

Allianz Life Insurance Company of North America

Allianz Life Pro+ Survivor[®]

Fixed Index Universal Life Insurance Policy

Protect two lives –
with one policy.

For all that's ahead.[®]

Allianz 



Financial reassurance for both of you

We all know the importance of life insurance for helping provide financial reassurance against the uncertainties in life. The death benefit protection that it provides a family or other beneficiary can make a huge difference following the loss of a provider.

We're a
**LEADING
PROVIDER**

of financial
solutions that
offer protection
for your future.

But, depending on your other financial obligations, you may think you can't afford to purchase adequate coverage for your needs.

With the **Allianz Life Pro+ Survivor®** Fixed Index Universal Life Insurance Policy, there may be a cost-effective way that you and a spouse or partner – or even your business – can have the benefits of life insurance protection.

How financially vulnerable are you?

Even if you feel financially secure today, there may be factors outside of your control that could drastically increase financial vulnerability for both of you. Consider:

- **What would happen if one of you – or both of you – died prematurely?** Would there be resources to cover estate taxes or provide financial support to your beneficiaries?
- **Are you concerned with having enough resources for the future?** Do you have a way to supplement a college funding strategy or your retirement income, or cope with a financial emergency? What about a chronic or terminal illness?
- **Is your business protected if something happens to you?** If you're a business owner, do you have a business succession plan or other arrangements to ensure the continuation of your business?

Double protection + with Allianz Life Pro+ Survivor

Protect two lives. Protect your accumulation value.
Plus flexibility for the future.

A cost-effective way to
INSURE TWO PEOPLE –
and the benefits
don't stop there.

PROTECT two lives.

Unlike individual life insurance policies, Allianz Life Pro+ Survivor pays a death benefit after both insureds have passed away. Because the mortality risk is based on two insureds, it can be more cost-effective than purchasing two individual policies.

The death benefit proceeds paid to your beneficiaries are also generally income-tax-free. If structured properly, it can be an effective estate planning tool that can help cover potential estate tax liability for your beneficiaries. And though the death benefit comes after the passing of the second person insured, it may come at the time these financial proceeds are likely to be most needed. (You also have the option to add a death benefit when the first insured dies, by purchasing a First-to-Die Rider.¹)

PROTECT your accumulation value.

Although its death benefit is the primary reason for purchasing life insurance, Allianz Life Pro+ Survivor also gives you the potential to build your accumulation value tax-deferred in your policy, based on positive changes in an external index.

Even better, your accumulation value is guaranteed to never decrease due to negative index performance (although fees and expenses, including surrender charges if the policy is surrendered during the surrender charge period, will reduce the policy values).

+ FLEXIBILITY for your future

With Allianz Life Pro+ Survivor, your cash value can be accessed income-tax-free to help with a variety of financial needs, both expected and unanticipated. Using policy loans and withdrawals,² you can access your cash value to help with needs like supplemental college funding or supplementing your retirement income.

This can also be useful in the event of a financial emergency. And you also have access to a portion of the death benefit (which may be taxable) in the event of a chronic or terminal illness.

Allianz Life Pro+ Survivor offers three kinds of tax advantages:

- **Income-tax-free** death benefit to your beneficiaries.
- Your policy's accumulation value has the potential to grow **tax-deferred**.
- Any policy loans from the available cash value are generally **income-tax-free** as long as the policy remains in force and premiums are paid within certain guidelines.²

¹ The First-to-Die Rider is available at an additional cost when the policy is issued. The cost of the rider is based on age, gender, risk class, First-to-Die Rider death benefit amount, and policy duration.

² Policy loans and withdrawals will reduce the available cash value and death benefit and may cause unintended consequences, including lapse or taxable events. Please see the full loan and withdrawal disclosure within this material for details.

Life insurance is subject to health underwriting and financial underwriting.

Protect two lives.

Make sure your beneficiaries won't be left without financial resources.

With Allianz Life Pro+ Survivor[®] Fixed Index Universal Life Insurance Policy, you'll have the reassurance which comes from knowing that, if both insureds pass on while there are still loved ones to support, you've provided a means for them to help meet these financial needs, including:

- Income replacement for the beneficiaries
- Supplemental college funding
- Mortgage and other debts
- Estate tax coverage
- Final expenses

And remember, the death benefit is generally income-tax-free to the beneficiaries.

Allianz Life Pro+ Survivor has business advantages, too.

Allianz Life Pro+ Survivor provides possible solutions for business owners and may be useful in business continuation planning.

Whether you want to cover business owners or other key employees, an Allianz Life Pro+ Survivor policy can help protect your business from the risks associated with the death of one or more key people. Another potential business advantage of Allianz Life Pro+ Survivor is the ability to access any available cash value through policy loans and withdrawals¹ if the need arises.

If the surviving business owner would like to continue running the business alone, purchasing a First-to-Die Rider² may provide resources to help buy out the remaining share of the business.

If you've spent years getting your family-owned business off the ground, Allianz Life Pro+ Survivor can help ensure that your business continues.

If you rely on an employer plan for life insurance, what would happen if you

LOST YOUR JOB?

We've helped more than three million people achieve their financial and retirement goals.

We're a leading provider of financial solutions for clients who seek protection against the unknown.

But what we believe truly makes us stand out with our clients is our mission to always be true to our commitments and keep our promises.

Our diversified portfolio of high-quality investments, along with our disciplined approach to managing risk, provides the strong foundation for this commitment. This stability and strong balance sheet are reinforced by our consistently high ratings from independent rating agencies, including Moody's and Standard & Poor's.

¹ Policy loans and withdrawals will reduce the available cash value and death benefit and may cause unintended consequences, including lapse or taxable events. Please see the full loan and withdrawal disclosure within this material for details.

² The First-to-Die Rider is available at an additional cost when the policy is issued. The cost of the rider is based on age, gender, risk class, First-to-Die Rider death benefit amount, and policy duration.



Protect your accumulation value.

Your policy has the potential to build accumulation value tax-deferred – and never decrease due to negative index performance.

**TALK TO
YOUR FINANCIAL
PROFESSIONAL**
about which interest
index allocation
option(s) may be
appropriate for
your goals.

With fixed index universal life insurance, your policy has the potential to build accumulation value based on changes in an external index and your chosen crediting method, but is guaranteed to never decrease due to negative index changes (although fees and expenses will reduce the policy values). Allianz Life Pro+ Survivor® Fixed Index Universal Life Insurance Policy gives you a choice to earn interest based on a variety of index allocation options, fixed interest, or both.

With Allianz Life Pro+ Survivor, your premium (minus any policy charges) can earn interest based on the positive performance of an external index. This is known as “indexed interest.”

When you purchase a policy, you may select one or more index options and crediting methods. The performance of your selected index(es) is tracked for you and, based on the applicable crediting method, any indexed interest is calculated and credited to your policy’s accumulation value. Although an external index may affect your interest credited, the policy does not directly participate in any equity or fixed income investments. You are not buying shares in an index.



With an FIUL policy, any indexed interest you receive is credited and **LOCKED IN.**

Indexing basics

If, at the end of each policy year:

- **The calculation result is positive:** Your policy will be credited with indexed interest (subject to any limits of the crediting method you choose). With the built-in annual reset feature, any indexed interest you may receive is credited and locked in. *Once it's locked in, it can never be lost due to negative index performance* – even if the index drops below this amount. If the policy is surrendered during the surrender period, surrender charges will apply.
- **The calculation result is negative:** Depending on the index allocation option(s) selected, you may not receive any indexed interest, but your policy's accumulation value will not decrease because the index performance is negative. However, fees and charges will reduce the policy's values.

No single index allocation option will be most effective in all market environments. With FIUL, you're not actually participating in the market or investing in any stock or bond.

Index options

Indexed interest is based on the growth of these indexes:

S&P 500® Index

Blended index – Our exclusive blended index is comprised of Dow Jones Industrial Average (35%), Bloomberg Barclays US Aggregate Bond Index (35%), EURO STOXX 50® Index (20%), and Russell 2000® Index (10%).

Bloomberg US Dynamic Balance Index II

As another choice in addition to indexed interest, you have the option of allocating part or all of your money to the fixed interest allocation.

How your indexed interest is calculated

TALK TO YOUR FINANCIAL PROFESSIONAL about which crediting method may be appropriate for your goals.

Indexed interest is calculated and credited annually to your policy, based on the index allocations (indexes and crediting methods) that you choose when you buy your policy. You have the flexibility to change your index allocations on each policy anniversary. See the chart on page 11 for more information on the index allocation options available.

No single crediting method is most effective in all market environments, so discuss with your financial professional how crediting methods work.

- **Annual point-to-point:** This method tracks changes in an index from one policy anniversary to the next. There are several variations available that have either a cap or participation rate, and may have an annual floor. With a positive change in the index from the previous year, a cap or participation rate may be applied and can affect how much indexed interest would be credited to the policy. With a negative change in the index from the previous year, the indexed interest for that year would be zero or equal to the annual floor, if applicable. Indexed interest would also equal the annual floor if the positive change in the index is less than the annual floor. Each of the current caps, participation rates, and annual floors is subject to change on an annual basis and each has a guaranteed minimum rate.

 - **Annual point-to-point with a cap** – minimum cap 0.50%¹
 - **Annual point-to-point with a cap and annual floor** – minimum cap 0.50%, minimum annual floor 0.50%¹
 - **Annual point-to-point with a participation rate** – minimum participation rate 5%²
 - **Annual point-to-point with a participation rate and annual floor** – minimum participation rate 5%, minimum annual floor 0.50%¹
- **Trigger method:** The trigger method is only available with the S&P 500® Index allocation. It tracks changes in the S&P 500® Index from one policy anniversary to the next. Any change greater than or equal to zero would result in the current Trigger Interest Rate credited to the policy, which is subject to change on an annual basis and is guaranteed to not go below 0.50%. In the years when the index performance is greater than the Trigger Interest Rate, the potential indexed interest credited to the policy would be capped at the current Trigger Interest Rate. If the result is negative (less than zero), 0% would be credited to the policy.³
- **Monthly average:** With this method, we track the monthly index values. At the end of the policy year, we add up those index values and divide them by 12 to determine the average. We then subtract the starting index value from the average to determine the amount of positive or negative change in the index. This amount is divided by the starting value to determine the percentage of annual change. If the result is negative, indexed interest for that year would be zero.¹ A positive result is multiplied by the participation rate to determine the indexed interest rate. Allianz will establish the participation rate at issue and on each policy anniversary. This participation rate is guaranteed to never be less than 5%.
- **Monthly sum:** Every month, the company tracks the positive and negative monthly changes in the market index(es). Each positive monthly change is subject to a cap while a negative monthly change is not subject to a cap. The cap is subject to change on an annual basis and is guaranteed to never be less than 0.50%. At the end of each year, the 12 monthly changes are added up and, if positive, the total would be credited to your policy. If the total is negative, the indexed interest for that year would be zero.¹ The cap is subject to change on an annual basis. The participation rate is guaranteed to be at least 100% over the life of the policy.

¹ In Pennsylvania, there is a state-specific annual cap and/or floor.

² Not available in Indiana and Pennsylvania.

³ In Indiana and Pennsylvania, there is a state-specific annual floor.

Accumulation value and indexed interest are never at risk of market loss.

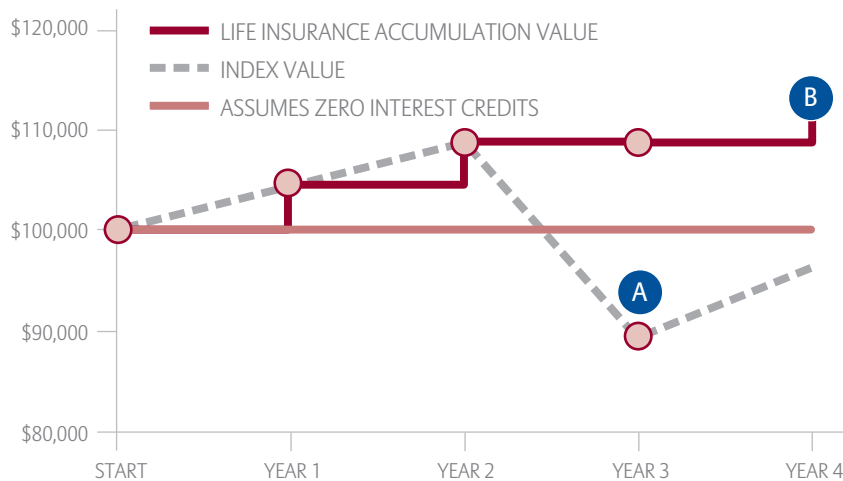
The hypothetical example below shows how the annual reset feature works and how the accumulation value can be protected even when the index drops, although certain fees and expenses will reduce the policy values. The life insurance accumulation value is represented by the red line and the index value is tracked by the gray line. Note the level of the index at the beginning and end of each year. Keep in mind that by selecting an index allocation option, you are not purchasing actual shares in an index and are not participating in the market.

In the first two years, the index went up along with the life insurance policy's accumulation value. Notice that even though the index performance trended downward between year two and year three, the accumulation value would have been locked in and would have held steady. While the policy earned no indexed interest, it also didn't lose accumulation value due to negative index performance.

In year three, the index did not have to make up previous losses in order for the accumulation value to earn additional interest because its value from the end of year two becomes the starting value of year three. The index drops, but the accumulation value would have been locked in and would have held steady.

Following a year of negative index performance, the market heads up. Your accumulation value does not have to make up previous losses; however, its value would increase on any policy anniversary in which a positive index change takes place, thanks to annual reset.

THIS CHART SHOWS HOW ANNUAL RESET PROVIDES OPPORTUNITY



- A** The index drops, but the accumulation value was locked in and would have held steady.
- B** Following a year of negative index performance, the market heads up. Your accumulation value would not have to make up previous losses; however, its value would have increased on any policy anniversary in which a positive index change takes place, thanks to annual reset.

This hypothetical example is provided for illustrative purposes only; it is not intended to illustrate any specific product and does not reflect the deduction of any policy fees or charges. Keep in mind that fees and charges will reduce the policy's values. This also assumes no policy loans and withdrawals are taken. Past performance is not an indication of future results.

Flexibility for your future

Allianz Life Pro+ Survivor lets you access any available cash value income-tax-free.

You can access any available cash value through policy loans **INCOME-TAX-FREE** to supplement your retirement income, complement a college funding strategy, plan for financial emergencies, help with business planning, and more.¹

Fixed index universal life insurance policies provide a way to supplement your retirement income or other financial needs by accessing any available cash value. Policy loans and withdrawals¹ can be used for purposes such as supplementing a college funding strategy, financial emergencies, business planning, or whatever you choose.

Allianz Life Pro+ Survivor offers choices and flexibility when accessing the cash value.

- **Standard loan:**¹ You may take a loan against your policy any time during the first 10 policy years, for a low net 1% cost.
- **Preferred loan:**¹ You may take a loan against your policy any time after the first 10 policy years, for a net 0% cost.
- **Indexed loan:**¹ You may take a loan against your policy for an annual up front interest charge that's locked in when you purchase your policy and won't change. A policy can still receive indexed interest credited on each policy anniversary when taking indexed loans, which can help offset the annual interest charge for the loan. If no indexed interest is credited, the loan charge will not be offset, which can impact policy values over time.

When accessing policy loans, you should consider that the available cash value and death benefit will be proportionately reduced and that the loans may be taxable if the policy lapses or is surrendered. You should consider the potential tax implications of taking policy loans and discuss them with your tax professional.

You can also access any available cash value in these ways:

- **Partial withdrawal:**¹ You may also request a withdrawal (or a "partial surrender") from your policy. Partial withdrawals reduce policy values (including the death benefit) and may be subject to a maximum charge of \$50. Partial withdrawals could also affect your death benefit guarantee.
- **Full surrender:** You may also request a full surrender of your policy. If you request a full surrender during your policy's surrender period (12 years), a full surrender charge will apply. The surrender charge is based on age, gender, risk class, and death benefit amount.



¹ Policy loans and withdrawals will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Withdrawals in excess of premiums paid will be subject to ordinary income tax. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. If a policy is a modified endowment contract (MEC), policy loans and withdrawals will be taxable as ordinary income to the extent there are earnings in the policy. If any of these features are exercised prior to age 59½ on a MEC, a 10% federal additional tax may be imposed. Tax laws are subject to change and you should consult a tax professional.

Protection for the unexpected

Accessing death benefit in case of chronic or terminal illness

Planning for your financial future often includes protecting yourself from the unexpected. Allianz Life Pro+ Survivor® Fixed Index Universal Life Insurance Policy offers chronic illness and terminal illness benefits with the Chronic Illness Accelerated Benefit Rider¹ and Terminal Illness Accelerated Benefit.

Chronic Illness Accelerated Benefit Rider^{1,2,3}

Subject to certain age and underwriting requirements, this rider may be included with your policy at the time it is issued to help you prepare for the possibility of needing chronic illness care. The Chronic Illness Accelerated Benefit Rider allows the policyholder to accelerate the death benefit after the first insured passes away if the second insured becomes chronically ill or cognitively impaired (under specific criteria). Please consult with your tax advisor as the accelerated benefits may be taxable.

Terminal Illness Accelerated Benefit⁴

After the death of the first insured, if the second insured is diagnosed with a terminal illness that results in a life expectancy of 12 months or less, a portion up to 100% of the policy's death benefit (up to \$1 million) is available while the insured is still alive. Please consult with your tax advisor as the accelerated benefits may be taxable.

More living advantages with Allianz Life Pro+ Survivor

Allianz Life Pro+ Survivor offers living advantages to help you achieve your financial goals.

Flexible premium payments

With Allianz Life Pro+ Survivor you can pay your premiums at any time and in any amount (subject to some limits), as long as the policy expenses and cost of coverage are met.

And you're not restricted based on your income or how much premium you can pay each year. There are no special rules like the ones that prevent persons in upper tax brackets from participating in certain tax-qualified plans. However, in return for an income-tax-free death benefit and accumulation value that builds on a tax-deferred basis, the Internal Revenue Code regulates the relationship between the death benefit amount and policy accumulation. In certain circumstances, this can limit the timing and amount of premium you pay.

Keep in mind that life insurance is subject to health and financial underwriting.

Premium Deposit Fund Rider⁵

A life insurance policy with the Premium Deposit Fund (PDF) Rider combines all of the tax advantages of life insurance with the simplicity of a single lump-sum payment.⁶ By submitting a lump-sum amount to the PDF, we're able to automatically transfer your annual planned premium payments into your life insurance policy for you.⁷ You'll receive a Premium Discount Rate as the premium is transferred from the PDF into your life insurance policy – helping to stretch your dollars further.^{8,9} The Premium Deposit Fund Rider is optional and available at policy issue with no additional charge.

¹ The Chronic Illness Accelerated Benefit Rider is available at an additional cost at the time the rider is exercised. If the rider is not exercised, there is no additional cost. The cost is based on the surviving insured's age, gender, risk class, current cash value, and current discount factor interest rate at the time of acceleration. The rider is not available in all states.

² For Ohio, the rider is called Chronic Illness Accelerated Death Benefit Rider.

³ In New Jersey, the Chronic Illness Accelerated Benefit Rider will not be available for an applicant who already has an existing Chronic Illness Accelerated Benefit Rider issued by Allianz Life Insurance Company of North America

⁴ For Illinois and Kansas, the life expectancy must be 24 months or less. Rider is not available in California.

⁵ Rider not available in Kansas or Pennsylvania.

⁶ Additional premium payments may be required to keep the life insurance policy in force if the Premium Discount Rate changes after issue.

⁷ Minimum number of planned premium transfers is three, and the maximum number of premium transfers is 10.

⁸ Discount does not apply to the first-year premium.

⁹ The Premium Discount Rate is guaranteed on an annual basis and will never be less than 0.25%.

Optional riders can customize your Allianz Life Pro+ Survivor policy to help meet your specific needs.

ASK YOUR FINANCIAL PROFESSIONAL for more details on these riders.

There are several riders available to help customize your Allianz Life Pro+ Survivor policy.

First-to-Die Rider:¹ The First-to-Die Rider provides term insurance that pays a death benefit when the first insured dies. This may be a good option for young couples or business owners who have a need for the death benefit on both insureds.

Estate Protection Rider:^{2,3} The Estate Protection Rider increases the death benefit by 123% of the specified amount if both insureds die within the first four years of the policy's issue. This may be useful for estate planning purposes by providing additional coverage to offset any estate tax which may result from the life insurance being included in the insured's gross estate where both insureds die within three years of establishing an irrevocable life insurance trust (ILIT).

Policy Split Option Rider:⁴ This innovative option, included (except if one insured is rated uninsurable) at no additional cost, allows the policy to be split into two individual Allianz life insurance policies based on the life of each insured. Underwriting is required to exercise this option except in the following circumstances: divorce, reduction in the marital deduction to less than 75% of the adjusted gross estate, permanent repeal of the unlimited federal estate tax marital deduction, or dissolution of a business entity between the two insureds.

Loan Protection Rider:⁴ The rider is automatically added to your policy when it is issued and provides protection from lapse due to an outstanding policy loan.

It may be exercised if you are between the ages of 75 and 100, as long as all conditions of eligibility are met. Allianz will notify you if the loan balance reaches 90% of your policy's accumulation value, and you can choose to exercise the rider or opt out of the rider at that time. You also have the ability to remove the rider at the time of application. Keep in mind that once you have opted out of the rider, it cannot be added to your policy at a later date.

Waiver of Specified Premium:² This rider offers the reassurance of knowing a specified premium will be waived if the insured becomes totally disabled for at least six months under the terms of the policy. The amount to be waived and who is to be covered by the rider is selected by the owner at issue. The minimum is \$25 per month and the maximum is \$150,000 per year, or two times the minimum annual premium, whichever is less.

Enhanced Liquidity Rider:² The policyholder can reduce the surrender charge percentage for the policy. The rider waives a percentage of the surrender charges, which can help increase the amount of cash value that can be accessed in the policy's early years. This rider cannot be canceled once the policy is issued and expires on the last day of the 12th policy year, when the surrender period is over.

Talk to your financial professional about all the ways Allianz Life Pro+ Survivor can provide the protection you both need – for today and for tomorrow.

¹ Additional cost at the time of issue. The charge for the rider is based on age, gender, risk class, and First-to-Die Rider death benefit amount.

² Additional cost at the time of issue. The charge for the rider is based on age, gender, risk class, and death benefit amount.

³ In Louisiana and Maryland, the rider is referred to as the Estate Protection Term Life Rider.

⁴ There is no charge for this rider until the rider is exercised.

Allianz Life Pro+ Survivor[®] Fixed Index Universal Life Insurance

Policy product profile

Key product benefits																															
Issue age	30-80 ¹																														
Risk classes	<ul style="list-style-type: none"> • Nontobacco (ages 30-80):¹ Preferred Plus, Preferred, Standard • Tobacco (ages 30-80):¹ Preferred Tobacco, Standard Tobacco 																														
Death benefit	<ul style="list-style-type: none"> • \$200,000 is the minimum death benefit. • \$65,000,000 is the maximum death benefit (subject to limitations). 																														
Death benefit options	<p>You have the flexibility to choose which death benefit option best suits your needs.</p> <ul style="list-style-type: none"> • Death benefit option A (level): Your death benefit will be equal to the specified amount. • Death benefit option B (increasing): Your death benefit will be equal to the specified amount plus the accumulation value. • Death benefit option C (return of premium): Your death benefit will be equal to the specified amount plus the premium you have paid into the policy. This option can only be elected at issue. <p>Since your needs and goals may change, you also have the opportunity to change your death benefit option after the first policy year. Please contact your financial professional regarding certain restrictions on changing your death benefit option.</p>																														
Accessing your death benefit	<ul style="list-style-type: none"> • Chronic Illness Accelerated Benefit Rider^{2,3,4} (this benefit may be taxable) • Terminal Illness Accelerated Benefit² 																														
Minimum premium	Based on age, gender, risk class, death benefit, and riders, but never less than \$25/month, \$300/year																														
Premium payment options	<ul style="list-style-type: none"> • Annual • Monthly • Quarterly • Semiannual • Premium Deposit Fund Rider⁵ 																														
At age 120	When the insured turns 120, the death benefit equals the accumulation value. All loans will be allocated to the fixed allocation and will be charged the preferred loan rate. No premium will be accepted after age 120, unless it's necessary to keep the policy in force, and no deductions or charges will be assessed after the insured reaches age 120.																														
Survivor benefit	The death benefit increases 10% if the beneficiary chooses to take the policy proceeds over a certain amount of time (at least 10 years). The death benefit increase may be taxable.																														
Accessing your cash value ⁶	<p>Allianz Life Pro+ Survivor provides flexibility and choices on how to access any available cash value while the insured is living. There are several ways to access your cash value:</p> <ul style="list-style-type: none"> • Standard loan • Indexed loan • Preferred loan • Partial withdrawals 																														
Guarantees																															
12-year death benefit guarantee	If you pay the required minimum premium for the first 12 policy years, and do not take policy loans or withdrawals, your policy will be guaranteed not to lapse during that 12-year period.																														
Interest crediting																															
Index allocations	<p>The following table shows the index options and crediting methods available that may be selected in increments of 1%. You may change your selections on any policy anniversary.¹</p> <table border="1"> <thead> <tr> <th></th> <th>Annual point-to-point</th> <th>Monthly average</th> <th>Monthly sum</th> <th>Trigger</th> </tr> </thead> <tbody> <tr> <td>Blended index</td> <td>yes</td> <td>yes</td> <td>no</td> <td>no</td> </tr> <tr> <td>Blended index with annual floor</td> <td>yes</td> <td>no</td> <td>no</td> <td>no</td> </tr> <tr> <td>S&P 500[®] Index</td> <td>yes</td> <td>no</td> <td>yes</td> <td>yes</td> </tr> <tr> <td>Bloomberg US Dynamic Balance Index II²</td> <td>yes</td> <td>no</td> <td>no</td> <td>no</td> </tr> <tr> <td>Bloomberg US Dynamic Balance Index II with annual floor</td> <td>yes</td> <td>no</td> <td>no</td> <td>no</td> </tr> </tbody> </table> <p>Blended index: Dow Jones Industrial Average (35%), Bloomberg Barclays US Aggregate Bond Index (35%), EURO STOXX 50[®] Index (20%), Russell 2000 Index (10%)</p> <p>No single index allocation option will be most effective in all market environments.</p>		Annual point-to-point	Monthly average	Monthly sum	Trigger	Blended index	yes	yes	no	no	Blended index with annual floor	yes	no	no	no	S&P 500 [®] Index	yes	no	yes	yes	Bloomberg US Dynamic Balance Index II ²	yes	no	no	no	Bloomberg US Dynamic Balance Index II with annual floor	yes	no	no	no
	Annual point-to-point	Monthly average	Monthly sum	Trigger																											
Blended index	yes	yes	no	no																											
Blended index with annual floor	yes	no	no	no																											
S&P 500 [®] Index	yes	no	yes	yes																											
Bloomberg US Dynamic Balance Index II ²	yes	no	no	no																											
Bloomberg US Dynamic Balance Index II with annual floor	yes	no	no	no																											

¹Issue ages are 30-70 in Pennsylvania.

²May not be available in all states.

³In Ohio, the rider is called Chronic Illness Accelerated Death Benefit Rider.

⁴In New Jersey, the Chronic Illness Accelerated Benefit Rider will not be available for an applicant who already has an existing Chronic Illness Accelerated Benefit Rider issued by Allianz Life Insurance Company of North America.

⁵Rider not available in Kansas or Pennsylvania.

⁶Policy loans and withdrawals will reduce the available cash value and death benefit and may cause unintended consequences, including lapse or taxable events. Please see the full loan and withdrawal disclosure within this material for details.

Allianz Life Pro+ Survivor product profile

Participation rate	How much indexed interest your policy can earn may be limited by a participation rate. Ask your financial professional for current participation rates.
Caps	How much indexed interest your policy can earn may be limited by a cap. Ask your financial professional for the current caps.
Annual floor	Indexed interest will equal the annual floor even if the index change is less than the annual floor or negative. Ask your financial professional for the current annual floor.
Annual reset	Your indexed interest is credited and locked in each year.
Accumulation bonus	A guaranteed annual bonus of 0.6% will be credited to the policy's accumulation value starting in policy year 11. The bonus will be credited to the accumulation value starting on the first monthly anniversary after the 10 th policy anniversary and every monthly anniversary thereafter.
Fixed interest allocation	You may also select the fixed interest allocation for all or a portion of your policy's cash values. Your fixed interest rate is guaranteed to never be less than 0.1%. Ask your financial professional for the current interest rate. ¹
Charges	
Policy expenses and charges	<ul style="list-style-type: none"> • Premium charge: A premium charge of 6% will be deducted as premium is paid into the policy. • Monthly insurance cost charge: An insurance cost charge will be deducted every month on the monthly anniversary and is based on age, gender, and risk class. • Monthly policy charge: A policy charge of \$7.50 per policy will be deducted every month on the monthly anniversary. • Monthly expense charge: An expense charge will be deducted every month on the monthly anniversary and is based on age, gender, death benefit amount, and risk class.
Surrender charge	12-year decreasing surrender charge (based on age, gender, death benefit amount, and risk class)
Riders^{2,3}	
Optional riders	<ul style="list-style-type: none"> • Waiver of Specified Premium Rider • Enhanced Liquidity Rider • Loan Protection Rider • First-to-Die Rider • Estate Protection Rider⁴

¹Pennsylvania has a 2% guaranteed fixed interest rate.

²May not be available in all states.

³May be available at an additional cost.

⁴In Louisiana and Maryland, the rider is referred to as the Estate Protection Term Life Rider.

Index disclosures

The S&P 500® Index is comprised of 500 stocks representing major U.S. industrial sectors. The Dow Jones Industrial Average is a popular indicator of the stock market based on the average closing prices of 30 active U.S. stocks representative of the overall economy.

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P61843
(R-5/2019)