,430.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133EL6K5	2,230,000.00	1/3/2022	9/2/2022	0.14	2,230,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	313313RM2	865,000.00	1/7/2022	1/7/2022	0.05	864,992.79
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELHG2	1,955,000.00	1/3/2022	1/14/2022	0.23	1,955,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELW59	4,065,000.00	1/3/2022	7/20/2022	0.27	4,064,779.38
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELU28	1,475,000.00	1/3/2022	7/14/2022	0.24	1,475,000.00
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELF74	685,000.00	1/4/2022	5/2/2022	0.21	684,986.22
FEDERAL FARM CREDIT BANK (FFCB)	U.S. Government Agency Debt	3133ELVZ4	4,000,000.00	1/3/2022	2/8/2022	0.37	4,000,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385TC0	3,795,000.00	2/15/2022	2/15/2022	0.05	3,794,786.53
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385TF3	3,570,000.00	2/18/2022	2/18/2022	0.05	3,569,762.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ANL32	2,575,000.00	1/3/2022	9/6/2022	0.06	2,575,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385TT3	7,200,000.00	3/2/2022	3/2/2022	0.05	7,199,412.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130APDZ5	4,225,000.00	2/1/2022	2/1/2022	0.05	4,224,960.15
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385RU2	1,465,000.00	1/14/2022	1/14/2022	0.05	1,464,976.20
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AJC49	2,585,000.00	1/3/2022	2/28/2022	0.17	2,585,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385UC8	385,000.00	3/11/2022	3/11/2022	0.05	384,966.79
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385UK0	8,485,000.00	3/18/2022	3/18/2022	0.04	8,484,211.84
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130APG74	4,595,000.00	1/12/2022	1/12/2022	0.05	4,594,984.73
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AP7E9	2,070,000.00	5/23/2022	5/23/2022	0.06	2,069,955.49
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ANH60	2,305,000.00	1/28/2022	1/28/2022	0.05	2,304,998.53
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ANK90	1,140,000.00	2/7/2022	2/7/2022	0.05	1,139,998.74
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385SV9	1,235,000.00	2/8/2022	2/8/2022	0.05	1,234,934.82
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130ANFH8	640,000.00	1/25/2022	1/25/2022	0.05	639,998.91
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AMX72	5,025,000.00	1/3/2022	12/16/2022	0.07	5,025,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385TD8	8,670,000.00	2/16/2022	2/16/2022	0.05	8,669,501.48
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385RS7	5,245,000.00	1/12/2022	1/12/2022	0.04	5,244,935.89
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AMCZ3	550,000.00	1/3/2022	3/30/2022	0.06	550,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AMB68	335,000.00	1/3/2022	3/28/2022	0.06	335,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385TZ9	7,525,000.00	3/8/2022	3/8/2022	0.05	7,524,379.20
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AQCX9	4,840,000.00	3/22/2022	3/22/2022	0.06	4,839,973.10
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130APMN2	6,985,000.00	1/28/2022	1/28/2022	0.05	6,984,943.50
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385UZ7	1,675,000.00	4/1/2022	4/1/2022	0.04	1,674,815.75
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	3130AKEK8	885,000.00	1/3/2022	4/28/2022	0.11	885,000.00
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385TB2	9,655,000.00	2/14/2022	2/14/2022	0.06	9,654,379.41
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385SY3	4,700,000.00	2/11/2022	2/11/2022	0.05	4,699,732.36
FEDERAL HOME LOAN BANK (FHLB)	U.S. Government Agency Debt	313385VW3	5,095,000.00	4/22/2022	4/22/2022	0.06	5,094,120.26
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3137EAET2	2,000,000.00	7/25/2022	7/25/2022	0.08	2,000,496.36
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. Government Agency Debt	3134GXBT0	1,535,000.00	1/3/2022	11/10/2022	0.11	1,535,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G03B7	2,685,000.00	1/3/2022	4/7/2022	0.40	2,685,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	3135G03J0	2,935,000.00	1/3/2022	4/15/2022	0.44	2,935,000.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt	313589TT0	2,035,000.00	3/2/2022	3/2/2022	0.05	2,034,830.42
NATIXIS S.A.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NAT122103	30,000,000.00	1/3/2022	1/3/2022	0.05	30,000,000.00
SUMITOMO MITSUI TRUST HOLDINGS LTD	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	SMB122103	30,000,000.00	1/3/2022	1/3/2022	0.05	30,000,000.00

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
TORONTO-DOMINION BANK	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TOR122103	45,000,000.00	1/3/2022	1/3/2022	0.05	45,000,000.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128286U9	805,000.00	5/15/2022	5/15/2022	0.07	811,069.56
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828ZX1	360,000.00	6/30/2022	6/30/2022	0.07	360,096.01
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CBK6	5,000,000.00	1/3/2022	1/31/2023	0.13	5,000,356.29
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796R27	995,000.00	12/29/2022	12/29/2022	0.40	991,097.95
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828J43	120,000.00	2/28/2022	2/28/2022	0.09	120,316.12
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796U72	11,465,000.00	5/3/2022	5/3/2022	0.13	11,460,268.64
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796U23	5,765,000.00	4/26/2022	4/26/2022	0.11	5,762,974.26
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796R50	4,635,000.00	6/30/2022	6/30/2022	0.21	4,630,133.24
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828Z60	4,165,000.00	1/31/2022	1/31/2022	0.05	4,169,485.20
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796J42	9,825,000.00	6/16/2022	6/16/2022	0.13	9,819,110.48
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796T74	940,000.00	4/5/2022	4/5/2022	0.07	939,820.36
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912828ZG8	120,000.00	3/31/2022	3/31/2022	0.09	120,082.40
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796R43	10,050,000.00	6/23/2022	6/23/2022	0.17	10,042,768.24
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796L98	31,575,000.00	3/3/2022	3/3/2022	0.05	31,572,324.87
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796M97	29,378,000.00	3/10/2022	3/10/2022	0.06	29,374,694.25
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796S26	4,850,400.00	3/1/2022	3/1/2022	0.06	4,849,985.00
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796M71	1,906,800.00	9/8/2022	9/8/2022	0.08	1,905,806.88
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796F38	3,940,000.00	3/24/2022	3/24/2022	0.08	3,939,326.91
U.S. TREASURY SECURITIES	U.S. Treasury Debt	9128286Y1	100,000.00	6/15/2022	6/15/2022	0.07	100,758.63
U.S. TREASURY SECURITIES	U.S. Treasury Debt	91282CDE8	5,000,000.00	1/3/2022	10/31/2023	0.12	4,999,999.98

<b>Issuer Name (continued)</b>	<b>Category (continued)</b>	<b>CUSIP (continued)</b>	<b>Principal Amount (continued)</b>	<b>Effective Maturity (continued)</b>	<b>Maturity (continued)</b>	<b>Coupon\Yield (continued)</b>	<b>Amortized Cost (continued)</b>
U.S. TREASURY SECURITIES	U.S. Treasury Debt	912796N39	10,900,000.00	3/31/2022	3/31/2022	0.09	10,897,709.49

\* An investment in the fund is neither insured nor guaranteed by the FDIC or any other governmental agency. Although the fund seeks to preserve your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

1 This investment option is managed by Allianz Investment Management LLC. Allianz Investment Management LLC is a registered investment adviser and an affiliate of Allianz Life Insurance Company of North America, Allianz Life Insurance Company of New York and Allianz Life Financial Services, LLC.

2 This investment option is subadvised by BlackRock Institutional Management Corporation. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes and other factors.

3 The Weighted Average Maturity ("WAM") of a portfolio is an average of the maturities of all securities held in the portfolio, weighted by each security's percentage of net assets

4 The Weighted Average Life ("WAL") of a portfolio is the WAM, but measured without reference to any rule 2a-7 provision that otherwise permits a fund to shorten the maturity of a variable rate security by reference to its interest rate readjustment dates

5 The Maturity of a portfolio security is deemed to be the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, taking into account any maturity date extensions that may be effected at the option of the issuer. The Effective Maturity represents the next rate reset date, or the date in which a demand feature is effective for puttable securities.

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The following link can be used to obtain the most recent 12 months of publicly available information filed by the fund.  
<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001091439&type=N-MFP&dateb=&count=20&scd=filings>