

Fixed index  
universal life  
insurance

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Allianz Life Insurance Company of North America

# Preparing for the unexpected with living benefits

Help lessen the financial impacts  
of the what-ifs.

Many people purchase life insurance for the death benefit protection it provides to beneficiaries – but did you know some permanent life insurance policies allow you to customize with additional riders, too? It can be one way to help address some of the financial concerns associated with chronic or terminal illnesses.

## Living benefits for chronic illness

If you are the insured on a life insurance policy and a physician has certified that you are unable to perform two out of the six activities of daily living for more than 90 continuous days – or if you require supervision due to cognitive impairment – you can access your policy's death benefit.

### ACTIVITIES OF DAILY LIVING



- Bathing
- Dressing
- Eating
- Toileting
- Transferring
- Continence

## Living benefits for terminal illness

If you, the insured, are diagnosed by a physician with a terminal illness that will result in death within a specified period of time (time period may vary), you can access your life insurance policy's death benefit.

**With accelerated benefit riders you can access the death benefit** if you are experiencing a qualifying chronic or terminal illness. You may use the benefits for various living expenses, including:

- home health care
- assisted living
- household expenses
- outstanding bills
- a vacation

For all that's ahead.®

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This piece must be accompanied by the "Understanding FIUL" brochure (M-3959).

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## If you're considering living benefits, keep in mind:

- Typically, the death benefit amount will be reduced by the amount of your accelerated benefit.
- There is no charge to add living benefit riders to your policy, until the rider is accessed.
- Your payments are made in a lump sum.
- Consult your tax attorney to determine if your accelerated benefits are taxable.
- Contact your insurance provider to help you understand the specifics of your policy and whether it offers living benefit options.

**Contact your financial professional** to learn more about life insurance living benefits as they relate to your policy and how they may be appropriate for your situation.

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