



# ALLIANZ LIFE PRO+ ADVANTAGE<sup>SM</sup>

Fixed Index Universal Life Insurance Policy



# NO MATTER HOW WELL YOU PLAN FOR THE FUTURE, YOU CAN'T ANTICIPATE EVERYTHING. THAT'S WHY THERE'S LIFE PRO+ ADVANTAGE.

You may think life insurance can only help when you pass away – but **Life Pro+ Advantage** can also be a source of supplemental income to help you throughout life.

Many of the events in life – both expected and unexpected – can affect the financial well-being of you and your loved ones:



THE DEATH OF YOU OR A SPOUSE OR PARTNER



COLLEGE FUNDING HELP FOR A CHILD OR GRANDCHILD



SAVING FOR RETIREMENT



UNEXPECTED MAJOR EXPENSES



STARTING OR MAINTAINING A BUSINESS

Keep in mind that most life insurance policies require health and financial underwriting. Must be accompanied with Your allocation options guide (M-7391) and Life Pro+ Advantage product profile (M-7406).



## PROTECTION NOW – POTENTIAL BENEFITS FOR FUTURE NEEDS

Allianz Life Pro+ Advantage<sup>SM</sup> Fixed Index Universal Life Insurance Policy is a type of “permanent insurance” that provides these important features to help address financial concerns in all stages of life:

- **A death benefit** that can help loved ones maintain their standard of living when you pass away and is generally income-tax-free for your beneficiaries.
- **Accumulation potential** – the policy has the potential to build accumulation value over time that’s tax-deferred and protected from market volatility.<sup>1</sup>
- **Loans and withdrawals** that allow you to access any available cash value that’s accumulated in your policy to use for supplementing college funding, retirement, or other financial needs.<sup>2</sup>
- **Ability to accelerate a portion of the death benefit** to help in the event of a chronic or terminal illness.<sup>3</sup>
- **Optional riders** that enable you to customize your policy for a variety of reasons – such as adding coverage for a child under age 21 or adding extra term insurance to your policy.<sup>3</sup>
- **Suitable for business owner needs** such as key employee retention or business continuation plans.



## BUILD A FINANCIAL RESOURCE FOR THE FUTURE – WITHOUT MARKET RISK

Fixed index universal life insurance offers you the potential to build accumulation value in the policy through **fixed interest, indexed interest, or a combination of both.**

Regardless of which interest option you choose, any interest that’s earned is tax-deferred – and that’s helpful, because without taxes chipping away at your accumulation value, you’ll have more in your policy to take advantage of any future growth. And that means more funds you can access for future needs.

### Fixed interest

- You can allocate all or part of your policy’s accumulation value to earn fixed interest.
- Your policy is credited annually at one predictable interest rate, no matter what happens in the market during that year.

<sup>1</sup> Fees and expenses will reduce the accumulation value.

<sup>2</sup> Policy loans and withdrawals will reduce the available cash value and death benefit and may cause unintended consequences, including lapse or taxable events. Please see full loan and withdrawal disclosure within this material for details.

<sup>3</sup> Reference the Product Profile (M-7406) for additional information.

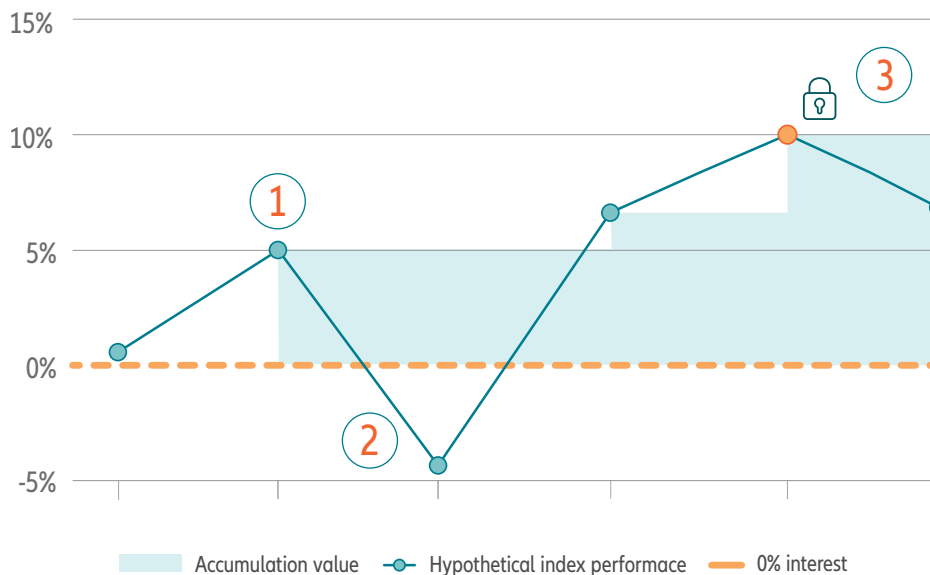
# Indexed interest

You can allocate all or part of your policy's accumulation value to earn interest that's based on the positive performance of one or more external market indexes. (Each index is made up of a group of investments, such as those belonging to a certain industry, or a certain type of investment.)

Your policy tracks the performance your selected index(es) – but **you're not actually participating in the market or buying shares in any index**. Interest is credited annually on the policy anniversary based on the tracked performance of the index and crediting method.

If, at the end of the crediting period:

- 1 • An index you've chosen shows a positive return, then interest is credited to the policy's accumulation value.
- 2 • The index shows a negative return, you won't earn interest – but you won't lose anything, either. Because you're not actually invested in the market, your accumulation value (including any interest you've received) **can never be lost due to market downturns** (although fees and expenses will still be deducted).
- 3 Using our **Index Lock** feature (available with two of our allocation options), you can lock in any gain you're satisfied with at any point during the current crediting period prior to the policy anniversary. This will be the interest credit that's applied at the end of your crediting period – no matter what happens in the market after you've set the lock. The Index Lock occurs at the end of the business day, therefore the actual value received may be more or less than the value at the time of the request.



## AVAILABLE INDEXES:

- **Bloomberg US Dynamic Balance II ER Index:**  
Shifts weighting between several indexes daily
- **PIMCO Tactical Balanced ER Index:**  
Shifts weighting between an equity and bond index daily
- **Blended index:**  
A blend of four indexes: Bloomberg Barclays US Aggregate Bond Index (35%), Russell 2000® Index (10%), Dow Jones Industrial Average (35%), and EURO STOXX 50® (20%)
- **S&P 500® Index:**  
500 stocks representing major U.S. industrial sectors

This hypothetical example is provided for illustrative purposes only and does not include policy fees or charges which will reduce the policy values.

Keep in mind, no single index allocation will be most effective in all markets.

**For more details on indexed interest, Index Lock, and crediting methods, see [Your guide to allocation options \(M-7391\)](#).**



## ACCESS TO INCOME-TAX-FREE LOANS

With Allianz Life Pro+ Advantage<sup>SM</sup> Fixed Index Universal Life Insurance Policy, you have two ways to access any available cash value in your policy income-tax-free.<sup>1</sup> This money can be used for whatever you want – whether it's to supplement retirement income, help pay off debt or medical bills, cope with a financial emergency or unexpected expense, or help with college funding.

Even better, the amount of your loan can be credited with annual interest; this has the potential to offset the cost of the loan.

Loan type and how it works	Rate charged <sup>2</sup>	Rate credited
<b>Indexed loan:</b> loan with annual up front interest charge that's locked in when you purchase your policy and won't change.	5% each year	Annual loan rate can be offset by potential credited indexed interest. Indexed interest is credited to loaned and unloaned values on the policy anniversary. If indexed interest is zero or less than the loan charge, the loan charge will not be offset.
<b>Fixed interest loan:</b> loan with an up front charge that's locked in when you purchase your policy and available any time there is cash value available.	Policy years 1-10: 2.91% each year Policy years 11+: 1.96% each year	2% credited each year that the loan is outstanding on the policy anniversary to help offset the loan charge.

### YOU CAN ALSO ACCESS ANY AVAILABLE CASH VALUE IN OTHER WAYS:

- **Withdrawals:** Withdrawals (partial surrenders) will reduce your policy values, including the death benefit, and may be subject to a \$50 charge.
- **Full surrender:** You can request a full surrender at any time; however, a surrender charge will apply if requested in the first 12 policy years.

**Considerations:** When accessing policy loans and withdrawals, you should consider that the available cash value and death benefit will be reduced accordingly and that the loans may be taxable if the policy lapses or is surrendered. You should consider the potential tax implications of taking policy loans and withdrawals and discuss them with your tax professional.

<sup>1</sup> Policy loans and withdrawals will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Withdrawals in excess of premiums paid will be subject to ordinary income tax. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. If a policy is a modified endowment contract (MEC), policy loans and withdrawals will be taxable as ordinary income to the extent there are earnings in the policy. If any of these features are exercised prior to age 59½ on a MEC, a 10% federal additional tax may be imposed. Tax laws are subject to change and you should consult a tax professional.

<sup>2</sup> Annual upfront charge is guaranteed at issue for the life of the policy.

The indexes available within the policy are constructed to keep track of diverse segments of the U.S. or international markets, or specific market sectors. These indexes are benchmarks only. Indexes can have different constituents and weighting methodologies. Some indexes have multiple versions that can weight components or may track the impact of dividends differently. Although an index may affect your interest credited, you cannot buy, directly participate in or receive dividend payments from any of them through the policy.

The S&P 500® Index is comprised of 500 stocks representing major U.S. industrial sectors. The Dow Jones Industrial Average is a popular indicator of the stock market based on the average closing prices of 30 active U.S. stocks representative of the overall economy.

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**Talk to your financial professional to find out more.**

## **Is Allianz Life Pro+ Advantage<sup>SM</sup> a good fit for your overall financial strategy?**

**It could be, if:**

- You're in need of life insurance coverage and are looking to diversify your financial portfolio
- You've already maxed out your qualified plan contributions, or are disqualified from contributing to a Roth IRA
- You need alternative resources to supplement retirement income
- You're a small business owner and looking to offer executive benefit programs or finance a succession strategy

# TRUE TO OUR PROMISES SO YOU CAN BE TRUE TO YOURS®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with 3.7 million contracts issued, Allianz helps people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we are proud of our financial strength, we are made of much more than our balance sheet. By being true to our commitments and keeping our promises, we believe we make a real difference for our clients. It's why so many people rely on Allianz today and count on us for tomorrow – when they need us most.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

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Allianz Life Insurance Company  
of North America  
PO Box 59060  
Minneapolis, MN 55459-0060  
800.950.1962

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