

Fixed index
universal
life (FIUL)
insurance

(R-10/2018)

Allianz Life Insurance Company of North America

Why settle for regaining lost value when you can **build new value?**

The advantages of an FIUL insurance policy with annual reset

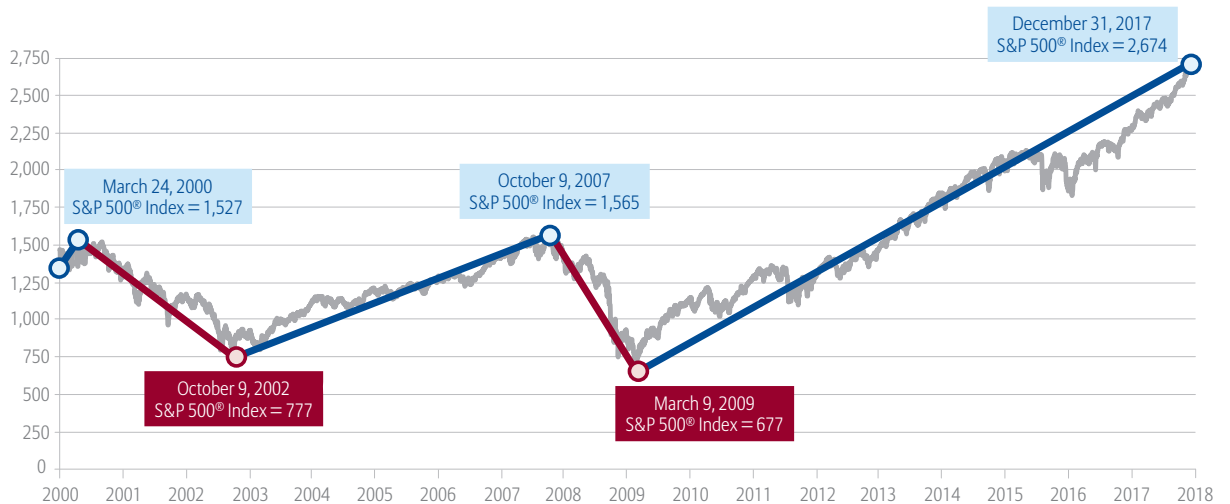
How are you responding to market volatility?

Nobody can really predict the market; fortunately, **YOU DON'T HAVE TO.**

At the beginning of 2000, the value of the S&P 500® Index was 1,469 points. Eighteen years later, its ending value was 2,674. As you can see, during these 18 years, the S&P 500® Index went through multiple cycles of volatility, showing periods of growth as well as periods of decline. This is why we chose to illustrate this time period: it reflects the ups and downs of the market. In fact, twice the S&P 500® Index more than doubled in value (the blue lines) – and twice experienced drops that lost approximately half of its value (the red lines).

You may think that the only way to earn interest during sustained volatility like this is to time the market – to try to enter the market before an up cycle and get out before a down cycle begins.

But if predicting the market was that easy, anyone could do it. Fortunately, you don't have to. **FIUL can help protect assets during periods of volatility.**



For all that's ahead.®

Allianz 

Must be accompanied by the "Understanding fixed index universal life Insurance" brochure (M-3959) and the appropriate fixed index universal life insurance policy consumer brochure.

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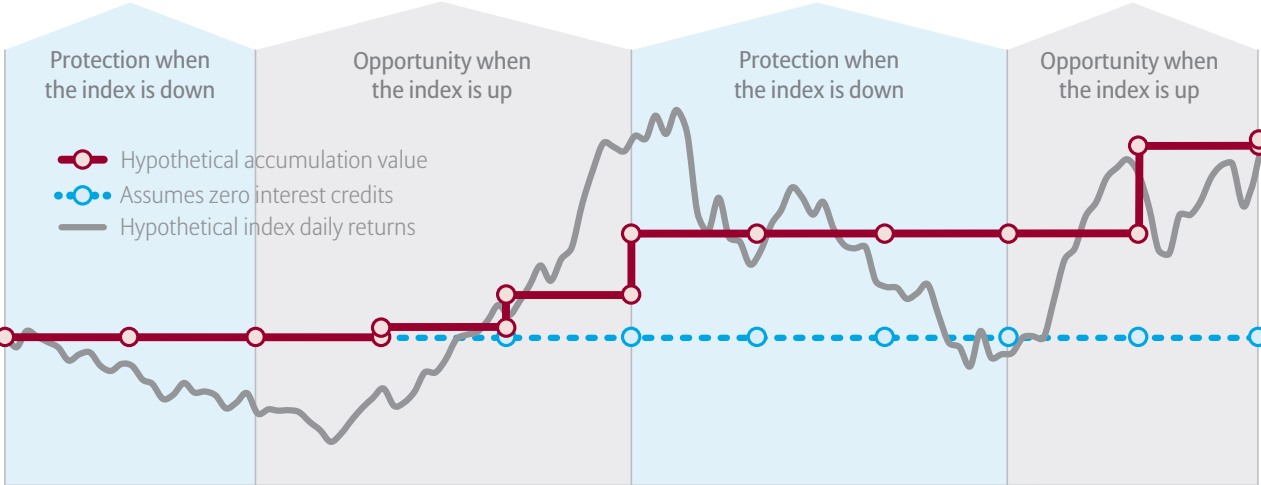
Fixed index universal life insurance can protect value – even during volatile markets.

In addition to providing protection through a death benefit that is generally income-tax-free, FIUL has the potential to accumulate cash value tax-deferred, based on changes in an external market index. In other words, your policy is not actually invested in the market, but you have the opportunity to earn interest based on your chosen index's positive annual performance. That means you cannot lose value due to negative index performance. However, fees and charges will reduce your policy values, including the death benefit.

Annual reset can help protect your cash value.

The following hypothetical chart is intended to show you how our FIUL policies work, and how they provide opportunity and protection using annual reset. This example is not based on any specific index, crediting method, or FIUL product.

The gray line shows a hypothetical index, while the dark red line shows a hypothetical FIUL cash value accumulation using an index crediting method. The blue line indicates a hypothetical FIUL cash value accumulation, assuming a market index scenario in which the index interest rate would have been zero in all policy years.



Keep in mind, however, that fees and charges will reduce the policy's cash value. This also assumes no policy loans or withdrawals are taken, which would further reduce policy values. Past performance is not an indication of future results. This hypothetical example is provided for illustrative purposes only and is not intended to illustrate any specific FIUL product.

For more information on the advantages of annual reset with a fixed index universal life insurance policy, contact your **financial professional**.

Actual interest credited will vary based on the crediting method and allocation options chosen, and may be affected by participation rates, caps, and floors. No single crediting method will be most effective in all environments. In addition, policy values will be assessed policy fees and expenses which will reduce the net result of any interest credited. These charges include: a monthly expense charge, a premium charge, a cost of insurance charge that is based on age, gender, and risk classification, and any riders added, which normally carry an additional fee. This may result in a loss of policy values in any policy year in which the policy does not earn interest or earns interest in an amount less than the policy charges. For details of these charges, refer to the consumer brochure and your individual illustration.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America. Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. 800.950.1962 www.allianzlife.com