



ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA

# ALLIANZ GIVING & VOLUNTEERISM

Report to the community



# Words from Walter White

**President and CEO, Allianz Life Insurance Company  
of North America (Allianz)**

**“Allianz is committed to driving sustainable change in our community.**

We recognize that there is a critical need in the Twin Cities to address longstanding inequities in education, employment, and financial security. Our volunteer work, together with the grants we make to nonprofit organizations in our community, are meaningful ways to effect positive change, both immediately and from a long-term perspective.

“The Allianz mission is We Secure Your Future, and this commitment extends to our community. We strive to help all members of our community have the opportunity to secure their future, regardless of race, age, or their current economic situation.”



# 2020 Community Relations in review

Together with our employees and vendors, we contributed **over 8,500 volunteer hours** and more than **\$4 million in grants and donations** to help make a difference in our community.

## WE FOCUSED ON RACIAL INEQUITY, THE YOUTH ACHIEVEMENT GAP AND SENIOR EQUITY

COVID-19 added urgency to our active role in the community. Amid school closures and job disruptions, families of low income were among the hardest hit – leading to a growing demand for the services of food banks and food shelves. The pandemic also caused increased isolation for older adults, putting them at greater risk.



PHOTO COURTESY: MINNESOTA UNITED



### WE ACTED QUICKLY WITH IMMEDIATE DONATIONS, INCLUDING:

- \$50,000 each to Keystone Community Services, PRISM, and Second Harvest Heartland.
- \$20,000 emergency grant support to Metro Meals on Wheels across the Twin Cities area.
- \$5,000 to YouthLink – an organization that provides a safe place for young people. The Allianz Foundation of North America matched our amount for a total donation of \$10,000 on behalf of all Allianz Group employees in our community.
- \$75,000 – in partnership with Minnesota United Football Club (MNUFC) – to the Neighbors United Funding Collaborative (NUFC) for Midway and Union Park area residents, local businesses and organizations.
- \$30,000 to help enrich diverse communities and to assist social programs during the pandemic, specifically:
  - \$10,000 to support minority youth via Summit Academy OIC
  - \$5,000 to support financial literacy via Black Women’s Wealth Alliance
  - \$15,000 to support minority-owned businesses via Neighborhood Development Center

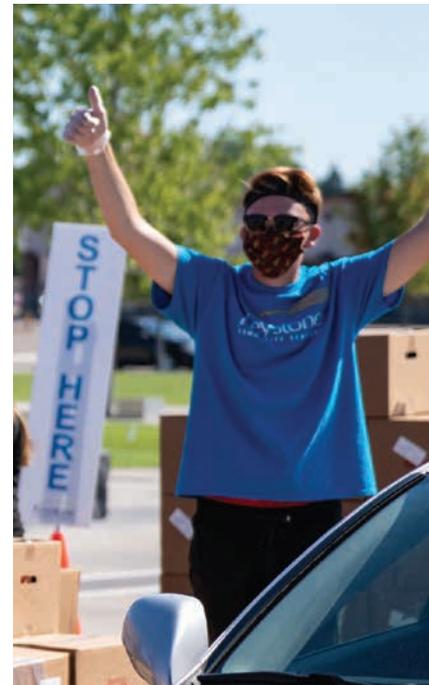
**For an even larger impact, Allianz committed \$2 million** to help address inequities and bring about positive change in the lives of at-risk members of the Twin Cities community – specifically people of color, seniors, and youth.



PHOTO COURTESY: MINNESOTA UNITED



PHOTO COURTESY: MINNESOTA UNITED



**We allocated \$1 million** to remove barriers and increase access to tools and resources that help people of color attain a sustainable standard of living and a secure future. Our funds went to minority-owned entrepreneurs and businesses as well as food shelf expansion in the Midway neighborhood of St. Paul. In addition, we partnered with organizations that help prepare the next generation of youth to reach their full potential. Our grant recipients include:

- Black Women’s Wealth Alliance
- College Possible Minnesota
- Genesys Works
- Keystone Community Services
- Neighborhood Development Center
- Partnership for a Connected Minnesota
- Summit Academy OIC
- We Love St. Paul/We Love the Midway fund



PHOTO COURTESY: SUMMIT ACADEMY OIC

*“The community response grant from Allianz allowed us to transition to quarterly virtual conferences based upon student interest and feedback. One of our students commented, ‘I went to the College Internship Experience Panel. I thought it was really cool hearing about what the three interns in software engineering and coding-related roles did. It inspired me and reassured me that my choice of becoming a software engineer was the right choice. I’m more excited to start college and work as a programmer or software engineer.’”*

– Genesys Works student



PHOTO COURTESY: SENIOR COMMUNITY SERVICES

**“COVID has made a bad situation worse for vulnerable seniors. The Allianz grant will have a long-lasting and profound impact on our mission to innovate and deliver services that meet the changing needs of older adults and their caregivers.”**

– Deb Taylor, CEO Senior Community Services

**We designated \$1 million** to address long-term disparities in care and support to seniors in the Twin Cities and combat the critical risks they may be facing. COVID-19 exacerbated these risks among diverse seniors in particular. That’s why we’re working to help ward off social isolation, counteract elder financial abuse, and enhance support to caregivers in partnership with the following organizations.

- Alzheimer’s Association MN-ND
- Better Business Bureau
- Help At Your Door
- Little Brothers Friends of the Elderly
- Metro Meals on Wheels
- Minnesota Elder Justice Center
- Senior Community Services



# BestPrep and Junior Achievement

2020 marked our eleventh year of partnership with BestPrep and Junior Achievement. We again provided **\$75,000** each in grants to Junior Achievement of the Upper Midwest and BestPrep to support their work in teaching youth financial literacy.

Per statewide lockdown, programs had to be adapted and implemented virtually as students and employees were learning or working remotely. This included modifying the in-person components of each program as virtual online events.



PHOTO COURTESY: BESTPREP

## JUNIOR ACHIEVEMENT

We also gave \$25,000 to JA in support of JA Biz Town. JA Biz Town provides students with classroom learning as well as a day-long visit to the experiential learning lab (where Allianz is represented). This learning program should resume its full curriculum after the pandemic ends.



PHOTO COURTESY: JUNIOR ACHIEVEMENT OF THE UPPER MIDWEST

**In 2020, we served 5,154 students through the help of 321 volunteers.**

### Employees participated in programs including:

- eMentors/Job Shadow
- The Stock Market Game
- Cloud Coach
- JA in a Day
- JA Finance Park
- mock interviews
- Minnesota Business Ventures
- Technology Integration Workshop



PHOTO COURTESY: JUNIOR ACHIEVEMENT OF THE UPPER MIDWEST



# Corporate Grantmaking Program

Beyond the grants listed earlier, our Corporate Grantmaking Program offers annual grants ranging from **\$10,000 to \$35,000** to local nonprofits that improve financial literacy, promote youth development and inclusion, and support the independence and self-sufficiency of senior citizens. In 2020, we distributed **\$1 million to 51 local nonprofit organizations.**

## 2020 FINANCIAL LITERACY GRANT RECIPIENTS

The following organizations provide financial literacy education or training and/or educate consumers on retirement planning.

1. **CAPI USA** – Economic empowerment program: **\$15,000**
2. **CLIMB Theater** – Financial literacy plays: **\$30,000**
3. **CLUES** – Economic Vitality Services: **\$20,000**
4. **College Possible** – Financial literacy curriculum: **\$30,000**
5. **Dress for Success Twin Cities** – Professional intelligence program: **\$15,000**
6. **Emerge Mother’s Academy** – Financial literacy program: **\$15,000**
7. **FamilyMeans** – Financial solutions program: **\$25,000**
8. **HIRED** – Building Family Assets Program: **\$15,000**
9. **Hmong American Partnership** – Financial literacy expansion: **\$15,000**
10. **Lutheran Social Services** – Four Cornerstones of Financial Literacy program: **\$25,000**
11. **Minnesota Council on Economic Education** – General programming: **\$25,000**
12. **Prepare + Prosper** – Financial capability program: **\$25,000**
13. **Project For Pride In Living (PPL)** – Career training and financial empowerment program: **\$20,000**
14. **Twin Cities RISE!** – Financial education program: **\$25,000**

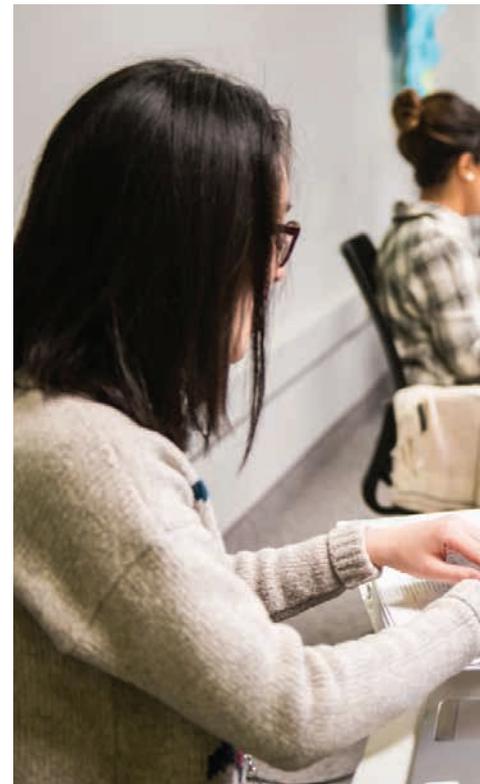


PHOTO COURTESY: PREPARE + PROSPER



PHOTO COURTESY: COLLEGE POSSIBLE



PHOTO COURTESY: EMERGE MOTHER'S ACADEMY



"I truly expected to have to file for bankruptcy and deal with all the shame and financial impact of that. I wanted to pay our creditors, but had no hope that I would be able to accomplish that. We were sinking fast.

Your program was a lifesaver for us. We learned how to formulate a budget and the difference between wants and needs. We have a savings account for the "surprises" life throws at us and have been able to pay off a couple of loans.

Your program gave us hope."

– *Family Means Financial Solutions client*



## 2020 YOUTH DEVELOPMENT AND INCLUSION GRANT RECIPIENTS

1. **360 Communities** – Partners for Success program: **\$15,000**
2. **Ampersand Families** – Foster care post-placement program: **\$20,000**
3. **Big Brothers Big Sisters of the Greater Twin Cities** – School-based mentoring: **\$15,000**
4. **Bolder Options** – Mentoring program: **\$25,000**
5. **Boys and Girls Club Twin Cities** – Operating support: **\$25,000**
6. **Breakthrough Twin Cities** – College preparatory program: **\$10,000**
7. **Cookie Cart** – Youth employment, life and leadership program: **\$25,000**
8. **DinoMights** – Youth development program: **\$15,000**
9. **Family Values for Life** – U-Turn program: **\$10,000**
10. **Genesys Works** – Pathways to Career and Academic Success program: **\$20,000**
11. **Special Olympics Minnesota** – Unified Schools program: **\$20,000**
12. **The Sanneh Foundation** – Conway Community Center After School programs: **\$15,000**
13. **Tubman** – Youth Violence Prevention and Leadership program: **\$25,000**
14. **Washburn Center for Children** – Mental health care program: **\$25,000**
15. **We Can Ride** – Therapeutic riding program: **\$15,000**
16. **Women’s Initiative for Self-Empowerment (WISE)** – Girls Getting Ahead in Leadership program: **\$20,000**
17. **YMCA of the Greater Twin Cities** – Beacons program: **\$25,000**
18. **Youth Frontiers** – Student retreat programs: **\$25,000**

“Thank you deeply for your support in 2020. The impact on the economy might mean that nonprofits like DinoMights might struggle to fund the very important things we do. We know that long-term participants in DinoMights are far more likely to finish high school and go to college. So we kept tutoring going over the phone and over video chats. Eventually, we transitioned all our tutoring to E-mentoring. And, we provided two food and household supply drives in the wake of the George Floyd tragedy that occurred in our neighborhood. Allianz support is a huge part of DinoMights being able to keep our community together and support our families in uncertain times.”

–Scott Harman, Executive Director, DinoMights



PHOTO COURTESY: BOYS AND GIRLS CLUB TWIN CITIES



PHOTO COURTESY: THE SANNEH FOUNDATION



PHOTO COURTESY: WISE



PHOTO COURTESY: WASHBURN CENTER FOR CHILDREN



PHOTO COURTESY: YMCA OF THE GREATER TWIN CITIES

## 2020 SENIOR SERVICES GRANT RECIPIENTS

1. **Amherst H. Wilder Foundation** – Wilder’s Community Services for Aging Program: **\$20,000**
2. **Angel Foundation** – Emergency Financial Assistance for Low-Income Seniors: **\$15,000**
3. **Catholic Charities of St. Paul and Minneapolis** – Aging Services Program: **\$15,000**
4. **CommonBond Communities** – Senior Health and Wellness Program: **\$15,000**
5. **Friends of the Hennepin Co. Library** – Outreach and Senior Services Program + Deposit Collections: **\$15,000**
6. **Help At Your Door** – Food and Transportation Support for Low-Income Seniors: **\$25,000**
7. **Intercongregation Communities Association (ICA)** – Services for Our Seniors – Food, Employment and Housing: **\$15,000**
8. **Kairos Alive!** – Community Creativity and Health Exchange Expansion: **\$10,000**
9. **Keystone Community Services** – Keystone Senior Services Program: **\$35,000**
10. **Little Brothers Friends of the Elderly** – Overall program: **\$20,000**
11. **Minneapolis Institute of Arts** – Programs Impacting Seniors (including Discover Your Story): **\$15,000**
12. **Minnesota Assistance Council for Veterans** – Direct Financial Assistance for Senior Veterans: **\$20,000**
13. **Minnesota Elder Justice Center** – Preventing elder abuse and financial exploitation: **\$15,000**
14. **Sabathani Community Center** – Sabathani Senior Program: **\$15,000**
15. **Sabes Jewish Community Center** – Sabes JCC Senior Dining Program: **\$20,000**
16. **Senior Community Services** – General operating support: **\$35,000**
17. **Ten Thousand Things Theater** – Programming for Senior Engagement: **\$15,000**
18. **Theater Latte Da** – Seniors and Families Program: **\$15,000**
19. **TRUST** – Continuum of Care for the Elderly: **\$15,000**



PHOTO COURTESY: ANGEL FOUNDATION



PHOTO COURTESY: KEYSTONE COMMUNITY SERVICES



PHOTO COURTESY: SABATHANI COMMUNITY CENTER



PHOTO COURTESY: AMHERST H. WILDER FOUNDATION



PHOTO COURTESY: CATHOLIC CHARITIES OF ST. PAUL AND MINNEAPOLIS

“After moving their father who suffered from memory loss to their home, the two daughters and their father attended a Kairos Alive! Intergenerational Dance Hall™ event that welcomed caregivers and their loved ones challenged by memory loss. Something amazing happened. ‘Our father just came alive in the music and dance. Dementia is such a cruel disease, and our father was often in fear and agitation. But, at Kairos, he was transformed.’ Their family was transformed – no longer caregivers and patient but a family in dance and in life once again.”

– benefactor of our support for Kairos Alive!



# Allianz Field: Home of Minnesota United

As a proud sponsor of Allianz Field, home of MNUFC, Allianz is committed to supporting St. Paul's historic Midway community where the stadium resides. In 2020, that meant partnering with the team and local foodbank Keystone Community Services to **help feed more than 3,100** families in need.

Although MNUFC postponed matches at Allianz Field until August, Allianz volunteers helped make a difference for community members affected by the COVID-19 pandemic. In addition to the pandemic, the community was also challenged by the fallout of civil unrest in response to the death of George Floyd and resulting destruction along University Avenue, near the stadium. Together with MNUFC and Keystone, our company sponsored four free "Farmers Markets-in-a-Box" food distribution events at Allianz Field in June, July, August, and September. Second Harvest Heartland provided food donations via the COVID Food Assistance Program (CFAP) – a USDA program that assists farmers in diverting unused crops and farm products to food banks.



PHOTO COURTESY: MINNESOTA UNITED



PHOTO COURTESY: MINNESOTA UNITED



PHOTO COURTESY: MINNESOTA UNITED



PHOTO COURTESY: MINNESOTA UNITED

**Through these food distribution events, Allianz, MNUFC and Keystone volunteers served 196,330 pounds of food to 3,138 households – including 14,470 individuals. Using the metric of 1.2 pounds of food per meal, these events provided 163,608 meals for neighbors of Allianz Field.**



# Employee initiatives

## DRIVING TO DONATE CHARITY GOLF TOURNAMENT



Our annual summer fundraiser, Driving to Donate, is more than a golf tournament, more than an auction, more than a nice day away from the office. While golf brings us together, giving together is what connects us year after year.

In advance of the annual event, our team of planners and dedicated committees evaluated the COVID-19 pandemic and response, including local infection rates, specific guidance from our parent company and the state of Minnesota, and ongoing concern over large-scale events. Erring on the side of caution to preserve the health and safety of participants and volunteers, we made the difficult decision to cancel the 2020 Driving to Donate tournament for the first time in its history.

We were grateful for the majority of vendor sponsors who upheld their annual sponsorship and tournament fees, and employees who bid in our online auction, to support the event. Thanks to their generosity, even with no actual golf tournament, the event raised **\$170,000 for the Alzheimer's Association MN-ND**. The funds we raised go to support care consultations, support groups, and the Alzheimer's Helpline.

**Special thanks to our title sponsor** Drinker Biddle & Reath, presenting sponsor Three Bridge Solutions, 19<sup>th</sup> Hole sponsors, and Eversheds Sutherland Insurance Technologies.

## SAFEGUARDING OUR SENIORS

In addition to supporting seniors through its grant program, Allianz continues to partner with the Better Business Bureau of Minnesota and North Dakota (BBB) to provide the Safeguarding Our Seniors (SOS) program. The mission of the SOS partnership is to help senior citizens maintain their financial independence and marketplace safety. Allianz and BBB do this by providing guidance to empower seniors to spot, stop, and report scams.

Allianz supported two outreach initiatives in 2020. The first was an educational pamphlet to advise on scams that target seniors, available in English, Spanish, Hmong, and Somali. The second project was a video series on the topic of scams, warnings and tips, as told by cultural representatives in the languages mentioned above.



PHOTO COURTESY: KEYSTONE SENIOR LIVING

## SPIRIT OF GIVING

Allianz employees hold a food, clothing, and toy drive for one week in the summer and five weeks in the final months of the year to benefit Keystone Community Services, PRISM, The ARC Minnesota, Second Harvest Heartland, and Toys for Tots.

With the majority of employees working remotely, Allianz organized drive-through donation drives in the summer and three days each week from November 3 through December 3. Employees took advantage of the opportunity to safely drop off their nonperishable food, gently used clothing, new toys, and financial donations.

Several departments rallied their teams to meet annual benchmarks by organizing special food or toy collection drives and hosting online virtual events. The Allianz Haunted House volunteers also created and sold Halloween bags to help purchase 66 bikes.

Since the pandemic began, our food shelf partners, Keystone Community Services, Second Harvest Heartland, and PRISM have seen a significant increase in the number of people served. Projections from McKinsey and Company suggest there is no end in sight for the increase in hunger, persisting through 2021.



PHOTO COURTESY: ALLIANZ LIFE

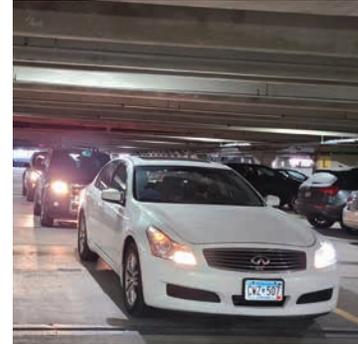


PHOTO COURTESY: ALLIANZ LIFE



PHOTO COURTESY: ALLIANZ LIFE



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PHOTO COURTESY: ALLIANZ LIFE



PHOTO COURTESY: ALLIANZ LIFE

**Even in a challenging time, we collected 25,972 pounds of food, 8,642 pounds of clothes, 1,843 toys (including 68 bicycles), and \$202,736 in cash donations – including a company match – to benefit Second Harvest Heartland, PRISM and Toys for Tots.**



# Employee-Elected Charities

Our employees actively support many nonprofit organizations in the community, and each year we ask them to vote for four charities Allianz can support at an even greater level – with volunteer hours, financial support, and in-kind donations.

## EMPLOYEE-ELECTED CHARITIES

The chosen four are among those in which ten or more employees volunteered through Make A Difference Volunteer Projects during the calendar year. In 2020, we awarded grants of **\$25,000** to each of the following organizations:

- **American Cancer Society**
- **Animal Humane Society**
- **Greater Minneapolis Crisis Nursery**
- **HopeKids**



PHOTO COURTESY: HOPEKIDS



PHOTO COURTESY: AMERICAN CANCER SOCIETY



PHOTO COURTESY: GREATER MINNEAPOLIS CRISIS NURSERY



PHOTO COURTESY: ANIMAL HUMANE SOCIETY

## MAKE A DIFFERENCE VOLUNTEER PROJECTS

We encourage our employees to get involved in nonprofit volunteer activities – through hands-on work, fundraising walks or runs, and other activities. For employee volunteer groups of five or more, Allianz backs their commitment by donating \$100 per participating employee to the organization or event. In 2020, **817 employees** took advantage of this program and personally made a difference. Thanks to their dedication, we distributed **\$81,700** to their chosen nonprofit organizations.



PHOTO COURTESY: ALLIANZ LIFE ANIMAL HUMANE SOCIETY WALK FOR ANIMALS



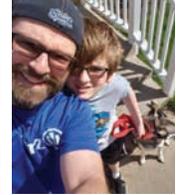
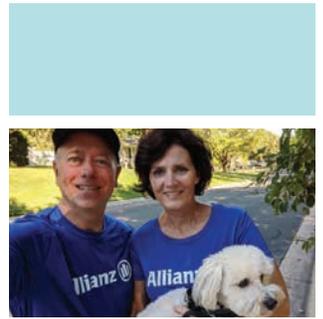
### VOLUNTEER OF THE QUARTER AWARD

The Volunteer of the Quarter Award recognizes select employees who give of themselves to help others and improve the quality of life for our community. We also donate **\$2,500** to the nonprofit organization for which they volunteered.



### V-8 PROGRAM

To further encourage and support employee volunteerism, Allianz provides every employee eight hours of paid time off annually to volunteer with a local charitable organization of their choice. In 2020, we doubled the number of paid hours our employees could use for volunteerism. Compared to eight hours, they could volunteer sixteen hours of their time to help 501(c)3 organizations and receive full pay. **237 employees** took advantage of this program in 2020 for a total of **1,987 hours** volunteered. We also work with VolunteerMatch, an online database, to connect employees with volunteer opportunities that match their interests.



To learn more about Allianz corporate giving programs and the application process, visit [www.allianzlife.com/community](http://www.allianzlife.com/community)



“I’m proud of the work Allianz has done in the community in 2020, particularly given all the challenges from the pandemic and social unrest. We increased our efforts from an already strong foundation to deliver much-needed help and support to those who were impacted by the challenges of the year. Our work will continue in 2021 with a focus on making our communities stronger.”

– Laura Juergens, Allianz Life  
Community Relations Manager

# TRUE TO OUR PROMISES SO YOU CAN BE TRUE TO YOURS®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with 3.7 million contracts issued, Allianz helps people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we are proud of our financial strength, we are made of much more than our balance sheet. By being true to our commitments and keeping our promises, we believe we make a real difference for our clients. It's why so many people rely on Allianz today and count on us for tomorrow – when they need us most.

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